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**APRIL 07, 2016**

*Corporate governance is concerned with holding the balance between economic and social goals and between individual and communal goals. The governance framework is there to encourage the efficient use of resources and equally to require accountability for the stewardship of those resources. The aim is to align as nearly as possible the interests of individuals, corporations and society.”* ***-(Sir Adrian Cadbury, UK, Commission Report: Corporate Governance 1992)***

**Knowledge Appraise**

* [Insurance Sector Contributes More Risk to Financial System since Crisis](http://www.imf.org/external/pubs/ft/survey/so/2016/POL040416A.htm)
* [NITI Aayog Member Bibek Debroy interacts live with citizens on 'Enabling Participation in the Economy'](https://mygov.in/talk/mygov-talk-mr-bibek-debroy-enabling-participation-new-economy/)

**Regulatory Updates**

* **MCA**:
  + [Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Amendment Rules, 2016](http://www.mca.gov.in/Ministry/pdf/Rules_06042016.pdf)
  + [In exercise of the powers conferred by sub section (1) of section 467 of the Companies Act, 2013 (18 of 2013), the Central Government hereby makes the following amendments to Schedule III.](http://egazette.nic.in/WriteReadData/2016/168968.pdf)
* **IRDAI:** [Extension for uploading of status of KYC related details for Insurance Policies on Insurance Transactions Exchange (iTrex).](https://www.irda.gov.in/ADMINCMS/cms/whatsNew_Layout.aspx?page=PageNo2811&flag=1)

**ICSI News**

* [Brochure of International Round Table on Corporate Governance- Participation by invitation only](https://www.icsi.edu/portals/0/ICSI_RoundTable.pdf)
* [ICSI Webinar on Companies (Amendment) Bill, 2016 on 08th Apr, 2016 at 2.30PM](https://www.icsi.edu/portals/0/Webinar_Companies_Bill16.pdf)
* [FAQs on limits of Secretarial Audit](https://www.icsi.edu/docs/webmodules/FAQs%20on%20limits%20of%20Secretarial%20Audit%20final.pdf)
* [Form-D (for Issue/Restoration/Renewal of Certificate of Practice)](https://www.icsi.edu/docs/webmodules/member/forms/Form-D.pdf)
* [ICSI representation to MCA on difficulties in accessing the MCA Portal and filing of e-forms](https://www.icsi.edu/portals/0/MCA_Eforms.pdf).
* [**Dubai Global Convention 2016**](https://www.icsi.edu/docs/Webmodules/brochureMar28.pdf)
* ICSI Member Empowerment initiative Get access to e-library (Full version) ([Click here](http://claonline.in/icsi/register.aspx) )

**Legal Term**

*“Vigilantibuset, non dormientibus jura subveniunt”*

The laws help those who are vigilant and not those who are slumber or lazy

**Market Indices (**at 11:30 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  24,756 (-144.03) | NIFTY  7,574 (-39.40) | GOLD (MCX) (Rs/10g.)  28,761 (115.00) | USD/INR  66.45 (-144.03) |

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