**CS UPDATE APRIL 29, 2015**

**Quote of the Day**

*“If we have no peace, it is because we have forgotten that we belong to each other.”*

* Mother Teresa

**Regulatory Update**

*Central Board of Excise and Customs issued clarification on rebate of duty on goods cleared from DTA to SEZ. For details* [*click here*](http://cbec.gov.in/excise/cx-circulars/cx-circ15/circ1001-2015cx.htm)

*Ministry of Micro, Small and Medium Enterprises approved the Guidelines for Scheme of Fund for Regeneration of Traditional Industries (SFURTI). For details* [*click here*](http://msme.gov.in/WriteReadData/Whatsnew/New%20Guidelines_SFURTI%20Aug%202014.pdf)

*The Central Board of Direct Taxes has decided to fast track all applications made by Voluntary Organisations/Trusts seeking approval u/s 11(1)(C) of the Income Tax Act, 1961 for rendering help to the victims of earthquake in Nepal. For details* [*click here*](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/359/CBDT-Press-Release-28-04-2015.pdf)

**ICSI Update**

*Symposium on Quality of Audit & Attestation Services rendered by Professional on May 1, 2015 at New Delhi. For details* [*click here*](https://www.icsi.edu/portals/0/Symposium-QRB.pdf)

*Training Programme for Peer Reviewers on May 2, 2015 at New Delhi.* [*Click here*](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf)

*10th International Professional Development Fellowship Programme-2015. For details* [*click here*](https://www.icsi.edu/docs/website/Announcement%20IPDP%202015%20-%20Scandinavia.pdf)

*Workshop on Raising of Capital, Debentures & Acceptance of Deposits on May 1, 2015 at PHD House, New Delhi. For details* [*click here*](https://www.icsi.edu/Docs/Website/E-Mailer%20-%20Workshop%20on%20Raising%20of%20Capital.pdf)

**Views/Suggestions Solicited**

*Views /suggestions solicited on SEBI’s Consultative Paper on Guidelines on Overseas Investments and other Issues/Clarifications for AIFs/VCFs. For details* [*click here*](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1429872900071.pdf)

*Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details* [*click here*](http://labour.nic.in/upload/uploadfiles/files/latest_update/what_new/553f77c7a0e44DraftCodeonIR28.04.2015.pdf)

**Legal Term of the Day**

***“Executio legis non habet injuriam”***

*Execution of the law does no injury.*

**Market Update at 10.03 AM**

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| --- | --- | --- | --- |
| SENSEX27355.63 (- 40.75) | NIFTY8269.15 (- 23.05)  | GOLD (MCX) (Rs/10g.)27205.00 (+ 122.00) | USD/INR63.18 (+ 0.02) |

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