**CS UPDATE JUNE 8, 2015**

**Quote of the Day**

*“If you want others to be happy, practice compassion. If you want to be happy, practice compassion.”*

* Dalai Lama

**Regulatory Update**

[Exemptions to Section 8 (Non-Profit) under section 462 of Companies Act, 2013](http://mca.gov.in/Ministry/pdf/Exemptions_to_Section8_companies_05062015.pdf). For details [click here](http://mca.gov.in/Ministry/pdf/Exemptions_to_Section8_companies_05062015.pdf)

Exemptions to Private Companies under section 462 of Companies Act, 2013. For details [click here](http://mca.gov.in/Ministry/pdf/Exemptions_to_private_companies_05062015.pdf)

Exemptions to Nidhis under section 462 of Companies Act, 2013. For details [click here](http://mca.gov.in/Ministry/pdf/Exemptions_to_nidhis_companies_05062015.pdf)

Exemptions to Government Companies under section 462 of Companies Act, 2013. For details [click here](http://mca.gov.in/Ministry/pdf/Exemptions_to_govt_companies_05062015.pdf)

MCA has constituted a Companies Law Committee to make recommendations to the Government on issues arising from the implementation of the Companies Act, 2013. For details [click here](http://mca.gov.in/Ministry/pdf/Order_05062015.pdf)

SEBI circular on Database for Distinctive Number (DN) of Shares. For details [click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1433501285790.pdf)

**Legal Term of the Day**

***“In pari delicto potior est conditio possidentis”***

When the parties are equally in the wrong the condition of the possessor is better.

**Market Update** at 9.49 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  26623.31 (- 145.18) | NIFTY  8066.80 (- 47.90) | GOLD (MCX) (Rs/10g.)  26719.00 (- 119.00) | USD/INR  64.06 (+ 0.3) |

**ICSI Update**

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details [click here](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf). The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | June 26, 2015 | Friday | Chennai |
|  | June 27, 2015 | Saturday | Dhanbad |
|  | June 28, 2015 | Sunday | Bhayander |

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](https://www.icsi.edu/docs/Website/IIAI%20Conclave%20Kolkata.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

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