

ICSI EIRC NEWSLETTER

January 2018 Issue

CHAIRMAN'S MESSAGE

"You can't have a better tomorrow if you are still thinking about yesterday."

— Charles F Kattering



Dear Professional Colleagues,

It is really an honour and privilege to address my fraternity as the Chairman of the Eastern India Regional Council of The Institute of Company Secretaries of India. I extend my gratitude to all the stakeholders for reposing faith in me and giving me an opportunity to serve the profession. I believe that I will do justice to this huge responsibility with the support and blessings of all of you.

As you all are aware that the current year is the Golden Jubilee Year and the mega celebration was inaugurated by the Hon'ble Prime Minister last year. So this year will not only reckon the professional glory of our Institute as well as ways and means for value addition and strengthening the profession in future.

The foremost way for knowledge updation and have networking and bonding with our fraternity is our programmes. After being elected as the Chairman, my strive for the betterment of the profession and our region in particular has got a fillip. In this eventful month of January, a Full Day Seminar was organised on Companies Amendment Act 2017 and CODS 2018 on 6th January at Hotel Hindusthan International. Campus Placement for the Students seeking Management Training was organised on 10th January.

This month witnessed two new developments in the infrastructure development front of the Institute. Siliguri Chapter, the 8th Chapter in EIRC fold and 70th Chapter of ICSI, was inaugurated on 14th January whereas the New Building Premises of NE (Guwahati) Chapter was inaugurated on 15th January. A Full Day Seminar was organised on Recent Developments in Corporate Laws on 20th January at The Oberoi Grand. Saraswati Puja and Republic Day were celebrated with full fervor and enthusiasm in which the members and students participated actively.

My prime focus will be on capacity building of the students and members. We will organize job oriented trainings for young professionals. Several programmes are in pipeline also. A Discussion on Union Budget on 3rd February; Half Day Workshop on "NBFC and Benami Transactions" on 10th February; Full Day Seminar on 24th February are scheduled where as a "CS Parivar Day Out" will be organised on 11th Feb where Hooghly Chapter and all the Study Circle under EIRC will participate.

I request you to actively use this platform of EIRC Newsletter and send us your articles of relevant topics related with the profession. I also request you to arrange quality articles from scholars and advertisement for the Newsletter.

I invite you all to come and join us in this momentous year of ICSI. I look forward to hearing and meeting you at some of our many upcoming events.

Please feel free to share your views and suggestion to me. My coordinates are given below.

With warm regards,



(CS Ashok Purohit)

Chairman

Email: chairman.eirc@icsi.edu; ashokp@emamigroup.com;

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Awareness Programme on "The Sexual Harassment of Women at Workplace" (Prevention, Prohibition and Redressal) Act 2013.

By:- Mr. Ajay Agarwal

**Nationally Acclaimed Eminent
Motivator & Corporate Trainer**



**RAPID LEARNING SYSTEMS Pvt. Ltd.
Kolkata.**



As per Prevention of Sexual Harassment Act, 2013, there are 2 reports to be submitted by the employer:

1. It is the duty of the ICC to submit an annual report, which includes the number of cases filed/disposed of every calendar year to the employer and district office.
2. The employer has a statutory obligation to ensure this report is included in the annual report of the organization filed to the Registrar of companies.

What are the duties of an employer?

The law has provided for several duties of the employer. Such duties begin at the time when an employer has to set up an internal complaints committee to ensure that aggrieved can file their complaints and seek redressal to such complaints and end at the time when the employer has provided certain data, in accordance with the provisions of the law, in relation to sexual harassment in its annual report.

There are several other duties of an employer under the law, some of which are provided below:

(a) Organise workshops and awareness programmes at regular intervals for sensitising the employees with the provisions of the Act and orientation*

(b) programmes for the members of the Internal Committee. With respect to workshops and awareness programs, it says that employer shall:

Formulate and widely disseminate an internal policy or charter or resolution or declaration

PENALTIES UNDER THE ACT

26. Penalty for non-compliance with provisions of Act.

1. Where the employer fails to—

- a. constitute an Internal Committee under sub-section (1) of section 4;
- b. take action under sections 13, 14 and 22; and

c. contravenes or attempts to contravene or abets contravention of other provisions of this Act or any rules made there under, he shall be punishable with fine which may extend to fifty thousand rupees.

2. If any employer, after having been previously convicted of an offence punishable under this Act subsequently commits and is convicted of the same offence, he shall be liable to—CO twice the punishment, which might have been imposed on a first conviction, subject to the punishment being maximum provided for the same offence:

i. Provided that in case a higher punishment is prescribed under any other law for the time being in force, for the offence for which the accused is being prosecuted, the court shall take due cognizance of the same while awarding the punishment;

ii. Cancellation, of his licence or withdrawal, or non-renewal, or approval, or cancellation of the registration, as the case may be, by the Government or local authority required for carrying on his business or activity.



CS Ashok Purohit
Chairman



CS Gautam Dugar
Vice Chairman & Secretary



CS Siddhartha Murarka
Member, (Immediate Past Chairman)



CS Sandip Kumar Kejriwal
Member



CS Sunita Mohanty (Ms.)
Member



CS Rupanjana De (Ms.)
Member



CS Mamta Binani (Ms.)
Ex-officio Member



CS Santosh Kumar Agrawala
Ex-officio Member



Shri Alok Samantarai
Regional Director (ER) MCA , Govt of India
Coopted Member



CS Makarand Lele

CS Makarand Lele, a Fellow Member of the Institute has been elected as the President of the Institute of Company Secretaries of India for the year 2018-19 w. e. f. 19th January, 2018.

CS Makarand Lele is a Member of The Institute of Company Secretaries of India since 1992. He has done his Commerce graduation (B.Com) from Garware College of Commerce Pune and Law graduation (L.L.B) from ILS Law College Pune. Mr. Lele is a Practicing Company Secretary since 1993 and has professional experience of 25 years.

He is actively associated with The Institute of Company Secretaries of India (ICSI) since 1994. Mr. Lele was elected to the Central Council of the Institute for the term of 2015-19 and becomes the Vice-President of the Institute for the year 2017-18. Earlier he was elected to the Western India Regional Council and

was the Regional Council Chairman for the year 2011-12. Prior to this he has served on the Managing Committee of Pune Chapter and in the year 2003 during his Chairmanship, Pune Chapter was, first time in its history conferred with the exclusive 'Best National Chapter' Award by ICSI.

He was appointed as the first Chairman of ICSI Auditing Standards Board formed by The Institute in the year 2016. He is a member of Corporate Legislation Core Committee of Maharashtra Chamber of Commerce, Industry & Agriculture (MC-CIA) and was invitee on the Business Law Syllabus Review Committee of University of Pune.

Mr. Lele is a renowned trainer and speaker on several segments in corporate laws, management & economic affairs. He is a regular contributor to various professional magazines & publications.



CS Ahalada Rao V

CS Ahalada Rao V is a Fellow Member of the Institute of Companies Secretaries of India. He was an Associate Member of Chartered Institute for Securities and Investment, U.K. Science graduate from Osmania University, Master of Law from Osmania University and Master in Financial Management from Pondicherry University. He further completed Certificate course on "Business Valuation and Corporate Restructuring" which is conducted by the Institute of Cost Accountants of India. He is currently pursuing detailed Research Study on Valuation of Intangible Assets of Indian Companies.

CS Ahalada Rao V. has overall 20 years of corporate experience and has spread various expert opinions and advice on all the matters of Corporate Laws, served as Advocate during the year 1999- 2001. Representing before the Company Law Board and Consumer Forums. From 2001 till date, he has rich experience in Secretarial works. He is empanelled as Mediator and Conciliator with Ministry of Corporate Affairs for East, West, North, Northwest, South and Southeast Regions. He was the Secretary of All In-

dia Federation of Tax Practitioners south zone for the year 2010-2011. He is a Certified SEBI Financials Resource Person. He was also a Member of Secretarial Standard Board of Institute of Company Secretaries of India, New Delhi, 2014-2016.

CS Ahalada Rao V has been Chairman at Hyderabad Chapter of SIRC of ICSI for the year (2006). He is elected Council member for the term 2014-18. He is chairman of ICSI Research committee & ICSI Centre of Excellence. CS Ahalada Rao V has been Faculty to Executive Students of Company Secretary Course of Hyderabad Chapter for Economic Labour and Industrial Laws, from November 2002 onwards. He has been delivering lectures to reputed Organizations on Accounting Standards, Company Law and Industrial Laws. He has also delivered lectures on Securities Laws & Regulation of Financial Markets for Post Graduate Students. CS Ahalada Rao V has written numerous articles in various professional journals and newspaper. He is a regular faculty at Seminars and Workshops conducted by various Professional Bodies.

Chapters' Managing Committees

Bhubneswar Chapter



CS Surendra Nath Mallick
Chairman

CS Bidhan Chandra Debata, Vice-Chairman
CS Rajendra Kumar Kar, Secretary
CS Priyadarshi Nayak, Member
CS Ashok Kumar Mishra, Member
CS Debadatta Mohapatra, Member
CS Uttam Kumar Mohallik, Member
CS Sunita Mohanty, Ex-Officio

Dhanbad Chapter



CS Pankaj Kumar Singh
Chairman

CS Neeta Malhotra, Vice-Chairman
CS Roshan Lal Nad, Secretary
CS Deepa Gupta, Treasurer
CS B.K.Parui , Member
CS Mohit Malpani, Member
CS Ritu Ratolia, Member

NE (Guwahati) Chapter



CS Pravin Kumar Chhajjer
Chairman

CS Vikash Kumar Jain, Secretary
CS Vivek Sharma, Treasurer
CS Amit Pareek, Member
CS Biman Debnath, Member
CS Pankaj Jain, Member
CS Raj Kumar Sharma, Member

Hooghly Chapter



CS Rajan Singh
Chairman

CS Ganga Maharshi, Vice-Chairperson
CS Amit Khowala, Secretary
CS Abhijit Nagee, Member
CS Aditya Purohit, Member
CS Anuj Saraswat, Member
CS Hansraj Jaria, Member

Jamshedpur Chapter



CS Sital Prasad Swain
Chairman

CS V. Natarajan, Vice-Chairman
CS Adarsh Kumar Agarwal, Secretary
CS Ramesh Kumar Singh, Treasurer
CS Rabi Narayan Kar, Member
CS Pramod Kumar Singh, Member
CS Rajesh Mittal, Member

Ranchi Chapter



CS Subhash Bharti
Chairman

CS Sanand Singh, Vice-Chairman
CS Vandana Singh, Secretary
CS Kumar Gaurav, Treasurer
CS Puja Kumari, Member
CS Rajeev Ranjan, Member
CS Sanjeev Kumar Dikshit, Member

Patna Chapter



CS Manjay Kumar
Chairman

CS Sudhir Kumar, Vice-Chairman
CS Ruchika Prakash Kalra, Member
CS Ajay Kumar, Member
CS Arun Kumar Garodia, Member
CS Pushpa Rani, Member
CS Subir Kumar, Member

Siliguri Chapter



CS Khushboo Goyal
Chairperson

CS Neerupama Kabra, Vice-Chairperson
CS Manasi Joshi , Secretary
CS Amit Kumar Agarwal, Treasurer
CS Anuj Maheshwari, Member
CS Savita Agarwal, Member
CS Varsha Rani Agarwal, Member

Study Circles

Madhya Kolkata Study Circle	Tollygunge Study Circle	VIP & Jessore Road Study Circle
CS Mohan Ram Goenka Convener	CS Rabindra Kumar Sahoo Convener	CS Gopal Khetan Convener
CA Hari Ram Agarwal Dy. Convener	CS Sudhanshu Panigrahi Dy. Convener	CS Rakesh Gupta Dy. Convener

Date	Name of Programme	Venue
01.01.2018	Study Circle Meeting on Revised SSI & SSII and New SSIII	ICSI-EIRC House
01.01.2018	Udai Divas Celebration	ICSI-EIRC House
02.01.2018 - 18.01.2018	126th Management Skills Orientation Program Batch	ICSI-EIRC House
06.01.2018	Full Day Seminar on "Companies Amendment Bill 2017 and Companies Strike off & Restoration, Directors' Disqualification and CODS 2018"	Hotel Hindusthan International, Kolkata
10.01.2018	Campus Placement for Management Trainees	ICSI-EIRC House
14.01.2018	Opening of Siliguri Chapter of EIRC	Siliguri
15.01.2018	Inauguration of New Building of NE Chapter	Guwahati
20.01.2018	Full Day Seminar on "Recent Developments in Corporate Laws"	The Oberoi Grand, Kolkata
22.01.2018	Saraswati Puja Celebration	ICSI-EIRC House
26.01.2018	Republic Day Celebration	ICSI-EIRC House

Various EIRC Committees and its Chairman/ Chairpersons

Name of the Committee	Chairman / Chairperson
Finance Committee	CS Ashok Purohit
Professional Development Committee	CS Sunita Mohanty
PCS Committee	CS Siddhartha Murarka
Training & Educational Facilities Committee	CS Ashok Purohit
CSBF Committee	CS S K Agrawala
Study Circle Committee	CS Gautam Dugar
Library & Research Committee	CS Rupanjana De
Newsletter & PR Committee	CS Ashok Purohit
IT Committee	CS Ashok Purohit

EIRC EVENTS

Study Circle Meeting and Udai Divas Celebration



Study Circle Meeting and Udai Divas Celebration at ICSI-EIRC House; Moderator: CS Ravi Varma, Company Secretary & Compliance Officer, Texmaco Rail & Engineering Ltd (01.01.2018)

126th MSOP



Inaugural session of 126th MSOP and the Group Photograph of the Participants with the dignitaries (02.01.2018 - 18.01.2018)

Know Your EIRO

Area	Concerned Official
Students Services (including various Academic Training Programmes)	Dr Tapas Kr Roy / Ms. Rukmani Nag
Career Awareness Programme and Media Coordination	Mr. S. Sreejesh
Finance & Accounts (including Vendor Payments)	Mr. Gautam Mullick
General Administration & Building Maintenance	Mr. Tamal Kar
Management Training & Placement Services	CS (Ms.) Sonu Nahata
Members Programmes & Newsletter	Mr. Alok Kumar
Library & Reception Counter	Ms. Rukmani Nag
Coordination	Ms Uma Banik Joarder
Support Staff	Mr Biswa Mohan Mali
Support Staff	Mr Mukesh Ojha
Support Staff	Mr Bipin Kumar Choudhary

EIRC EVENTS

Full Day Seminar on Companies Amendment Act 2017 and CODS 2018



Full Day Seminar on Companies Amendment Act 2017 and CODS 2018 at Hotel Hindusthan International, Kolkata. Chief Guest: Justice Shri G C Gupta, Chairman, WB Human Rights Commission, Former Chief Justice of High Court of Calcutta. Guest Speakers: CS Prakash Pandya (Practising Company Secretary), the then Chairman, WIRC of ICSI; CS Gaurav Pingle, Practising Company Secretary (06.10.2018)

Inauguration of Siliguri Chapter



14.01.2018

Inauguration of Siliguri Chapter by CS (Dr) Shyam Agrawal, the then President, ICSI in the presence of CS Ashok Purohit and CS Siddhartha Murarka

Inauguration of New Building of NE (Guwahati) Chapter



15.01.2018

Inauguration of New Building of NE (Guwahati) Chapter by Shri Naba Kumar Doley, Hon'ble Minister of State (Independent Charge), Panchayat and Rural Development, Sports and Youth Welfare, Cultural Affairs, Govt. of Assam

EIRC has announced its Annual Membership Scheme (AMS) for the year 2018.

Members can visit the following link for AMS detail and registration:

<https://www.icsi.edu/eiro/Home.aspx>

DISCLAIMER

While every efforts have been made and care has been taken in preparation of this newsletter and to ensure its accuracy at the time of its publication, EIRC of ICSI assumes no responsibility for any errors which despite of all precaution, may creep in. ICSI-EIRC does not own any responsibility for the information and views published in journal which are of the contributors

EIRC EVENTS

Full Day Seminar on Recent Developments in Corporate Laws



Full Day Seminar on Recent Developments in Corporate Laws at The Oberoi Grand, Kolkata. Guest Speakers: CS Vinod Kotahri, Practising Company Secretary (Former Chairman, EIRC of ICSI); CS V S Datey, Renowned Tax Consultant; CS Nidhi Bajaj, Assistant Company Secretary, ITC Ltd. (20.01.2018)

Saraswati Puja organised at ICSI-EIRC House (22.01.2018)



Meeting of Chairman EIRC with Regional Director (ER), MCA



Seminar of Tollygunge Study Circle held on 13.01.2018



Republic Day Celebration at ICSI-EIRC House (26.01.2018)



Brief Report of the Activities of Chapters of EIRC from 01.01.2018 TO 31.01.2018

Date	Programme	Venue
BHUBANESWAR CHAPTER		
01.01.2018	Celebration of Udai Divas	Chapter Office Premises
10.01.2018	Career Awareness Programme	Tihidi College, Tihidi, Dist. Bhadrak, Odisha
12.01.2018	Career Awareness Programme	Balikhand College, Balikhand, Dist. Bhadrak, Odisha
17.01.2018	Workshop on Companies (Amendment) Act, 2017 & GST e-Way Bill	Bhubaneswar Chapter Premises
21.01.2018	Annual Members Get-together	Botanical Garden Nandan Kanan
22.01.2018	Celebration of Basant Panchami	Bhubaneswar Chapter Premises
26.01.2018	Celebration of 69th Republic Day of the Nation	Bhubaneswar Chapter Premises
DHANBAD CHAPTER		
13.01.2018	Half Day Workshop on "Recent Amendments in Companies Act & CSR"	Dhanbad Chapter Premises
22.01.2018	Saraswati Puja Celebration	Dhanbad Chapter Premises
26.01.2018	Republic Day Celebration	Dhanbad Chapter Premises
HOOGLY CHAPTER		
14.01.2018	4th Annual Members' Conference	Ratnakar School Conference Hall, Howrah
22.01.2018	Saraswati Puja Celebration	Hooghly Chapter Premises
26.01.2018	Republic Day Celebration	Hooghly Chapter Premises
RANCHI CHAPTER		
01.01.2018	Academic Discussion for students – Udai Diwas celebration	Ranchi Chapter Premises
26.01.2018	Republic Day Celebration	Ranchi Chapter Premises
27.01.2018	Investor Awareness Programme	Rockford International School, Piska Nagri, Ranchi
30.01.2018	Observance of Silence	Ranchi Chapter Premises
31.01.2018	Meeting with MP (Lok Sabha), Ranchi constituency to present him the 'Shaheed Ki Beti' certificate	Ram Bhawan, Ormanjhi
JAMSHEDPUR CHAPTER		
13.01.2018	Half Day Seminar on Cos Amendment Bill and Opportunities at NCLT	ISWP Auditorium, Jamshedpur
NE (GUWAHATI) CHAPTER		
15.01.2018	Inauguration of New Chapter Building	NE Chapter Premises
22.01.2018	Saraswati Puja	NE Chapter Premises
26.01.2018	Republic day Celebration	NE Chapter Premises
PATNA CHAPTER		
03.01.2018	Get together with President ICSI	Chapter Premises
07.01.2018	Professional Development Programme	Conference Hall of 9 to 9, Patna
SILIGURI CHAPTER		
14.01.2018	Siliguri Chapter Inauguration	Siliguri Chapter Premises
22.01.2018	Saraswati Puja	Siliguri Chapter Premises
26.01.2018	Republic Day	Siliguri Chapter Premises

Activities of Study Circles

Date	Programme	Venue
Madhya Kolkata Study Circle		
13.01.2018	Programme on Companies Amendment Act 2017 and CODS Scheme & Revival of Companies	Barabazar Library Seminar Hall, Kolkata
Tollygunge Study Circle		
13.01.2018	Programme on Companies Amendment Act 2017 and Secretarial Standard 3	Briddhi, Kolkata

