

CS Foundation Course

(e-bulletin for Foundation Programme Students)

SEPTEMBER - OCTOBER 2014

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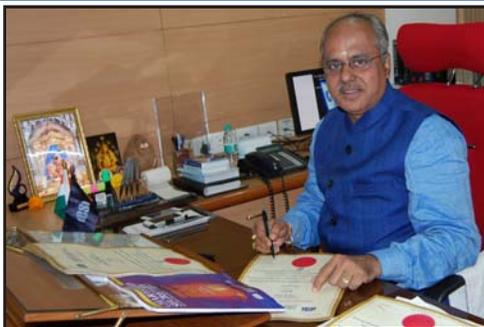
**THE INSTITUTE OF
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Message from President



Dear Students,

For any pursuit in life, undivided concentration is a must. I need not over emphasize that for students, concentration is very much necessary. I have chosen to write about - concentration, since the examinations are round the corner and you must be seriously preparing for the same. Young students get easily distracted by various forms of entertainment like movies, theatres, concerts, meeting friends and social calling, and particularly in today's technology driven life style, by internet and social media.

Arresting wandering thoughts, controlling emotions and focusing on the given task lead to concentration. Swami Vivekananda said –“the powers of the mind are like the rays of the sun. When they are concentrated, they illumine.” When you focus your mind, you conserve your energies and do not dissipate them on irrelevant thoughts or activities. This is why, developing concentration is vital for anyone aspiring to be more efficient and take charge of full control of his or her life. This skill is vital for every kind of success. Without it, your efforts get scattered, but with it, you can accomplish great things.

The power of concentration assists in studying, enables faster comprehension, improves the memory, helps in focusing on a task, and therefore, makes them efficiently achievable. It is a powerful tool for the efficiently using one's time. But this ability needs to be adopted, developed and nurtured for which you have to train your mind.

Concentration improves perseverance, will power to make you better prepare for any challenges. Therefore, you should take it with a very positive mind. It is viewed that the surroundings, attitude, and method of study are some of decisive factors leading to better concentration. It is therefore advisable to choose an isolated corner as a place of study. You should also take intervals between the studies, as your mental energy will begin to decline after a long period of study. For example if you want to read a chapter in a book, and you have only one hour available. You can decide in advance to devote 45 minutes (say) to read the chapter and next 15 minutes to review it. Therefore after every hours or so, you can have a break for few minutes. Set a timer to keep pace with your reading as it is likely to improve your concentration. If you find continuous studying as a tough job, then it will become hard to concentrate. Another way to stay motivated is to set up a reward system for yourself. Promise yourself you have to earn an hour of playing your favorite sport later in the evening, after completing few chapters of your study book. This will help you in staying concentrated, as you have the reward to look forward to.

Before I conclude, I would like to share with you an anecdote from Mahabharata and quite some of you would be aware of this. Once Guru Dronacharya decided to test his students in their skill of archery and hung a wooden bird from the branch of a tree and then summoned his students. He asked the first one to aim for the bird's eye but not shoot just yet. He then asked the student what he could see. The student replied that he could see the garden, the tree, flowers, etc. Drona asked him to step aside and not to shoot. He repeated the same process with a few other students. When it was Arjuna's turn, he told his Guru that the only thing he could see was the bird's eye. This satisfied the Guru and he allowed Arjuna to shoot the bird. The lesson here is the power of focus. It was the power of concentration which made him a peerless archer. You must have the one-pointed (Ekagrata) concentration of Arjuna.

You are in the midst of hectic preparation and you require serene and calm mind with focused attention. Only undivided attention will yield positive results. My best wishes for your endeavor.

We invite your suggestions in the form of any omissions/errors/duplication grammatical/typographical, which you may come across while referring to the study materials/supplement at feedbackstudymat@icsi.edu.

With Best Wishes

CS R Sridharan

President

Academic Guidance

Probability Distribution*

Introduction

A probability distribution is a table or an equation that links each outcome of a statistical experiment with its probability of occurrence. The usefulness of probability theory comes in understanding probability distributions (also called probability functions and probability densities or masses). Before moving on to the probability distribution let us take a look on the probability functions.

Probability Functions

A probability function is a function which assigns probabilities to the values of a random variable.

- All the probabilities must be between 0 and 1 (both inclusive).
- The sum of the probabilities of the outcomes must be 1.

If these two conditions aren't met, then the function isn't a probability function. The values of the random variable need not necessarily be in between 0 and 1, but the associated probabilities must be between 0 and 1.

Probability Distribution

A listing of all the values the random variable can assume with their corresponding probabilities make a probability distribution. Thus, probability distributions simply list down or describe probabilities for all possible occurrences of a random variable.

Example : Let us consider a case of tossing a coin two times. This simple statistical experiment can have four possible outcomes: HH, HT, TH, and TT. Now, let the variable X represent the "number of Heads" that result from this experiment. The variable X can take on the values 0, 1, or 2. Where, a value of X = 0, signifies, none of the trials resulted in Head. A value of X = 2, means both the trials gives Head. Similarly we can interpret for X = 1. In this example, X is a random variable; because its value is determined by the outcome of a statistical experiment.

As stated above, probability distribution is a table or an equation that links each outcome of a statistical experiment with its probability of occurrence. In the experiment described above, the table below, which associates each outcome with its probability, is an example of a probability distribution.

<i>Number of heads</i>	<i>Probability</i>
0	0.25
1	0.50
2	0.25

These all probabilities are calculated using classical approach. The probability of X = 1, is 0.50 because, two outcomes (out of four) resulted in to one Head (HT, and TH).

Mean, Variance, and Standard Deviation of Probability Distribution

Mean and Variance (for a discrete probability distribution) are given by the following expression:

$$\mu = \sum xp(x), \quad \sigma^2 = \sum x^2 p(x) - \mu^2$$

* Dr. Rahul Chandra, Joint Director, Academics, ICSI.

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Let us take an example of a dice through experiment. All the six faces are mutually exclusive and equally likely; hence the probability distribution comes out to be:

x	1	2	3	4	5	6	sum
p(x)	1/6	1/6	1/6	1/6	1/6	1/6	6/6 = 1

Let us now apply the above formula to obtain the mean and variance for this distribution:

x	1	2	3	4	5	6	sum
p(x)	1/6	1/6	1/6	1/6	1/6	1/6	6/6 = 1
x p(x)	1/6	2/6	3/6	4/6	5/6	6/6	21/6 = 3.5
(x²)p(x)	1/6	4/6	9/6	16/6	25/6	36/6	91/6 = 15.1667

The mean is $\sum xp(x) = 7/2$ or 3.5

The variance is $\sum xp(x) - \mu^2 = 91/6 - (7/2)^2 = 35/12 = 2.916666\dots$

Standard deviation being the square root of the variance = 1.7078

Types of probability distributions

Broadly there are two types of Probability distribution, Discrete and Continuous. Within these two broad categories, there are many theoretical distributions defined.

Discrete probability distributions : It describes a finite set of possible occurrences, for discrete variables. For example, the number of successful treatments out of 4 patients is discrete, because the random variable represents the number of success, that can be only 0, 1, 2, 3 or 4. The probability of all possible occurrences: P (0 successes), P (1 success),.....P (4 successes) constitutes the probability distribution for this discrete random variable. The example cited above (tossing a coin twice is also a case of discrete distribution).

Therefore a discrete probability distribution lists each possible value that a random variable can take, along with its probability. It has the following properties:

The probability of each value of the discrete random variable is between 0 and 1,

$$0 \leq p(x) \leq 1$$

The sum of all the probabilities is 1, so $\sum p(x) = 1$

Example: Consider the table below:

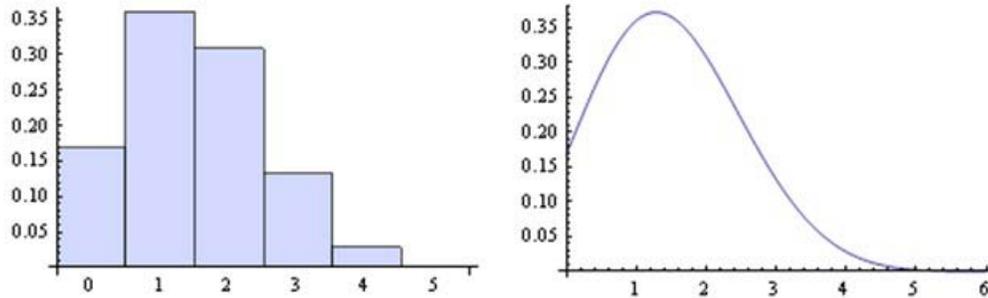
X	-5	6	9
P(x)	0.5	0.25	0.25

This is a discrete probability distribution, since the random variable (x) has taken only few specific values (-5, 6 and 9). Finally it can be concluded that a discrete probability function is a function that can take a discrete number of values (not necessarily finite). This is most often the non-negative integers or some subset of the non-negative integers. There is no mathematical restriction that discrete probability functions only be defined at integers, but in practice this is usually what makes sense. For example, if you toss a coin 6 times, you can get 2 heads or 3 heads but not 2 1/2 heads. Each of the discrete values has a certain probability of occurrence that is between zero and one. That is, a discrete function that allows negative values or values greater than one is not a probability function. The condition that the probabilities sum to one means that at least one of the values has to occur

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Continuous probability distributions : It describes the probability distribution of a continuous variable. For example, the probability of a given weight (of an infant) can be anything from, say, 2 Kg to more than 6 Kg (or something like that). Thus, the random variable of weight is continuous, with an infinite number of possible points between any two values.

When moving from discrete to continuous distributions, the random variable will no longer be restricted to integer values, but will now be able to take on any value in some interval of real numbers. Graphically, we will be moving from the discrete bars of a histogram to the curve of a (possibly piecewise) continuous function.



In the discrete case, probabilities were given by a probability distribution function $P(X=x)$, and graphically displayed by using its value as the height of each bar. We might also observe that each of the bars had width 1, and therefore the height of each bar was equal to its area.

In the continuous case, the function $f(x)$ is called the probability density function, and probabilities are determined by the areas under the curve $f(x)$. So as we move from the discrete to the continuous case, we need to modify how we interpret the graph, so that we see probabilities as areas. And yet, the mathematics has not changed at all, since probabilities are areas in both cases.

Since continuous probability functions are defined for an infinite number of points over a continuous interval, the probability at a single point is always zero. Probabilities are measured over intervals, not single points. That is, the area under the curve between two distinct points defines the probability for that interval. The property that the integral must be equal to one is equivalent to the property for discrete distributions that the sum of all the probabilities must be equal to one.

Academic Guidance

Industrial Growth : A Panacea for Economic Development*

Initial Ignition: The Onset of Industrial Revolution

The period covering 18th to 19th century will always remain immemorial, as it marked the beginning of a new epoch that ushered in substantial changes in agriculture, manufacturing, mining, transport, and technology, thereby exerting a profound impact on the socioeconomic and cultural conditions in the United Kingdom, and then subsequently spreading throughout Europe, North America, and eventually the globe.

It was Industrial Revolution that acted as a turning point of human history; nearly every facet of daily life got influenced in some way. The most noteworthy development was average income and population which began to display an unmatched sustained growth. In the two centuries following 1800, the world's average per capita income grown over ten times, while the world's population increased over six fold. In the words of Nobel laureate Robert E. Lucas, Jr., "For the first time in history, the living standards of the masses of ordinary people have begun to undergo sustained growth.... Nothing remotely like this economic behaviour has happened before."

Commencing in the later part of the 18th century, there was a shift from manual labour and animal-based-economy towards machine-based manufacturing. In other words, there was changeover from labour intensive to capital intensive techniques of production. It began with the mechanization of the textile industries, the development of iron-making technology and high usage of refined coal. Growth in trade was enabled by the introduction of canals, better roads and railways. Further, introduction of steam power fuelled basically by coal, greater usage of water wheels and powered machinery, especially in textile manufacturing reinforced the production capacity. The development of all-metal machine tools in the first two decades of the 19th century assisted in the manufacture of more production machines for manufacturing in other industries.

The first industrial revolution which took birth in the 18th century, merged into the Second Industrial Revolution around 1850, when technological and economic progress received fillip with the development of steam-powered ships, railways, and later in the 19th century with the internal combustion engine and electric power generation.

It was Industrial Revolution that sown the seeds of industrial growth which gradually evolved into a big tree, which is still growing in a big way, providing the shelter of prosperity to the global population. To maintain, as well as to add steam to the current pace of industrial growth, it becomes imperative to develop a robust understanding on the points; an economy needs to take into consideration while formulating industrial policy. The ensuing paragraphs will focus upon the issues that an industrial policy needs to address.

Industrial Policy- Navigator for Industrial Growth

It is a well established fact that no country on this earth has been able to make the laborious journey from widespread poverty to post-industrial wealth without putting in place targeted and selective industrial policies to change its economic structure and foster its economic dynamism. Moreover, in absence of targeted industrial policy, it will be difficult to comprehend how countries at all levels of development can respond positively to contemporary challenges, i.e. from job creation and poverty alleviation to participating in the technological revolution and global value chains, from promoting efficient and clean energy to extenuating climate change and creation of green economy.

Industrial policy has witnessed a renaissance in the international discussion as developed country governments attempt to revive the global economy and trigger economic growth through financial assistance for the industrial

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sector and domestic demand stimulus growth packages. As ever, industrial policies continue to play a crucial role in bringing industrial transformation, diversification and upgrading towards more pliant and competitive; as well as environmentally friendly and socially inclusive industries. The key objective of industrial policy is to forecast structural changes and facilitate it by removing hurdles and correcting market failures (Syrquin, 2007b). Diversifications in business activities and up gradation of existing product lines have become indispensable components for sustainability and it calls for integration of private-public action, through government policies going hand in hand with private efforts, as important transmutations in the economic structure of a country have hardly taken place by either market or government forces alone.

Therefore, creating new innovative activities and upgrading existing product lines depends upon two fundamental insights, namely, that the process within which industrial policy materialize matters and that the stress should be on supporting and enabling multiple actors instead of just focusing on sector per se. Advanced thinking on industrial policy is characterized by its process orientation and by placing the interaction between actors at the centre of this process. The emphasis is on how the interface between public and private actors occurs, under what situations and in which roles. Modern industrial policy approaches demands an establishment of milieu of mutual learning, dialogue, understanding, and the enhancement of key actors' capacities.

Structural change is both a cause and outcome of long-term growth (UNIDO, 2009a). It results into steady economic growth as new dynamic activities are created and production increases. It follows growth because these very activities open further avenues for investment and innovation that generate modern sectors or advance current ones. Structural change and growth can also have significant transformative effect on the magnitude and composition of employment and income. Industrial policy aimed at accomplishing structural change and economic growth can thus become the most efficient vehicle for lifting substantial population out of poverty and marginalization and attaining the Millennium Development Goals (MDGs).

Trajectory Ahead

In future, organizations will be required to deal with the issue of 'Sustainability', as it is an essential component for survival and growth of an organization. Industries need to be proactive in embracing changes. Government reforms needs to be in favour of the industrialization and the same should be implemented without delay, so that industries can avail the benefits and prosper. To ensure faster implementation of government policies, it will be better if management/owners of the companies lobby for the appropriate issues through industry associations, strategic alliances etc., which would increase their brand image and also improve their products positioning. The scenario is changing at an astounding pace. The factors that were kind of 'overlooked' before have captured the centre stage and have put to question the very basics of our growth philosophy. New factors, like, carbon intensity, sustainability, life cycle inventory, etc. have emerged, that are as essential as the conventional factors of production. Now-a-days, a lot of discussion is taking place on low carbon growth models seeking to control and check the GHG emissions. In other words, today parity needs to be maintained between growth and governance. Government and industries both need to ensure that along with rise in productivity and profits, planet should also be given due importance. Environmental issues have captured top slot and any organization found violating the environmental rules are not only subject to penalties levied under regulatory framework but may face pressure from various social groups and population residing near the area where such industrial unit is established. What may be bothering is that majority of companies have not been able to put into action concrete measures towards the sustainable development issues. In the years ahead, organizations can breathe only if they integrate sustainability into their business strategies.

Apart from doing the balancing act between production and protection of environment, and embracing sustainable model, another key approach that business organizations may embrace is of clustering. Although industry clustering may not be the economic development "Holy Grail", but an effective clustering strategy is still a proven formula for success. Regional and State-wide economic initiatives based on industry clustering have gained foothold, proving the significance of place as a trigger for shoring up economic development and business success. In this regard, it is worth to refer the study done by Harvard Business School Professor, Michael E. Porter, where he found that location features play a significant role in the success of a region's industries. Porter wrote that implementing a targeted approach of industry clusters may assist firms attain a competitive advantage by promoting their common interests.

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And while this approach has generated mixed outcomes, it remains a well established model for economic development and business attraction. Even by referring to Plato's writing of the Republic in 360 B.C., we can get the evidence of that enhanced productivity through specialization and economic growth through collaboration. Even recently, Porter laid down the gauntlet challenging economic development professionals to analyze what is driving their local economies and identify the resources providing them a competitive advantage. The old saying, "success breeds success" is at the heart of any region's cluster strategy. To support the proverb, it is worth referring that in 2010, Area Development Corporate Survey revealed that the presence of activities similar to theirs was a consideration when choosing a site. Further in 2011 Brookings Institution report showed that "strong cluster cultivate innovation through dense knowledge flows and spillovers; strengthen entrepreneurship by augmenting formation of new enterprise and start-up survival; increase productivity, income levels and employment growth in industries; and positively influence regional economic performance."

Way Forward

Industrialization plays a key role in economic development. It act as a catalyst that enhances the pace of structural transformation and diversification of economic activity, enable a country to completely use its factor endowment and to rely less on foreign supply of finished goods or raw materials for its economic growth, development and sustainability. Industrialization which is deliberate and sustained application and combination of right technology, infrastructure managerial expertise and other essential resources has lured substantial interest in development economies in recent times. It will not be an exaggeration that manufacturing industries contribute immensely in economic development in the shape of employment generation and GDP growth. Apart from its role of constructing grounds for development by laying robust foundation for the economy it also serve as import substituting industry and offer ready market for intermediate goods. According to Aderibigbe (2004) manufacturing industry contribute largely to the nation's economic development in the following ways, increase in government revenue through tax, strengthening of manufacturing no doubt leads to industrialization, i.e. bigger the number of manufacturing industries the better industrialized such society is said to be; Improve standard of living with manufacturing potentials, more of the people will be gainfully employed in different manufacturing activities, per capita income may rise and general standard of living may improve.

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Applicability of the Companies Act, 2013

Announcement dated June 20, 2014 regarding Applicability of the Companies Act, 2013 for December 2014 Examination*

**ATTENTION STUDENTS
OF
CS FOUNDATION PROGRAMME (New Syllabus)
EXECUTIVE AND PROFESSIONAL PROGRAMME (Old and New Syllabus)**

Applicability of the Companies Act, 2013 for December 2014 Examination

It is informed that those sections of the Companies Act, 2013 and the rules made thereunder which have been notified by the Government of India and came into force w.e.f. April 01, 2014 (including Amendments/clarifications/circulars issued thereunder upto June, 2014) shall be applicable for December, 2014 Examinations.

This means that the question papers on the subjects of Foundation (New Syllabus), Executive and Professional Programme (Old and New Syllabus) shall carry questions from the notified sections of the Companies Act, 2013. In respect of sections of The Companies Act, 2013 which have not been notified, applicable sections of Companies Act, 1956 will continue to apply.

[Note: Students can have access to Reading Material on the Companies Act, 2013 uploaded on ICSI Website under the Head 'Academic Corner' at the link

https://www.icsi.edu/WebModules/reading_material_on_companies_ac.htm

June 20, 2014
New Delhi

Director
(Academics)

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Applicability of the Companies Act, 2013

Attention Students !!!

Applicability of Companies Act, 1956 and the Companies Act, 2013 for December 2014 Examinations*

The question papers on the subjects of Foundation (New Syllabus), Executive and Professional Programme (Old and New Syllabus) shall carry questions from the notified sections of the Companies Act, 2013 and rules made thereunder. In respect of sections of the Companies Act, 2013 which have not been notified, applicable sections of Companies Act, 1956 and rules made thereunder will continue to apply.

2. The Companies Act, 2013

It is reiterated that the provisions of the Companies Act, 2013 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions have come into force by 30th June, 2014. This means that the sections as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these have come into force by 30th June, 2014.

A. Sections of the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

Section 2 Clauses (1) to (28), (29)[except sub-clause (iv)] , (30) to (40) , (41) [except first proviso], (42) to (66), (67)[except sub-clause (ix) , (68) to (95); Sections 3, to 6, 7 (except sub-section (7)), 8 (except sub-section (9)), 9 to 13, 14 (except second proviso to sub section (1) and sub- section (2)), 15 to 47, 49 to 54, 55 except sub-section (3) , 56 to 60, 61 except proviso to clause (b) of sub-section (1), 62 except sub- sections (4) to (6), 63 to 65, 67 to 70, 71 except sub- section (9) to (11), 72 , 73, Sub-section (1) of 74, 76 to 96 ,100 to 118, 119 (except sub-section (4)), 120 to 123, 126 to 129, 133 to 139, 140 [except second proviso to sub-section (4) and sub-section (5), 141 to 168, 169 except sub-section (4), 170 to 211, 212 [except sub – section (8) to (10)]; 214, 215, 216 [except sub-section (2)], 217, 219, 220, 223, 224 [except sub- section (2) and (5)], 225, 228, 229, 366, to 369, 370[except proviso], 371, 374, 379 to 389, 390, Sub-section (1) 391, 392 to 398, 399 except reference of word Tribunal in sub- section (2), 400 to 414, 439, 442 to 464 and 467 to 470 ; Schedule I, II, III,IV,V,VI and VII.

B. The Rules under the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Corporate Social Responsibilities) Rules, 2014
2. Companies (Specification of definition details) Rules, 2014
3. Companies (Incorporation) Rules, 2014
4. Companies (Prospectus and Allotment) Rules, 2014
5. Companies (Issue of Global Depository Receipts) Rules, 2014
6. Companies (Share Capital and Debentures) Rules, 2014
7. Companies (Acceptance of Deposits) Rules, 2014
8. Companies (Registration of Charges) Rules, 2014
9. Companies (Management and Administration) Rules, 2014
10. Companies (Declaration and Payment of Dividend) Rules, 2014
11. Companies (Accounts) Rules, 2014
12. Companies (Audit and Auditors) Rules, 2014

*Bulk mail earlier circulated to the students reproduced for the ready reference of the students.

Applicability of the Companies Act, 2013

13. Companies (Appointment and Qualification of Directors) Rules 2014
14. Companies (Meetings of Board and its powers) Rules 2014
15. Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
16. Companies (Inspection, Investigation and Inquiry) Rules, 2014
17. Companies (Authorized to Registered) Rules, 2014
18. Companies (Registration Offices and Fees) Rules, 2014
19. Nidhi Rules, 2014
20. Companies (Registration of Foreign Companies) Rules, 2014
21. Companies (Adjudication of Penalties) Rules, 2014
22. Companies (Miscellaneous) Rules, 2014
23. NCLT (Salary, allowances and other terms and conditions of service of president and other members) Rules, 2013
24. NCALT (Salaries, Allowances and other terms and conditions of service of chairperson and other members) Rules, 2013
25. Companies (Cost Records and Audit) Rules, 2014.

3. The Companies Act, 1956

It is also reiterated that the provisions of the Companies Act, 1956 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions continue to be in force as on 30th June, 2014. This means that the sections as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these continue to be in force as on 30th June, 2014.

A. Sections of the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

Sections 10,10E,10F, Proviso to sub section (1) of section 31, Sub-section (2A) of section 31, 58A (5), (8) &(10), Proviso to section 80A(l) and 80A(2), Sub- section (4), (5) &(7) of section 81, 94A, 100 to 107, 117B(4), Sub- section (4) & (5) of section 117C, 167, 168, 186, 196(4), 205A, 205B, 205C, 210A, Proviso to sub section (3) of section 225, 237, 243, Sub-section (1A) of section 247, 250, 250A, 251, Sub-section (4) of section 284, 390 to 394, 394A, 395, 396, 396A, 397, 398, 399, 401 to 404, 406, 407, 425 to 560, proviso to section 577, 580, 581, 581A to 581ZT, 582 to 587, 589, 590, 602(b) & (c), 621A, 622, 634A, 635B, 645, 652, to 655 and 658.

B. The Rules under the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Court) Rules, 1959
2. Companies Liquidation Accounts Rules, 1965
3. Companies (Official Liquidator's Accounts) Rules, 1965
4. Companies Law Board Regulations, 1991
5. Companies Law Board (Fees on Applications and Petitions) Rules, 1991
6. Company Law Board (Qualifications, Experience and other conditions of service of members) Rules, 1993

Applicability of the Companies Act, 2013

7. The Offices of the Company Law Board Benches (Destruction of Records) Rules, 1980
8. Investor Education and Protection Fund(Awareness and Protection of Investors) Rules, 2001
9. Producer Companies (General Reserve) Rules, 2003
10. Companies (Accounting Standards) Rules, 2006
11. Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2012.

4. Comparative Table

A table containing provisions of Companies Act, 2013 as notified upto date and corresponding provisions thereof under Companies Act, 1956 is available for your reference under the head 'Academic corner' at the link <http://www.icsi.edu/docs/webmodules/CA2013-CA1956.pdf>.

5. Study Material

Keeping the above in view, the study material of all the subjects covered under CS Course have been revised.

6. Availability of Study Material

The revised study material has been put on the web. You may view, download and print the Study Material (July 2014 edition) uploaded on ICSI website under the link <https://www.icsi.edu/AcademicCorner.aspx>.

Printed Study Material

Study material(s) for the subjects revised in the light of Companies Act, 2013 under new syllabus is under print and would be available by end of July 2014.

Students under Old Syllabus

The students appearing under the old syllabus may view, download and print the soft copies of the study material revised in the light of Companies Act, 2013 for the corresponding subject(s) under the new syllabus, at <https://www.icsi.edu/AcademicCorner.aspx>.

We shall be pleased to clarify specific queries related to academic contents of study material between 2.00 p.m. to 3.00 p.m. on all working days (Monday-Friday) at 011-45341074.

You may also write your academic queries to us on academics@icsi.edu.

Best Wishes,

Sonia Baijal
Director (Academics)

Applicability of the Companies Act, 2013

Frequently Asked Questions on Applicability of Companies Act, 1956 and Companies Act, 2013 for December 2014 Examination*

Question 1

Please guide on the applicability of Companies Act, 2013 for December 2014 examination?

Answer

The question papers on the subjects of Foundation (New Syllabus), Executive and Professional Programme (Old and New Syllabus) shall carry questions from the notified sections of the Companies Act, 2013 and rules made thereunder. In respect of sections of the Companies Act, 2013 which have not been notified, applicable sections of Companies Act, 1956 and rules made thereunder will continue to apply.

Question 2

Which provisions of the Companies Act 2013 are applicable for December 2014 Examination?

Answer

The provisions of the Companies Act, 2013 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions have come into force by 30th June, 2014. This means that the sections of the Companies Act, 2013 as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these have come into force by 30th June, 2014.

A. Sections of the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

Section 2 Clauses (1) to (28), (29)[except sub-clause (iv)], (30) to (40) , (41) [except first proviso], (42) to (66), (67)[except sub-clause (ix)], (68) to (95); Sections 3, to 6, 7 (except sub-section (7)), 8 (except sub-section (9)), 9 to 13, 14 (except second proviso to sub-section (1) and sub-section (2)), 15 to 47, 49 to 54, 55 except sub-section (3) , 56 to 60, 61 except proviso to clause (b) of sub-section (1), 62 except sub-sections (4) to (6), 63 to 65, 67 to 70, 71 except sub-section (9) to (11), 72 , 73, Sub-section (1) of 74, 76 to 96 ,100 to 118, 119 (except sub-section (4)), 120 to 123, 126 to 129, 133 to 139, 140 [except second proviso to sub-section (4) and sub-section (5), 141 to 168, 169 except sub-section (4), 170 to 211, 212 [except sub-section (8) to (10)]; 214, 215, 216 [except sub-section (2)], 217, 219, 220, 223, 224[except sub-section (2) and (5)], 225, 228, 229, 366, to 369, 370[except proviso], 371, 374, 379 to 389, 390, Sub-section (1) 391, 392 to 398, 399 except reference of word Tribunal in sub-section (2), 400 to 414, 439, 442 to 464 and 467 to 470 ; Schedule I, II, III,IV,V,VI and VII.

B. The Rules under the Companies Act, 2013 which have come into force by 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Corporate Social Responsibilities) Rules, 2014
2. Companies (Specification of definition details) Rules, 2014
3. Companies (Incorporation) Rules, 2014
4. Companies (Prospectus and Allotment) Rules, 2014
5. Companies (Issue of Global Depository Receipts) Rules, 2014
6. Companies (Share Capital and Debentures) Rules, 2014
7. Companies (Acceptance of Deposits) Rules, 2014
8. Companies (Registration of Charges) Rules, 2014

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Applicability of the Companies Act, 2013

9. Companies (Management and Administration) Rules, 2014
10. Companies (Declaration and Payment of Dividend) Rules, 2014
11. Companies (Accounts) Rules, 2014
12. Companies (Audit and Auditors) Rules, 2014
13. Companies (Appointment and Qualification of Directors) Rules 2014
14. Companies (Meetings of Board and its powers) Rules 2014
15. Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
16. Companies (Inspection, Investigation and Inquiry) Rules, 2014
17. Companies (Authorized to Registered) Rules, 2014
18. Companies (Registration Offices and Fees) Rules, 2014
19. Nidhi Rules, 2014
20. Companies (Registration of Foreign Companies) Rules, 2014
21. Companies (Adjudication of Penalties) Rules, 2014
22. Companies (Miscellaneous) Rules, 2014
23. NCLT (Salary, allowances and other terms and conditions of service of president and other members) Rules, 2013
24. NCAL (Salaries, Allowances and other terms and conditions of service of chairperson and other members) Rules, 2013
25. Companies (Cost Records and Audit) Rules, 2014.

In addition, in respect of sections of the Companies Act, 2013 which have not been notified, applicable sections of Companies Act, 1956 and rules made thereunder will continue to apply to December 2014 Examination.

Question 3

Which provisions of the Companies Act 1956 are applicable for December 2014 Examination?

Answer

The Companies Act, 1956

The provisions of the Companies Act, 1956 and the rules made thereunder shall be applicable for the Foundation, Executive and Professional Examinations of December, 2014 to the extent these provisions continue to be in force as on 30th June, 2014. This means that the sections as listed in A and the Rules as listed in B below shall be applicable for December 2014 Examinations as these continue to be in force as on 30th June, 2014.

A. Sections of the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

Sections 10, 10E, 10F, Proviso to sub section (1) of section 31, Sub-section (2A) of section 31, 58A (5), (8) & (10), Proviso to section 80A(l) and 80A(2), Sub-section (4), (5) & (7) of section 81, 94A, 100 to 107, 117B(4), Sub-section (4) & (5) of section 117C, 167, 168, 186, 196(4), 205A, 205B, 205C, 210A, Proviso to sub section (3) of section 225, 237, 243, Sub-section (1A) of section 247, 250, 250A, 251, Sub-section (4) of section 284, 390 to 394, 394A, 395, 396, 396A, 397, 398, 399, 401 to 404, 406, 407, 425 to 560, proviso to section 577, 580, 581, 581A to 581ZT, 582 to 587, 589, 590, 602(b) & (c), 621A, 622, 634A, 635B, 645, 652, to 655 and 658.

Applicability of the Companies Act, 2013

B. The Rules under the Companies Act, 1956 which continue to be in force as on 30th June, 2014 and applicable for December 2014 Examinations:

1. Companies (Court) Rules, 1959
2. Companies Liquidation Accounts Rules, 1965
3. Companies (Official Liquidator's Accounts) Rules, 1965
4. Companies Law Board Regulations, 1991
5. Companies Law Board (Fees on Applications and Petitions) Rules, 1991
6. Company Law Board (Qualifications, Experience and other conditions of service of members) Rules, 1993
7. The Offices of the Company Law Board Benches (Destruction of Records) Rules, 1980
8. Investor Education and Protection Fund (Awareness and Protection of Investors) Rules, 2001
9. Producer Companies (General Reserve) Rules, 2003
10. Companies (Accounting Standards) Rules, 2006
11. Companies (Filing of Documents and Forms in Extensible Business Reporting Language) Rules, 2012.

In addition to the Companies Act 1956, the sections of the Companies Act, 2013 which have been notified and rules made thereunder will also apply to December 2014 Examination.

Question 4

Can you please guide on the corresponding provisions of the Companies Act 1956 to the Companies Act 2013 as notified upto date?

Answer

You may please refer to table containing provisions of Companies Act, 2013 as notified upto date and corresponding provisions thereof under Companies Act, 1956 available under the head 'Academic corner' at the link <http://www.icsi.edu/docs/webmodules/CA2013-CA1956.pdf>.

Question 5

With reference to December 2014 Examination of Company Secretaryship Course, what is the Impact of notified sections of Companies Act, 2013 on subjects covered under ICSI Course Curriculum (New syllabus)?

Answer

Impact of notified sections of Companies Act, 2013 on Subjects covered under ICSI Course Curriculum for December 2014 Examination of Company Secretaryship Course is as under:

New Syllabus

Subjects on which notified sections of the Companies Act, 2013 have substantial impact

FOUNDATION PROGRAMME

Business Environment and Entrepreneurship (PAPER 1)

Subjects which have/may have passing reference to notified sections of Companies Act, 2013 till date

FOUNDATION PROGRAMME

Business Management Ethics and Communication (PAPER 2)

Business Economics (PAPER 3)

Fundamentals of Accounting and Auditing (PAPER 4)

Applicability of the Companies Act, 2013

EXECUTIVE PROGRAMME	EXECUTIVE PROGRAMME
Company Law (MODULE 1, PAPER 1) Company Accounts and Auditing Practices (MODULE 2, PAPER 5) Capital Markets and Securities Laws (MODULE 2, PAPER 6)	Cost and Management Accounting (MODULE 1, PAPER 2) Economic and Commercial Laws (MODULE 1, PAPER 3) Tax Laws and Practice (MODULE 1, PAPER 4) Industrial, Labour and General Laws (MODULE 2, PAPER 7)
PROFESSIONAL PROGRAMME	PROFESSIONAL PROGRAMME
Advanced Company Law and Practice (MODULE 1, PAPER 1) Secretarial Audit, Compliance Management and Due Diligence (MODULE 1, PAPER 2) Ethics, Governance and Sustainability (MODULE 2, PAPER 6) Drafting, Appearances and Pleadings (MODULE 3, PAPER 8) Capital, Commodity and Money Market (MODULE 3, Elective PAPER 9.2)	Corporate Restructuring, Valuation and Insolvency (MODULE 1, PAPER 3) Information Technology and Systems Audit (MODULE 2, PAPER 4) Financial, Treasury and Forex Management (MODULE 2, PAPER 5) Advanced Tax Laws and Practice (MODULE 3, PAPER 7) Banking Law and Practice (MODULE 3, Elective PAPER 9.1) Insurance Law and Practice (MODULE 3, Elective PAPER 9.3) Intellectual Property Rights - Law and Practice (MODULE 3, Elective PAPER 9.4) International Business - Laws and Practices (MODULE 3, Elective PAPER 9.5)

Question 6

With regard to December 2014 Examination of Company Secretaryship Course, what is the Impact of notified sections of the Companies Act, 2013 on Subjects covered under ICSI Course Curriculum (old syllabus)?

Answer

The Impact of notified sections of Companies Act, 2013 on subjects covered under ICSI Course Curriculum (Old syllabus) for December 2014 Examination of Company Secretaryship Course is as under:

Old Syllabus

<i>Subjects on which notified sections of the Companies Act, 2013 have substantial impact</i>	<i>Subjects which have/may have passing reference to notified sections of Companies Act, 2013 till date</i>
EXECUTIVE PROGRAMME	EXECUTIVE PROGRAMME
Company Accounts and Cost & Management Accounting (MODULE I, PAPER 2) Company Law (MODULE II, PAPER 4) Securities Laws and Compliances (MODULE II, PAPER 6)	General and Commercial Laws (MODULE I, PAPER 1) Tax Laws (MODULE I, PAPER 3) Economic and Labour Laws (MODULE II, PAPER 5)

Applicability of the Companies Act, 2013

PROFESSIONAL PROGRAMME	PROFESSIONAL PROGRAMME
Company Secretarial Practice (MODULE I, PAPER 1)	Financial, Treasury and Forex Management (MODULE II,PAPER 3)
Drafting, Appearances and Pleadings (MODULE I, PAPER 2)	Corporate Restructuring and Insolvency (MODULE II, PAPER 4)
Due Diligence and Corporate Compliance Management MODULE IV, PAPER 7)	Strategic Management, Alliances and International Trade (MODULE III, PAPER 5)
Governance, Business Ethics and Sustainability (MODULE IV, PAPER 8)	Advanced Tax Laws and Practice (MODULE III, PAPER 6)

Question 7

Is the study material of all the subjects covered under CS Course have been revised in the light of Companies Act, 2013?

Answer

As mentioned above there are some subjects on which notified sections of Companies Act,2013 have substantial impact and some subjects have passing reference to notified sections of Companies Act, 2013 till date.Keeping the above in view, the study material of all the subjects covered under CS Course have been revised.

Question 8

Is the soft copy of the study material of all the subjects covered under CS Course revised in the light of Companies Act, 2013 available?

Answer

The revised study material has been put on the website. Students may view, download and print the Study Material (July 2014 edition) uploaded on ICSI website under the link <https://www.icsi.edu/AcademicCorner.aspx>.

The students appearing under the old syllabus may refer to the study material revised in the light of Companies Act, 2013 for the corresponding subject(s) under the new syllabus, at <https://www.icsi.edu/AcademicCorner.aspx>. (list given on next page)

Question 9

When will the printed copy of the July 2014 Study Material be available to the students?

Answer

Study material(s) for the subjects revised in the light of Companies Act, 2013 under new syllabus is available in hard copy and soft copy of the Study material(s) are also available on ICSI website www.icsi.edu under Academic corner.

Question 10

I have 2013 edition of study material of Executive programme (New syllabus). Do I need to refer July 2014 edition of study material ?

Applicability of the Companies Act, 2013

Answers

- (i) The students may either refer July 2014 edition of study material available on the ICSI website or;
- (ii) refer the supplement uploaded on ICSI website and read the study material available with you with reference to this supplement.

Question 11

I am a student registered under the Old syllabus and have 2013 edition of study material of Professional programme. Do I need to purchase July 2014 edition of study material?

Answer

Refer the supplement uploaded on ICSI website and read the study material available with them with reference to this supplement.

Question 12

I am student registered under old syllabus and wish to refer to study material July 2014 edition for updation. Please advise me the corresponding subject(s) under the new syllabus with reference to Old syllabus for referring to the study material.

Answer

Old syllabus	New syllabus
Executive Programme	Executive Programme
MODULE-I	
General and Commercial Laws	Economic and Commercial Laws (Module 1, paper 3)
Company Accounts, Cost and Management Accounting	Company Accounts and Auditing Practices (Module 2, paper 5)
	Cost and Management Accounting (Module 1, paper 2)
Tax Laws	Tax Laws and Practice (Module 1, paper 4)
MODULE-II	
Company Law	Company Law (Module 1, paper 1)
Economic and Labour Laws	Economic and Commercial Laws (Module 1, paper 3)
Securities Laws and Compliances	Capital Markets and Securities Laws (Module 2, paper 6)
Professional Programme	Professional Programme
MODULE -I	
Company Secretarial Practice	Advanced Company Law and Practice (Module 1, paper 1)
Drafting, Appearances and Pleadings	Drafting, Appearances and Pleadings (Module 1, paper 8)
MODULE-II	
Financial, Treasury and Forex Management	Financial, Treasury and Forex Management (Module 2, paper 5)
Corporate Restructuring and Insolvency	Corporate Restructuring, Valuation and Insolvency (Module 1, paper 3)

Applicability of the Companies Act, 2013

MODULE-III

Strategic Management, Alliances and International Trade

International Business-Laws and Practices (Module 3, paper 9.5)

Advanced Tax Laws and Practice

Advanced Tax Laws and Practice (Module 3, paper 7)

MODULE-IV

Due Diligence and Corporate Compliance Management

Secretarial Audit, Compliance Management and Due Diligence (Module 1, paper 2)

Governance, Business Ethics and Sustainability

Ethics, Governance and Sustainability (Module 2, paper 6)

Question 13

Is there any contact where I can clarify my specific queries relating to Academics?

Answer

You can clarify specific queries related to academic contents of study material between 2.00 p.m. to 3.00 p.m. on all working days (Monday-Friday) at 011-45341074.

You may also write your academic queries to the Institute on academics@icsi.edu .

Student Services

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME

The Institute has initiated various steps to provide instantaneous services to its stakeholders by the use of technology. More and more services are being added in this march for automation. The study material is now fully available to one and all through the online portal. Some of services and their uses which is important for awareness is listed :

CALL CENTRE

The Institute has established a dedicated call centre with Phone No. 011-33132333. The Call Centre provides for Interactive Voice Response as well as a Ticketing Mechanism.

eBOOKS

Students have now been provided various options for study material. In addition to softcopy of the study material, eBooks have also been developed. All such eBooks shall be displayed when the website of the Institute www.icsi.edu is viewed only through mobile device. These eBooks can be freely downloaded on the mobile device for reading. Appropriate reader for these epub file may be downloaded from respective online stores. For example for android mobile platform, the online store play.google.com may be used. There are many readers available on the android platform and many of them have got enhanced capability of speech and search. One such reader on the android platform is Cool Reader. All the epub files can be downloaded and opened through such eBook readers.

VALIDITY OF CS FOUNDATION PROGRAMME ADMISSION

The Institute has stipulated 03 years period for the validity of Foundation Programme admission. Accordingly, all those students who have registered up to September 2011 may please note that their admission to the Foundation Programme stands cancelled on expiry of three years period.

Those of you, who have not so far passed the Foundation Examination and are not graduate, may seek fresh admission online at institute's website www.icsi.edu together with the Foundation Programme admission fee of Rs. 4500/-.

REGISTRATION FOR CS EXECUTIVE PROGRAMME

The students who have passed the Foundation Program examination held in December 2013 and registered in Executive Program up to and including 28th February 2014 would be eligible to appear in both modules of the Executive Program to be held in December 2014 and students who have taken registration in Executive Program between 1st March 2014 to 31st May 2014 will be eligible to write only one module in December 2014 examination of the Executive Programme.

Students can register online at institute's website www.icsi.edu The fee for seeking registration for Executive Programme is Rs. 8500/- which can be paid online either through credit/debit card/net banking/bank challan. Students who do not want to opt for study material need to remit Rs. 7000/- only towards registration fees.

STUDENT IDENTITY CARDS

All the students appearing in the examination must hold Identity Card downloaded from the Institute's website www.icsi.edu in the manner prescribed by the Institute.

Students may download their "On-line Student Identity Card" from institute's website www.icsi.edu through institute's on-line services, after creating login credentials (password, etc.). The admission number will be the User Id for all students.

Student Services

After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government
3. Manager of a Nationalised Bank
4. Principal of a recognized School/College.
5. Officers of ICSI

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examinations centers, etc.

Should you require any assistance in the matter, you may approach the Institute at the earliest opportunity. While applying for any matter, the students should invariably write their name and admission number and complete postal address with PIN code, email id, mobile number for prompt reply.

PIN CODE is required to be mentioned while updating the address by the student online.

CHANGE OF ADDRESS

Students are advised to update their addresses instantly through online services at institute's website www.icsi.edu. Their Registration Number shall be their user id and they can create their password of their own.

E-MAIL ADDRESS/Mobile Numbers OF THE STUDENTS

Students are advised to update their e-mail ID/ Mobile Number instantly through online services at institute's website www.icsi.edu Their Registration Number shall be their user Id.

UNIFORMITY IN SIGNATURES

Candidates are advised to maintain uniformity in their signatures on all correspondence with the Institute including:

- Identity Card
- Online Admission/Registration Form
- Online Examination Form
- Attendance Sheet to be provided in the Examination Hall.

REGULARISATION OF FOUNDATION PROGRAMME ADMISSION

Candidates provisionally admitted to the Foundation Programme are advised to upload the scanned copies of their Senior Secondary Mark sheet/Pass Certificates for regularising their admission at their online account at www.icsi.edu. They are required to login at their account to upload the desired marks sheet/certificate at manage account option. Subsequently they are required to go to certificate details tab option to upload the 12th Pass marksheet/certificate. The candidates, who have already submitted their Senior Secondary Examination Marks sheets/ Pass Certificate and have not received any confirmation with regard to their admission, must contact the Institute immediately quoting the following particulars:

Name :
Details of Fee paid :
Admission No. :
Email Address :
Complete Postal Address with Pin code :

Student Services

CANCELLATION OF PROVISIONAL ADMISSION

The Provisional admission of the students- who fail to submit/upload within the specific time, the requisite proof of having passed the Senior Secondary (10+2) shall stand cancelled and no refund of fee will be made.

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME

STUDY MATERIAL

Students admitted to the CS Foundation Programme during the month of January–September 2014 have already been supplied the Study Material. Those who have not received Study material, are therefore, advised to send their request /query through grievance solutions cell. Details of submitting request through grievance solutions cell is given below under the head “ ICSI grievance solutions cell”

SELF STUDY

The Institute provides a set of study materials to all students of Foundation Program for their self study. Students have option to study the subjects of their own and appear in next examination of the institute for which they are eligible. Attending classes is not compulsory.

CLASS ROOM TEACHING

(a) *Through Regional Councils/Chapters and their Collaborative Centres*

The Institute provides facility of class room teaching also. The Regional Councils/ Chapters of the Institute are authorized to impart class room teaching subject to availability of necessary facilities and sufficient number of students and charge the fee which may vary from place to place. Students interested in having further details may contact any Regional Council/Chapter Office of the Institute. Attending class room teaching is optional.

E - LEARNING (<http://elearning.icsi.edu>)

In order to facilitate students, e-learning portal is available for the students of Foundation Programme. Students admitted to CS Foundation Programme through out the country including rural and semi - urban areas as well as from other countries can avail this 24x7 hours on-line study facility as the portal has global reach.

To access the E-learning Portal of ICSI, the students may log on to <http://elearning.icsi.edu>.

24 HOURS CS HELPLINE

The Institute has launched a 24 Hours CS Helpline to inform the students about the CS Course & Profession. The students can have pre-recorded replies on the CS Course round the clock through the Interactive Voice Response System (IVRS) by dialing 011-41504444. For detailed information, in this regard, please log on to the website of the Institute i.e. www.icsi.edu.

PLEASE NOTE THAT PAYMENT OF FEE BY CHEQUE & MONEY ORDER IS NOT ACCEPTED BY THE INSTITUTE.

Student Services

ICSI INTRODUCES 24 X 7 STUDY THROUGH E-LEARNING

(<http://elearning.icsi.edu>)

In order to facilitate students with on-line education/study, the Institute has launched e-learning portal for the Company Secretaryship Foundation Programme and Executive Programme and it is being extended to Professional Programme. All students from rural, urban areas at national level and also from other countries can avail this 24x7 on-line study facility as the portal has global reach.

Under e-learning, students can have continuous access to studies and guidance of faculties on-line. The e-learning module will enable the students to have access to learning and faculty support at any time as per their convenience. Interactivity will be established by modules such as Discussion Boards and Online Chat. Through virtual classroom, students will be able to interact live with the faculty. This will take the study of CS Programme virtually into the space age.

E-learning is designed to provide a virtual contact between the teacher and the taught. Students intended to join e-learning are therefore, required to pay additional fees.

To access the E-learning Portal of ICSI the candidates may log on to <http://elearning.icsi.edu>

The following schemes are available for e-learning in Foundation Programme:

- WBT (Web Based Training): It is an innovative computer based approach to learning. The contents have been modified into well-crafted teaching systems. It has multimedia slides covering the entire study material.
- VBT (Video Based Training): It comprises of video lectures and is a replica of classroom training experience.
- LVC (Live Virtual Classroom): It provides broadcast of live lectures over the internet. In it students can directly interact with the faculty online. There are the three following schemes for which students may apply for admission:
 - WBT
 - Combo Offer which contains (WBT+VBT+LVC)
 - Upgrade to VBT+LVC: This option is available to WBT enrolled students. Students can upgrade from WBT to VBT+LVC at an additional fee.

The candidates can use the following modes of payment:

- (i) By a Credit card/Debit card or Netbanking or Cash Cards.
- (ii) By way of Cheque or Demand Draft drawn in favour of "GURUKULONLINE LEARNING SOLUTIONS PVT LTD" payable at Mumbai.
- (iii) By depositing the Cheque or Demand Draft directly in Axis Bank Account Number -004010202188010.
- (iv) By making of direct cash payment in ICICI Bank Account Number- 021105002028.

(For more information visit the website <http://elearning.icsi.edu>)

Student Services

ICSI GRIEVANCE SOLUTIONS CELL

The Institute in its endeavour to improve the service delivery mechanism to the Members, Students and other stakeholders has established a Grievance Solutions Cell. In case stakeholders feel that their queries not being properly attended, they may submit their grievance online through "Grievance Portal" by following the steps given below :-

1. Click on the "Online Services" button on the home page of Institute's Website (<http://www.icsi.edu>)
2. Click on "Login" button.
3. Enter your User ID (Registration Number / Membership Number) and Password
4. Click on "Login" button
5. Click on "Home" Option and select "Suggestion/Grievances" option
6. Select the Options available as per the nature of your query and enter the details
7. Click on the "Submit" button

Alternatively, the grievances may be sent at E-Mail Id grievance.solutions@icsi.edu.

Examination

1. COMPUTER BASED FOUNDATION PROGRAMME EXAMINATION (CBE) FOR CS FOUNDATION PROGRAMME DECEMBER, 2014

The next Computer based examination for Foundation Programme scheduled in December, 2014, will be held on **Saturday, the 27th December, 2014 and Sunday, the 28th December, 2014** as per the following Examination Time-Table and Programme:

COMPUTER-BASED EXAMINATION FOR FOUNDATION PROGRAMME DECEMBER, 2014 TIME-TABLE AND PROGRAMME*

Day and Date of Examination	Subjects	Batch No.	Examination Timings	
			From	To
Saturday, 27th December, 2014	Paper -1 Business Environment and Entrepreneurship AND Paper-2 Business Management, Ethics and Communication	I	9.30 A.M.	11.00 A.M.
		II	12.00 Noon	1.30 P.M.
		III	2.30 P.M.	4.00 P.M.
		IV	5.00 P.M.	6.30 P.M.
Sunday, 28th December, 2014	Paper-3 Business Economics AND Paper-4 Fundamentals of Accounting and Auditing	I	9.30 A.M.	11.00 A.M.
		II	12.00 Noon	1.30 P.M.
		III	2.30 P.M.	4.00 P.M.
		IV	5.00 P.M.	6.30 P.M.

* Allotment of time-slot to each student will be made by the Institute and no request for change of time-slot will be entertained.

2. EXAMINATION CENTERS FOR COMPUTER BASED EXAMINATION DECEMBER, 2014 (CBE)

The Computer based examination of Foundation Programme for December, 2014 shall be conducted at 89 examination centers, viz., 1. Agra, 2. Ahmedabad, 3. Ajmer, 4. Allahabad, 5. Alwar, 6. Ambala, 7. Aurangabad, 8. Bangalore, 9. Bareilly, 10. Belgaum, 11. Bhilai, 12. Bhilwara, 13. Bhopal, 14. Bhubaneswar, 15. Bikaner, 16. Calicut, 17. Chandigarh, 18. Chennai, 19. Coimbatore, 20. Dehradun, 21. Delhi (East), 22. Delhi (North), 23. Delhi (South), 24. Delhi (West), 25. Dhanbad, 26. Ernakulam, 27. Faridabad, 28. Ghaziabad, 29. Gorakhpur, 30. Gurgaon, 31. Guwahati, 32. Gwalior, 33. Hisar, 34. Hooghly, 35. Howrah, 36. Hubli-Dharwad, 37. Hyderabad, 38. Indore, 39. Jabalpur, 40. Jaipur, 41. Jalandhar, 42. Jammu, 43. Jamshedpur, 44. Jodhpur, 45. Kanpur, 46. Kolhapur, 47. Kolkata (North), 48. Kolkata (South), 49. Kota, 50. Kottayam, 51. Lucknow, 52. Ludhiana, 53. Madurai, 54. Mangalore, 55. Meerut, 56. Mumbai (CG), 57. Mumbai (GTK), 58. Mumbai (JOG), 59. Mysore, 60. Nagpur, 61. Nasik, 62. Navi Mumbai, 63. Noida, 64. Pali, 65. Panaji, 66. Patna, 67. Puducherry, 68. Pune, 69. Raipur, 70. Rajkot, 71. Ranchi, 72. Salem, 73. Shimla, 74. Sikar, 75. Siliguri, 76. Sonapat, 77. Srinagar, 78. Surat, 79. Thane, 80. Thiruvananthapuram, 81. Thrissur, 82. Tiruchirapalli, 83. Udaipur, 84. Vadodara, 85. Varanasi, 86. Vijayawada, 87. Visakhapatnam, 88. Yamuna Nagar and 89. Overseas Centre — Dubai.

NOTES:1. The Institute reserves the right to withdraw any centre at any stage without assigning any reason.

2. Please note that no request for change of examination venue will be entertained in respect of a particular city, where multiple examination venues exist.

Examination

3. FREQUENTLY ASKED QUESTIONS (FAQS) ON COMPUTER BASED EXAMINATION

Since, the Computer Based Examination (CBE) has replaced the OMR based examination from June, 2014 session of examination, the CBE for December, 2014 session shall be held on the 27th and 28th December, 2014. The Institute has prepared some FAQs to familiarise, guide and sensitise its students about CBE, as under:

Q.1: What is Computer Based Examination (CBE)?

A: In CBE, a candidate appears for the examination, which is conducted entirely through computer thus replacing use of paper and pen in the examination.

Q.2: Is computer knowledge required to appear in Computer Based Examination?

A: No. The computer interface is easy to use and requires no previous knowledge of computer. Candidates would be required to sit before a computer terminal and use computer-mouse while attempting the questions. Therefore the candidates, at the most, need to know only how to use computer-mouse in CBE.

Q.3: Is Computer Based Examination conducted using Internet?

A: No. CBE is conducted using secured Local Area Network (LAN).

Q.4: In case of any problem in computer or Local Area Network (LAN), who will assist the candidates?

A: IT professional(s) will remain present to assist the candidates in case of any eventuality.

Q.5: Where will the Computer Based Examination be held?

A: CBE would be held in all those cities in India and abroad where the Institute's existing examinations are held and it shall be conducted at specified examination centres/venues. The list of examination centres is available on the Institute's website www.icsi.edu at the link—http://www.icsi.edu/WebModules/Student/RegionwiseCentreList_December2014Exam.pdf. However, the address of examination centre/venue would be provided on the Candidates' Admit Card.

Q.6: What are the dates for conduct of Computer Based Examination in December, 2014 and maximum time allowed for each subject of examination?

A: CBE will be held in two days i.e. on 27th & 28th December, 2014, as per the schedule provided in the Time Table above. On each day, composite time of 90 minutes shall be provided to each candidate for both the papers (45 minutes in case of exemption in one paper). After the expiry of 90 minutes, the candidates will not be able to attempt any question or check the answer. The answers of candidates would be saved automatically by the computer system, even if the candidate has not clicked the "Finish Button".

Q.7: How many questions would be there in each subject of Computer Based Examination?

A: There would be 50 Multiple Choice Questions (MCQs) of two marks each in every subject of CBE. On day one, candidates would be examined in Paper-1 and Paper-2, carrying 100 MCQs in all, which would be required to be attempted in 90 minutes session of examination. Similar pattern would be followed on day two for Paper - 3 and Paper - 4, as per the schedule of examination given above.

Q.8: How to answer a question in Computer Based Examination?

A: The Questions may be answered in any order within the stipulated examination time. Each question shall be followed by four alternative answers marked as A, B, C and D. In order to answer a question a candidate would "click" the option/answer, which he/she thinks, as the most appropriate/correct. The option, so clicked will be highlighted, automatically saved and treated as "answer" given by the candidate.

Examination

Q. 9: When should a candidate report at the examination centre?

A: One hour before the scheduled time of start of examination.

Q.10: Can a candidate take the examination from home?

A: No. The CBE is to be taken in a secure testing environment at the specified examination centre. The presence of an authorized proctor is necessary to launch and monitor the examination process.

Q.11: Is there any negative marking for the wrong answer?

A: No. There is no negative marking for the wrong answer.

Q. 12: Can a candidate skip any question and return to the same later on?

A: A candidate can answer the question in any order he/she likes to attempt. In case a candidate does not wish to answer any question, he/she should not "click" answer for that question and instead "click" next question.

Q.13: Can a candidate review his/her answer?

A: A candidate has the option to "bookmark" any question to review at a later stage before clicking the "Finish" button.

Q.14: Can a candidate change his/her answer to any question?

A: Yes. A candidate can make changes in his/her answer(s) already chosen, by simply clicking the other alternate answer of his/her choice at any time before conclusion of examination or before clicking "Finish" button.

Q.15: How to enroll for Computer Based Examination, what is the examination fee and last date for enrolment for appearing in December, 2014 examination?

A: Candidates can apply online for the examination from 26th August, 2014, through the Institute's website www.icsi.edu after logging into their respective accounts and by submitting the examination form along with the examination fee of Rs.1200/- through credit card/debit card/net-banking/Canara Bank challan system. A separate link for enrolment would be provided on the Institute's website.

Last date for enrolment for appearing in December, 2014 examination is 25th September, 2014. However, a candidate may enrol himself/herself online up to 10th October, 2014 by paying late fee of Rs. 250/- over and above the examination fee of Rs.1200/.

Q.16: Will the candidates be allowed to Change the Examination Centre after submission of examination form and payment of examination fee?

A: Candidates may submit their online requests for change of Examination Centre upto 7th December, 2014 along with payment of Rs. 250/- for such change. After the said date, students will not be allowed to change the examination centre.

Q.17: When can the candidates download the Admit Card for the examinations?

A: The Admit Card can be downloaded 10 days prior to the date of commencement of examination from the Institute's website www.icsi.edu.

Q.18: What will be the medium of questions for Computer Based Examination?

A: Questions will be provided in both English and Hindi, except for Business Management, Ethics and Communication subject, for which questions shall be provided only in English.

Examination

Q.19: Can a candidate get an examination center of his/her choice?

A: A candidate can opt for city of his/her choice as per the list of examination centers at the time of enrolling for the examination. However, allocation of specific examination venue and timings shall be at the sole discretion of the Institute and no request for change in this respect will be entertained.

Q.20: Will a candidate be getting some practice test before actually appearing in Computer Based Examination?

A: Mock Tests have been made available on the ICSI website for familiarizing the students with CBE. A candidate can practice as many times as he/she wants. This will allow the candidates to get acquainted with the format of Computer Based Examination in simulation environment.

Q.21: What will happen in case there is some problem in computer during the examination?

A: Additional computers will be available at the examination centers to take care of such problems. System will record every 'click' by a candidate and time remaining for the exam through countdown clock. In case of any problem, candidate can resume his/her exam at another computer exactly from the point where he/she last proceeded. Thus, there would be no loss of time in case of any technical problem.

Q.22: What items a candidate is required to bring compulsorily at the examination center?

A: Candidates are required to bring their Admit Card, Student Identity Card (bearing photograph and signature of the candidate) issued by the ICSI duly attested, failing which they will not be allowed to enter the Examination Centre. For any reason, if any of the candidates is not holding the Student Identity card, he/she must bring any other photo identity card issued by the Government Departments. viz. Passport, Driving License, PAN Card, UID Adhaar Card, Voter Card, etc. to establish his/her identity. However, carrying of Admit Card is compulsory.

Q.23: Is calculator allowed in Computer Based Examination?

A: Candidates are allowed to use their own battery operated, noiseless calculator with not more than six functions, 12 digits and 2 memories in the examination centre.

Q: 24: What items are banned in the examination Hall/Room?

A: Mobile phones, I-Pads, palmtop, tab, pager, any kind of other communication equipments capable of being used as communication device; books, printed or handwritten material, etc. are banned inside the examination Hall/Room.

Q.25: Can a candidate get paper/sheets for rough work?

A: Yes, a blank sheet, if required will be provided at the exam centre for rough work during the exam. The same must be returned to the Test Administrator before leaving the examination room. However, students are required to bring their own blue/black ball point pen.

Q.26: How will a candidate come to know which are the questions left unanswered?

A: A candidate can navigate between questions either by clicking on "Previous" or "Next" or by directly clicking on the question, which are displayed as attempted/un-attempted/bookmarked for review in the paper wise summary panel.

There will be a panel on computer screen showing all the question nos. in different colour scheme, which will indicate which are the questions answered, left unanswered and bookmarked for review.

Q.27: Will there be Help Desk to support the candidates?

A: Yes, there would be a Help Desk to resolve the queries of candidates appearing in CBE. Help Line Nos./e-mail id would be made available on the Institute's website.

Examination

Q.28: Whether the questions/question paper booklet would be provided as is made available in offline examination?

A: No questions/question booklet in any form would be made available to the students. Questions asked in the CBE by the Institute are its intellectual property and their copyright solely vests with the Institute.

Q.29: Are candidates with disabilities accommodated in the examination center?

A: Yes, candidates with disabilities are provided extra time/scribe/special seating arrangements/accommodation. However, such candidates are required to apply in advance to the Institute for grant of concession in this regard as per the "Guidelines for Physically Challenged Candidates to Avail Facility of Scribe/Extra- time" hosted on the Institute's website.

Q.30: After the examination can a candidate, submit his/her feedback at the examination centre?

A: A candidate may offer his/her comments about the exam centre or the conditions in which the examination was conducted by filling feedback form available on his/her system after conclusion of examination.

Q.31: When will the results of CBE be announced?

A: The date of declaration of result of CBE would be announced on the website of the Institute www.icsi.edu.

Q. 32: What would happen if a candidate bookmarks a question but forget to review later, and exam expires?

A: "Bookmark" is meant for reminding a candidate to review his/her answer at any time during the examination but before clicking the "Finish Button" However, if a candidate skips to review his/her "Bookmark" question later on, the option to the question clicked by the candidate earlier would be saved automatically as taken as final answer.

Examination

4.

GRANT OF FACILITY OF WRITER'S HELP/EXTRA TIME TO PHYSICALLY DISABLED CANDIDATES

Any physically disabled student having a minimum of 40% physical disability or deformity of permanent nature and who wishes to seek writer's help and/or extra time for the purpose of appearing or writing Company Secretaries December, 2014 examination should make a separate written request therefor mentioning complete details about his/her Name, Student Registration No., Complete Postal Address, Mobile Number, E-mail id, specifying nature and extent (in % term) of his/her permanent disability, etc., to The Joint Secretary (Exams.), The Institute of Company Secretaries of India, C-37, Sector 62, Institutional Area, NOIDA – 201309 (U.P) in addition to submitting his/her enrolment application for appearing in the examination together with the following supporting documents :

- (i) Disability Certificate issued by the Medical Board/Head of Deptt. or Sr. Medical Officer (Specialists) of a Central or State Govt. Hospital certifying the nature (permanent or temporary) and percentage of disability, and its duration affecting his/her writing ability and/or the normal physical functions; and
- (ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as – University, UPSC, SSC, State Public Service Commission, Institute of Chartered Accountants of India, Institute of Cost Accountants of India, etc., granting him/her such assistance for appearing or writing the examinations.

Please note that even the physically disabled students, who had earlier been granted facility of Writer's Help/Extra Time in the previous examination and wish to avail of such concession or assistance for writing the ensuing December, 2014 examinations are required to apply afresh giving reference of such facility granted in the past and making a separate application to The Joint Secretary (Exams.), The Institute of Company Secretaries of India, C-37, Sector 62, Institutional Area, NOIDA – 201309 (U.P) before the last date for submission of enrolment application for December, 2014 examination. The application for grant of Writer's Help/Extra Time **should not be clubbed** with any other query or correspondence.

It is clarified that in case of disablement of temporary nature and injuries like, fracture in the arm, forearm or dislocation of a shoulder, elbow, wrist or any other illness, etc., the candidates are not eligible to seek any concession or assistance of writer/extra time.

Intimation about grant of Writer's Help/Extra Time is normally sent 15-20 days before the commencement of each examination.

5.

ANNOUNCEMENT INVITING APPLICATIONS FOR 'MERIT SCHOLARSHIP' AND 'MERIT-CUM-MEANS ASSISTANCE' IN RESPECT OF JUNE, 2014 EXAMINATIONS

The Institute awards "Merit Scholarships" and "Merit-cum-Means Assistance" to students for pursuing Executive Programme and Professional Programme on the basis of their meritorious performance in the examinations and on merit-cum-need basis on their passing Foundation Programme and Executive Programme examinations respectively, as per the criteria stipulated under the "Merit Scholarship (Company Secretaryship Course) Scheme, 1983" and "Merit-cum-Means Assistance (Company Secretaryship Course Scheme), 1983".

MERIT SCHOLARSHIP

In pursuance of para 7 of the "Merit Scholarships (Company Secretaryship Course) Scheme, 1983, 25 numbers of scholarships are awarded each for Executive Programme and Professional Programme examinations per session only to registered students, purely in order of merit, from amongst the candidates who appeared and passed in all the subjects of their respective examination, at first attempt, in one sitting, without claiming exemption in any subject, on all-India basis and subject to fulfilling other terms and conditions as stipulated in the said scheme.

Accordingly, students who pass the Foundation Programme examination in June, 2014 should get themselves registered with the Institute for the Executive Programme within 3 months from the date of declaration of results to become eligible for award of Scholarship.

MERIT-CUM-MEANS ASSISTANCE

In pursuance of para 8 of the "Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983", 25 numbers of financial assistance are awarded each for Executive Programme and Professional Programme examinations per session only to registered students. According to the scheme, a candidate has to apply in the prescribed form which can be downloaded from Institute's website: www.icsi.edu OR obtained from the Institute free of cost by sending a self addressed stamped envelope, and submit his/her application within a specified date as notified from time to time. Any candidate applying for financial assistance should have passed the Foundation Programme/Both the Modules of Executive Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject. If the candidate is employed or having an independent source of income, in that case his/her income should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse, then the combined income from all sources should not be more than Rs.2,50,000/- per annum and also subject to fulfilling other terms and conditions as stipulated in the said scheme.

Students, who pass the Foundation Programme examination in June, 2014 must get themselves registered with the Institute for the Executive Programme within 3 months from the date of declaration of results to become eligible for award of this financial assistance.

A separate notification inviting applications for award of "Merit-cum-Means Assistance" is being published elsewhere in this issue.

Examination

6.

NOTIFICATION

ICSI/CS/4/2014

MERIT-CUM-MEANS ASSISTANCE SCHEME, 1983

In pursuance of para 13 of the "Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983", as amended upto 18th February, 2013, applications are invited to reach the Institute in the prescribed form on or before 25th November, 2014 for award of 25 numbers of financial assistance each for pursuing Executive Programme and Professional Programme of the "company secretaryship" from students who fulfil the eligibility criteria laid down under the said scheme.

According to the scheme, a candidate applying for assistance should have passed Foundation Programme or Both Modules of the Executive Programme examination without exemption in any paper, at one sitting, in the first attempt in June, 2014 examination. The income of such an applicant, if employed or is having an independent source of income, should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined gross income from all sources should not be more than Rs.2,50,000/- per annum.

Prescribed application form together with a copy of the Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983 can be downloaded from the Institute's Website link: www.icsi.edu under Examination Section or obtained by post from the Institute free of cost by sending a self-addressed envelope of 23 cms. x 11 cms. size duly affixed with postage stamp worth Rs.10/-. Applications not made on the prescribed forms and/or without supporting documents, incomplete applications, applications not fulfilling the eligibility criteria laid down under the scheme or applications not reaching the Institute on or before 25th November, 2014 are liable to be rejected.

BY ORDER OF THE COUNCIL

Sd/-

File No.207:Exams:2014

New Delhi – 110 003.

(CS SUTANU SINHA)

CHIEF EXECUTIVE

Dated, the 13th June, 2014

7. ALL INDIA PRIZE AWARDS

The details are given as under, although the file can also be accessed at the following link :

<https://www.icsi.edu/docs/webmodules/student/Prize%20Winner%20for%20December,%202013%20-%20Foundation.pdf>

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
1	133-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates.	Ms. Aboli Govind Pitre A-5 Rohit Plot No 22 Ideal Colony Kothrud Paud Road <u>Pune-411038</u> Maharashtra (Roll No.326612 Reg No.413992122403/2013)	10+2	---	19	338/400 (84.50%)	
2	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Shri Sagar Singhal M/S Ishwar Chand Singhal Kirana Merchant Main Market <u>Muradnagar-201206</u> Uttar Pradesh (Roll No.309818 Reg No.213993698003/2013)	10+2	---	18	336/400 (84.00%)	
3	134-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the second highest marks taking into account the performance of all such successful candidates.	Co-winner : Shri Venkataramanan Ragothaman 9 / 3, 35 Th Street Thillai Ganga Nagar Nanganallur <u>Chennai-Ro(59)-600061</u> Tamilnadu (Roll No.317624 Reg No.313980034003/2013)	10+2	---	20	336/400 (84.00%)	
4	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Aarushi Jain 9 Aman Bagh Sirhind Road <u>Patiala-147001</u> Punjab (Roll No.305159 Reg No.213993874703/2013)	10+2	---	19	334/400 (83.50%)	

ALL INDIA PRIZE AWARD

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION								
5	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Ms. Payal Prakash Shah Sai Kurpa, B/9, Navkar Bunglows Hirji Mistry Road <u>Jamnagar-361001</u> Gujarat (Roll No.319996 Reg No.413980160403/2013)	10+2	---	19	334/400 (83.50%)	
6	135-SULTAN CHAND TRUST PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the third highest marks taking into account the performance of all such successful candidates.	Co-winner : Shri Ali Asgar Tamba Wala 806 Khatiwala Tank Saifee Nagar Hussaina Apartment Flat No 203 <u>Indore-452014</u> Madhya Pradesh (Roll No.321243 Reg No.413992273103/2013)	10+2	---	20	334/400 (83.50%)	
7	136-DURGADEVI SARAF MEMORIAL GOLD MEDAL	Awarded to a lady candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful lady candidates.	Ms. Aboli Govind Pitre A-5 Rohit Plot No 22 Ideal Colony Kothrud Paud Road <u>Pune-411038</u> Maharashtra (Roll No.326612 Reg No.413992122403/2013)	10+2	---	19	338/400 (84.50%)	

REGIONAL COUNCIL PRIZE AWARDS

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION			EIRC					
1	142-GAURA DEVI KOTHARI MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centers within the Eastern Region.	Shri Parul Amin Laskar C/O Md Namul Haque Laskar H/N 5 Flower Lane Hatigaon Cha Riali Dispur <u>Guwahati-781038</u> Assam (Roll No.300488 Reg No.112990176603/2012)	10+2	---	22	322/400 (80.50%)	
FOUNDATION PROGRAMME EXAMINATION			WIRC					
2	176-ELVINA PINTO MEMORIAL PRIZE AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from examination centres within the Western Region.	Ms. Aboli Govind Pitre A-5 Rohit Plot No 22 Ideal Colony Kothrud Paud Road <u>Pune-411038</u> Maharashtra (Roll No.326612 Reg No.413992122403/2013)	10+2	---	19	338/400 (84.50%)	

CHAPTER PRIZE AWARDS

Sr.No	Name of the Prize Award	Criteria	Name and Address of the Winner	Qualification	Occupation	Age (Yrs.)	Marks Obtained	Photograph
FOUNDATION PROGRAMME EXAMINATION				BANGALORE				
1	158-LATE SHRI G. V. SETTY AND LATE SMT. KUSUMAMBA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from Bangaluru centre.	Shri Pradeep D No 1393 6Th Main 6Th Cross 5Th Stage 1St Phase Bemllayout Rajeswari Ngr <u>Bangalore-560098</u> Karnataka (Roll No.317033 Reg No.313990800003/2013)	10+2	---	20	320/400 (80.00%)	
FOUNDATION PROGRAMME EXAMINATION				HYDERABAD				
2	164-LATE MADINEEDI RAMAKRISHNA SUBHADRA MEMORIAL AWARD	Awarded to a candidate who passes in all papers of the Foundation Programme Examination, at first attempt, in one sitting, without claiming exemption in any subject and obtaining the highest marks taking into account the performance of all such successful candidates from Hyderabad Centre.	Ms. Sakshi Gupta 16-11-214/D/11/A East Prashanth Ngr Moosarambagh <u>Hyderabad-500036</u> Andhra Pradesh (Roll No.318849 Reg No.313990788803/2013)	10+2	---	18	318/400 (79.50%)	

News from Regions



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Company Secretaries of India**
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Statutory body under an Act of Parliament

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ATTENTION: NIRC LIBRARY MEMBERS

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ICSI Vision & Mission



Vision

“ To be global leader in promoting good corporate governance ”

Mission

“ To develop high calibre professionals facilitating good corporate governance ”

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