**CS UPDATE JUNE 1, 2015**

**Quote of the Day**

“Progress is impossible without change, and those who cannot change their minds cannot change anything.”

-         George Bernard Shaw

**Regulatory Update**

Commencement Notification of Companies (Amendment) Act, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Notification_31052015.pdf)

Companies (Share Capital and Debentures) Second Amendment Rules, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Rules_31052015_1.pdf)

Companies (Declaration and Payment of Dividend) Second Amendment Rules, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Rules_31052015_2.pdf)

Companies (Incorporation) Second Amendment Rules, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Rules_31052015_3.pdf)

Companies (Registration of Charges) Amendment Rules, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Rules_31052015_4.pdf)

Companies (Registration Offices and Fees) Second Amendment Rules, 2015. For details [click here](http://mca.gov.in/Ministry/pdf/Rules_31052015_5.pdf)

IRDAI circular on Handling of the unclaimed amounts pertaining to the policyholders. For details [click here](http://www.icsi.edu/portals/0/Handlingpolicyholders.pdf)

IRDAI has revised the Guidelines on Insurance Repositories and electronic issuance of Insurance policies. For details [click here](https://www.irda.gov.in/ADMINCMS/cms/frmGuidelines_Layout.aspx?page=PageNo2534)

Income Tax Return Forms ITR 1, 2 and 4S has been Simplified for Convenience of the Tax Payers. For details [click here](http://pib.nic.in/newsite/erelease.aspx?relid=122167)

**Views/Suggestions Solicited**

Views / Suggestions solicited on Exposure draft on IRDAI (Maintenance of Insurance Records) Regulations, 2015. For details [click here](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2532)

**Legal Term of the Day**

**“In criminalibus probationes debent esse luce clariores”**

In criminal cases the proofs ought to be cleared than the light.

**Market Update** at 9.39 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27850.54 (+ 22.10) | NIFTY8443.55 (+ 9.90) | GOLD (MCX) (Rs/10g.)26856.00 (- 5.00) | USD/INR63.72 (- 0.1) |

**ICSI Update**

Peer Review Board, ICSI invites application for empanelment as Peer Reviewer. For details [click here](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf). The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
| 1.      | June 6, 2015 | Saturday | Pune |
| 2.      | June 26, 2015 | Friday | Chennai |
| 3.      | June 27, 2015 | Saturday | Dhanbad |
| 4.      | June 28, 2015 | Sunday | Bhayander |

ICSI celebrates Capital Markets Week - Mega programme at Mumbai on June 2, 2015. For details [click here](https://www.icsi.edu/docs/Website/Mumbai.pdf)

Seminar on Financial Risks & Liability Insurance on June 3, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/PHD%20Seminar%20on%20Financial%20Risks%20%26%20Liability%20Insurance.pdf)

Workshop on Boards Process, Evaluation & Performance of Directors including Independent Directors on 5th June 2015 at New Delhi. For details [click here](https://www.icsi.edu/docs/Website/E-Mailer_IdDelhi.pdf)

Joint Audit Conclave on The Audit of Auditing on June 11-12, 2015 at Kolkata. For details [click here](https://www.icsi.edu/docs/Website/IIAI%20Conclave%20Kolkata.pdf)

Workshop on Service Tax on June 19, 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/Website/National%20Conference%20on%20Service%20Tax.pdf)

**For Previous CS UPDATES visit :**

<http://www.icsi.edu/Member/CSUpdate.aspx>

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