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**MAY 11, 2016**

“*You will not be punished for your anger, you will be punished by your anger.***”. – *Buddha***

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**Knowledge Appraise**

* [Ministry of Finance: Annual Report 2015-16](http://finmin.nic.in/reports/AnnualReport2015-16.pdf)
* PFRDA: [POP Conference On NPS](http://www.pfrda.org.in/WriteReadData/Links/PoPpensionconclave7b4c6a13-8e23-43f5-99e8-6683ac6b4273.pdf)

**Regulatory Updates**

* IRDAI: [Final Order in the matter of National Insurance Co Ltd.](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2837&flag=1)
* [IT: Verification of tax-returns for Assessment Years 2009-10 to 2014-15 through EVC which are pending due to non-filing of ITR- V Form and processing of such returns.](http://www.incometaxindia.gov.in/communications/circular/circular13_2016.pdf)
* [IT: 12th Amendment rules](http://www.incometaxindia.gov.in/communications/notification/notification31_2016.pdf)
* IT: Protocol for amendment of the Convention for the avoidance of double taxation and the prevention of fiscal evasion with respect to taxes on income and capital gains between India and Mauritius !
* IT: Taxability of Income/Loss arising from Transfer of Unlisted Shares

**ICSI News**

* [17th National PCS Conference at Kasauli, HP on August 12-13, 2016](http://www.icsi.edu/docs/webmodules/May_2016.pdf)  [*Click here for Registration*](https://www.icsi.in/student/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/40/Default.aspx)
* [Professional iTellect- ICSI Series of Webinars](http://www.icsi.edu/docs/webmodules/may_issue_final.pdf)
* [ICSI representation to MCA requesting to further relax the additional fee for filing of e-forms](https://www.icsi.edu/WebModules/20160510150204.pdf)
* [CSBF Press Release](https://www.icsi.edu/WebModules/csbf_pressrelease.pdf)
* [Practice Manuals](https://www.icsi.edu/WebModules/PRACTICE_MANUAL_09052016.pdf)

**Legal Term**

*“Mala fide”*

In bad faith.

**Market Indices (**at 16:17 PM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX25,597 (-175.51) | NIFTY 7,848 (-38.95) | GOLD (MCX) (Rs/10g.) 29,970 (187.00) | USD/INR66.61(-0.07) |

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