

Roll No.....

Time allowed : 3 hours

Maximum marks : 100

Total number of questions : 8

Total number of printed pages : 4

PART — A

(Answer Question No.1 which is compulsory
and any three of the rest from this part.)

1. (a) State, with reasons in brief, whether the following statements are true or false :
- (i) For a listed company, e-voting facility to the shareholders is not mandatory.
 - (ii) Market lots have been abolished and trading in dematerialised form is compulsory for a listed company.
 - (iii) A banking company is regulated under the provisions of the Companies Act, 2013.
 - (iv) Credit rating of securities is optional.
 - (v) Money at call and short notice is concerned with stock market.
- (2 marks each)
- (b) Re-write the following sentences after filling-in the blank spaces with appropriate word(s)/figure(s) :
- (i) A security is defined in the _____ Act.
 - (ii) The Depositories Act was passed in the year _____.
 - (iii) Secondary capital market is also known as _____.
 - (iv) Any person aggrieved by the order of the Securities Appellate Tribunal can file an appeal before _____.
 - (v) Registrar and Transfer Agent constitutes an important category of _____.
- (1 mark each)

2. (a) Write short notes on the following. Attempt **any three** :

- (i) Floating rate bonds
- (ii) Demutualisation of stock exchange
- (iii) Venture capital fund
- (iv) Convertible preference shares.

(3 marks each)

(b) Explain briefly the following terms associated with stock market. Attempt **any three** :

- (i) Block deals
- (ii) Underwriting
- (iii) Unique client code
- (iv) Settlement system.

(2 marks each)

3. (a) Expand the following abbreviations with reference to securities laws :

- (i) PDO
- (ii) BOLT
- (iii) NSDL.

(1 mark each)

(b) Distinguish between the following. Attempt **any three** :

- (i) 'Convertible bonds' and 'non-convertible bonds'.
- (ii) 'Dematerialisation' and 'rematerialisation'.
- (iii) 'Money market' and 'capital market'.
- (iv) 'Book closure' and 'record date'.

(4 marks each)

: 3 :

4. (a) What is 'exchange traded fund' (ETF) ? State its advantages and disadvantages. (5 marks)
- (b) What are the obligations of a capital market intermediary under the Prevention of Money Laundering Act, 2002 ? (5 marks)
- (c) Discuss briefly the features of Government securities market. (5 marks)
5. (a) What do you mean by 'custodian of securities' ? Explain briefly the capital adequacy norms laid down for custodians. (5 marks)
- (b) Briefly explain the various investment strategies used in the futures market. (5 marks)
- (c) Explain briefly the features of real estate mutual funds. (5 marks)

PART — B

(Answer ANY TWO questions from this part.)

6. Explain the following statements. Attempt *any five* :
- (i) A listed company is eligible for public issue.
 - (ii) ASBA process is available in all public issues.
 - (iii) Rights issue is offered to existing shareholders only.
 - (iv) GDRs can be listed on any of the overseas stock exchanges.
 - (v) An issuer can offer specified securities at different prices.
 - (vi) Debt market in India comprises many segments.

(4 marks each)

7. Write short notes on the following. Attempt *any five* :

- (i) Book building
- (ii) Basis of allotment
- (iii) Investor Protection and Education Fund
- (iv) Debt securities
- (v) Mandatory collection centres
- (vi) Interest based bonds.

(4 marks each)

8. (a) Discuss briefly the features of 'employees stock option'.

(5 marks)

(b) State the procedure for issuance of global depository receipts (GDRs).

(5 marks)

(c) What do you mean by 'qualified institutional buyer' (QIB) ?

(5 marks)

(d) Discuss the role of Company Secretary under the listing agreement for debt securities.

(5 marks)