

Roll No.

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 6

Total number of printed pages : 4

NOTE : Answer **ALL** Questions.

PART–A

1. Attempt the following questions :

- (a) A nationalized bank wishes to buy 91-days Treasury Bill on 11th October, 2018 which is maturing on 10th December, 2018. The rate quoted by seller is ₹ 98.543 per ₹ 100 face value. Calculate Yield to maturity (YTM).
- (b) Which are the important legislations governing the Capital Markets in India ? Explain any four of them.
- (c) “The rating methodology for financial services companies is based on CAMELS model”. Elucidate.

(5 marks each)

Attempt all parts of either Q. No. 2 or Q. No. 2A

2. Explain the following :

- (a) Market Abuse
- (b) Tracking Stocks
- (c) Clip and Strip Bond
- (d) Fund of Funds Scheme and its classification
- (e) Classification of scrip traded on BSE.

(3 marks each)

OR (Alternate question to Q. No. 2)

- 2A. (i) “Angel fund shall only raise funds by way of issue of units to angel investor”. Comment and mention the investment by an Angel fund.
- (ii) Who are the investors in Debt market ? Explain briefly any five.
- (iii) “No Credit Rating Agency shall rate a security issued by its own promoters”. Do you agree ?

(5 marks each)

3. (a) What are the investment conditions for all categories of Alternative Investment Funds ?
- (b) IPO Grading, which has been made optional now, is different from an Investment Recommendation. Comment.
- (c) “The Trustees of a mutual fund are the custodians of the assets”. Briefly state the specific due diligence exercise to be carried out by the Trustees.

(5 marks each)

4. (a) “A foreign portfolio investor shall invest only in certain securities”. List out such securities.

(8 marks)

- (b) What do you mean by Indian Depository Receipt ? State the eligibility criterion and conditions for issue of Indian Depository Receipt under SEBI regulations.

(7 marks)

: 3 :

PART-B

5. Comment on the following :
- (a) Once delisted, a company can not be listed again
 - (b) Corporate Governance is looked upon as a distinctive brand and benchmark in the profile of Corporate Excellence
 - (c) SEBI powers to amend the bye-laws of a recognized stock exchange is unlimited
 - (d) Private placement
 - (e) Ready Delivery Contracts mean immediate delivery.

(4 marks each)

Attempt all parts of either Q. No. 6 or Q. No. 6A

6. (a) “Research Analysts analyze the published data of companies and industries and make forecast or recommendations about whether to buy, hold or sell securities”. Elucidate the same in the light of SEBI (Research Analyst) Regulations, 2014.
- (b) What is Escrow account under SEBI Takeover Regulations ? How the amount can be released from this account ?
- (c) Who can make a request for Informal Guidance under SEBI Scheme ? Can this request be given confidential treatment under the Scheme ?
- (d) What is the mandatory open offer and its effect on incremental voting rights in case of fresh issue ?

(5 marks each)

OR (Alternate question to Q. No. 6)

6A. Write notes on the following :

- (i) Obligations of intermediaries under Prevention of Money Laundering Act, 2002.
- (ii) Obligations of the Acquirer under SEBI Takeover Code.
- (iii) Code of Conduct under Insider Trading Regulations.
- (iv) SARAL (Depository)
- (v) Wind-down Plan.

(4 marks each)

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