**CS UPDATE January 19, 2016**

**Quote of the Day**

*“‎****We must learn to live together as brothers or perish together as fools****”*

-Martin luther King, Jr.

**Regulatory Update**

### Roadmap drawn-up for implementation of Indian Accounting Standards (Ind AS) converged with International Financial Reporting Standards (IFRS) for Scheduled Commercial Banks (Excluding Rrbs), Insurers/Insurance Companies and Non-Banking Financial Companies (NBFC’s) . For details, [Click here](http://pib.nic.in/newsite/erelease.aspx?relid=134578)

### Sovereign Gold Bonds- A golden opportunity. For details, [Click here](http://finmin.nic.in/swarnabharat/SovereignGoldBond_advertisement.pdf)

### Model Text for the Indian Bilateral Investment Treaty. For details [Click here](http://pib.nic.in/newsite/PrintRelease.aspx?relid=134513)

### SEBI- Inauguration of Patna Local Office. For details [Click here](http://www.sebi.gov.in/sebiweb/home/detail/32840/yes/PR-Inauguration-of-Patna-Local-Office)

**Legal Term**

*“Amicus Curiae”*

A friend of court member of the bar who is appointed to assist the Court..

**ICSI Update**

* [Campus Placement for members - to be organised on 23rd & 24th Jan 2016 at NIRC office](http://www.icsi.edu/WebModules/Requirement%20of%20Company%20Secretary%20-%20Anncouncement.pdf)
* [Guidance Note on General Meetings](https://www.icsi.edu/Docs/Website/SS-2%20General%20meeting.pdf)
* [Guidance Note on Meetings of the Board of Directors](https://www.icsi.edu/Docs/Website/Final%20Guidance%20Note%20On%20Meeting%20Of%20the%20Board%20of%20Directors.pdf)
* [Constitution of Investor Education and Protection Fund Authority by MCA](https://www.icsi.edu/Docs/Website/IEPF%20Notifications.pdf)
* [Views/suggestions solicited on SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015](https://www.icsi.edu/Docs/Website/SEBI_15012016.pdf)
* [FAQs on CSR as clarified by MCA under section 135 of the Companies Act, 2013](https://www.icsi.edu/Docs/Website/Bulkmail%20on%20CSR.pdf)

**Market Update** at 11:47 AM

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| --- | --- | --- | --- |
| SENSEX24,403.02(215.31) | NIFTY 7,415 (64.45) | GOLD (MCX) (Rs/10g.) 25,936 (-129.00) | USD/INR67.52 (-0.17) |

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