**CS UPDATE APRIL 17, 2015**

**Quote of the Day**

*“Love other human beings as you would love yourself.”*

* Ho Chi Minh

**Regulatory Update**

***Central Board of Direct Taxes (CBDT)***

*Income-tax (7th Amendment) Rules, 2015 specifying the manner of furnishing return of income. For details* [*click here*](http://www.incometaxindia.gov.in/communications/notification/notification41_2015.pdf)

***Reserve Bank of India (RBI)***

*RBI decided that the State Co-operative Banks may be allowed to install Off-site ATMs/Mobile ATMs as per their need and potential in their area of operation without prior permission from RBI. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/556BC29CIR16042015E49B08B3704B4B918B07D5105E5BF201.PDF)

*RBI decided to introduce the feature of early withdrawal facility in a term deposit as a distinguishing feature for offering differential rates of interest. Accordingly, banks will have the discretion to offer differential interest rates based on whether the term deposits are with or without-premature-withdrawal-facility. For details* [*click here*](http://rbidocs.rbi.org.in/rdocs/notification/PDFs/FDPWF16420155D8E6455D97D4C11BD22F2B28277E956.PDF)

***Telecom Regulatory Authority of India (TRAI)***

*TRAI's Direction to all Access Providers to obtain undertaking in the porting request form regarding ownership of mobile number. For details* [*click here*](http://trai.gov.in/WriteReadData/WhatsNew/Documents/Direction-16042015.pdf)

**Views / Suggestions Solicited**

*Views solicited on SEBI Discussion Paper on Alternate Capital Raising Platform and Review of other regulatory requirements. For details* [*click here*](https://www.icsi.edu/Webmodules/Discussion%20paper-Website%20Announcement.docx)

*Views/Suggestions/Comments solicited on Draft Insurance Regulatory and Development Authority of India (Common Service Centre) Regulation, 2015. For details* [*click here*](https://www.icsi.edu/docs/website/CSC-Guideline-ver3-clean-11.4.15.pdf)

**Legal Term of the Day**

***“Ex nudo pacto actio non oritur”***

*No action arises on a contract without a consideration.*

**Market Update at 9.32 AM**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  28630.75 (- 35.29) | NIFTY  8673.60 (- 33.10) | GOLD (MCX) (Rs/10g.)  26650.00 (- 87.00) | USD/INR  62.38 (0) |

**ICSI Update**

*ICSI invites applications for empanelment as “Peer Reviewer”. For details* [*click here*](https://www.icsi.edu/docs/website/Proforma%20-%20Peer%20Reviewers.pdf)

*Career at ICSI. For details* [*click here*](https://www.icsi.edu/career/)

*ICSI-CCGRT announces Integrated Company Secretary Course. For details* [*click here*](https://www.icsi.edu/docs/Webmodules/LinksOfWeeks/ICSI-Integrated%20CS%20Course%20Prospectus.pdf)

*NIRC of ICSI organising 15 Days Class Room Study Sessions on Secretarial Audit from 6th April to 30th April, 2015 from 6.15 PM - 7.45 PM at ICSI-NIRC Building, New Delhi. For details* [*click here*](http://www.icsi.edu/portals/70/class.pdf)

*IoD in association with ICSI organizing Dubai Global Convention 2015 on 20 – 22 April 2015, Hotel The Meydan, Dubai. For details,* [*click here*](https://www.icsi.edu/docs/Webmodules/Dubai%20Global.pdf)

[*National Seminar on Secretarial Audit on 25th April, 2015 at Raipur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)

[*National Seminar on Secretarial Audit on 26th April, 2015 at Nagpur*](https://www.icsi.edu/Docs/Website/FLYER%20Raipur.pdf)*. For details* [*click here*](https://www.icsi.edu/docs/website/FLYER%20NAGPUR.pdf)

[*Seminar on 'Investment Outlook 2015’ on April 28, 2015 at Mumbai*](https://www.icsi.edu/docs/website/IMC%20Investor%20Outlook.docx)*. For details* [*click here*](https://www.icsi.edu/docs/website/IMC%20Investor%20Outlook.docx)

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