



**THE INSTITUTE OF
Company Secretaries of India**
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

Attention Students

Applicability of the Finance Act for December 2015 Examinations

Students appearing in the following Papers in December 2015 Examinations

Executive Programme

- (i) Tax Laws and Practice (Module-1, Paper-4)

Professional Programme

- (ii) Advanced Tax Laws and Practice (Module-3, Paper-7)

May note as follows:

1. For Direct taxes, Finance (No.2) Act, 2014 is applicable for December 2015 Examination.
2. Applicable Assessment year for December 2015 Examination is 2015-16 (Previous Year 2014-15).
3. Since, Wealth Tax Act, 1957 has been abolished w.e.f. 1st April, 2016. The questions from the same will not be asked in examination from December 2015 session onwards.
4. For Indirect Taxes, all changes made by the Finance Act, 2015 are also applicable for December 2015 examination. Supplements covering major Amendments, Notifications, Circulars etc. made/issued under Finance Act, 2015 is uploaded under the 'Academic Corner' of the Institute's website.
5. Students are also required to update themselves on all the relevant Notifications, Circulars, Clarifications, etc. issued by the CBDT, CBEC & Central Government, on or before six months prior to the date of the December 2015 Examination.

July 30, 2015
New Delhi

Director
Academics