



NIRC-ICSI

Annual Subscription : Rs. 100/- Single Copy—Rs. 10/-

Newsletter

Northern India Regional Council of The Institute of Company Secretaries of India

Monthly * Volume XXXIII * No.08 * August, 2010

News In Flash



Seminar on "Transformation through Corporate Restructuring" (31.7.2010) Inaugural Session: From L to R Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Mr. P.K. Mittal (Council Member-ICSI & Advocate), Mr. A B L Srivastava (Director Finance, NHPC Limited), Mr. B.K. Sharma (Chairman, NIRC-ICSI), Mr. Sanjay Grover (Council Member-ICSI) and Mr. Deepak Kukreja (Treasurer, NIRC-ICSI)



Annual General Meeting of NIRC-ICSI (31.7.2010): From L to R Mr. Sanjay Pandey (Statutory Auditors), Mr. Nesar Ahmad, Mr. Sanjay Grover, Mr. Deepak Kukreja, Mr. Atul Mittal, Mr. B.K. Sharma, Mr. Ranjeet Pandey, Mr. Atul V Sood, Ms. Ashu Gupta, Mr. K K Singh and Mr. Satwinder Singh



U.P. State Conference on 'Emerging Trends in corporate and Securities Laws' (17.7.2010): From L to R: Mr. P K Mittal (Council Member, ICSI), Mr. M.P. Shah, ROC (Uttar Pradesh & Uttarakhand, Ministry of Corporate Affairs), Mr. B.K. Sharma (Chairman, NIRC-ICSI), Dr. Navrang Saini (Regional Director -North, Ministry of Corporate Affairs), Mr. Sanjay Grover (Council Member, ICSI), Mr. Nesar Ahmad (Council Member, ICSI) and Ms. Anju Jain (Chairperson, Agra Chapter of NIRC-ICSI)

News In Flash



Inauguration of 39th Foundation Day Week Long Celebrations (26.7.2010): Mr. Jaspal Singh, Deputy Commissioner of Police inaugurating the programme by lighting the lamp. Others standing from L to R Mr. T.R. Mehta, EO(N), Mr. B.K. Sharma (Chairman, NIRC-ICSI), Mr. G. Gehani (Whole-time Director, PSL Ltd.), Mr. Saurabh Kalia, Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Ms. Vandana Pankaj, and Mr. Manish Gupta.



Plantation of Sapling (26.7.2010): Mr. Jaspal Singh, Deputy Commissioner of Police planting the sapling. Others seen Mr. G. Gehani, Mr. Ranjeet Pandey, Mr. B.K. Sharma, Mr. T.R. Mehta and others.



Blood Donation Camp (26.7.2010): Mr. Jaspal Singh, Deputy Commissioner of Police inaugurating Blood Donation Camp. Others seen Mr. B.K. Sharma, Mr. G. Gehani, Mr. T.R. Mehta and Mr. Ranjeet Pandey



Regional Round of All India Elocution Competition (26.7.2010): From L to R Mr. T.R. Mehta, EO(N), Mr. Satwinder Singh (Past Chairman, NIRC-ICSI), Mr. Nesar Ahmad (Council Member-ICSI), Mr. Sumit Pahwa, ACS and Mr. S. Koley (Regional Council Member, NIRC)



Company Law Quiz for students (28.7.2010): From L to R Mr. T.R. Mehta, EO(N), Mr. Vishal Arora, FCS, Mr. B.K. Sharma (Chairman, NIRC-ICSI) and Mr. Naveen Bhatnagar, FCS



Open House Session With ROC (29.7.2010): From L to R Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Mr. Nesar Ahmad (Council Member-ICSI), Mr. Mammohan Juneja, (Registrar of Companies, Delhi & Haryana) Mr. Sanjay Grover (Council Member-ICSI), Mr. B.K. Sharma (Chairman, NIRC-ICSI) and Mr. K.K. Singh (Regional Council Member, NIRC-ICSI)



Dear Professional Colleagues,

On lot many occasions in our life, we reach to such a situation, where we have to take a decision. A single correct decision might take us to height of professional excellence and a wrong

decision may lead to disappointment & repentment. There is no shortcut to success. Lots of efforts, preparation and hard work is required. To be successful we have to make constant efforts towards updating our knowledge and unleashing our potential in various unexplored areas.

Friends, our Institute has given so much to us, now it is our turn to repay back to the Institute and profession and we can do it only by way of rendering services to the Institute and profession. Foundation day celebration of NIRC is such an occasion which reminds us about our duties and responsibilities towards our profession. As in the past, this year also your NIRC celebrated the 39th Foundation Day with week long programmes from 26.07.10 to 31.07.10 with full zeal and enthusiasm. The experience was undoubtedly encouraging.

Various programmes of professional interest were organized by NIRC for the members and the students. The celebrations began with the noble cause performed by the blood donors in the blood donation camp organized on 26th July, 2010. The NIRC duly acknowledge the 'Gift of life' given by the blood donors for the needy persons. Thereafter saplings were planted by Shri Jaspal Singh, Deputy Commissioner of police in the premises of NIRC-ICSI. I express my sincere thanks to Mr. Jaspal Singh, and Mr. G Gehani, Whole Time Director & Company Secretary, PSL Ltd. for sparing their valuable time on the occasion. On the same day in the evening NIRC of ICSI organized Regional Round of 9th All India Elocution Competition on the topic "Overseas Mergers & Acquisitions by Indian

Enterprises". I wish to place on record my sincere gratitude to Shri Nesar Ahmad, Council Member, ICSI, Shri Satwinder Singh, Past Chairman, NIRC-ICSI and Shri Sumit Pahwa, ACS for adjudging the Regional Round of the event. I also congratulate the winners for their outstanding performance.

On 27th July, 2010 NIRC organized a Talk for the students on the topic "Advantage-Motivation & Grooming". Shri Suneel Keswani, Corporate Trainer, was guest faculty of the talk. I wish to place on record my sincere gratitude to Shri Keswani for providing excellent tips for motivation & grooming of the students.

On 28th July, 2010 Company Law Quiz was organised by NIRC. 28 teams of two students each participated in the Quiz. I express my sincere thanks to Mr. Vishal Arora, FCS who acted as the quiz master. I consider the participation in these types of programs will help students to gain self confidence and would help them to learn interpersonal skills. I am grateful to M/s Taxmann for sponsoring the prizes distributed to the winners and runners up of the competition.

On 29th July, 2010 an open house session with Registrar of Companies, Delhi & Haryana was organized by NIRC at the NIRC premises. Members took advantage of the open house and cleared their doubts. I wish to place my sincere gratitude to Shri Manmohan Juneja for sparing his valuable time and satisfying the various queries raised by members.

On 30th July, 2010, NIRC-ICSI organized a Study Circle Meeting on "Power of Six Sigma" at YMCA Conference Hall, New Delhi. Mr. Rajan Gupta, Senior Manager, Finance Controllership, American Express Banking Corporation was the speaker on the occasion. I am extremely grateful to Mr. Rajan Gupta for enlightening the members on such a relevant topic.

On 31st July, 2010 NIRC-ICSI organized a one day seminar on the topic "Transformation through Corporate Restructuring" at Hotel Le Meriden, New Delhi. The presence of large number of delegates made the



From the Chairman

program a grand success. I take this opportunity to express my sincere gratitude to Shri A B L Srivastava, Director (Finance), NHPC Ltd., for sparing his valuable time to be the Chief Guest. I express my gratitude to all the speakers of the seminar for sharing their knowledge and experience with the participants. On the same day the Annual General Meeting of NIRC was convened at Hotel Le Meridian, New Delhi. The meeting was very lively and interactive. A good number of valuable suggestions were given by our members and I assure you that these will be implemented in letter & spirit.

On 21st & 22nd August, 2010, NIRC - ICSI is organizing Two Day Regional Conference on "Contemporary Corporate Challenges: Creating Opportunities through Professional Value Addition" at Gurgaon. Details are published elsewhere in the Newsletter. I appeal to all of you to attend the conference in large number to make it a grand success.

Further, I also take this opportunity to cordially invite you to attend and participate in the 38th National

Convention of Company Secretaries which is being organized by the Institute from 2nd September, 2010 to 4th September, 2010 on the theme "India Inc. and Inclusive Growth". We look forward for your participation in the same and make it a fruitful effort.

Friends, your support and involvement are the prerequisites in successful implementation of all these activities. We, at NIRC, have continuously been soliciting your views and suggestions. I once again appeal to all of you to send your valuable suggestions which will be guiding factor for us while we plan for our future academic as well as professional activities.

With best regards,

Yours sincerely,

(B.K. SHARMA)

bksharma162@yahoo.co.in

Mobile : 9958584171

6th August, 2010

CORPORATE MEMBERSHIP FOR PROFESSIONAL PROGRAMS

The concept of Corporate Membership for Professional Development Programs, as started by NIRC, is well appreciated and acknowledged by the members and corporates as it is convenient to make payment/take approval at onetime to attend different Professional Development Programs during the year.

The Corporate Membership will continue for the financial year 2010-2011. Members are invited to opt for Corporate Membership for Professional Development Programs for the financial year 2010-2011 (April 2010 to March 2011) at the following fee structure (as was in the year 2009-10).

<i>S. No.</i>	<i>Particulars</i>	<i>Fees</i>
1.	For Members	Rs. 7,500/- (Rs. 7,000/- for PCS)
2.	For Non-Members/ Corporates	Rs. 9,000/-

Members of this group shall be entitled to the following benefits.

- (i) To attend all the paid programs (except residential programs) organised by NIRC free of charge throughout the year.
- (ii) Free Membership of all study groups.
- (iii) Free subscription to the monthly publication of NIRC-ICSI Newsletter for the Member Organisation.
- (iv) **The member may depute some other officer only from his/her organisation with authorisation and certifying that the nominated person is from his/her organization.**
- (v) **Credit hours will not be given to those members who joins the programs after 11.00 a.m.**

Note: Cheque/DD to be issued in favour of "NIRC of the ICSI" and sent to Executive Officer, NIRC of ICSI, 4 Prasad Nagar Institution Area, New Delhi.

[2009] 97 CLA 36 (Del.)
[IN THE HIGH COURT OF DELHI]
VINAY BHARAT RAM AND ANOTHER
V.
REGISTRAR OF COMPANIES

Dr. S Muralidhar, J
31st January, 2008

ISSUE(S) INVOLVED:

Managerial remuneration – Determination of Net Profits for purposes of computation of – unprovided depreciation of earlier years / arrears of depreciation of earlier years, how far required to be deducted for the purposes of computation of managerial remuneration – Section 198, 349 and 350.

DECISION

The unprovided depreciation of the previous years does not fall within the purview of ‘excess expenditure’ in clause (I) of sub-section (4) of Section 349. The Language of sub-section (4), which details the specific heads of deduction for arriving at the net profit, clearly contemplates ‘depreciation’ in clause (k) as separate and distinct from an item of excess ‘expenditure’ in clause (l). Had Parliament intended to include unprovided depreciation of the previous years as one other head of deduction, it would have so provided or at least included it in clause (k) itself. The intent, therefore, appears to be not to include unprovided depreciation of the previous years as a head of deduction and restrict the deduction to depreciation for the year in question in terms of Section 350. Nothing in the language of clause (l) of sub-section (4) of section 349 appears to indicate that it is some kind of a catch- all residuary clause which can accommodate all heads of deduction not elsewhere specified in the said sub-section (4).

[2010] 97 CLA (Snr.) 1 (SC)
DALCO ENGINEERING (P.) LTD.
V.
SATISH PRABHAKAR PADHYE AND
OTHERS

Shri R V Raveendran, R M Lodha & C K Prasad, JJ
31st March, 2010

ISSUE(S) INVOLVED:

Formation of Company – Whether a Company owes its existence to the Act – Section 12 (1).

DECISION

A ‘Company’ is not ‘established’ under the Act. An incorporated Company does not ‘owe’ its existence to the Act. An incorporated Company is formed by the act of any seven or more persons (or two or more persons for a Private Company) associated for any lawful purpose subscribing their names to the memorandum of Association and by complying with the requirements of the Act in respect of registration. A ‘Company’ is incorporated and registered under the Act and not established under the Act.

[2010] 97 CLA 53 (Kar.)
[IN THE HIGH COURT OF KARNATAKA]
TECHNOVA TAPES (INDIA) P. LTD.

V.
REGIONAL DIRECTOR, MINISTRY OF
COMPANY AFFAIRS, SOUTHERN REGION
AND ANOTHER

Shri Anand Byrareddy, J
9th September, 2009

ISSUE(S) INVOLVED:

Name of Company – Application for rectification by registered Proprietor of trade made by deletion of word ‘Technova’ from its name – Limitation period prescribed under unamended Section 22 expired – Could subsequent amendment of Section 22 enlarging the period of limitation revive the rights which had already become barred by limitation – Section 22.

DECISION

Where the Petitioner Company contested the Order of the Regional Director directing it to delete the word ‘Technova’ from its name on an application filed by second respondent under Section 22 on the ground that it had been using the name for almost nine years and the period of limitation prescribed under Section 22, prior to the amendment of sub-section (1) in the year 2000 by the Trade Mark Act, 1999, having expired, a subsequent amendment enlarging the period of limitation could not revive the rights which had already become barred by limitation as a result of which remedy of the second respondent would become barred under the unamended

provision of Section 22 and it could not as a proprietor of a registered trade mark claim an extended period of limitation under proviso to clause (ii) of sub-section (1) of Section 22.

[2010] 97 CLA 77 (Guj.)

[IN THE HIGH COURT OF GUJARAT]

SINTEX INDUSTRIES LTD., In re.

Shri K M Thaker, J

4th March, 2009

ISSUE(S) INVOLVED:

Arrangement – Court’s sanction to Scheme – Consequences of alleged breach of Section 295 – How far dissuade Court from sanctioning Scheme of Arrangement – Section 391.

DECISION

In the instant case the Regional Director objected to the Scheme of Amalgamation on the ground that there had been a contravention of the provisions of Section 295 of the Companies Act, 1956 as such the Directors have vacated the office and the decision of the Board approving amalgamation was improper and invalid. It was found that despite vacancy in the Board the resolution was approved by requisite majority. The court observed that once it is found that the resolution by the Board of Directors is valid and the alleged vacancy in the Board of directors would not invalidate the resolution, then as a corollary the subsequent actions, including the acceptance and approval of the Scheme by majority of Shareholders, would also be valid. Where the resolution is passed by statutory majority in accordance with sub-section (2) of Section 391 without coercion and undue influence, the object as well as the terms of the Scheme are reasonable as found by the Shareholders in their collective and commercial wisdom and the Scheme is not found to be against the interest of the Company or the Shareholders, there would be no legal impediment in sanctioning the Scheme, which would not, however, give any immunity to the Company or to the directors from any proceeding including prosecution already initiated or likely to be initiated.

[2010] 97 CLA 106 (Del.)

[IN THE HIGH COURT OF DELHI]

DELHI TOWERS LTD.

V.

**GOVERNMENT OF NATIONAL CAPITAL
TERRITORY OF DELHI**

Ms. Gita Mittal, J

December, 2009

ISSUE(S) INVOLVED:

(a) Amalgamation – Court’s sanction to Scheme – Tenability of contention that transfer of immovable property between Companies is not transfer inter vivos and such transfer is not ‘conveyance’ under the Transfer of Property Act – Section 394 (2) read with Section 10 of Indian Stamp Act, 1899 and Section 5 of the transfer of property Act, 1882.

DECISION

In *Hindustan Lever v. State of Maharashtra* [2003] 57 CLA 56, the Supreme Court held that an approved Scheme of Amalgamation amounts to transfer inter vivos between two Companies which were juristic persons in existence at the time of passing of the order and sanctioning of the Scheme whereby the right, title and interest in the immovable property of the transferor Company are transferred to the transferee Company in the present and the transfer is not postponed to any later date, and the same is covered under the definition of ‘conveyance’ under clause (10) of Section 2 of the Stamp Act.

(b) Amalgamation – Court’s sanction to Scheme – Transfer of immovable property from Transferor Companies to Transferee Company – How far exigible to stamp duty – Section 394(2) read with Indian Stamp Act, 1899

DECISION

For the purposes of imposition of stamp duty, it would be immaterial as to whether the conveyance was by operation of law, statutory operation or by virtue of private contract between the parties, because exemption has to be by specific statutory provisions. Hence, the order approving the Scheme for amalgamation passed by the Company Court in exercise of jurisdiction under sub-section (2) of Section 394 which has the effect of transferring of all assets and liabilities including the property of the transferor company to the transferee company would be exigible to stamp duty under the Indian Stamp Act.

Compiled By:- Divya Saxena , F.C.S, Kanpur.

**COMPLIANCE CHECKLIST FROM 10TH AUGUST TO 10TH SEPTEMBER, 2010**

Sr. No.	Activities	Sections/Rules/ Clauses, etc.	Acts/Regulations, etc.	Compliance Due Date	To whom to be submitted
1	Submit limited review report for the quarter ended 30th June	Clause 41	Listing Agreement	14th August	Stock Exchanges
2	Issue TDS Certificate in form 16A to vendors (with respect to TDS deducted in the previous month)	Section 203	Income Tax Act, 1961	15th August	Income-Tax Authorities
3	Pay Service Tax collected during the previous month by persons other than individuals, proprietors and partnership firms in GAR-7	Section 68 read with Rule 6	The Finance Act, 1994, Service Tax Rules, 1994	5th September	Service Tax Authorities
4	Deposit TDS from Salaries for the previous month in Challan No.281	Section 192	Income Tax Act, 1961	7th September	Income-Tax Authorities
5	Deposit TDS on Contractor's Bill/Rent Advertising/Professional Service Tax deducted in the previous month	Section 194C to Section 194J	Income Tax Act, 1961	7th September	Income-Tax Authorities
6	Submit monthly statement on substitution of names of depositories in the previous quarter	Regulation 54(5)	SEBI (Depositories and Participants) Regulations 1996	7th September	Stock Exchanges
7	File return of exposure to capital markets in Form NBS-6	Para 22	NBFC-D Prudential Norms Directions, 2007	7th September	RBI
8	File a monthly return in prescribed format (NBFC-ND)	RBI Circular No.DNBS(RID) CC No.57/02.02.15/2005-06	Department of Non-Banking Supervision, RBI	7th September	RBI

Note : Members are requested to check the latest position with the original sources. NIRC of ICSI is, any way not responsible for the result of any action taken on the basis of the above compliances published in the Newsletter.

NEW TELEPHONE NUMBERS OF NIRC-ICSI

S.No.	Nature of Query	Direct Telephone Numbers	Name	E-mail IDs
1	All matters related to SMTP & Oral Tuition Classes	49343005	Ms. Alka Arora Education Officer	alka.arora@icsi.edu
2	All matters related to Professional Development Programmes & Newsletter	49343006	Mr. Ramesh Kumar Desk Officer	ramesh.kumar@icsi.edu
3	All matters related to TOP & General Queries	49343006	Mr. Laxman Dev Desk Officer (S)	laxman.dev@icsi.edu
4	All matters related to Registration of the course and & SIP	49343007	Mr. Animesh Desk Officer (CA)	animesh@icsi.edu
5	General Queries	49343021	Mr. Chander Prakash Senior Assistant	chander.prakash@icsi.edu
6	All matters related to Library	49343021	Mr. K.N. Pandey Senior Assistant	kn.pandey@icsi.edu

In case of any difficulty, contact Mr. T.R. Mehta, Executive Officer at 49343003 & Mr. G.R. Wadhwa, Administrative Officer at 49343004 or write to the Northern India Regional Council, ICSI-NIRC Building, Plot No. 4, Prasad Nagar Institutional Area, New Delhi-110 005

39TH FOUNDATION DAY WEEK LONG CELEBRATIONS – BLOOD DONATION CAMP & PLANTATION OF SAPLINGS

Date : 26.07.2010

Venue : ICSI-NIRC Building, New Delhi

Chief Guest : Mr. Jaspal Singh, Deputy Commissioner of Police

Present : S/Shri B.K. Sharma, Ranjeet Pandey, S. Koley, G. Gehani, FCS and T.R. Mehta, EO(N).

The program was inaugurated by the Chief Guest by lighting the lamp. Mr. T.R. Mehta initiated the proceedings of the program. He welcomed and introduced the Chief Guest. He said that every year we celebrate the Foundation Day of NIRC and this is 39th foundation day of NIRC.

Mr. B.K. Sharma warmly welcomed Mr. Jaspal Singh and expressed his gratitude for agreeing to inaugurate Foundation day week-long celebrations at a very short notice. He appealed the gathering to join hands with NIRC in this noble cause of blood donation, since the society has given us a lot and it's the time to pay back to the society. He said that students are the foundation of any Educational Institution. They must come forward to participate in the activities of NIRC.

Mr. G. Gehani while addressing congratulated NIRC-ICSI for celebrating its 39th Foundation Day. While addressing he advised the students to be honest and sincere in all the activities including their studies. He also explained the importance of being honest. He encouraged the budding members of the Institute.

Addressing the audience Chief Guest Mr. Jaspal Singh congratulated NIRC-ICSI for celebrating its 39th Foundation Day. He also offered best wishes for future endeavors. While addressing the gathering he mentioned that our Country has faced number of frauds and scams in the recent past. He mentioned that police officers deal with three types of frauds viz. bank frauds, financing frauds and also the capital market frauds. He briefly discussed the investigation procedure followed. He said that despite the introduction of digital technology, lots of frauds are taking place, the responsibility lies on you professionals to ensure the compliance of all the legislations and enactments to make India at par with International standards. For ensuring the compliances of all the legislations and enactments the Regulators are brought in the country. He appreciated the services being provided by the Company Secretaries to the Corporate Sector.

Saplings were planted by Mr. Jaspal Singh, Chief Guest, Mr. B.K. Sharma, Chairman, NIRC-ICSI and other Council members. Blood Donation Camp was organized by NIRC-ICSI jointly with Indian Red Cross Society. The following members and students donated the blood on the occasion:

S.No.	Name
1.	Mr. Brij Kishore Sharma
2.	Mr. G P Madaan
3.	Mr.Dinesh Gupta
4.	Mr.Saurabh Kalia
5.	Mr.P K Relan
6.	Mr.Amit Pandey
7.	Mr. Rohit Agarwal
8.	Mr. Pankaj Jindal
9.	Mr. Krishna Kumar
10.	Mr.Ravi Gaur
11.	Mr. Ram Kumar Mishra
12.	Mr. Harsh Tyagi
13.	Mr. Anuj Kalia
14.	Ms. Kawaljeet Kaur
15.	Mr. Suryakant Gupta
16.	Mr. Rahul Kumar
17.	Mr. Sagar Sarswat
18.	Ms. Divya Kaushik
19.	Ms. Anuradha Sharma
20.	Mr. Ashish Panchal
21.	Mr. Sandeep Rawat
22.	Mr. Upender Jajoo
23.	Mr. B Sundara Raman
24.	Mr. Garuav Agrawal
25.	Mr. Nikhil Midha
26.	Mr. Aman Ahuja
27.	Mr. Varun Gupta
28.	Mr. Harinmay
29.	Mr. Ramit Chitkara
30.	Mr. Raj Kumar
31.	Mr. Raghav Mittal
32.	Mr. Kapil Sharma
33.	Mr. Rakesh Kr Mandketia
34.	Mr. Kunal Kumar Karn
35.	Mr. Sudeep Rathi

REGIONAL ROUND OF 9TH ALL INDIA ELOCUTION COMPETITION

On 26th July, 2010, NIRC of ICSI organised Regional Round of 9th All India Elocution Competition at ICSI-NIRC Building, New Delhi. The topic for the Regional Round was “**Overseas Mergers & Acquisitions by Indian Enterprises**”.

Mr. Nesar Ahmad, Council Member-ICSI, Mr. Satwinder Singh, Past Chairman, NIRC-ICSI and Mr. Sumit Pahwa, ACS & Corporate Trainer were Judges at the Regional Round of the event and distributed awards and certificates to winners/contesting students.

The following two students were declared as winner & runner-up:

1. Ms. Chitrangi Sharma

Student Regn. No.220620008/08/2008 from Jaipur

2. Mr. Kapil Kanungo

Student Regn. No.210588701/03/2010 from Jodhpur

Mr. T.R. Mehta, EO(N) anchored the program and proposed vote of thanks.

WORKSHOP ON ADVANTAGE-MOTIVATION AND GROOMING FOR STUDENTS

On 27th July, 2010, NIRC-ICSI organized a Workshop for students on the topic Advantage-Motivation and Grooming on ICSI-NIRC Building, New Delhi. The speaker for the Workshop was Mr. Suneel Keswani, Corporate Trainer. Ms. Alka Arora, Ed.O(N) introduced the speaker. The program was attended by good number of students.

COMPANY LAW QUIZ FOR STUDENTS

On 28th July, 2010, Company Law Quiz for students was organised at ICSI-NIRC Building, New Delhi. Total 28 teams (consisting two students in each team) participated in the event. The event was attended by more than 100 students. Mr. Vishal Arora, FCS acted as Quiz Master. Mr. B.K. Sharma, Chairman, NIRC-ICSI & Mr. S. Koley, Regional Council Member, NIRC acted as Judges. Mr. Naveen Bhatnagar, FCS and Mr. T.R. Mehta, EO(N) were also present on the dais.

Following two teams were adjudged winner and runners-up of the event.

Winner : Mr. Mohnish Dutta,

Student Regn.No.220771484

Mr. Ratnesh Kumar Roy,

Student Regn.No.120333642

Runner-Up-I: Mr. Mohit Jain,
Student Regn.No.220714255

Mr. Ravinder Kumar,
Student Regn.No.220768301

Runner-Up-II : Mr. Amit Gupta,
Student Regn.No.220612199

Mr. Jitendra Sharma,
Student Regn.No.220694253

M/s Taxmann sponsored the prizes which were distributed to the winner and runners-up of the competition.

OPEN HOUSE SESSION WITH ROC

On 29th July, 2010, NIRC organized a open house session with Mr. Mammohan Juneja, Registrar of Companies, Delhi & Haryana at New Delhi. Mr. B.K. Sharma, Mr. Sanjay Grover, Mr. Nesar Ahmad, Mr. Ranjeet Pandey, Mr. K K Singh apart from other members and students were present on the occasion.

Mr. Ranjeet Pandey anchored the session. He welcomed and introduced the dignitaries on dais.

Mr. Manmohan Juneja informed about the various initiatives taken by Ministry of Corporate Affairs like MCA-21, CLSS-2010 and EES-2010. He further stated that CS must be cautious while filing the forms to ensure that mandatory attachments have been enclosed with.

Members raised lots of queries and they were very well answered by the ROC.

Mr. B.K. Sharma offered heartiest vote of thanks at the end of the Open House Session.

STUDY CIRCLE MEETING

On 30th July, 2010, the NIRC-ICSI organized Study Circle Meeting on “Power of Six Sigma” at YMCA Conference Hall, New Delhi. Mr. Rajan Gupta, Senior Manager, Finance Controllership, American Express Banking Corporation was the speaker on the occasion. Mr. Ranjeet Pandey, Secretary, NIRC-ICSI, Mr. Yogesh Gupta, Chairman, Study Circle Committee, NIRC and Mr. T.R. Mehta, EO(N) were also present apart from other members.

Mr. Yogesh Gupta welcomed all the members present.

Mr. Rajan Gupta through power point presentation informed about the basics of six sigma as under:

- A **strategy** to become world-class through process improvement
- An **emphasis** on better, faster, lower cost

- An *evaluation* of all aspects of a business
- A *definition* of value from the customer's perspective
- A *focus* on knowledge-based decision making
- A *commitment* to cultural change
- A *journey*, not a destination

He also informed some facts about Six Sigma. He narrated that Six Sigma only works when Leadership is passionate about excellence and willing to change.

He briefed through a case study on Mumbai Dabbawallas.

After deliberation by the speaker, the meeting was thrown open for questions and further discussions. Various questions were raised by the participants and were discussed by the speaker.

In the end, Mr. S. Prabhakar, Convenor, Study Circle Committee, NIRC offered heartiest vote of thanks.

ANNUAL GENERAL MEETING OF NIRC-ICSI

On 31st July, 2010, Annual General Meeting of NIRC - ICSI was held at Hotel Le-Meridien, New Delhi. Mr. B.K. Sharma, Chairman, NIRC, Mr. Nesar Ahmad, Council Member, ICSI, Mr. Sanjay Grover, Council Member, ICSI, Mr. Atul V Sood, Mr. Ranjeet Pandey, Mr. Deepak Kukreja, Mr. Atul Mittal, Mr. Satwinder Singh, Mr. K K Singh, Ms. Ashu Gupta and Mr. Sanjay Pandey, Statutory Auditors were present on the occasion.

Members gave various suggestions which were replied by Chairman, NIRC and noted by the Council. The AGM was attended by 96 members.

SEMINAR ON "TRANSFORMATION THROUGH CORPORATE RESTRUCTURING"

On 31st July, 2010, NIRC-ICSI organized a one day seminar on the topic "Transformation through Corporate Restructuring" at Hotel Le Meriden, New Delhi. Mr. A B L Srivastava, Director (Finance), NHPC Ltd., was the Chief Guest on the occasion. Mr. B K Sharma, Chairman, NIRC-ICSI, Mr. P K Mittal, Mr. Sanjay Grover, Council Members, ICSI, Mr. Ranjeet Pandey, Secretary, NIRC-ICSI and Mr. Deepak Kukreja, Treasurer, NIRC-ICSI were also present on the dais during the inaugural session of the seminar.

Inaugural session:

Mr. Ranjeet Pandey anchored the inaugural session of the seminar. He welcomed & introduced the Chief Guest and other dignitaries present on the dais. He mentioned that after global recession, Indian economy is on the recovery path. Lot of Mergers & Amalgamation activities are taking place, therefore NIRC - ICSI decided to hold a seminar on this topic. He explained the theme of the seminar and

also mentioned that the reasons for corporate restructuring may be economies of scale, acquisition of new technology etc.

Mr. B K Sharma, expressed thanks & gratitude to the Chief Guest for acceding to our request. He informed the Chief Guest about the ICSI. He informed the Chief Guest that NIRC-ICSI is regularly conducting the professional development programs for members for their regular updation and also for the students of the Institute. He briefly discussed the topics to be covered in the seminar.

Mr. A B L Srivastava, expressed gratitude to the NIRC-ICSI for invitation. He congratulated the NIRC-ICSI for organizing this seminar. While addressing the gathering he mentioned that in the old days restructuring was considered in a negative sense and it was discussed only in case of sick units but now the definition of Corporate Restructuring has changed, it is improving either by Merger or Takeover. He mentioned that disinvestment of public securities is also the part of restructuring. At the end, he mentioned that now a days restructuring is a very wide term and is not limited to only financial assets.

Mr. Sanjay Grover mentioned that the mergers which Practicing company Secretaries are undertaking are also sort of restructuring. He shared his experience as PCS and discussed some cases of mergers.

Mr. P K Mittal expressed thanks & gratitude to the Chief Guest for acceding to our request. He informed the Chief Guest that NIRC is striving to hold programs in different areas for the purpose of enriching the knowledge of members. He also informed few of the future programs to be organized by NIRC-ICSI.

Mr. Deepak Kukreja offered heartiest vote of thanks at the end of the inaugural session.

First Technical Session:

Mr. Ranjeet Pandey anchored the first technical session. He welcomed & introduced the speakers of the technical session.

Mr. Parveen Bhambani, Associate Director, PricewaterhouseCoopers Pvt. Ltd. spoke on the topic "Valuation aspects in Corporate Restructuring". He initiated his address by mentioning that valuation is the starting point in any Merger & Amalgamation transaction and it is also a guiding factor. He explained the key drivers for M&A/ Restructuring are Growth, Tax benefits, curtail competition, consolidation of group companies, drop down effect of global restructuring, backward/forward integration etc. He explained the modes of restructuring

and also the key requirements. He discussed the importance of valuation and mentioned that value provide a basis to determine the price in M & A transaction. He mentioned that the valuation involve judgement, experience & knowledge. Valuation is both art & science. He also explained in detail the valuation methodologies viz. multiples based, asset valuation and income approach with the help of examples.

Mr. Vinod Jain, Chairman INMACS Management Services Ltd. spoke on the topic "Financial and Accounting aspects of Corporate Restructuring". He discussed that the need for restructuring may be for tax efficiency, unlock value, pre IPO, Balance Sheet resizing, acquisition, joint venture etc. He discussed the various modes of restructuring. He also discussed in detail the provisions as well as accounting aspects relating to merger, demergers, takeover, buyback, and subsidiarisation.

Mr. Ashutosh Chaturvedi, Executive Director, PricewaterhouseCoopers Pvt. Ltd spoke on the topic "Commercial and Tax aspects of Corporate Restructuring". He said that restructuring is pervasive; it is the need of every business. He discussed in detail the requirement of restructuring. It may be structuring for fund raising, structuring for overseas listing, acquisition and funding structuring, profit repatriation and streamlining promoter shareholding.

After presentation of the speakers, lots of questions were raised by the audience and were suitably replied by the speakers.

Mr. Deepak Kukreja offered heartiest vote of thanks at the end of the First technical session.

Second Technical Session:

Mr. S Koley, Regional Council Member, NIRC – ICSI anchored the second technical session. He welcomed & introduced the speakers of the technical session.

Mr. Atul Mittal, Immediate past chairman, NIRC-ICSI and Associate Director, PricewaterhouseCoopers Pvt. Ltd. spoke on the topic "Regulatory aspects in Corporate Restructuring". He discussed the legal aspects under various statutes relating to corporate restructuring. He discussed the provisions relating to section 391 to 396A, 77, 106, 293A of the Companies Act, 1956 and also the provisions relating to Listing Agreement, ICDR Guidelines, Takeover Code and also the FEMA & FDI policy. He mentioned that the amalgamation is a method of rehabilitation of the business and undertaking of Sick Company. He also discussed the issues relating to stamp duty.

Mr. P K Mittal, Council Member, ICSI spoke on the topic "Court procedure for Corporate Restructuring". With the help of various decided cases, he explained the various nitty gritty of corporate restructuring.

Dr. Navrang Saini, Regional Director (North), Ministry of Corporate Affairs spoke on the topic "Role of Regulatory Authorities in Corporate Restructuring". He explained that once the scheme of Corporate Restructuring is filed before High Court, High Court will issue a notice to Regional Director, therefore it is the duty of the company to ensure that the copy of the scheme is immediately filed in the office of the RD as well as ROC. The RD will give a Compliance or non compliance affidavit to the High Court. He explained in detail the entire process followed in the office of Regional Director after filing of the scheme.

After presentation of all the speakers, lots of questions were raised by the audience and were suitably replied by the speakers.

Mr. K K Singh, Regional Council Member, NIRC-ICSI offered heartiest vote of thanks at the end of the second technical session.

TWO DAY PARTICIPATIVE CERTIFICATE WORKSHOP ON INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

On 10th July, 2010 NIRC of ICSI inaugurated two days Participative Certificate Workshop on International Financial Reporting Standards (IFRS).

Mr. Deepak Kukreja, Treasurer, NIRC introduced Dr. Sanjeev Singhal, Executive Vice President-Finance, Religare Enterprises Ltd.; Mr. Parveen Kumar, ASA & Associates, Chartered Accountants and Mr. CV Sajan, Bhaudladia & Company, Chartered Accountants the speakers for the First day. He emphasized the benefit of a workshop as it provides platform for close interaction with the speakers.

In the first technical session Dr. Sanjeev Singhal, Executive VP-Finance, Religare addressed on the topic "Introduction: Overview, Roadmap & Challenges of IFRS and IAS 1 – Presentation of financial statements."

In the second technical session Mr. Parveen Kumar, ASA & Associates, Chartered Accountants delivered his address on IAS 27 – Consolidated and Separate Financial Statements; IAS 28 - Investments in Associates and IAS 31 - Interests in Joint Ventures

Mr. CV Sajan, Bhaudladia & Company, Chartered Accountants addressed the third & fourth technical sessions on IFRS 3 – Business Combinations and IFRS 1 – First-time adoption of IFRS

On 11th July, 2010, Mr. Ranjeet Pandey, Secretary, NIRC introduced the speakers and commenced the proceedings of the second day.

The Fifth & Sixth technical sessions were addressed by Mr. Krishan Kant Tulshan, Executive Director, Cyber Media India Ltd. on the topic “IAS 16 – Property, Plant & Equipment; IAS 18 – Revenue and IAS 37 – Provisions, Contingent Liabilities & Contingent Assets”.

In the Seventh and last Technical Session Mr. Amit Chugh of Ernst & Young spoke on the topic “Comparison of various IFRS”.

At the end of each session, lot of questions were raised by the participants which were suitably replied by speakers.

Mr. B.K. Sharma, Chairman, NIRC, Mr. Ranjeet Pandey, Secretary, NIRC and Mr. Deepak Kukreja, Treasurer, NIRC were present in the workshop. Participation Certificates were distributed to the participants. In all 74 participants attended the workshop.

U.P. STATE CONFERENCE

On 17th July, 2010, NIRC organized U.P. State Conference on ‘Emerging Trends in corporate and Securities Laws’ at Hotel Amar, which was hosted by Agra Chapter.

Inaugural – Cum- Technical Session:

Dr. Navrang Saini, Regional Director (North), Ministry of Corporate Affairs, was the Chief Guest on this occasion, while Mr. M.P. Shah, ROC (U.P. and Uttarakhand), was the Guest of Honour. Dr. Saini inaugurated the conference by lighting the lamp before Maa Saraswati. Sri B.K. Sharma, Chairman, NIRC, welcomed the guests and other dignitaries.

Mr. S. K. Gupta, Programme Director, introduced the theme. He emphasized that the upcoming scenario in corporate and securities laws is not only important for any professional but also for investors, general public & students. The objective is to keep everybody abreast of the latest developments in the above mentioned matters.

Dr. Saini enlightened the audience on the topic ‘Company Law Settlement Scheme -2010’. He said that this Scheme is applicable from 30th May, 2010 to 31st August, 2010. It offers an opportunity for companies, which have not complied with statutory filing requirements, to save themselves from hefty prosecution proceedings. He also enumerated the benefits under CLSS-2010, which are condonation of delay in filing documents, immunity from prosecution and lastly, payment of only 25% of additional fees. He also cleared the doubts fuming around companies’ Bill, 2009 and declared them as ‘stringent’ for those violating law.

Mr. M.P. Shah, in his address, spoke about ‘Easy Exit Scheme’. He explained the procedure as to how does a dead- like company can move out of the corporate system.

Miss Neha Gupta, who bagged All India Rank 2nd in the Professional Course Dec. 2009 Examination, was honoured by a memento of “Meritorious Student” from Agra Chapter, which was awarded to her by the Chief Guest, Dr. Navrang Saini.

At the end of inaugural-cum-first technical session, Ms. Anju Jain, Chairperson, Agra Chapter, extended her gratitude towards NIRC Chairman, Regional Council and its Executive Officer for their gesture of allotting the State Conference to Agra chapter & for the regular support & guidance for a Conference of such magnitude. She also expressed her gratefulness to the honorable Regional Director (North) and the ROC (UP & Uttarakhand) for their valuable contributions on live topics. Apart from thanking the Central Council & Regional Council members, she also complemented the final year students, who had turned up in large numbers for the ADP. Mrs. Jain also thanked Delhi Stock Exchange and other sponsors for their kind financial support. Presence of the Directors of Taj Trade Mark Ltd. was also hailed, who were sponsors of program kit & memento.

Mr. Nesar Ahmad, Mr. P.K. Mittal and Mr. Sanjay Grover, Council Members-ICSI were also present on the dais during the inaugural session of the conference.

The program was well covered by the Local Media.

Second Technical Session :

Mr. Ranjeet Pandey, Secretary, NIRC-ICSI anchored the session. He welcomed & introduced the speakers of the technical session.

Mr. Atul Mittal, Past Chairman, NIRC- ICSI and Associate Director, Pricewaterhouse Cooper Pvt. Ltd., while giving his speech on the topic “Compounding of contraventions under FEMA” asked the professionals to adopt a cautious approach when filing the documents pertaining to FEMA, 1999. He said “Compounding” means a voluntary acknowledgement of a mistake or contravention. While filing application for compounding of offence, one must mention the sub-section alongwith section so as to be specific regarding a contravention because some offences cannot be compounded for next 3 years. The amount of penalty must be paid within 15 days from the date of receipts of letter or RBI’s reply. RBI has imposed the highest fine for ECB related violation. He said a Company Secretary must be careful, while filing form RF-GPR. He also

proclaimed foreign exchange market and its related regulations as on allowing field for professionals and still to be tapped fully.

Thereafter, Mr. B.K. Sharma, Chairman, NIRC-ICSI and General Manager, Delhi Stock Exchange, brushed up the knowledge regarding 'Securities Laws- SEBI (ICDR) Regulations & SME Stock Exchange –SEBI Guidelines. He provided relevant information relating to these latest SEBI Guidelines and the current amendments pertaining thereto.

Mr. R.C. Sharma, Managing Committee Member of Agra Chapter of NIRC-ICSI offered heartiest vote of thanks at the end of the technical session.

Third Technical Session :

Mr. Deepak Kukreja, Treasurer, NIRC-ICSI anchored the session. He welcomed & introduced the speakers of the technical session.

This session was commenced by Mr. P.K. Mittal, Central Council Member, ICSI. In his brief address, he drew attention towards the time-barred notices and prosecution proceedings initiated by concerned authorities.

Mr. Sanjay Grover, Central Council Member, ICSI, provided an insight regarding "Technical Scrutiny of Balance Sheet". A Balance Sheet is a statutory document and is kept in public domain, helping in enhancement of company's image, so the technical flaws must be avoided.

Mr. Nesar Ahmed, Central Council Member, ICSI, anchored the session further by providing unparallel view on Limited Liability Partnership. He explained the benefits of carrying business in this form, He said there are about 25 million MSMEs at present in India and total LLPs registered as on 8.4.2010 is 1,105. The formalities regarding the formation of LLPs are quite simple and so it will be a preferred option in coming times.

Mr. Deependra Mohan, Chartered Accountant, spoke on Direct Tax Code and the related provisions.

After the second technical session queries raised by the participants were suitably answered by the speakers.

At the end Mr. S. Koley, Regional Council Member, NIRC-ICSI offered heartiest vote of thanks.

INVESTOR AWARENESS PROGRAM ON "MUTUAL FUNDS"

On 15th July, 2010, NIRC of ICSI organized Investor Awareness Program sponsored by Investor Education & Protection Fund, Ministry of Corporate Affairs, Government of India on the theme "Mutual Funds" at

NIRC-ICSI Auditorium, Prasad Nagar, New Delhi. The program received the overwhelming response and was attended by more than 100 Delhi University Lecturers and others.

Mr. B K Sharma, Chairman, NIRC-ICSI & General Manager, Delhi Stock Exchange Ltd. and Mr. J K Bareja, Chairman, Career Awareness Committee of NIRC-ICSI and Reader, Shyam Lal College, University of Delhi were the speakers of the program.

Mr. T.R. Mehta, EO (N) welcomed the dignitaries present on the dais and introduced them to the gathering present on the occasion.

Mr. B.K. Sharma addressed on Recent Trends in Capital Market and the importance of Investor Awareness Programs. Mr. J.K. Bareja through power point presentation addressed the participants on Mutual Funds. Various questions were raised by the participants which were suitably replied by both the speakers.

At the end, Mr. T.R. Mehta concluded the program by offering heartiest vote of thanks to the speakers.

INAUGURATION FUNCTION OF 142nd SMTP

On 1st July, 2010 Inauguration function of 142nd SMTP was organized at NIRC-ICSI Building, New Delhi.

Shri B K Sabharwal Director, Delhi Stock Exchange Ltd. was the Chief Guest on the occasion.

Mr. B K Sharma, Chairman, NIRC-ICSI, Ms. Ashu Gupta, Chairperson SMTP Committee, NIRC-ICSI, Mr. Hitender Mehta, Past Chairman, NIRC – ICSI, Mr. Deepak Kukreja, Treasurer, NIRC – ICSI, Mr. S Kumar, SDTML, ICSI, Mr. T R Mehta, EO(N) and Ms. Alka Arora, Ed.O (N) were present on the occasion.

Ms. Ashu Gupta initiated the proceedings of the program. She congratulated the participants for passing the final stage of examinations. She welcomed and introduced the Chief Guest and other dignitaries present on the dais. She briefed the Chief Guest about SMTP.

The program was inaugurated by lighting the lamp.

Mr. S Kumar congratulated the participants for passing the final examinations. He said that Company Secretary as an integrated manager should be able to add value to the organization. He suggested the participants not to be limited to only Companies Act. He informed about the MOU signed between the ICSI & Central Board of Excise & Customs and mentioned that Company Secretaries will set up the certified centres and provide all sorts of consultancy services to the assesses. He also mentioned that LLP is going to be reality and in that also there is scope for

Company Secretaries. He suggested the participants to be updated. He also suggested the participants to develop soft skills and requested them to be attentive and responsive during the sessions. He also informed the participants the benefits of networking. At the end, he offered best wishes to the participants.

Mr. B K Sharma welcomed all the participants to the profession. He mentioned that this is the only profession in which one can directly interact with the Board of Directors. Company Secretary as a compliance professional is a advisor to the management of the Company. He suggested them to be confident & updated along with the solution providing attitude. At the end, he offered best wishes to the participants.

Mr. Hitender Mehta congratulated the participants for passing the final examinations. He apprised the Chief Guest about SMTP. He advised the participants to pick any one subject and become specialist of that subject and money will automatically follow. He also informed the participants that their student life is going to be over and as and when they will become the member of the Institute the expectations of the society will change. He also suggested them whatever they do they should do with passion.

Mr. B K Sabharwal, initiated his address by mentioning that "Nothing is impossible in this world". He mentioned that it is not only those people with high experience are regarded and get high jobs but if you can present yourself by not only your physical appearance but also with the knowledge nobody can restrict you. He shared his experiences with the participants. He suggested the participants to think big then only they will be able to achieve big. He also mentioned that only one qualification is sufficient to achieve heights. At the end, he offered best wishes to the participants.

Mr. Deepak Kukreja offered heartiest vote of thanks at the end of the session.

VALEDICTORY FUNCTION OF 142nd SMTP

On 20th July, 2010 the valedictory function of 142nd SMTP was organized at NIRC-ICSI Building, New Delhi.

Mr. Dhan Raj, Director (Inspection & Investigation), Ministry of Corporate Affairs, New Delhi was the Chief Guest on the occasion.

Mr. Sanjay Grover, Council Member, ICSI, Mr. Deepak Kukreja, Treasurer, ICSI-NIRC, Mr. S Kumar, SDTML, ICSI, Mr. T R Mehta, EO(N) and Ms. Alka Arora, Ed.O(N) were also present on the occasion.

Mr. Deepak Kukreja initiated the proceedings of the program. He welcomed and introduced the Chief Guest and other dignitaries present on the dais. He congratulated

the participants for their successful completion of the training program. He also suggested the participants to develop soft skills and requested them to be attentive and responsive during the sessions. He also informed the participants the benefits of networking.

Mr. S Kumar while addressing the participants suggested them to have the positive attitude and problem solving approach. He also suggested them to be updated every time otherwise they will not be able to compete in the competitive corporate environment. He said that they should not restrict themselves to the Company Law and they should add value to the organization. He apprised the participants about the benefits of CSBF and appealed them to be the member of CSBF.

Mr. Sanjay Grover stressed upon the updation and also explained the benefits of being updated. At the end offered his best wishes to the participants.

Mr. Dhan Raj congratulated the participants. He mentioned that Ministry of Corporate Affairs is having high expectations from the professionals as lots of scams are taking place. He explained the mission of MCA is Corporate Growth with enlighten Regulations. For the growth of Corporate and the entire Nation clarity and transparency in the working is must. He suggested them to follow code of conduct and professional ethics and also maintain the dignity of the profession. He also mentioned that with the coming up of LLP and NCLT, huge opportunities are available for the Company Secretaries. At the end offered his best wishes to the participants.

At the end completion certificates were issued to the participants.

Ms. Alka Arora offered heartiest vote of thanks at the end of the valedictory function.

4TH STUDENT INDUCTION PROGRAM

NIRC organized its 4th Student Induction Program (SIP) from 21st July,2010 to 27th July,2010. The valedictory function was held on 27th July,2010 at ICSI-NIRC Building. Mr. S.Koley, Regional Council Member NIRC of ICSI was the Chief Guest of the occasion. Mr. Animesh DO(CA) was also present. Mr. Koley said it is very important to study the curriculum of CS from professional point of view and not just to pass the examination. He gave his best wishes to the participants and distributed certificates to the successful participants.

TRAINING ORIENTATION PROGRAMS

NIRC organized its 64th & 65th Training Orientation Programs (TOP) from 5th July to 9th July,2010 and 19th July to 23rd July, 2010 at ICSI-NIRC Building, New Delhi.

NEWS FROM STUDY GROUPS**EASTDELHI**

Date : 17th July, 2010

Topic : CLSS & EES 2010

Speaker : Mr. M.M. Juneja, Registrar of Companies, Delhi & Haryana,

Convener Ms. Meenu Juneja, welcomed members and introduced the speaker.

Mr. M. M. Juneja, started the session with Company Law Settlement Scheme 2010 and informed the members that the Ministry of Corporate Affairs introduced Company Law Settlement Scheme (CLSS) – 2010 under General Circular 1/2010 dated 26th May, 2010 to grant immunity against prosecution for non-filing of documents. The MCA has launched CLSS 2010 due to default by a large number of Companies in filing of documents with ROC. Resultantly, records in e-registry are not updated and hence not available to public for inspection. In the normal course, Companies attempting to correct the default by filing documents is burdened with additional filing fee and is also liable to be prosecuted under the Act. Therefore, in order to facilitate Companies to streamline their documentation process with e Registry, MCA introduced the scheme namely, CLSS 2010 which commenced on 30th May, 2010 and will be applicable till 31st August, 2010. The Companies, which will avail CLSS 2010 with get the benefit of condonation on delay in filing of documents, immunity from prosecution and have to pay only 25% of additional filing fee.

Thereafter, Mr. Juneja deliberated upon Easy Exit Scheme 2010 issued by MCA vide circular no 2/2010 effective from 26th May, 2010 to 31st August, 2010. The scheme is applicable for the Companies registered under Companies Act, 1956 which are not carrying on any business activity or operation on or after 1st April, 2008 and includes Companies which have not raised their paid-up capital to minimum prescribed. The Companies applying under the scheme must have status as "Active". Government defunct Companies can also avail the benefit of EES 2010 but need to submit NOC issued by concerned Administrative Ministry or State Government or Department.

Session was very informative and interactive. Mr. Juneja satisfactorily replied to various queries raised by members in respect of CLSS & EES 2010.

At the end, the convener Ms. Meenu Juneja thanked the speaker on the behalf of the study circle group for making detailed presentation covering all aspects of both the Schemes including the reasons and benefits of issuing the Schemes.

NORTHDELHI

Date: 25th July, 2010

Topic: Company Law Settlement Scheme, 2010 & Easy Exit Scheme, 2010

Speaker: Mr. K. S. Pradhan, Dy. ROC

Mr. Sunil K. Jain, convener welcomed the guest speaker and introduced him to the members.

Mr. K.S.Pradhan discussed about the necessity of both the Schemes introduced by the Ministry of Corporate Affairs. He discussed in detail the provisions of the Easy Exit Scheme, 2010. He appealed to the members that they should communicate their clients and others about the usefulness of these schemes. After his presentation lots of questions were raised by the members which were suitably replied by the speaker. This meeting was attended by about 35 members. Mr. J.K. Bareja, a senior member presented a memento to the speaker on behalf of the Study Group.

At the end of the session Mr. Sunil K. Jain proposed a hearty vote of thanks to Mr. K.S.Pradhan for a very useful presentation.

WESTDELHI

Date: 24th July, 2010

Topic: Company Law Settlement Scheme, 2010 & Easy Exit Scheme, 2010

Speaker: Mr. Sanjay Sood, Deputy Registrar of Companies.

Mr. Sanjay Sood was honoured with a bouquet by Sh. Suresh Bihari, one of the member of the Study Circle.

Company Law Settlement Scheme, 2010

He said that CLSS – 2010 is the Second Scheme granting immunity against prosecution for non-filing of documents under General Circular 1/2010 dated 26 May 2010. This scheme commences on 30th May, 2010 and valid upto 31st August 2010.

He explained the reasons for bringing this scheme into effect. Then he explained the benefits of CLSS. He explained the procedure for availing this scheme and consequences for not availing it.

Easy Exit Scheme

He said that this scheme is also valid from 30 May 2010 to 31st August 2010. He explained that who can and who cannot avail this scheme. He also explained its procedure and consequences for not availing the scheme.

At the end, members asked their queries on the above subject and speaker removed their doubt.

The meeting was over with a vote of thanks to Mr. Sanjay Sood.

NEWS FROM CHAPTERS

The Chapters of NIRC-ICSI held following programs :

<i>S.No.</i>	<i>Chapters</i>	<i>Program Date</i>	<i>Program, Topic & Speaker</i>	<i>Present</i>
1	Agra	22-26.6.2010 & 24-25.6.2010	Training Orientation Program Academic Development Programs Inauguration by: CA Ashok Jain, Director of CAN FIN INDIA LTD.	Ms. Anju Jain, Chairperson, Agra Chapter and other office bearers of Chapter
2	Chandigarh	28.6.2010	Seminar on Company Law Settlement Scheme & Easy Exit Scheme, 2010 Chief Guest: Dr. Raj Singh, ROC, Punjab, Chandigarh & HP Guest of Honour: Mr. P. Meena, Dy. ROC Key Speaker: CS Girish Madan	CS Bhavnesh Gupta, Chairman of the Chapter and CS Mast Ram, Treasurer of the Chapter, CS Atul V Sood, Vice-Chairman, NIRC, CS Punit K. Abrol, Past Chairman, NIRC and other Members and students
		17.7.2010	Investor Awareness Program on Vigilant Investor in Capital Market - Do's and Don'ts Chief Guest: Dr. Raj Singh, ROC, Punjab, Chandigarh & HP Key Speakers: Mr. V. Kumar, Director, Vikson Securities Pvt. Ltd. and Lt. Col. V. Mohan, GM, Delhi Stock Exchange Ltd.	CS Bhavnesh Gupta, Chairman of the Chapter, CS Madhur Bain Singh, Secretary of the Chapter and CS Mast Ram, Treasurer of the Chapter, and other Members and students
3	Gurgaon	23.6.2010	9th Academic Development Programme on ECB & Corporate Governance and Clause-49 of Listing Agreement Speakers: Mr. Vineet Agarwal, CS & Sr. Manager-Legal, Suzuki Powertrain India Ltd., IMT Manesar, Gurgaon and Mr. Navneet Raghuvanshi, Sr. Manager-Secretarial Services, Ranbaxy Laboratories Ltd., Gurgaon	Mr. Dhananjay Shukla, Chairman, Gurgaon Chapter and Ms. Garima Chawla, ACS, Coordinator
		26-27.6.2010	Participation International Education Fair at Ambience mall, Gurgaon	CS Apoorva Kumar, CS Sameet Gambhir, CS Sanjeev Mahapatra, CS Garima Chawla & CS Manisha Arora,
		15.7.2010	Investor Awareness Programme	Mr. Dhananjay Shukla, Chapter Chairman, Mr. Punit Handa, Vice Chairman and Mr. K.K.Singh, Member-NIRC

<i>S.No.</i>	<i>Chapters</i>	<i>Program Date</i>	<i>Program, Topic & Speaker</i>	<i>Present</i>
		16-22.7.2010	1st Student Induction Programme	Mr. Dhananjay Shukla, Chapter Chairman, Mr. Punit Handa, Vice Chairman, Mr. K.K.Singh, Member-NIRC Dr. Akhil Prasad, FCS, FIL India Business Services Private Limited , Gurgaon and Mr. Sunil Pathak, Secretary & Treasurer , Gurgaon Chapter
		23.7.2010	Study Circle Meeting on Consolidated FDI Policy & ECB Guidelines Speaker: Mr. Manish Tyagi, Manager-Regulatory Affairs, Earnst & Young,Gurgoan	Mr. Dhananjay Shukla, Chapter Chairman, Gurgaon Chapter, Mr. Punit Handa, Vice Chairman, Gurgaon Chapter, Mr. Sunil Pathak, Secretary & Treasurer , Gurgaon Chapter and other Members and students of the chapter
		24.7.2010	10th Academic Development Programme on IFRS & Different aspects of Contracting Speakers: Mr. Eish Taneja, FCA, New Delhi and Mr. K.K.Darbha, FCS, Advocate, Gurgaon	Mr. Dhananjay Shukla, Chapter Chairman and Ms. Bharti Bhardwaj, Coordinator
		26-30.7.2010	5th Training Orientation Programme Chief Guest: Dr. Sanjeev Gemawat, FCS, V.P-Legal & Company Secretary, DLF Commercial Ltd.,Gurgaon	Mr. Dhananjay Shukla, Chapter Chairman, Gurgaon Chapter, Mr. Punit Handa, Vice Chairman, Gurgaon Chapter, Mr. K.K.Singh, Member-NIRC.
		27.7.2010	Discussion meeting on Company law Settlement Scheme 2010 and Easy Exit Scheme,2010 Speaker: Mr. Manmohan Juneja, ROC, NCT of Delhi and Haryana	Mr. Ranjeet Pandey, Secretary, NIRC-ICSI, Mr. Dhananjay Shukla, Chapter Chairman, Gurgaon Chapter, Mr. Punit Handa, Vice Chairman, Gurgaon Chapter, Mr. Sunil Pathak, Secretary & Treasurer , Gurgaon Chapter, Mr. K.K.Singh, Member-NIRC, other Members and students of the chapter

S.No.	Chapters	Program Date	Program, Topic & Speaker	Present
4	Lucknow	26.6.2010	Half day Seminar on Company Law Settlement Scheme & Easy Exit Scheme, 2010 Chief Guest: Shri M.P. Shah , ROC (Uttar Pradesh & Uttarakhand, Ministry of Corporate Affairs), Guest of Honour: Mr. P. Meena, Dy. ROC Key Speaker: CS S. K. Gupta	Mr. Anuj Srivastava, Chairman, Lucknow Chapters , Mr. Sanjay Bose, Asstt. ROC and other members and students
5	Noida	5-19.6.2010	2nd Secretarial Modular Training Program Chief Guest: Inaugural Session- Mr. N.K. Jain, Secretary & CEO-ICSI Chief Guest: Valedictory Session- Mr. Sanjeev Kumar, ED, Bajaj Hindusthan Ltd.	Mr. Rajiv Bajaj, Chairman, Noida Chapter, Ms. Preeti Grover (Vice-Chairperson, Noida Chapter, Mr. Yogesh Gupta, Past Chairman, NIRC, Dr. J.D. Singh, President, Jaipuria Institute of Management and others
6	Sonepat	4.7.2010	Seminar on Role of Soft Skills on Personality Development Speaker: Mrs. Niharika Dahiya	Office bearers of Sonepat Chapter and other members and students

COMPANY SECRETARIES BENEVOLENT FUND

Members enrolled from Northern Region as Life Members of The Company Secretaries Benevolent Fund during the period 21.6.2010 to 20.07.2010.

S.No.	Name	Membership No.	S.No.	Name	Membership No.
1	Ajit Kumar	ACS - 22741	28	Harman Singh	ACS - 25877
2	Juhie Gulati	ACS - 23586	29	Neelu Mehta	ACS - 25832
3	Hansraj Chugh	FCS - 5855	30	Mayuri Gupta	FCS - 5965
4	Dhawal Kant Singh	ACS - 17697	31	Shiv Kumar Sharma	FCS - 2280
5	Munish Mehta	ACS - 14776	32	Divya Jain	ACS - 23796
6	Debadas Panda	ACS - 16898	33	Kamal Pahuja	ACS - 11905
7	Nishit Khandelwal	ACS - 16971	34	Alok Sud	ACS - 6662
8	Ramesh Chander	ACS - 24271	35	Monica Pandey	ACS - 14681
9	Sharad Tyagi	FCS - 5975	36	Prabhat Jain	FCS - 3915
10	Deepak Kumar Gupta	FCS - 2260	37	Arjun Dewan	ACS - 11776
11	Pradeep Kumar Syan	FCS - 4842	38	Dinesh K Parikh	FCS - 253
12	Ratna Prakash	ACS - 25601	39	Raj Kumar Goel	FCS - 282
13	Anand Kumar Gupta	ACS - 19550	40	B P Khandelwal	FCS - 879
14	P N Khanna	FCS - 1289	41	Satish Arora	ACS - 3790
15	Sandhya Gupta	ACS - 23856	42	Jiwan Parkash Saini	FCS - 3671
16	Antara Bhattacharya	ACS - 23596	43	Nitya Nand Singh	ACS - 25457
17	Shashi Bhushan	ACS - 20030	44	Poonam Wadhwa	ACS - 25808
18	Umesh Singhal	FCS - 3851	45	Sourabh Gupta	FCS - 5952
19	Upendar Kumar Sharma	ACS - 24500	46	Aanchal Jain	FCS - 5990
20	Shweta Aggarwal	ACS - 23938	47	Arun Gupta	FCS - 5149
21	Rajesh Garg	FCS - 5960	48	Devendra Kumar Mishra	FCS - 4037
22	Veena Khera	FCS - 1163	49	Kalpana Dubey	ACS - 21252
23	Suman Pandey	ACS - 23424	50	Mahesh Chandra	FCS - 2598
24	Rajendra Pandwal	ACS - 9377	51	Harbans Lal	FCS - 1022
25	Ashok Kumar	ACS - 25813	52	Bajrang Prasad	ACS - 18343
26	Gaurav Kumar Gupta	ACS - 25805	53	Naresh Kumar Kapur	FCS - 4978
27	Dhiraj Gera	ACS - 25827	54	Om Datt Gupta	ACS - 11496
			55	Shashi Ranjan	ACS - 25537

**CAREER AWARENESS PROGRAMS**

NIRC organised Career Awareness programs as per details given below :

<i>Date</i>	<i>Name & Address of School/College</i>	<i>No. of students attended</i>
9.7.2010	Bhai Joga Singh Senior Secondary School, East Patel Nagar, New Delhi (For Arts stream)	75
9.7.2010	Bhai Joga Singh Senior Secondary School, East Patel Nagar, New Delhi (For Commerce stream)	100
9.7.2010	Hans Raj Model School, Punjabi Bagh, New Delhi	400
9.7.2010	Nav Hind Girls Senior Secondary School, Rohtak Road, New Delhi	150
16.7.2010	Meera Model School, Janakpuri, New Delhi	500
17.7.2010	Career Fair at Meera Model School, Janakpuri, New Delhi	1000
19.7.2010	N C Jindal Public School, Punjabi Bagh, New Delhi	300
20.7.2010	Guru Hari Kishan Public School, Punjabi Bagh, New Delhi	120
22.7.2010	DL DAV Public School, Shalimar Bagh, New Delhi	150
26.7.2010	Govt Coed Senior Secondary School, Secor-11, Rohini, New Delhi	80
26.7.2010	Holy Innocent Public School, Vikaspuri, New Delhi	50
27.7.2010	AG DAV Public School, New Delhi (For Commerce stream)	75
27.7.2010	AG DAV Public School, New Delhi (For Science stream)	50
28.7.2010	SSD Senior Secondary School, East Patel Nagar, New Delhi	50
30.7.2010	Maharaja Agrasen Public School, Ashok Nagar, New Delhi	150

CS Vidhi Madaan, CS Shiv Kumar Tyagi, CS Nitesh Kumar Sinha, CS Pradeep Debnath & Mr. Animesh, DO(N) addressed the students in the Career Awareness Programs. The programs were also attended by Teachers of the above Institutions.

In the above Institutions, the students were apprised about the mode of registration in the course, syllabus, structure of the course and also the avenues available after completion of the Company Secretaryship Course both in employment and in practice. Pamphlets of Career in Company Secretaryship Course were distributed to the students.

ADVERTISEMENT FOR “NIRC-ICSI NEWSLETTER”

NIRC solicits your kind patronage in the form of advertisement for its Monthly Newsletter as per the tariff given below :

		Per Issue	6 Issues	12 Issues
		<i>(Rs.)</i>	<i>(Rs.)</i>	<i>(Rs.)</i>
Back cover	<i>(Colour)</i>	15,000	80,000	1,50,000
Inside Cover	<i>(Colour)</i>	11,000	60,000	1,10,000
Inside page	<i>(Black & White)</i>	6,000	33,000	60,000
Inside Half page	<i>(Black & White)</i>	4,000	22,000	40,000
Inside Quarter page	<i>(Black & White)</i>	2,500	13,000	25,000



COUNCIL - REGIONAL COUNCIL ELECTIONS – 2010

The term of the existing Council and Regional Councils is due to expire on 18th January, 2011. The elections to the next Council and Regional Councils are scheduled to be held in December, 2010.

The following booths are proposed to be set up for the elections. The members eligible to vote in terms of Rule 5 of the Company Secretaries (Election to Council) Rules, 2006 (the Rules) may send their options in terms of Clause 3 of Schedule 2 of Rule 6 to the Rules by 31st August, 2010 for a particular booth located in New Delhi, Gurgaon & Ghaziabad, having more than one polling booth located at different addresses. The information has also been hosted on website of the Institute.

LIST OF POLLING BOOTHS IN NORTHERN REGION

(With more than one polling booth)

POLLING BOOTH	ADDRESS
N-1	Northern India Regional Office of the ICSI, ICSI-NIRC Building, Plot No 4, Institutional Area Prasad Nagar, New Delhi 110 005
N-2	Bhai Vir Singh Sahitya Sadan, Bhai Vir Singh Marg, Gole Market, New Delhi 110 001
N-3	Delhi Tuberculosis Association, 9, Institutional Area Lodi Road, New Delhi 110 003
N-4	The College of Vocational Studies, Triveni Nagar, Sheikh Sarai Phase II, New Delhi 110 017
N-5	Jagan Institute of Management Studies, 3, Institutional Area, Sector-5, Rohini, Delhi 110 085
N-6	AVB Public School, Near Batala Apartment, 43, I P Extension, Delhi 110 092
N-7	Alpine Convent School, Behind Government Girls College, Sector - 15, Part - II, Gurgaon 122 001
N-8	Gurgaon Chapter of NIRC of ICSI, First Floor, Deenbandhu Sir Chhoturam Bhawan, Sector - 32, Gurgaon – 122002
N-16	Office of the Ghaziabad Chapter of NIRC of the ICSI, 23B, Nehru Apartments, Nehru Nagar, Near Nasirpur Railway Crossing, Ghaziabad 201 001
N-17	Vaishali Public School, Plot No. A-216 & 216/01, Sector-3, Rachna, Vaishali, Ghaziabad

ATTENTION!!

NIRC-ICSI NEWSLETTER

It is proposed to send soft copy of the monthly NIRC-ICSI Newsletter through E-mail to all members of Northern Region. Members are, therefore, requested to intimate the following details to NIRC-ICSI at niro@icsi.edu

Name : ACS/FCS No.: Mobile No. : E-mail Address :

If the e-Newsletter is successful, the Regional Council may consider to discontinue sending the Newsletter through post.



**DELHI STUDY GROUPS
FORTHCOMING MEETINGS**

Day, Date & Time	Program	Program Credit Hours	Venue
Saturday 21.08.2010, 6.00 PM	EAST Zone Study Group Meeting on "An insight upon Section 58A & 417 of Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules, 1975."	ONE	Mother Teresa Public School C-Block, Preet Vihar, Delhi
Sunday 29.08.2010, 5.00 PM	NORTH Zone Study Group Meeting on "Private Equity"	ONE	Hero Mind Mine, 3rd Floor, FD-4, (Pitampura Metro Station), New Delhi



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

NORTHERN
INDIA
REGIONAL
COUNCIL

TALK

Day & Date : Friday, 27th August, 2010

PROGRAM CREDIT HOUR : 1

Time : 6.00 PM

Topic : "National Company Law Tribunal (NCLT) and Scope for CS Profession"

Venue : New Delhi YMCA Conference Room, Jaisingh Road, New Delhi

LIGHTER SIDE OF THE PROFESSION

“Sir, is it correct that after a long successful and distinguished career as a CEO of Company, you are stepping down?”

“Yes”

“Why?”

“Because now lot of time is required to spend with my lawyers.”

“Madam, could you please connect me the CEO of the Company in connection with an important Business Deal?”

“Sorry Sir, you have given the call at Bad Time.”

“Why, it is Bad Time?”

“Because at 3:30 p.m. he is in the midst of doing nothing.”

-- PARAMJEET SINGH, FCS



TWO DAY REGIONAL CONFERENCE OF NIRC-ICSI CHANGE IN VENUE & DATE

MEMBERS MAY KINDLY NOTE THAT THE TWO DAY REGIONAL CONFERENCE OF NIRC-ICSI SCHEDULED FOR 13TH & 14TH AUGUST, 2010 AT UDAIPUR WILL NOW BE HELD ON AUGUST 21-22, 2010 AT GURGAON.
THE DETAILS ARE GIVEN BELOW:



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

NORTHERN
INDIA
REGIONAL
COUNCIL

TWO DAY REGIONAL CONFERENCE

on

**“CONTEMPORARY CORPORATE CHALLENGES:
CREATING OPPORTUNITIES THROUGH PROFESSIONAL VALUE ADDITION”**

(Host : Gurgaon Chapter)

Coverage:

- Direct Taxes Code/ Goods and Services Tax
- Competition Law
- Corporate Governance
- Limited Liability Partnerships [SMEs focus]
- Intellectual Property Laws (IPRs)
- National Company Law Tribunal (NCLT)
- SEBI ICDR Regulations
- Compounding of contraventions under FEMA

Days & Dates : Saturday & Sunday, the 21st & 22nd August, 2010

Time : 10 AM to 5 PM

Fee : (non-residential) : Rs. 2000/- per delegate (for members of ICSI/ICAI/ICWAI);
Rs. 1800/- for PCS; Rs. 1500/- for students of ICSI (ADP : 16 hours)

FREE for Corporate Members of NIRC

Venue : Radisson Suites Gurgaon, B Block, Sushant Lok, Phase 1, Gurgaon, Haryana 122002

Registration: In order to make necessary arrangements, Members are requested to enrol well in advance with Executive Officer, NIRC-ICSI, 4, Prasad Nagar Institutional Area, New Delhi-110 005

Tel.:+91-11-25816593, 25763090; Fax: 25722662 E-mail: eoniro@icsi.edu

OR

The Chairman, Gurgaon Chapter of NIRC-ICSI, First Floor, Deenbandhu Sir Chhoturam Bhawan, Jharsa Road (Behind Shiv Mandir), Sector 32, Gurgaon Phone: 0124-2380021 E-mail: gurgaon @icsi.edu

**(PROGRAM CREDIT
HOUR: EIGHT)**

News In Flash



Study Circle Meeting on 'Power of Six Sigma' (30.7.2010): L to R Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Mr. Yogesh Gupta (Chairman, Study Circle Committee, NIRC), Mr. Rajan Gupta (Senior Manager, Finance Controllership, American Express Banking Corpn.), and Mr. S. Prabhakar (Convener, Study Circle Committee, NIRC)



Investor Awareness Program on Mutual Funds (15.7.2010): Mr. T.R. Mehta, EO(N) addressing. Others from L to R Mr. J.K. Bareja, FCS and Mr. B.K. Sharma (Chairman, NIRC-ICSI).



Validator Function of 142nd Secretarial Modular Training Program (20.7.2010): L to R Mr. Deepak Kukreja (Treasurer, NIRC-ICSI), Mr. Sanjay Grover (Council Member-ICSI), Mr. Dhan Raj (Director, MCA), Mr. S. Kumar (Senior Director-ICSI), Mr. T.R. Mehta (Executive Officer, NIRC-ICSI) and Ms. Alka Arora (Education Officer, NIRC-ICSI). Best Participants/Best Project Report participants standing.



Chandigarh Chapter - Seminar on 'CLSS & Easy Exit Scheme, 2010' (28.6.2010): L to R Mr. Girish Madan, FCS, Dr. Raj Singh (ROC, Punjab, Chandigarh & HP, MCA), Mr. Atul V. Sood (Vice Chairman, NIRC-ICSI), Mr. Bhavnes K. Gupta (Chairman, Chandigarh Chapter) & Mr. Mast Ram (Treasurer, Chandigarh Chapter)



Lucknow Chapter - Seminar on CLS-2010 & EES-2010 (26.6.2010): From L to R Mr. Anuj Srivastava (Chairman, Lucknow Chapter), Mr. M.P. Shah (ROC, UP & Uttaranchal, MCA), Mr. S.K. Gupta (Regional Council Member, NIRC-ICSI) and Mr. Sanjay Bose (Asstt. ROC)



Noida Chapter - 2nd SMTP (19.6.2010) - Group Photograph of Participants along with Mr. Sanjeev Kumar (ED, Bajaj Hindusthan Ltd.), Mr. Rajiv Bajaj (Chairman, Noida Chapter) & Mr. JD Singh (President, Jaipuria Institute of Management).

News In Flash



Seminar on "Transformation through Corporate Restructuring" (31.7.2010) : First Technical Session: From L to R Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Mr. Ashutosh Chaturvedi (Executive Director, PriceWaterhouseCoopers Pvt. Ltd.), Mr. Vinod Jain (Chairman, Inmacs Management Services Ltd.), Mr. Parveen Bhambani (Associate Director, PricewaterhouseCoopers Pvt. Ltd.) and Mr. Deepak Kukreja (Treasurer, NIRC-ICSI)



Seminar on "Transformation through Corporate Restructuring" (31.7.2010) Second Technical Session: From L to R Dr. Navrang Saini (Regional Director -North, Ministry of Corporate Affairs) addressing. Others from L to R Mr. S. Koley (Regional Council Member, NIRC-ICSI), Mr. P.K. Mittal (Council Member-ICSI & Advocate), Mr. Atul Mittal (Immediate Past Chairman, NIRC-ICSI & Associate Director, PricewaterhouseCoopers Pvt. Ltd.) and Mr. K.K. Singh (Regional Council Member, NIRC-ICSI)



Two-day Participative Certificate Workshop on International Financial Reporting Standards (IFRS) 10-11.7.2010: From L to R Mr. Deepak Kukreja (Treasurer, NIRC-ICSI), Dr. Sanjeev Singhal (Executive Vice President-Finance, Religare Enterprises Ltd.), Mr. Sanjay Grover (Council Member-ICSI), Mr. Parveen Kumar (ASA & Associates, Chartered Accountants), Mr. Ranjeet Pandey (Secretary, NIRC-ICSI), Mr. CV Sajan (Bhaudladia & Company, Chartered Accountants), Mr. Krishan Kant Tulshan (Executive Director, Cyber Media India Ltd.), Mr. B.K. Sharma (Chairman, NIRC-ICSI) and Mr. Amit Chugh (Ernst & Young)

Disclaimer: While every effort has been made and care has been taken in preparation of this Newsletter and to ensure its accuracy at the time of publication, NIRC of ICSI assumes no responsibility for any errors which, despite all precautions, may creep in. It is suggested that the readers should cross check all the facts and the relevant law position before acting on any matter.

© The Northern India Regional Council of the Institute of Company Secretaries of India, 2010