**CS UPDATE MAY 27, 2015**

**Quote of the Day**

*“At his best, man is the noblest of all animals; separated from law and justice he is the worst.”*

* Aristotle

**Regulatory Update**

In order to enable the users to have an access to all the applicable circulars/communications at one place, SEBI has prepared a Master Circular in respect of Stock Exchange & Clearing Corporation. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1432638310942.pdf)

Ministry of External Affairs has simplified the procedure for issuance of Passport to Government Servants, PSU/Autonomous body employees, et al. For details [click here](http://passportindia.gov.in/AppOnlineProject/pdf/NOC.pdf)

Ministry of External Affairs has exempted the orphan/abandoned children born on or after 26/01/1989 from the mandatory requirement of submission of birth certificate along with the passport application form. For details [click here](http://passportindia.gov.in/AppOnlineProject/pdf/Exemption_BC_adoption.pdf)

**Views/Suggestions Solicited**

Committee on Direct Taxes Matters Headed by Justice A.P. Shah Invites Suggestions and Representations on the Matter Relating to Minimum Alternate Tax (Mat) on FIIs From all Stakeholders. For details [click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/366/press%20release-on-MAT-26-05-2015.pdf)

**Legal Term of the Day**

***“Impunitas semper ad deteriora invitat”***

Impunity always leads to greater crimes.

**Market Update** at 9.49 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27487.29 (- 44.12) | NIFTY  8312.70 (- 26.65) | GOLD (MCX) (Rs/10g.)  26885.00 (- 276.00) | USD/INR  64.11 (+ 0.12) |

**ICSI Update**

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details [click here](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf). The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 31, 2015 | Sunday | New Delhi |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |
|  | June 27, 2015 | Saturday | Dhanbad |
|  | June 28, 2015 | Sunday | Bhayander |

ICSI celebrates Capital Markets Week during May 25-31, 2015, details of mega programmes are as follows:

* Chennai on May 28, 2015. For details [click here](https://www.icsi.edu/docs/Website/ICSI%20Capital%20market%202015%20(Final).pdf)
* Ahmedabad on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Announcement%20of%20Capital%20Market%20Week%20at%20Ahmedabad_with%20Registration%20form.pdf)
* Madurai on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Madurai%20-Announcement.pdf)
* Kolkata on May 30, 2015. For details [click here](https://www.icsi.edu/docs/Website/Capital%20Market%20Programme_Kolkata_30.05.2015.pdf)
* Guwahati on May 31, 2015. For details [click here](https://www.icsi.edu/docs/Website/Guwahati%20-Announcement.pdf)
* Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Workshop on Shareholder’s Voting Rights – E-Voting & Postal Ballot on 29th May 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/Emailer_CSact13.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20&%20Liability%20Insurance.pdf)

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](https://www.icsi.edu/docs/Website/IIAI%20Conclave%20Kolkata.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

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