CS UPDATE MARCH 3, 2015

"All differences in this world are of degree, and not of kind, because oneness is the secret of everything."

- Swami Vivekananda

Regulatory Update

Department of Industrial Policy & Promotion (DIPP), Ministry of Commerce & Industry

Review of Foreign Direct Investment (FDI) policy on Insurance Sector – Amendment to 'Consolidated FDI Policy Circular 2014'. For details, <u>click here</u>

Telecom Regulatory Authority of India (TRAI)

TRAI Directions to *M*/s. Vodafone India Ltd. to discontinue use of level '111' and submit compliance report by March 10, 2015. For details, <u>click here</u>

Agreement on Monetary Policy Framework

For Agreement on Monetary Policy Framework between the Government of India and the Reserve Bank of India, <u>click here</u>

Insurance Regulatory and Development Authority of India (IRDAI)

IRDAI (Registration of Insurance Marketing Firm) Regulations, 2015. For detailed Regulations, <u>click here</u>

Views/Suggestions Solicited

On Proposed Amendments in the Apprenticeship Rules, 1992, <u>click here</u>

Legal Term of the Day

"Boni judicis lites dirimere est"

It is the duty of a good judge to prevent litigation.

Market Update at 9.40 AM

SENSEX	NIFTY	GOLD (MCX) (Rs/10g.)	USD/INR
29454.06 (- 5.08)	8948.20 (- 8.55)	26504.00 (+ 27.00)	61.89 (+ 0.06)

ICSI Update

Hyderabad Chapter of ICSI organising a National Seminar on Secretarial Audit on March 4, 2015 at Hyderabad. For details, <u>click here</u>

WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai. For details, <u>click here</u>

Invitation for CSBF Cultural Evening on 14th March, 2015 at 6.00 PM onwards

12 Weeks Workshop on Companies Act, 2013. For details, <u>click here</u>

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http://www.icsi.edu/Member/CSUpdate.aspx Directorate of Professional Development-I, The ICSI. Email: <u>csupdate@icsi.edu</u>