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**MAY 23, 2016**

# “I didn't have time to write a short letter, so I wrote a long one instead.” ― [Mark Twain](http://www.goodreads.com/author/show/1244.Mark_Twain)

― [**Mark Twain**](http://www.goodreads.com/author/show/1244.Mark_Twain)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

* [FM Arun Jaitley delivers Annual Day Lecture organized by CCI](https://www.youtube.com/watch?v=7PBt3LK5bmk)
* RBI: [The Global Outlook and India](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=37033)
* RBI: [Strengthening Free Enterprise in India](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=37032)

**Regulatory Updates**

* **RBI**: [Investment in Credit Information Companies](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10410&Mode=0)
* **IRDAI:** [Exposure draft- IRDAI (Registration of Indian Insurance Companies) (Eighth Amendment) Regulations, 2016](https://www.irdai.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2855)
* **MCA:** 
  + [In exercise of the powers conferred by sub-section (3) of section 1 of the Companies Act, 2013 (18 of 2013), the Central Government hereby appoints the 18th day of May, 2016 as the date on which the provisions of clause (iv) of sub-section (29) of section 2, sections 435 to 438 (both sections inclusive) and section 440 of the said Act shall come into force](http://egazette.nic.in/WriteReadData/2016/169694.pdf)
  + [In exercise of the powers conferred by sub-section (1) of section 435 of the Companies Act, 2013 (18 of 2013), the Central Government hereby, after obtaining the concurrence of the respective Chief Justices of the High Courts, designates Courts for the purposes of trial of offences punishable under the Companies Act, 2013 with imprisonment of two years or more in terms of section 435 of the Companies Act, 2013](http://egazette.nic.in/WriteReadData/2016/169695.pdf)
* **MOF**: [Senior Citizens' Welfare Fund Rules, 2016(496 KB)[PDF File](http://finmin.nic.in/the_ministry/dept_eco_affairs/budget/SrCitizenFundRules2016.pdf) [Opens in a new window](http://finmin.nic.in/the_ministry/dept_eco_affairs/budget/SrCitizenFundRules2016.pdf)](http://finmin.nic.in/the_ministry/dept_eco_affairs/budget/SrCitizenFundRules2016.pdf)

**ICSI News**

* [Webinar on Industrial Audit on 25th May, 2016[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/Docs/Webmodules/Webinar_25May2016.pdf)](https://www.icsi.edu/Docs/Webmodules/Webinar_25May2016.pdf)
* [Admit card for Executive and Professional Programme June 2016 Examination](http://icsi.indiaeducation.net/)
* [Admit card for Foundation Programme June 2016 Examination](http://103.253.70.12:8780/OnlineAdmitCard/)
* [11th International Professional Development Fellowship Program-2016](https://www.icsi.edu/Docs/Webmodules/AnnouncementIPDP2016-Greece.pdf)
* [National Seminar on Companies Act, 2013: NCLT & NCLAT at Bengaluru on May 28](https://www.icsi.edu/Docs/Webmodules/BangaloreEmailer.pdf)
* [Training Programme for Peer Reviewers at Chennai on 27.05.2016](https://www.icsi.edu/Docs/Webmodules/WebsiteAnnouncement.pdf)
* [National Seminar on Entrepreneurship, Skill Development & Governance in MSMEs on May 28,2016 @ Jaipur](http://www.icsi.edu/docs/webmodules/NS_May282016_Jaipur.pdf)[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/docs/webmodules/ICSI_IOD_Seminar_4Jun_RegForm.docx)
* [Series of webcast for students appearing in June 2016, Examination](http://www.icsi.edu/docs/webmodules/Notice_Webcast_18052016.pdf)[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/docs/webmodules/ICSI_IOD_Seminar_4Jun_RegForm.docx)
* [Series of Webinars on Indirect Taxes](https://www.icsi.edu/docs/webmodules/Webinar_6May16.pdf)

**Legal Term**

*“Lis Pendens”*

A pending suit.

**Market Indices (**at 11:31 AM)

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| --- | --- | --- | --- |
| SENSEX  25,330 (22.93) | NIFTY  7,764 (14.65) | GOLD (MCX) (Rs/10g.)  29,652 (-39.00) | USD/INR  67.33(-0.12) |

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