**CS UPDATE January 25, 2016**

**Quote of the Day**

***“Competition law is an instrument of national economic and social transformation. It awakens incumbents, spurs innovation and boosts entrepreneurship thus making markets work equitably for everyone.”***

***-*Justice P N Bhagwati**

**Regulatory Update**

### Companies (Incorporation) Amendment Rules, 2016. For details [Click here](http://www.mca.gov.in/Ministry/pdf/Amendement_Rules_22012016.pdf)

### Notification under section 396 of Companies Act, 2013 dated: 22.01.2016 . For details [Click here](http://www.mca.gov.in/Ministry/pdf/CRC_Notification_22012016.pdf)

### Know Your Client Requirements - Clarification on voluntary adaptation of Aadhaar based e-KYC process. For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1453470677181.pdf)

###  Amendment to SEBI Circular CIR/MRD/DSA/33/2012 dated December 13, 2012 pursuant to amendment in Regulation 2(1)(b) of SECC Regulations, 2012. For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1453469527594.pdf)

### RBI notification- Fraud Reporting and Monitoring. For details, [Click here](https://rbi.org.in/Scripts/NotificationUser.aspx?Id=10235&Mode=0)

### Gold Monetization Scheme - List of A & H Centres Qualifying to act as CPTC. For details, [Click here](http://finmin.nic.in/swarnabharat/A_H_Centers_CPTC_GMScheme.pdf)

### Gold Monetization Scheme - List of Refineries granted Licence. For details, [Click here](http://finmin.nic.in/swarnabharat/List_Licensed_Refineries_GMS.pdf)

### International Conference On Global Environmental Issues And South Asia Workshop on compliance and enforcement of multilateral environmental agreement. For details, [Click here](http://www.greentribunal.gov.in/Writereaddata/Downloads/Office_Note_conf_7jan_2016.pdf)

**Legal Term**

*“Estoppel”*

Stopped from denying.

**ICSI Update**

* [10th International Conference on Corporate Social Responsibility on 5-6 February 2016, at Mumbai](https://www.icsi.edu/webmodules/ICSI%20IOD%20CSR.pdf)
* [Announcement regarding foundation result](https://www.icsi.edu/Docs/Website/ANNOUNCEMENT_Exam_19012016.pdf)

**Market Update** at 11:40 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX24,563 (127.69) | NIFTY 7,460 (38.05) | GOLD (MCX) (Rs/10g.) 26,233 (73.00) | USD/INR67.64 (-0.38) |

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