**CS UPDATE MAY 11, 2015**

**Quote of the Day**

*“Do not go where the path may lead, go instead where there is no path and leave a trail.”*

* Ralph Waldo Emerson

**ICSI Update**

*16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. The details of the Conference would be hosted in the ICSI website in due course.*

*The scheduled Training Programmes for Peer Reviewers are as follows:*

|  |  |  |  |
| --- | --- | --- | --- |
| *S. No.* | *Date* | *Day* | *Place* |
|  | *May 16, 2015* | *Saturday* | *Coimbatore* |
|  | *May 17, 2015* | *Sunday* | *Aurangabad* |
|  | *May 23, 2015* | *Saturday* | *Ahmedabad* |
|  | *June 6, 2015* | *Saturday* | *Pune* |
|  | *June 26, 2015* | *Friday* | *Chennai* |

*Workshop on Indirect Taxes on 15th May 2015 at PHD House, New Delhi. For details* [*click here*](https://www.icsi.edu/docs/website/Workshop%20Series%20on%20Indirect%20Taxes%20GST%20-%2015%20May%202015.pdf)

*National Seminar on Secretarial Audit on May 16, 2015 at Bhubaneswar. For details* [*click here*](https://www.icsi.edu/docs/Website/FLYER%20Bhubaneswar%2016%20may%202015.pdf)

[*ICSI celebrates Capital Markets Week during May 25-31, 2015*](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf)*. For details* [*click here*](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf)

**Views/Suggestions Solicited**

*Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details* [*click here*](http://www.icsi.edu/portals/0/ATTENTION%20MEMBERS.pdf)

*RBI releases article on Recent Trends in Residential Property Prices in India for comments. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR234536E2CFB5B3B043279248874ABFA35298.PDF)

**Legal Term of the Day**

***“Firmior et potentior est operatio legis quam dispositio hominis”***

*The operation of law is firmer and more powerful than the will of man.*

**Market Update** at 9.22 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27257.51 (+ 152.12) | NIFTY8231.15 (+ 39.65)  | GOLD (MCX) (Rs/10g.)26890.00 (- 44.00) | USD/INR63.85 (- 0.41) |

**Policy Rates**

|  |  |
| --- | --- |
| Policy Repo Rate  | : 7.50 %  |
| Reverse Repo Rate  | : 6.50%  |
| Marginal Standing Facility Rate  | : 8.50%  |
| Bank Rate  | : 8.50%  |

**For Previous CS UPDATES visit :**

http://www.icsi.edu/Member/CSUpdate.aspxDirectorate of Academics, Professional Development & Perspective Planning, ICSI. Email: csupdate@icsi.edu