

Dear Professional Colleagues,

“Try not to become a man of success but a man of value.”

-Albert Einstein

Seasons Greetings and my best wishes to you and your family members for a very Happy and colorful Holi. May this Festival of colours bring happiness & joy in your professional as well as personal lives.

Friends in this competitive environment, we can not compromise with professional excellence. It should be our endeavour to strive for excellence. Keeping this in mind NIRC is organizing regular professional development programs for members and students on various topics of corporate relevance.

The gist of the programs organized in the month of February, 2013 are mentioned below:

Friends, as Companies Bill 2012 has already been passed by Lok Sabha on 18th December, 2012 and will soon be passed by Rajya Sabha also. In order to apprise our members about various provisions of New Companies Bill, 2012, NIRC organized one day seminar on 23rd February, 2013 on the topic “COMPANIES BILL, 2012 – AN INITIATIVE FOR CORPORATE REFORMS at Hotel Intercontinental Eros, Nehru Place. Hon'ble Justice Mr. Dilip Raosaheb Deshmukh, Chairman, Company Law Board was the Chief Guest on the occasion. The seminar was addressed by CS Preeti Malhotra, Past President, ICSI, CS Sanjay Grover, Council Member, ICSI, CS Pavan Kumar Vijay, Past President, ICSI, CS Lalit Jain, Senior Vice President, Jubliant Life Sciences Limited, CS U K Chaudhary, Past President, ICSI & CS Nesar Ahmad, Immediate Past President, ICSI. The seminar was a grand success and was attended by over 600 members. I wish to place on record my sincere thanks & gratitude to the Chief Guest and all guest speakers for sparing their time & sharing their words of wisdom with the delegates present. I also thank Past Presidents CS R Krishnan, CS L R Puri and CS (Dr.) G B Rao for gracing the seminar.

NIRC organized a Study Circle Meeting on 15th February, 2013 on the topic “Domestic Transfer Pricing in Corporate Transactions”. CS Vinod Jain, Managing Director, INMACS Management Services Ltd. was the guest speaker on the occasion and NIRC also organized a meeting of Company Secretaries in Practice on 18th February, 2013 on the topic “Service Tax-An Overview”. CS P K Mittal, Council Member, ICSI was the guest speaker on the occasion. Study Groups have also organized their respective meetings during the month of February, 2013.

On 25th & 26th February, 2013 a meeting of the President, Vice President, Secretary & Chief Executive, ICSI with the Chairmen & representatives of all the Chapters under the jurisdiction of NIRC was organized at ICSI-NIRC Building. The meeting was very fruitful & interactive. Various suggestions were given by the Chapter Chairmen. They also requested for the support of the

Institute relating to manpower & infrastructure, which was fully assured to them by the President & Vice President. I look forward to a great deal of involvement, devotion, zeal and participation by each office bearer, member of the Managing Committees of the respective Chapters for development of the profession. I wish to place on record my sincere thanks and gratitude to the President, Vice President, Secretary & the Chief Executive, ICSI for sparing their time & interacting with the chapters.

On 25th February, 2013, NIRC organized a talk on the topic "Excellence & Leadership in Present Time". Dr. Neerja Pande, Director, Jaypee Business School was the guest speaker of the program. On the same day an Interaction program with newly elected President and Vice President of the Institute was also organized at auditorium SCOPE Convention Centre, New Delhi. On the occasion CS R Krishnan, CS (Dr.) G B Rao, CS O P Dani, CS Pavan Kumar Vijay & CS Virender Ganda , Past Presidents of the Institute graced the occasion apart from Regional Council Members, Past Chairmen, NIRC, Chapter's Chairmen and Members of the profession. In the Interaction program CS S N Ananthasubramanian, President, ICSI addressed the gathering and briefed his agenda for the current year. CS Harish K Vaid, Vice President, CS M S Sahoo, Secretary, ICSI & CS Sutanu Sinha, Chief Executive of the Institute also addressed the gathering. CS Nesar Ahmad, Immediate Past President, ICSI & CS Sanjay Grover, Council Member, ICSI were also present on the dais. Members present gave very constructive suggestions to the new team. I wish to express my sincere gratitude to CS S N Ananthasubramanian, CS Harish K Vaid, Past Presidents and also to CS M S Sahoo & CS Sutanu Sinha for sharing their vast experience with the members.

The month of February is of great significance for Indian Economy, as the Government of India announces its Union Budget for ensuing financial year. The Budget proposals not only set the tone and direction of the country's reform process but also give an indication about the Government's thought process as to how it proposes to carry on its agenda. Keeping the tradition alive to hold seminar on Budget, a program on Union Budget-2013-14 was organized by NIRC on March 1, 2013 at Auditorium, Scope Convention Centre, New Delhi. I take this opportunity to express my sincere gratitude to Dr. Girish Ahuja, Eminent Tax Expert, Mr. Ashok Batra, Chartered Accountant, Mr. Sanjiv Kumar Chaudhary, Central Council Member, ICAI, Dr. Rakesh Gupta, Advocate for sparing their valuable time and sharing their experience with the delegates. The program was attended by over 280 participants.

Various training programs for the students viz. SIP, EDP & MSOP were also being organized during the month of February, 2013.

Forthcoming Programs:

On 10th March, 2013, NIRC is participating in the first time XWarrior Race at Thyagraj Stadium, NewDelhi. On 15th March, 2013 NIRC-ICSI is organizing a Study Circle meeting on the topic "Companies Bill, 2012" at the YMCA Tourist Hostel Auditorium, New Delhi. On 17th March, 2013 NIRC-ICSI is organizing a

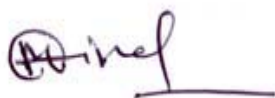
One Day Capacity Building Workshop for PCS on the topic “Amended Schedule VI & Valuation” at the NIRC Auditorium, New Delhi. On 23rd March, 2013 NIRC is organizing a one day seminar on the topic “Joint Venture Collaborations and Shareholders Agreements” at Hotel Intercontinental Eros, New Delhi. On 24th March, 2013, NIRC is organizing Holi Milan & Picnic for the members & their families. On 25th March, 2013 NIRC-ICSI is organizing meeting of the Practicing Company Secretaries on the topic “Payment of Stamp Duty-New Arena”. The details of all these programs are published elsewhere in the Newsletter for your reference. I request all of you to attend all these Professional Development Programs in large numbers and make them a grand success.

Through this message, I take this opportunity to thank my friends who have already renewed or enrolled for the corporate membership scheme and at the same time request my other fellow friends to apply for the same by making one time payment. The success of corporate membership scheme encourages NIRC to hold large number of professional development programs. All these initiatives bring greater visibility to the profession and yield desired results in terms of recognition to the members of the Institute. The details relating to Corporate Membership Scheme are published elsewhere in the Newsletter for your reference.

Friends, our members and the students are the backbone of the profession. Their support, involvement and feedback is prerequisite for the successful implementation of any of the professional or academic activity of NIRC. I earnestly solicit suggestions from all of you for further betterment of the activities of NIRC and up gradation of the profession.

With best regards,

Yours sincerely,



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