

Roll No.

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 6

Total number of printed pages : 5

NOTE : Answer ALL Questions.

PART-I

1. (a) The Reserve Bank of India acts as the 'lender of last resorts'. Comment.
- (b) "Special Economic Zones are the growth engines of our country." Comment upon this statement in view of salient features of Special Economic Zones Act, 2005.
- (c) State the rules relating to acquisition and transfer of immovable property in India by a Non Resident Indian (NRI).
- (d) Discuss the powers of Central Government to prohibit receipt of foreign contribution.

(5 marks each)

Attempt all parts of either Q. No. 2 or Q. No. 2A

2. (a) What is the procedure of raising external commercial borrowings ? Explain.
- (b) Explain various modes of acquiring property outside India by a Resident Indian.
- (c) Can a resident individual acquire/sell foreign securities without prior approval of Reserve Bank of India ? Comment.
- (d) Explain the legal tender character of notes under RBI Act, 1934.
- (e) What is the object and scope of Foreign Exchange Management Act, 1999 ?

(4 marks each)

OR (Alternate question to Q. No. 2)

- 2A. (i) What is Liberalised Remittance Scheme ? What are the facilities available to students for pursuing their studies abroad under this scheme ? Explain.
- (ii) Under what circumstances the Reserve Bank of India may cancel a certificate of registration granted to non-banking financial company (NBFC) under RBI Act, 1934 ?
- (iii) What are the objectives of Payment and Settlement System Act, 2007 ?
- (iv) What are the basic objectives of Present Foreign Trade Policy ? Explain.
- (v) What are the various classes of Non-banking Financial Companies on the basis of their activities ?

(4 marks each)

: 3 :

PART-II

3. (a) What do you mean by Cartel ?
- (b) What do you understand by Anti-Competitive Agreements under the Competition Act, 2002 ?
- (c) What do you understand by the term “Combination” under the Competition Act, 2002 ?
- (d) What is ‘Collusive bidding’ ? In which ways collusive bidding may occur ?
- (e) What constitutes ‘abuse of Dominance’ under Competition Act, 2002 ? Critically analyse the relevant provisions.

(3 marks each)

4. (a) What are the factors which are taken into account by the Commission to determine the dominance position of an enterprise under the Competition Act, 2002. Discuss.
- (b) The basic purpose of Competition Policy and law is to preserve and promote competition as a means of ensuring efficient allocation of resources in an economy. Discuss.

(5 marks each)

PART-III

5. (a) F, for natural love and affection, promises to give her daughter D ₹ 1,00,000. But after some time F refuses to fulfill his promise. Advise D what she should do ?
- (b) Whether a person who has obtained possession of an instrument by theft, or under a forged endorsement is a holder under the Negotiable Instrument Act, 1881 ? Discuss.

(4 marks)

(4 marks)

: 4 :

(c) A is the tenant of B. A asks B to clean, repair and maintain the building. B refuses. There is no provision in the lease agreement in respect of cleaning, repairing and maintaining the building. However 'A' files a claim against 'B' under Consumer Protection Act, 2019. Decide referring the relevant provisions of law.

(4 marks)

(d) A gifts ₹ one lakh to B, reserving right to take back ₹ ten thousand out of that at his desire with B's assent. Decide the validity of this gift in the light of relevant provisions of law.

(4 marks)

(e) X and Y, buy 50 bales of cotton agreeing to divide these between them. Decide whether X and Y are partners ? Support your answer in light of Indian Partnership Act, 1932.

(4 marks)

Attempt all parts of either Q. No. 6 or Q. No. 6A

6. Distinguish between the following :

(a) English mortgage and mortgage by conditional sale

(b) Condition and warranty

(c) Promissory Note and Bill of Exchange

(d) Indemnity and Guarantee

(e) Charge and mortgage.

(3 marks each)

: 5 :

OR (Alternate question to Q. No. 6)

- 6A.** (i) State the objects and reasons for which Real Estate (Regulation and Development) Act, 2016 has been framed.
- (ii) Against whom the specific performance of a contract cannot be enforced under The Specific Relief Act, 1963.
- (iii) What is the law relating to declarations on prepacked commodity under legal Metrology Act, 2009 ? Explain.
- (iv) Briefly explain the powers of Tribunal established under Real Estate (Regulation and Development) Act, 2016.
- (v) “Money laundering is an Economic Crime”. What punishment is provided for it under Prevention of Money Laundering Act, 2002 ?

(3 marks each)

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