

# THE INSTITUTE OF Company Secretaries of India

Statutory body under an Act of Parliament

## CS UPDATE FEBRUARY 25, 2015

"Beauty is truth's smile when she beholds her own face in a perfect mirror."

- Rabindranath Tagore

#### **Regulatory Update**

Telecommunication Interconnection Usage Charges (Twelfth Amendment) Regulations, 2015 Domestic Carriage charges slashed

Every Securitisation Company / Reconstruction Company is required to obtain prior approval of RBI for any substantial change in shareholding pattern

### Market Update 9.45 AM

**SENSEX** 

**29,234.66** \( \text{230.00}

NIFTY

**8,830.25**  $\triangle$  68.15

GOLD (MCX) (Rs/10g.)

**26,076.0**  $\nabla$  - 77.00

USD/INR

**62.05** ∇- 0.26

#### **Legal Term of the Day**

"Arma in armatos sumere jura sinunt"

The laws permit the taking up of arms against the armed.

#### **ICSI Update**

WIRC of ICSI organising a National Conclave on Critical Aspects of Securities Laws on Friday, March 13, 2015 at Mumbai

ICSI E-Cart: Purchase ICSI publications Online

**Independent Directors Repository:** To facilitate the individuals who are eligible and willing to act as Independent Directors and also to facilitate Companies to select the persons who are eligible and willing to act as Independent Directors under section 150 of the Companies Act, 2013 and Rules made thereunder.

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