**CS UPDATE February 01, 2016**

**Quote of the Day**

***“****‘Better three hours too soon than a minute too late.****.”***

***-*William Shakespeare**

**Regulatory Update**

### MCA: Versions of Forms INC-23 and MGT-14 is modified w.e.f 30th Jan 2016. Stakeholders are requested to plan accordingly.

### SEBI: Revision in Position Limits for Agricultural Commodities. For details [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1454071477614.pdf).

### CBDT press release: Initiatives for reducing litigation- regarding. For details [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/434/PressRelease-Initiatives-for-reducing-litigation-15-01-2015.pdf)

### IRDA exposure draft: Insurance Regulatory And Development Authority Of India (General Insurance-Reinsurance) Regulations, 2016. For details [Click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2741)

### IMF approved an important reform to the institution’s policy on lending to countries that request large-scale financing. For details [Click here](http://www.imf.org/external/pubs/ft/survey/so/2016/POL012916A.htm)

**Legal Term**

*“Manesuetae natureae”*

Harmless by nature.

**ICSI Update**

* [ICSI Facilitates Least Developed Countries (LDCS) for Developing and Strengthening The Company Secretary Profession](https://www.icsi.edu/WebModules/ICSI%20Proposal%20for%20LDCs.pdf)

**Market Update** at 11:18 AM

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| --- | --- | --- | --- |
| SENSEX  24,896 (25.70) | NIFTY  7,575 (12.15) | GOLD (MCX) (Rs/10g.)  26,622 (-16) | USD/INR  67.66 (-0.13) |

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