



## PRESS RELEASE

January 1, 2015

### CHIEF OF BUREAU

### ICSI Celebrates UDAI DIVAS at Chennai today

ICSI celebrated its Day of Statutory Recognition on 1<sup>st</sup> January 2015 as 'UDAI DIVAS' at Chennai today.



Release of Souvenir- On the Dias (From Left to Right): **CS Sudhir Babu C.**, Council Member and Programme Director of ICSI Udaï Divas, **CS Vikas Y Khare**, Vice-President, ICSI, **Dr. J. Saddakadullah**, Regional Director, RBI , Chennai, **CS R Sridharan**, President, ICSI, **Shri K.Pandiarajan**,CMD, MAFOI, **CS Gopal Krishna Hegde**, Council Member, ICSI and **CS Sutanu Sinha**, Chief Executive & Officiating Secretary, ICSI

**Dr. J. Saddakadullah, Regional Director, RBI ,Chennai**, was the Chief Guest on the occasion. While addressing the august gathering, he said that, "It is being increasingly realized all over the world that economic wellbeing and productive efficiencies can be realised with higher intellectual and professional capabilities of human beings".

Shri J. Saddakadullah also said that , " the Companies Act, 2013 has opened doors for Company Secretaries in number of areas such as insolvency, winding up, valuation, corporate restructuring etc., in addition to the vibrant areas such as secretarial audit and other related attestation services, opportunities for company secretaries have widened in such a way that one would not have imagined the profile of company secretaries, probably even a couple of decades ago."

**CS R Sridharan, President, ICSI**, while giving the Presidential Address On the 34<sup>th</sup> anniversary of the ICSI's statutory recognition, which was celebrated as UDAI DIVAS at Chennai today, said that, "Statutory Recognition Day" has a significant role in every organisation and for an organisation like ICSI it is all the more important. As it depicts the journey from a shop floor to a launch pad and this moment is to rejoice with the memories which made the organisation to reach at this point.

**Shri K.Pandiarajan,CMD, MAFOI,Guest of Honour** on the Occasion,while addressing the August gathering said that Today, India is one of the top emerging economies of the world, thanks to our deep roots in democratic beliefs, entrepreneurial talent, strong and skilled pool of human resources, well defined regulatory mechanism and the robust domestic demand.

This transformation is not without challenges. It has spelled out new challenges in terms of demand of highest standards of quality and ethical practices. Professionals whether they are scientists, engineers, architects, chartered accountants, company secretaries, lawyers, all have a distinct and well defined role to play in turning these challenges into beneficial business opportunities, he said.

**CS Sudhir Babu C., Council Member and Programme Director of ICSI Udai Divas** said that, “ICSI’s glorious ongoing journey has reached another milestone today as we are celebrating it as ‘Udai Divas’. On this day, the Institute completes 34 years of its statutory existence as the proponent of a great legacy of professional excellence through corporate compliances, corporate governance and service to the nation. Indeed it’s an occasion of pride to us and to cherish and carry forward the professional values and standards set by the torch bearers of the profession. It is our paramount duty and responsibility to preserve this legacy and pass it on to our next generations in a much bigger way.”

**CS Vikas Y Khare**, Vice-President, ICSI, **and CS Gopalkrishna Hegde**, Council Member, ICSI also graced the occasion.

**CS Sutanu Sinha, Chief Executive and Officiating Secretary**, delivered the vote of thanks.

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