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**OCTOBER 17, 2016**

“I am going to make....Rest of my life, best of my life!.”

**Knowledge Appraise**

* + - * [News Headlines](https://www.icsi.edu/Docs/Webmodules/NEWS%20HIGHLIGHTS.pdf)
      * CCI [Chairperson addresses the CII Conference on ‘Competition Law and Practice’ Mumbai, 7th October 2016](http://www.cci.gov.in/node/2787)

**Regulatory Updates**

* + - [SEBI circular: Bullion as collateral](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1476423384309.pdf)
    - IT
      * [Circular No. 35/2016 : Applicability of TDS provisions of section 194-I of the Income-tax Act, 1961 on lump sum lease premium paid for acquisition of long term lease](http://www.incometaxindia.gov.in/Pages/communications/circulars.aspx)
      * [Notification No. 89 /2016 [F. No. 370142/14/2016-TPL] / SO 3145(E) : ​​Income-tax (24th Amendment) Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification892016.pdf)
      * [Notification No. 90 /2016/F.No.370142/26/2016-TPL / SO 3150(E) : ​Income–tax (25th Amendment) Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification902016.pdf)
      * [Notification No. 91 /2016 [F. No. 370142/27/2016-TPL] / SO 3160(E) : ​Income–tax ( 26th Amendment) Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification912016.pdf)
      * [Notification No. 92/2016 [F. No. 142/20/2012-TPL] / SO 3179(E) : Income-tax (27thAmendment) Rules, 2016](http://www.incometaxindia.gov.in/communications/notification/notification922016.pdf)
    - RBI:
      * [Revision of interest rates for Small Savings Schemes](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10638&Mode=0)
      * [Section 24 and Section 56 of the Banking Regulation Act, 1949 - Maintenance of Statutory Liquidity Ratio (SLR)](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10640&Mode=0)

***ICSI News***

* + - [Dubai Webinar on ‘GST and its Impacts on NRI & Global Business Community’ on 1st Oct, 2016](https://youtu.be/pzMljX2kDdA)
    - [Increase from Rs.5 lakh to Rs.7.5 lakh - CSBF. Enrol Now !!](https://www.icsi.edu/WebModules/Increase_fin_assistance_from_CSBF_14102016.pdf)
    - [ICSI Invites Suggestions for Pre-Budget Memorandum 2017-18](https://www.icsi.edu/WebModules/Announcement_Pre-Budget_Suggestion.pdf)
    - [Training Programme for Peer Reviewers at Raipur on 22.10.2016](https://www.icsi.edu/WebModules/Website_Announcement_Raipur.pdf)
    - [Webinar on the SPICe held on 7th October, 2016- Video Link](https://youtu.be/3st_uLJ4yPc)
    - [Peak Annual Filing Preparation for 2016 on MCA 21 portal](https://www.icsi.edu/WebModules/MCA21.pdf)
    - [Insolvency and Bankruptcy(Model Bye-Laws of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/WebModules/Model_bye_laws_IPA_MCA_draft_rules.pdf)
    - [Insolvency and Bankruptcy(Registration of Insolvency Professionals) Regulations, 2016](https://www.icsi.edu/WebModules/draft_IP_Regulations_MCA.pdf)
    - [Insolvency and Bankruptcy(Registration of Insolvency Professional Agencies) Regulations, 2016](https://www.icsi.edu/WebModules/draft_IPA_regulations_MCA.pdf)

**Legal Term**

*“Locus standi”*

Right of a party to an action to appear and be heard on the question before any tribunal.

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