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**FEBRUARY 17, 2016**

[*What we think, we become.*](http://www.brainyquote.com/quotes/quotes/b/buddha141565.html)

***Buddha***

**Knowledge Apprise**

### [A One Year SnapShot of the National Institution for Transforming India (NITI Aayog)](http://niti.gov.in/mgov_file/NITI_YearOne_snapshot.pdf)

**Regulatory Updates**

* **MCA:**
  + [Notice Inviting Comments On The Draft Companies (Accounting Standards) Amendment Rules 2016](http://www.mca.gov.in/Ministry/pdf/Notice_Draft_Accounting_Standards.pdf)
  + [Notice Inviting Comments On The Draft Companies (Indian Accounting Standards) Amendment Rules 2016](http://www.mca.gov.in/Ministry/pdf/Notice_Draft_Indian_Accounting_Standards.pdf)
* **RBI**: [Implementation of Section 51-A of Unlawful Activities Prevention Act (UAPA), 1967- Updates to ISIL (Da’esh) & Al-Qaida Sanctions List](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10282&Mode=0)
* **IRDAI**: [Clarification on IRDAI (Registration of corporate Agents) Regulations,2015](https://www.irda.gov.in/ADMINCMS/cms/Circulars_Layout.aspx?page=PageNo2761)

**ICSI News**

* [ICSI Playing a Pivotal Role in ‘Make In India’ Week in Mumbai](http://www.icsi.edu/portals/0/ICSI%20Playing%20a%20Pivotal%20Role%20in%20%E2%80%98Make%20In%20India%E2%80%99%20Week%20in%20Mumbai.pdf)
* [ICSI Recommendations on Companies Law Committee Report, 2016](https://www.icsi.edu/docs/website/Bulk%20Mail16.02.2016.pdf)
* [ICSI Representations on Companies Law Committee Report, 2016](https://www.icsi.edu/docs/website/merged_document_5.pdf)

**Legal Term**

*“Volenti non fit injuria"*

Damage suffered by consent gives no cause of action.

**Market Indices (**at 10:54 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  23,012 (-179.58) | NIFTY  6990 (-57.65) | GOLD (MCX) (Rs/10g.)  28917 (18.00) | USD/INR  68.65 (0.27) |

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