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**FEBRUARY 09, 2016**

***“***[*Good judgment comes from experience………….*](http://www.brainyquote.com/quotes/quotes/w/willrogers411692.html?src=t_judgment)” – [*Will Rogers*](http://www.brainyquote.com/quotes/authors/w/will_rogers.html)

**Knowledge Apprise**

### IMF: [The Role of Emerging Markets in a New Global Partnership for Growth](http://www.imf.org/external/np/speeches/2016/020416.htm)- speech by Christine Lagarde

### [CAG: Report No. 26 of 2015 - Performance Audit on Levy and Collection of Service Tax on Works Contract Union Government, Department of Revenue - Indirect Taxes, Service Tax](http://www.cag.gov.in/content/report-no-26-2015-performance-audit-levy-and-collection-service-tax-works-contract-union)

**Regulatory Updates**

### MCA: Version of Form 4 LLP is likely to be modified w.e.f 10th Feb 2016. Stakeholders are requested to plan accordingly.

### RBI: [Seeks Comments on Working Group Report on introducing Interest Rate Options](https://rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=36190)

### TRAI: Releases the Prohibition of Discriminatory Tariffs for Data Services Regulations, 2016

**ICSI News**

* [Workshop on Indirect Taxes (with specific relevance to GST)](https://www.icsi.edu/Docs/Website/GSTPHD.pdf)
* [Separate cell for CSBF created](https://www.icsi.edu/Docs/Website/SeparatecellforCSBFcreated.pdf)

**Legal Term**

*“Res judicata”*

A decision once rendered by a competent court on a matter in issue between the parties after a full enquiry should not be permitted to be agitated again.

**Market Indices (**at 09:31 AM)

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| --- | --- | --- | --- |
| SENSEX  24,033 (-253.92) | NIFTY  7,311 (-75.45) | GOLD (MCX) (Rs/10g.)  28502 (978.00) | USD/INR  68.15 (0.500) |

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