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**FEBRUARY 16, 2016**

*“*[Before you start some work, always ask yourself three questions - Why am I doing it, What the results might be and Will I be successful. Only when you think deeply and find satisfactory answers to these questions, go ahead.](http://www.brainyquote.com/quotes/quotes/c/chanakya201072.html)” -[**Chanakya**](http://www.brainyquote.com/quotes/quotes/c/chanakya201072.html)

**Knowledge Apprise**

### [Grievance handling in insurance industry- For better customer relationship and good governance](https://www.irda.gov.in/ADMINCMS/cms/frmGeneral_Layout.aspx?page=PageNo2759)

**Regulatory Updates**

* **MCA:** [National Spot Exchange Limited (Dissolved) and Financial Technologies (India) Limited (Resulting Company) (Amalgamation in Public Interest) Order, 2016 issued by the Ministry of Corporate Affairs on 12-02-2015](http://www.mca.gov.in/Ministry/pdf/Notice_NSEL_FTIL.pdf)
* **SEBI:**
	+ [Securities And Exchange Board Of India (Mutual Funds) (Amendment) Regulations, 2016](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1455513505225.pdf)
	+ [Review of Offer for Sale (OFS) of Shares through Stock Exchange Mechanism](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1455542994394.pdf)
* **CBDT** instruction:
	+ [Passing rectification order under section 154 Income tax act, 1961](http://www.incometaxindia.gov.in/news/instruction2_2016.pdf)
	+ [Following prescribed time limit in passing order under sub-section (8) of section 154 of Income tax act, 1961](http://www.incometaxindia.gov.in/news/instruction1_2016.pdf)
* [National Capital goods policy unveiled](http://pib.nic.in/newsite/PrintRelease.aspx?relid=136430)
* [Non-Tax Receipt Portal (NTRP) inaugurated; Portal provides a one-stop platform to citizens/corporates/other users for making online payment of Non-Tax Receipts to Government](http://pib.nic.in/newsite/PrintRelease.aspx?relid=136436)
* **RBI** notification: [Legal Guardianship Certificates issued under the Mental Health Act, 1987](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10280&Mode=0)

**ICSI News**

* [ICSI Press Release: The Institute Of Company Secretaries Of India (Icsi) Signs First Ever Mou/ Agreement Under The Icsi Signature Award Scheme](https://www.icsi.edu/docs/website/PRESS_RELEASE_MOU_15FEB16.pdf)

**Legal Term**

*“Actus Curiae Neminem Gravabit"*

Act of the Court shall prejudice no one.

**Market Indices (**at 11:14 AM)

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX23,535 (-18.25) | NIFTY 7,150 (-12.00) | GOLD (MCX) (Rs/10g.) 28482 (-208.00) | USD/INR68.32 (0.26) |

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