******

**JULY 15, 2016**

*If you are going to doubt something, doubt your limits.*

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)

**Regulatory Updates**

* + - MCA
			* Forms FC-2, FC-4, MGT-10, SH-7 and Refund Form were recently revised on MCA21 Company Forms Download page. Stakeholders are advised to check the latest version before filing
		- RBI:
			* [Master Circular – Policy Guidelines on Issuance and Operation of Pre-paid Payment Instruments in India](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10510&Mode=0)
			* [Master Circular – Mobile Banking transactions in India – Operative Guidelines for Banks](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10509&Mode=0)
			* [Facility for Exchange of Soiled/ Mutilated/ Imperfect Notes](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10506&Mode=0)
		- SEBI:
			* [Simplification of Account Opening Kit](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1468404844078.pdf)
			* [SECURITIES AND EXCHANGE BOARD OF INDIA (FOREIGN PORTFOLIO INVESTORS) (AMENDMENT) REGULATIONS, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1468383919494.pdf)
			* [SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)(SECOND AMENDMENT) REGULATIONS, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1468383846971.pdf)
		- IRDAI: [Harmonisation of training and examination requirements for various channels of distribution](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2895&flag=1)
		- TRAI: [Consultation Paper on Proliferation of Broadband through Public Wi-Fi Networks](http://www.trai.gov.in/WriteReaddata/ConsultationPaper/Document/Wi-Fi_consultation%20Paper_13_july_2016.pdf)

***ICSI News***

* + - [Business Responsibility Reports- Two day workshop](https://www.icsi.edu/webmodules/BRR.pdf)
		- [Guidelines for Change in Name of Proprietorship Concern/Firm of Company Secretary(ies).](https://www.icsi.edu/Webmodules/Guidelines_Change_Name%20Proporietorship_ConcernFirm_CS.pdf)
		- [Authorisation to Company Secretary under Guidelines for Grant of Unified License (Virtual Network Operators).](https://www.icsi.edu/webmodules/25Authorisation_CS.pdf)
		- [Business Responsibility Reports- Two day workshop](https://www.icsi.edu/webmodules/BRR.pdf)
		- [Training Programme for Peer Reviewers at Bengaluru on 23.07.2016](https://www.icsi.edu/webmodules/WebsiteAnnouncementBangalore.pdf)

**Legal Term**

*“Caveat venditor”*

Let the seller beware.

 *Kindly send your feedback/suggestions regarding CS updates at* *csupdate@icsi.edu*

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.