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**MAY 12, 2016**

“Great minds discuss ideas; average minds discuss events; small minds discuss people”

--. Eleanor Roosevelt  
Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

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**Knowledge Appraise**

**Regulatory Updates**

* [Parliament passes the Insolvency and Bankruptcy Code](http://pib.nic.in/newsite/erelease.aspx?relid=145286)
* SEBI: [Guidelines for public issue of units of InvITs](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1462967438179.pdf)

**ICSI News**

* [17th National PCS Conference at Kasauli, HP on August 12-13, 2016](http://www.icsi.edu/docs/webmodules/May_2016.pdf)  [*Click here for Registration*[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)
* [Professional iTellect- ICSI Series of Webinars[http://www.icsi.edu/docs/Portals/0/new.gif](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)
* [ICSI representation to MCA requesting to further relax the additional fee for filing of e-forms[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/20160510150204.pdf)](https://www.icsi.edu/WebModules/20160510150204.pdf)
* [CSBF Press Release[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)
* [Practice Manuals[http://www.icsi.edu/docs/Portals/0/new.gif](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)

**Legal Term**

*“Mala fide”*

In bad faith.

**Market Indices (**at 16:17 PM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  25,733 (136.80) | NIFTY  7,8491(42.90) | GOLD (MCX) (Rs/10g.)  29,857 (-78.00) | USD/INR  66.58(0.01) |

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