GUIDELINES FOR SEEKING EXTENSION OF REGISTRATION

EXECUTIVE PROGRAMME EXAMINATION

No extension of registration will be allowed to any student if he/she has not passed/completed the Executive Programme (Inter) examination during the validity of registration period. All such candidates will have to seek registration de novo only.

PROFESSIONAL PROGRAMME EXAMINATION

1. Students whose registration expires between 28th/29th February and 31st May and between 31st August and 30th November will be allowed extension of time without payment of extension of registration fee for the limited purpose of appearing in the ensuing June or December examination, respectively, as the case may be.

2. Registration of a student may be extended beyond a period of five years on year-to-year basis for appearing in the Professional Programme (Final) examination:
   (i) if he/she has completed postal/oral coaching and has been issued with coaching completion certificate for all modules (groups) of the Professional Programme examination (Final) under new syllabus during the validity of the previous registration period or has passed at least one module (group) of the Professional Programme (Final) examination under the New Syllabus during the validity of the previous registration period as the case may be; and
   (ii) makes an application for extension of registration period along with requisite fee within six months from the date of expiry of registration or within six weeks of the declaration of results of the last examination in which he/she appeared, whichever is later.

3. Extension of registration shall be granted for one year at a time on payment of the following fees:
   (i) Registration fee: Rs. 1,500
   (ii) Exemption fee for professional Programme (Final): Rs. 500
   (iii) Paperwise exemption fee: Rs. 500

4. On the student’s application for extension of registration being accepted by the Institute, the extended period will be counted in continuation of his previous registration. He/she will also continue to bear the same registration number.

5. No candidate will be allowed more than two extensions including the extension, if any, already availed under old/new syllabus for completing Professional Programme (Final) examination under the new syllabus.

6. A student who completes the Professional Programme (Final) examination (of the Institute) during the extended period of registration will be required to comply with the practical experience and practical training requirements as stipulated under Company Secretaries Regulations, 1982 and guidelines framed there under in this regard.

7. Study material will not again be supplied on seeking extension of registration. However, it can be had on payment of Rs. 160 per subject.

8. A student, on being granted extension of registration, shall be eligible to get the ‘Student Company Secretary’ from the month next to the month in which his application for extension of registration is accepted by the Institute.

9. The Secretary - on being satisfied that application of any of the guidelines cause undue hardship to a candidate - may relax any of the said guidelines by recording reasons in writing.

GUIDELINES FOR REGISTRATION DE NOVO

(Registration de novo pursuant to regulation 22 read with sub-regulation (2) of regulation 24.)

(A) Guidelines for candidates seeking registration de novo within two years of the expiry of previous registration.

1. A person whose registration has been cancelled on expiry of five-years period or otherwise may within two years of cancellation of former registration seek registration de novo on payment of the following fees:
   (i) Registration fee: Rs.1,500 (w.e.f. 1.4.2008)
   (ii) (a) Where a student has not completed coaching for both modules (Groups) of the Executive Programme (Intermediate) all modules (Groups) of Professional Programme (Final), balance of Rs.5,000 of the postal tuition fee if enrolled for Executive Programme (Intermediate) or balance of Rs. 7,500, if enrolled for Professional Programme (Final), as the case may be, after adjusting the amount paid on this account earlier. However, credit for having completed coaching in a particular module (Group) may be given if the coaching completion certificate has not been issued due to invalid registration or any other reason.
   (b) Postal tuition fee of Rs. 5,000 in the case of students who have passed the Executive Programme (Intermediate) examination but not enrolled for the Professional Programme (Final).
   (c) Arrears of postal tuition fee, if due, under former registration where the students have been issued with coaching completion certificate(s) for both modules (Group) of Executive Programme (Intermediate) all modules (Group) of Professional Programme (Final) as the case may be.

2. On the student being registered de novo he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) of the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment of Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration de novo from the month subsequent to the month in which the student was registered de novo.

(B) Guidelines for candidates seeking registration de novo after two years of the expiry of previous registration.

1. A person whose registration has been cancelled or has terminated on expiry of five-year period and has not sought registration de novo within two years of the expiry of former registration may seek registration de novo within 5 years of the cancellation/termination of his former registration on payment of the following fees:
   (i) Registration fee: Rs. 1,500
   (ii) Exemption fee for professional Programme (Inter): Rs. 500
   (iii) Paperwise exemption fee: Rs. 500

2. On the student being registered de novo he will be given credit for the oral or postal tuition completed during the validity of his previous registration in the corresponding paper(s) of the new syllabus. Such a student shall not be supplied with the study material afresh. Study material can however be obtained on payment of Rs. 160 per subject. Student Company Secretary will be sent free of cost during the validity period of registration de novo from the month subsequent to the month in which the student was registered de novo.

3. The registration de novo will be valid for a period of five years from the month in which the student has been registered de novo.

(C) No candidate shall be registered as a student de novo if he applies after five years of the expiry of the former registration. He may seek fresh registration as a student and no credit for the fees paid or examination passed under the former registration will be admissible on his registration as a fresh student under any circumstances.
Student Company Secretary

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published in this Bulletin.

Highlights

- From the President
- Schedule of ADPs/SMTPs/TOPs
- The Companies Bill, 2009 – A Communique from President, The ICSI
- Academic Guidance
- Students Quiz
- Legal World
- Student Services
- CS Exams. – June 2009 Results
- News and Announcements
- CS Exams. – December 2009- Time Table & Programme

THE INSTITUTE OF
Company Secretaries of India

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

Student Company Secretary

1

September 2009
## ATTENTION STUDENTS

### SCHEDULE OF FEES

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>FEES (RS.)</th>
<th>REMARKS</th>
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<tbody>
<tr>
<td><strong>FOUNDATION PROGRAMME</strong></td>
<td></td>
<td></td>
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<tr>
<td>Admission Fee</td>
<td>1200</td>
<td></td>
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<tr>
<td>Postal Tuition Fee</td>
<td>2400</td>
<td>Total Fees → 3600</td>
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<td>Foundation Examination Exemption Fee</td>
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<td>Postal Tuition Fee for Executive Programme</td>
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<tr>
<td>Postal Tuition Fee for Foundation Programme</td>
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<tr>
<td>(payable by Non-Commerce Graduates who are seeking exemption from passing the Foundation Programme Examination under clause (iii) of Regulation 38)</td>
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<tr>
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<td>Registration De-Novo Fee</td>
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<tr>
<td>Exemption from Foundation Examination Fee</td>
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<tr>
<td>Exemption from Executive Programme Examination Fee</td>
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<tr>
<td><strong>EXTENSION OF REGISTRATION</strong></td>
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<td>Extension of Registration Fee</td>
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<td>Foundation Programme</td>
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<tr>
<td>Professional Programme</td>
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<td>(Per Module)</td>
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<tr>
<td>Change of Examination Center/Module/Medium</td>
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<tr>
<td><strong>OTHER FEES</strong></td>
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<tr>
<td>Paper-wise Exemption Fee</td>
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</tr>
<tr>
<td>Issue of Duplicate Identity Card Fee</td>
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<td></td>
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<tr>
<td>Issue of Duplicate Pass Certificate Fee</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>Verification of Marks Fee</td>
<td>100</td>
<td>(Per Subject)</td>
</tr>
</tbody>
</table>

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**Student Company Secretary** 2  **September 2009**
From The President

"Life is not easy for any of us. But what of that? We must have perseverance and above all confidence in ourselves. We must believe that we are gifted for something, and that this thing, at whatever cost, must be attained."

— Marie Curie

Dear Students,

Most of us tend to believe that our talents will lead to success, while the truth is that the success requires a combination of passion and perseverance. It is widely acknowledged that perseverance which means determination at working hard regardless of any odds or obstacles that may exist, is the important key to success in any endeavor. It is an important character trait to be successful in life. If Thomas Edison who invented the light bulb, had given up after the first time he failed, may be his invention might not have been possible. When he invented the light bulb, he tried over 2000 experiments before he got it to work. He was not discouraged, because as he said “every wrong attempt discarded is another step forward.” A young reporter asked him how it felt to fail so many times. He said, “I never failed once. I invented the light bulb. It just happened to be a 2000-step process.”

Most of the important things in the world have been accomplished by people who have kept on trying when there seemed to be no hope at all. If an individual has perseverance and works honestly without losing faith, success is assured. Rarely does success happen overnight, experts point out that it may take at least ten years to reap the success of one’s efforts. The stories of successful people are a testimony to this fact.

Perseverance is as important as intelligence/talent for success. In life we do not always have things going our way all the time, sometimes we falter or fail also at completing a task or getting what we want. It is by persevering and sticking to the task we eventually succeed. One needs courage to stick to one’s beliefs and be committed to hard work in order to succeed. Research shows that such grit is required if one has to get over setbacks that are inevitable when pursuing long-term goals. Even if one does not possess exceptional talents, the tenacity to stick to one’s goals along with commitment can help to get ahead. Such perseverance can be incorporated even in work. Focussed practice in improving on areas like making presentations, handling negotiations and discussions can make one better at work. The key is to approach work with a new perspective and the belief that one can do better than the present level of achievement. That apart, clarity of thought- a person with clear thinking can achieve success in any chosen field and be moulded to achieve any heights. My dear students, you all must develop this important ingredient in your life whether personal or professional.

The results of CS June 2009 examinations were declared on 25th of August 2009 all over India. I would like to congratulate those of you who have been declared successful in these examinations. Your hard work and dedication have enabled you to reap the success of your earnest efforts. I equally feel concerned for those of you who have not been able to get through the examinations this time. I urge them not to feel discouraged as success or failure is common in a professional examination. Instead, reactivate yourself, identify the deficiencies, set your goal and make a determined effort towards achieving the desired goal and be a winner. If you have set your goal and your efforts are sincere, I see no reason as to why you can’t get the results as per your expectations. Don’t be afraid of obstacles. Obstacles are necessary for success because victory comes only after many struggles and countless defeats.

I am pleased to inform you that the Webinar on ‘International Financial Reporting System (IFRS): An Overview and Opportunities’ was successfully organised by the Institute in association with Reliance World throughout the country on August 22, 2009. It was a three hours programme relayed from Dhirubhai Ambani Knowledge Centre (DAKC) Navi Mumbai. Shri Rammohan Bhave and Dr Anjali Bhave discussed various aspects of IFRS and the role and responsibilities of Company Secretaries under this new financial reporting system. A large number of Members, students and others registered for this Webinar at 82 Reliance Outlets located all over the country.

As you are aware, 37th National Convention on the theme “Lead Corporate India – Role of Company Secretary” will be held on November 5-6-7, 2009 at Marriott Hotel & Convention Centre, Hyderabad. I advise you to ensure your participation at the Convention as a delegate which will be a great learning experience for you. An announcement containing details of the Convention has been published in September-2009 issue of Chartered Secretary and the same has been posted on the website of the Institute also.

I conclude by stating that we develop our character through experiences of trial. It is through our experiences, we gain
strength and confidence. Our vision gets cleared, ambition inspired and we achieve success. Hard work, perseverance and struggle prepare us to welcome success. Remember, the finest steel comes out of the hottest furnace. A winner is not one who never fails, but one who never quits. I would like to share with you a 10-point recipe for success prescribed by one of India’s most successful entrepreneurs - Wipro Chairman Azim H Premji, based on the very lessons he has learnt during his working in the organization. Wipro Chairman while addressing the students of IIT Madras said:

“You should dare to dream, define what you stand for, never lose your zest and curiosity, always strive for excellence, build self confidence, learn to work in teams, take care of yourself, preserve, and have a broader social vision and finally never let success go to your head”.

With best wishes,

Yours sincerely,

Hyderabad (CS DATLA HANUMANNA RAJU)
September 14, 2009

president@icsi.edu

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From The President

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Student Company Secretary 4 September 2009
Dear Students,

As you are all aware, the Companies Bill 2008 was re-introduced as the Companies Bill, 2009 in the Budget Session of Parliament on 3rd August, 2009. Some members have since expressed concern that the Companies Bill, 2009 does not find place in the Bill: 2009 August 28, 2009

The provisions contained in the Companies Bill, 2009 with regard to the profession of Company Secretaries are enlisted below in brief:

1. Key Managerial Personnel (Clause 178)
   (a) Definition
   ● As per clause 178, every company belonging to such class or description of companies as may be prescribed shall have Whole-Time Key Managerial Personnel (KMP).
   ● A Company Secretary is a KMP, as defined in clause 2(zz)
     “Key Managerial Personnel, in relation to a company, means—
     (i) the Managing Director, the Chief Executive Officer or the Manager and where there is no Managing Director or Manager, a whole-time director or directors;
     (ii) the Company Secretary; and
     (iii) the Chief Financial Officer;”
   This means, a Company Secretary has been recognized as a Key Managerial Personnel along with the Chief Executive Officer and Chief Financial Officer. All the three Key Managerial Personnel i.e. MD/CEO, CS and CFO are required to be appointed in every company belonging to such class or description of companies as may be prescribed.

   ● No qualification has been prescribed for appointment of CFO whereas for appointment as a Company Secretary, the person has to be a Member of the Institute of Company Secretaries of India.

   (b) Manner of Appointment
   ● Every Company Secretary being a Key Managerial Personnel is to be appointed by a resolution of the Board which shall contain the terms and conditions of appointment including the remuneration.

   (c) Vacancy
   ● If any vacancy in the office of Key Managerial Personnel is created, the same shall be filled up by the Board at a meeting of the Board within a period of six months from the date of such vacancy.

   (d) Defence
   ● The defences available at present under section 383A of the Companies Act, 1956 for non-appointment of a Company Secretary have been done away with.

   (e) Penalty
   ● If a company does not appoint a Company Secretary, the penalty proposed is:
     On company – one lakh rupees

On every director and KMP who is in default – 25,000 rupees for each such default.

2. Annual Return (Clause 82)
   ● The scope of Annual Return has been widened. It now includes, besides the existing disclosures, the disclosures related to Corporate Governance practices in the company as well as certification of compliances and disclosures. Further the Annual Return of every company is now required to be signed by a Director and a Company Secretary, where there is no Company Secretary, by a Company Secretary in whole-time practice.

   It means that the annual return of every company, whether private or public, listed or unlisted, (except one person and small companies), will be required to be signed by either Company Secretary in employment or the Company Secretary in practice.

   ● In case of listed companies and companies having such paid-up capital and turnover as may be prescribed, the Annual Return is also to be signed by a Company Secretary in whole-time practice certifying that the annual return states the facts correctly and adequately and that the company has complied with all the provisions of the Act, in the prescribed form.

   It means that in case of a listed company, even if the Annual Return is signed by the Company Secretary in employment of the Company, it will further be required to be signed by the Company Secretary in whole-time practice. Also, in case of a company having such paid-up capital and turnover as may be prescribed even if the company is not listed, the Annual Return will also be required to be signed by the Company Secretary in whole-time practice. Further the Company Secretary in whole-time practice will not only certify that the annual return states the facts correctly and adequately but also that the company has complied with all the provisions of the Act i.e. give a compliance certificate.

   ● In relation to a One Person Company and Small Company, the annual return is to be signed by the Company Secretary, or where there is no Company Secretary, by one director of the company.
   ● Clause 82(2) provides that an extract of the Annual Return shall form part of Board’s Report.

3. Recognition to Secretarial Standards (Clause 107)
   Clause 107 of the Companies Bill makes it mandatory for every company to observe such Secretarial Standards as may be prescribed with respect to General and Board Meetings.

   It implies that due processes as laid down in the Secretarial Standards will have to be followed thereby enhancing the role of Company Secretaries.

4. Report on General Meetings (Clause 109)
   Every listed public company shall prepare in the prescribed manner a report on each Annual General Meeting which shall be filed with the Registrar within 30 days of the conclusion of the AGM.

For the first time, the concept of Report on AGM has been
introduced in respect of listed public companies which enhances the role of Company Secretaries whether in employment or in practice.

5. Registered Valuers [Clause 219(2)]

Company Secretaries along with other professionals have been recognized for being appointed as registered valuers.

6. Appointment as Administrator (Clause 234)

Company Secretaries along with other professionals have been recognized for being appointed as Interim/Company Administrator from the panel to be maintained by the Central Government, in respect of rehabilitation of revival and sick companies.

7. Company Liquidators (Clause 250)

Company Secretaries have been recognized to be appointed as Provisional Liquidator or the Company Liquidator, from a panel to be maintained by the Central Government.

8. Professional assistance to Company Liquidator (Clause 266)

The Company Liquidator may, with the sanction of the Tribunal, appoint one or more professionals including Company Secretaries to assist him in the performance of his duties and functions under the Act.

9. Qualifications of Tribunal (Clause 370)

A Company Secretary in practice is eligible to become a Technical Member of National Company law Tribunal, if he is practising for at least twenty years.

10. Adjudication of penalties (Clause 413)

Clause 413 provides for appointment of adjudicating officers for adjudging penalties under the provisions of Companies Bill. The adjudicating officer shall have power by an order to impose penalty on the company and the officer who is in default for non-compliance or default after giving a reasonable opportunity of being heard. Any person aggrieved by an order will have a right to prefer an appeal to the Regional Director.

This would greatly enhance role of Company Secretaries both in employment as well as in practice as they would be called upon to represent the companies before the Registrar/Regional Director in such matters.

11. Enhancement of Penalties

The Companies Bill, 2009 has proposed enhanced penalties with maximum and minimum quantum of penalty for each offence with deterrence for repeated defaults. This would result in better compliance of law by companies through more and more reliance on services of professionals like Company Secretaries.

12. Duties and Liabilities of Directors

The role and responsibility of the directors are proposed to be specifically laid down. With the duties and responsibilities specifically attached to them, the directors would look forward to the advice and assistance of professionals like Company Secretaries in the discharge of their duties.

13. Enhanced Disclosures

To promote good governance, detailed disclosures are contemplated under the Act, for compliance of which the companies would look forward to professionals including Company Secretaries.


Revised framework for regulation of mergers and amalgamations, insolvency, rehabilitation, liquidation and winding up of companies offers great scope for Companies Secretaries not only to act as liquidator/administrator but also to represent the various stakeholders before the Tribunal.

After introduction of Companies Bill, 2009, the Council has constituted Core Groups of Experts for carrying out detailed examination of the all clauses of the Bill and in particular with reference to the profession of Company Secretaries.

Suggestions have also been invited from all Members on the Companies Bill, 2009 vide e-mail dated 10th August, 2009.

If you wish to seek any clarification or give suggestions, you may send at secretary@icsi.edu

We wish to assure all Members that the Council of Institute, besides sending written memoranda containing suggestions of Institute on the Bill, will also reiterate its views before the Parliamentary Standing Committee while tendering oral evidence.

Kind Regards,

CS Datla Hanumanta Raju
President

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**SCHEDULE OF TRAINING ORIENTATION PROGRAMMES (TOP)**

<table>
<thead>
<tr>
<th>Organised by</th>
<th>Duration of the Programme</th>
<th>Venue of the Programme</th>
<th>Contact</th>
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<tbody>
<tr>
<td>NIRC of the ICSI</td>
<td>12.10.2009 to 16.10.2009</td>
<td>Office Premises</td>
<td>The Executive Officer, NIRC of the ICSI, ICSI-NIRC Building, Plot No. 4, Prasad Nagar, Institutional Area, New Delhi-110005. Tel. : 25763090/25767190. Fax : 25816593. E-mail : <a href="mailto:niro@icsi.edu">niro@icsi.edu</a>/icsi@eth.net</td>
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<td>Bhilwara Chapter of NIRC of the ICSI</td>
<td>01.10.2009 to 05.10.2009</td>
<td>Venue Mentioned</td>
<td>Chairman, Bhilwara Chapter of ICSI, B-2-3, Basement, Lok Peeda Complex, Nr. Love Garden, Bhilwara-311001. Tel. : 01482-238044/329603/220818. Fax : 225844, 326844. E-mail : <a href="mailto:rkjainbhilwara@gmail.com">rkjainbhilwara@gmail.com</a>/bhilwara@icsi.edu</td>
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<td>Hyderabad Chapter of SIRC of the ICSI</td>
<td>05.10.2009 to 09.10.2009</td>
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<td>Programme Co-ordinator, The ICSI- Hyderabad Chapter, #6-3-609/5, Anand Nagar Colony, Khairatabad, Hyderabad-500004. Tel. : 040-23399541/23396494. Fax No. : 23325458. E-mail : <a href="mailto:hyderabad@icsi.edu">hyderabad@icsi.edu</a></td>
</tr>
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</table>

The schedule of other TOP proposed to be organised by the NIRC is as under : NIRC : (i) 26.10.2009 to 30.10.2009.
Traditional businesses can greatly reduce their cost by resorting to strategic alliances.

Manufacturing and other supply chain synergies. Traditional businesses can greatly enhance their manufacturing and other supply-chain synergies through strategic alliances.

FEATURES OF STRATEGIC ALLIANCES

The following are the features of strategic alliances:

- Strategic alliances are influenced by various factors such as reduction in cost, sharing of technology, product development and access to capital.
- Strategic alliance is gaining importance in infrastructure sectors such as power, oil and gas.
- The basic purpose of forming a strategic alliance is to contribute their common resources, facilitate innovative ideas and techniques and share the benefits in proportion to the contribution made by each party in achieving the targets.
- Partners may provide the strategic alliance with resources such as products, distribution channels, manufacturing capability, project funding, capital equipment, knowledge, expertise, or intellectual property.
- The alliance is a cooperation or collaboration which aims for a synergy where each partner hopes that the benefits from the alliance will be greater than those from individual efforts.

NEED FOR STRATEGIC ALLIANCES

The necessity for strategic alliance emerges from the fact that it is beneficial for both modern industry and traditional business.

Advantages for modern business

- Rapid expansion and growth. Entering into partnership with equally competent partners enable rapid expansion and growth of business.
- Enhancement of technical and operational resource. Fast growing companies generally depend on alliances to enhance their technical and operational resource.
- Saves time. Partners in modern businesses can save time by concentrating on their core businesses and lead to overall organizational effectiveness.
- Boosts productivity. Strategic alliances boost productivity as the partners do not have to develop their business from the very beginning.
- Better handling of core business. As the partners in the strategic alliances do not have to begin business from scratch, they can handle their core business in a better way.
- Mutual benefit from core strength. Strategic alliances facilitate modern business organizations to mutually benefit from their core strength through access to a partner’s resources, including markets, technologies, capital and people.

Advantages for traditional business

- Geographical expansion. Traditional businesses can expand geographically by entering into strategic alliances.
Toshiba firmly believes that a single company cannot dominate any technology or business by itself. Toshiba’s approach is to develop relationships with different partners for different technologies. Strategic alliances form a key element of Toshiba’s corporate strategy. They helped the company to become one of the leading players in the global electronics industry.

In early 1990s Toshiba signed a co-production agreement for light bulb filament with GE. Jack Welch, the legendary former CEO of GE, was a Toshiba’s admirer. According to him, a phone call to Japan was enough to sort out problems if and when they arise, in no time.

Since then, Toshiba formed various partnerships, technology licensing agreements and joint ventures. Toshiba’s alliance partners include Apple Computers, Ericsson, GE, IBM, Microsoft, Motorola, National Semi Conductor, Samsung, Siemens, Sun Microsystems and Thomson.

Toshiba formed an alliance with Apple Computer to develop multimedia computer products. Apple's strength lay in software technology, while Toshiba contributed its manufacturing expertise. Toshiba created a similar tie-up with Microsoft for hand held computer systems.

In semiconductors, Toshiba, IBM and Siemens came together to pool different types of skills. Toshiba was strong in etching, IBM in lithography and Siemens in engineering. The understanding among the partners was limited to research. For commercial production and marketing the partners decided to be on their own.

Toshiba’s alliance with Motorola has helped it become a world leader in the production of memory chips.

The tie-up with IBM has enabled Toshiba to become a world’s largest supplier of color flat panel displays for notebooks.

HIGHLIGHTS OF FOREIGN TRADE POLICY 2009-2014

INTRODUCTION

Shri Anand Sharma, Minister of Commerce and Industry presented the New foreign Trade Policy (2009-2014) on August 27, 2009. The New Policy has come at a challenging time when the entire world is facing an unprecedented slow down. The objective of Foreign Trade Policy is two fold, namely;

(i) to double India’s percentage share of global merchandise trade within five years, and
(ii) to use trade expansion as an effective instrument of economic growth and employment generation.

In order to meet these objectives, Government would follow a mix of policy measures including fiscal incentives, institutional changes, procedural rationalization, enhanced market access across the world and diversification of export markets. Improvement in infrastructure related to exports; bringing down transaction costs, and providing full refund of all indirect taxes and levies, would be the three pillars to achieve the targets.

To provide adequate confidence to exporters to maintain their market presence even in a period of stress, special thrust has been provided to employment intensive sectors, especially in the fields of textile, leather, handicrafts, etc. An important element of the Foreign Trade Policy is to help exporters for technological upgradation. Technological upgradation of exports is sought to be achieved by promoting imports of capital goods for certain sectors under Export Promotion Capital Goods at zero percent duty.

For technological upgradation the status holders have been permitted to import capital goods duty free (through Duty Credit Scrips equivalent to 1% of their FOB value of exports in the previous year), of specified product groups. For upgradation of export sector infrastructure, ‘Towns

Higher Support for Market and Product Diversification

● Incentive schemes under Promotional measures have been expanded by way of addition of new products and markets.

● 26 new markets have been added under Focus Market Scheme. These include 16 new markets in Latin America and 10 in Asia-Oceania.

● The incentive available under Focus Market Scheme (FMS) has been raised from 2.5% to 3%.

● The incentive available under Focus Product Scheme (FPS) has been raised from 1.25% to 2%

● A large number of products from various sectors have been included for benefits under Focus Product Scheme. These include, Engineering products (agricultural machinery, parts of trailers, sewing machines, hand tools, garden tools, musical instruments, clocks and watches, railway locomotives etc.), Plastic (value added products), Jute and Sisal products, Technical Textiles, Green Technology products (wind mills, wind turbines, electric operated vehicles etc.), Project goods, vegetable textiles and certain Electronic items.

● Market Linked Focus Product Scheme (MLFPS) has been greatly expanded by inclusion of products classified under as many as 153 ITC (HS) Codes at 4 digit level. Some major products include; Pharmaceuticals, Synthetic textile fabrics, value added rubber products, value added plastic goods, textile madeups, knitted and crocheted fabrics, glass products, certain iron and steel products and certain articles of aluminium among others. Benefits to these products will be provided, if exports are made to 13 identified markets (Algeria, Egypt, Kenya, Nigeria, South Africa, Tanzania, Brazil, Mexico, Ukraine, Vietnam, Cambodia, Australia and New Zealand).

● Market Linked Focus Product Scheme (MLFPS) benefits also extended for export to additional new markets for certain products. These products include auto components, motor cars, bicycle and its parts, and apparel among others.

● A common simplified application form has been introduced for taking benefits under Focus Product Scheme, Focus Market Scheme, Market Linked Focus Product Scheme and Vishes Krishi Gram Udyog Yojna.

● Higher allocation for Market Development Assistance (MDA) and Market Access Initiative (MAI) schemes is being provided.

Technological Upgradation

● To aid technological upgradation of export sector, Export Promotion Capital Goods Scheme at Zero Duty has been introduced. This Scheme is available for engineering & electronic products, basic chemicals & pharmaceuticals, apparels & textiles, plastics, handicrafts, chemicals & allied products and leather & leather products (subject to exclusions of current beneficiaries under Technological Upgradation Fund Schemes (TUFs), administered by Ministry of Textiles and beneficiaries of Status Holder Incentive Scheme in that particular year). The scheme shall be in operation till 31.3.2011.

● Jaipur, Srinagar and Ananthpur have been recognised as ‘Towns of Export Excellence’ for handicrafts; Kanpur, Dewas and Ambur have been recognised as ‘Towns of Export Excellence’ for leather products; and Malihabad for horticultural products.

Export Promotion Capital Goods Scheme Relaxations

● To increase the life of existing plant and machinery, export obligation on import of spares, moulds etc. under EPCG Scheme has been reduced to 50% of the normal specific export obligation.

● Taking into account the decline in exports, the facility of Re-fixation of Annual Average Export Obligation for a particular financial year in which there is decline in exports from the country, has been extended for the 5 year Policy period 2009-14.
Support for Green products and products from North East

- Focus Product Scheme benefit extended for export of ‘green products’; and for exports of some products originating from the North East.

Status Holders

- To accelerate exports and encourage technological upgradation, additional Duty Credit Scrips shall be given to Status Holders @ 1% of the FOB value of past exports. The duty credit scrips can be used for procurement of capital goods with Actual User condition. This facility is available for sectors of leather (excluding finished leather), textiles and jute, handicrafts, engineering (excluding Iron & steel & non-ferrous metals in primary and intermediate form, automobiles & two wheelers, nuclear reactors & parts, and ships, boats and floating structures), plastics and basic chemicals (excluding pharma products) [subject to exclusions of current beneficiaries under Technological Upgradation Fund Schemes (TUFS)]. This facility shall be available upto 31.3.2011.
- Transferability for the Duty Credit scrips being issued to Status Holders under VKGUY Scheme of Foreign Trade Policy has been permitted. This is subject to the condition that transfer would be only to Status Holders and Scrips would be utilized for the procurement of Cold Chain equipment(s) only.

Stability/continuity of the Foreign Trade Policy

- To impart stability to the Policy regime, Duty Entitlement Passbook (DEPB) Scheme has been extended beyond 31-12- 2009 till 31.12.2010.
- Interest subvention of 2% for pre-shipment credit for 7 specified sectors has been extended till 31.3.2010 in the Budget 2009-10.
- Income Tax exemption to 100% Export Oriented Units and to Software Technology Park units under Section 10B and 10A of Income Tax Act, has been extended for the financial year 2010-11 in the Budget 2009-10.
- The adjustment assistance scheme initiated in December, 2008 to provide enhanced ECGC cover at 95%, to the adversely affected sectors, is continued till March, 2010.

Marine sector

- Fisheries have been included in the sectors which are exempted from maintenance of average Export Obligation under Export Promotion Capital Goods Scheme, subject to the condition that Fishing Trawlers, boats, ships and other similar items shall not be allowed to be imported under this provision. This would provide a fillip to the marine sector which has been affected by the present downturn in exports.
- Additional flexibility under Target Plus Scheme (TPS) / Duty Free Certificate of Entitlement (DFCE) Scheme for Status Holders has been given to Marine sector.

Gems & Jewellery Sector

- To neutralize duty incidence on gold Jewellery exports, it has now been decided to allow Duty Drawback on such exports.
- In an endeavour to make India a diamond international trading hub, it is planned to establishment of “Diamond Bourse(s)”, has been proposed.
- A new facility to allow import on consignment basis of cut & polished diamonds for the purpose of grading/ certification purposes has been introduced.
- To promote export of Gems & Jewellery products, the value limits of personal carriage have been increased from US$ 2 million to US$ 5 million in case of participation in overseas exhibitions. The limit in case of personal carriage, as samples, for export promotion tours, has also been increased from US$ 0.1 million to US$ 1 million.

Agriculture Sector

- To reduce transaction and handling costs, a single window system to facilitate export of perishable agricultural produce has been introduced. The system involves creation of multi-functional nodal agencies to be accredited by Agricultural and Processed Food Products Export Development Authority (APEDA).

Leather Sector

- Leather sector has been allowed re-export of unsold imported raw hides and skins and semi finished leather from public bonded ware houses, subject to payment of 50% of the applicable export duty.
- Enhancement of Focus Product Scheme rate to 2%, would also significantly benefit the leather sector.

Tea

- Minimum value addition under advance authorisation scheme for export of tea has been reduced from the existing 100% to 50%.
- Domestic Tariff Area sale limit of instant tea by EOU units has been increased from the existing 30% to 50%.
- Export of tea has been covered under VKGUY Scheme benefits.

Pharmaceutical Sector

- Export Obligation Period for advance authorizations issued with 6-APA as input has been increased from the existing 6 months to 36 months, as is available for other products.
- Pharma sector extensively covered under Market Linked Focus Product Scheme for countries in Africa and Latin America; some countries in Oceania and Far East.

Handloom Sector

- To simplify claims under Focus Product Scheme, requirement of ‘Handloom Mark’ for availing benefits under FPS has been removed.

Export Oriented Units

- EOUs have been allowed to sell products manufactured by them in Domestic Tariff Area upto a limit of 90% instead of existing 75%, without changing the criteria of ‘similar goods’, within the overall entitlement of 50% for DTA sale.
- To provide clarity to the customs field formations, Department Of Revenue shall issue a clarification to enable procurement of spares beyond 5% by granite sector EOUs.
- EOUs has been allowed to procure finished goods for consolidation along with their manufactured goods, subject to certain safeguards.
- During the period of downturn, Board of Approvals (BOA) to consider, extension of block period by one year for calculation of Net Foreign Exchange earning of EOUs.
- EOUs will now be allowed CENVAT Credit facility for the component of SAD and Education Cess on DTA sale.

Thrust to Value Added Manufacturing

- To encourage Value Added Manufactured export, a minimum 15% value addition on imported inputs under Advance Authorization Scheme has now been prescribed.

Duty Entitlement Pass Book

- DEPB rate also to include factoring of custom duty component of SAD and Education Cess on DTA sale.

Flexibility Provided to Exporters

- Payment of customs duty for Export Obligation (EO) shortfall under Advance Authorisation / Duty Free Import Authorisation / EPCG Authorisation has been allowed by way of debit of Duty Credit scrips.
- Import of restricted items, as replenishment, has been allowed against transferred Duty Free Import Authorisation, in line with the erstwhile Duty Free Replenishment Certificate scheme.
- Time limit of 60 days for re-import of exported gems and jewellery items, for participation in exhibitions has been extended to 90 days in case of USA.
The changes include removal of the redundant provisions, modification of certain provisions on account of changes necessitated due to market design and more clarity to the provisions of the rescinded Guidelines.

<table>
<thead>
<tr>
<th>No.</th>
<th>Subject Matter</th>
<th>Provision under SEBI (DIP) Guidelines, 2000</th>
<th>Provision under the ICDR Regulations, 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Definitions of Group Companies</td>
<td>The term “group companies” was not explained.</td>
<td>The term “group companies” explained to mean companies, firms, ventures etc. promoted by the promoters of the issuer, irrespective of whether such entities are covered under Section 370(1)(B) of the Companies Act, 1956.</td>
</tr>
<tr>
<td>2</td>
<td>Definition of “employee”</td>
<td>Include permanent employee/director of subsidiary or holding company of the issuer.</td>
<td>Excludes permanent employee/director of subsidiary or holding company of the issuer and promoters and immediate relatives of promoters. The definition of Employee reads as under “employee means a permanent and full-time employee of the issuer, working in India or abroad or a director of the issuer, whether whole time or part time and does not include promoters and an immediate relative of the promoter (i.e., any spouse of that person, or any parent, brother, sister or child of the person or of the spouse)”</td>
</tr>
</tbody>
</table>

3. Prepared by Sonia Baijal, Asst. Director, The ICSI
<p>| | | |</p>
<table>
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<tr>
<th></th>
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</thead>
<tbody>
<tr>
<td><strong>3. Definition of “Key Management Personnel”</strong></td>
<td>The term was not defined.</td>
<td>The Key Management Personnel has been defined to mean the officers vested with executive powers and the officers at the level immediately below the board of directors of the issuer and includes any other person whom the issuer may declare as a key management personnel.</td>
</tr>
<tr>
<td><strong>4. Definition of “anchor investor”</strong></td>
<td>The term was not defined</td>
<td>“anchor investor” means a qualified institutional buyer an application for a value of ten crore rupees or more in a public issue made through the book building process in accordance with these regulations;</td>
</tr>
<tr>
<td><strong>5. Exemption from eligibility norms for making an IPO</strong></td>
<td>Exemption were available to banking company, corresponding new bank and infrastructure company.</td>
<td>Exemption has been removed. Eligibility norms have been made applicable uniformly to all types of issuers.</td>
</tr>
<tr>
<td><strong>6. Prohibition on Issue of Capital</strong></td>
<td>Company were prohibited from making an issue of securities if it had been prohibited from accessing the capital market under any order or direction passed by the Board.</td>
<td>Issuer cannot make public issue or rights issue of specified securities if: (a) the issuer, any of its promoters, promoter group or directors or persons in control of the issuer are debarred from accessing the capital market by the Board; (b) if any of the promoters, directors or persons in control of the issuer was or also is a promoter, director or person in control of any other company which is debarred from accessing the capital market under any order or directions made by the Board.</td>
</tr>
<tr>
<td><strong>7. Offer for sale by listed companies</strong></td>
<td>There was no provision.</td>
<td>Provided for.</td>
</tr>
<tr>
<td><strong>8. Firm allotment in public issues</strong></td>
<td>Firm allotment in public issues was permitted.</td>
<td>There is no provision for firm allotment in public issues.</td>
</tr>
<tr>
<td><strong>9. Book building process</strong></td>
<td>Book building process could be made through 75% or 100% of issue size.</td>
<td>75% book building route has been omitted.</td>
</tr>
<tr>
<td><strong>10. Allotment/ refund period in public issues</strong></td>
<td>The allotment/refund period was 30 days for fixed price issues and 15 days for book built issues.</td>
<td>The allotment/refund period has been made 15 days for both fixed price and book built issues.</td>
</tr>
<tr>
<td><strong>11. Disclosure of price or price band</strong></td>
<td>Disclosure of price or price band was required in draft prospectus in case of fixed price public issues.</td>
<td>Not required to be disclosed in draft prospectus.</td>
</tr>
<tr>
<td><strong>12. Transfer of surplus money in Green Shoe Option (GSO) Bank Account</strong></td>
<td>Surplus money in Green Shoe Option (GSO) Bank Account was required to be transferred to the Investor Protection Fund of the Stock Exchange.</td>
<td>Surplus money would now be transferred to the Investor Protection and Education Fund (IPEF) established by the Board.</td>
</tr>
<tr>
<td><strong>13. Issue period for Infrastructure companies in public issues</strong></td>
<td>Issue period for Infrastructure companies in public issues was 21 days, as against 10 days for other issues.</td>
<td>The issue period has been made uniform to 10 days for all types of issuers.</td>
</tr>
<tr>
<td><strong>14. Currency of financial statements disclosed in the offer document</strong></td>
<td>It was required that the Particulars as per audited financial statements would not be more than 6 months old from the issue opening date for all issuers, except Government Companies.</td>
<td>Both the Government and non-government issuers would now be treated at par</td>
</tr>
<tr>
<td><strong>15. Disclosure on pledge of shares by promoters</strong></td>
<td>No provision</td>
<td>The New Regulations provide for Disclosure on pledge of shares by promoters.</td>
</tr>
</tbody>
</table>
| **16. Financial institution as a monitoring agency** | The term “Financial Institution” was open to interpretation. | The term “financial Institution” replaced by “public financial institution or a scheduled commercial bank”.

The New Regulations provide for Disclosure on pledge of shares by promoters. |
| **17. Restrictions on advertisements** | It was required under the DIP Guidelines that if issue opening and closing advertisement contained highlights, then the advertisement would contain risk factors. | The new Regulations provide that if advertisement contains information other than the details specified in the format for issue advertisement, the advertisement shall contain risk factors. |
| **18. Forfeiture of money on unexercised warrants in preferential issues** | Open to interpretation. | The New Regulations provide that where the warrant holder exercises his option to convert only some of the warrants held by him, upfront payment made against only such warrants can be adjusted. However the balance upfront payment made against the remaining unexercised warrants shall be forfeited. |
| **19. Minimum promoters’ contribution** | Promoter’s contribution was required to be brought in by promoters/persons belonging to promoter group/ friends, relatives and associates of promoters. | The New Regulations provide that promoters identity, photograph, etc are required to be disclosed in the offer document. It also provides that Promoter’s contribution shall be brought in only by promoters whose identity, photograph, etc are disclosed in the offer document. |
20. Issue period in case of public issues

Issue period was not clear in case of revision in price band in book built public issues.

The New Regulations provide that total issue period shall not exceed 10 days, including any revision in price band.

21. Timing of pre-issue advertisement for public issues

Pre-issue advertisement to be made immediately after receipt of observations from the Board.

Since the validity period of SEBI Observation letter has been enhanced to 12 months, it has been provided that Pre-issue advertisement would be made after registering of Prospectus/ red herring prospectus with Registrar of Companies before opening of the issue.

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**ANNOUNCEMENT**

**PAPER-WISE EXEMPTIONS ON RECIPROCAL BASIS TO ICSI AND ICWAI STUDENTS**

The Council of the Institute has given approval that the final passed students of ICWAI can avail exemptions in the following papers of Foundation Programme, Executive Programme and Professional Programme of the Company Secretaryship Course under the New Syllabus effective from 1st November, 2007, 1st February, 2008 and 1st August, 2008 respectively.

**Scheme of Exemptions**

<table>
<thead>
<tr>
<th>Exemption to CS passed candidates in papers of ICWAI</th>
<th>Exemption to CWA passed candidates in Papers of ICSI.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Course (4 papers) - Complete exemption</td>
<td>Complete exemption Foundation Programme (4 papers) -</td>
</tr>
<tr>
<td>4. Indirect &amp; Direct Tax Management (Paper 14)</td>
<td>4. Advanced Tax Laws &amp; Practice (Module III, Paper 6)</td>
</tr>
</tbody>
</table>

Students enrolled to Company Secretary-ship Course and wish to seek above said paper-wise exemption(s) - on the strength of having passed the final examination of ICWAI - may make their request in writing to Director (Students Services) at C-37, Sector-62, NOIDA-201 309 (U.P) together with the requisite exemption fee @Rs.100 per paper by way of Demand Draft drawn in favor of The Institute of Company Secretaries of India payable at New Delhi and the valid document in support of having passed the Final examination of the Institute of Cost & Works Accountants of India on or before the last date of submission of enrolment application for the CS Examination.

The above exemption scheme is effective from December, 2008/June, 2009 for Foundation/Executive Programme and CS Professional Programme exami-nation(s) respectively.

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**ATTENTION STUDENTS !**

**GRANT OF TOTAL EXEMPTION IN UNDERGOING COMPULSORY COMPUTER TRAINING PROGRAM TO PHYSICALLY HANDICAPPED STUDENTS**

The Institute has decided to grant total exemption in undergoing the compulsory Computer Training Program to the students belonging to the following based handicapped categories on scrutinizing and conducting assessment/evaluation of the documents submitted in this regard.

1. **Physically Handicapped Students**:
   - permanent physical disability of more than 50% in one limb; or
   - permanent physical disability of more than 60% in two or more limbs.

2. **Visually Disabled Students**:
   - 6/60 to 1/60 or field of vision 110-2;
   - 3/60 to 1/60 or field of vision 100;
   - FC at 1 foot to Nil or field of vision 100;
   - Total absence of sight.

The above said categories shall be regarded as permanent physical/visual disability in order to be eligible for concessions/benefits in granting total exemption from undergoing the Compulsory Computer Training Program.

For availing the aforesaid benefit, such applicants/students will be required to submit a certificate issued by the Medical Superintendent of a State/Central Government Hospital to this effect.

For further details please visit Institute’s website : www.icsi.edu

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**STUDENTS QUIZ**

**PRIZE QUERY**

A company unauthorisedly drew electricity from an electric pole. The electricity distributing company lodged a complaint against the directors of the company without averring that they were in charge and responsible to the affairs of the company. Is the complaint maintainable?

**CONDITIONS**

1. Answer should not exceed one page typed in double space.
2. Last date for receipt of answer is 16th October, 2009.
3. Two prizes (a first and a second) in kind will be awarded to the best answers and the names of the contributors will be published in the Bulletin.
4. The envelope should be superscribed Students Query, September 2009 and addressed by name to N.K. Jain, Secretary & Chief Executive Officer, The Institute of Company Secretaries of India, ‘ICSI House’, 22, Institutional Area, Lodi Road, New Delhi-110003.
HEERAL CONSTRUCTIONS P. LTD. v. BLUE PEARL DEVELOPMENTS P. LTD. [(2009) 150 Comp Cas 234 (CLB)], Kanthi Narahari (M).[Decided on 7-5-2009]

Companies Act, 1956- Sections 397 to 399-Oppression and mismanagement – Petition for relief – Transfer of shares pursuant to agreement and non payment of consideration- Whether petition is maintainable – Held, No.

Brief facts: The petitioners in a petition filed under sections 108, 111, 397, 398 and 402 of the Companies Act, 1956, alleging various acts of oppression and mismanagement, inter alia, sought rectification of the register of members on the ground that their entire shares had been fraudulently transferred without payment of full consideration.

Decision: Petition dismissed.

Reason: The petitioners had transferred their shares in accordance with a share purchase agreement and had subsequently signed the share transfer forms. The petitioners could not seek revocation of shares already recorded on the ground that the respondents had not paid the balance consideration in accordance with the agreement. The grievances of the petitioners regarding non-payment of consideration were in the nature of breach of contract and not oppression or mismanagement. The petitioners were to seek remedy before the competent civil court and not before the Company Law Board.

The petitioners had transferred their shares pursuant to the share purchase agreement and did not have any locus standi to file the petition as they failed to establish the requisite qualification under section 399 of the Act. No case had been made for the Board to interfere under sections 108 and 111 of the Act as the petitioners had transferred their shares in a bona fide manner. The second petitioner had admitted his signature on the share transfer forms and the resignation letter and therefore the allegations of illegal and fraudulent transfer of shares were not tenable.

S. SUKHDEEP SINGH JHIKKA v. S. AJIT SINGH DEOGAN [(2009) 150 Comp Cas 182 (P&H)], Kannan, K., J. [Decided on 17-4-2009]

Companies Act, 1956- Section 297 and 398-Oppression and mismanagement – Petition for relief – CLB granted certain reliefs – Appeal preferred on the grounds of maintainability, limitation, service of notice of the meeting etc. – Whether appeal to be allowed – Held, Yes.

Brief Facts: The Company Law Board, in the case of Ajit Singh Deogar v. Sutlej Chit Fund and Financiers P. Ltd. [(2009) 148 Comp Cas 18] directed the respondent-company to set aside the increase in the shareholding and allotment of 3,000 additional shares and the appointment of the eighth respondent as an additional director of the company. The appellants challenged the order, on the grounds that the petition filed more than nine years after the shareholding was increased was barred by limitation; that the factum of increase of the shareholding was in the knowledge of the first respondent and the petition was filed after inordinate delay and laches; that the applications for transmission of shares by respondents Nos. 2 to 6 had been filed more than 15 to 16 years after the death of the shareholders and that the petition having been moved more than six years after their applications for transmission of shares was time-barred; that the increase of shares from 2,000 to 5,000 had been made after due notices to all the shareholders under postal cover and the factum of increase had also been duly filed with the Registrar; that the first petitioner had only 250 shares and the consenter had 200 shares in her name which was only 9 per cent of the shareholding in the company and did not meet the statutory requirement to maintain a petition under sections 397 and 398 of the Companies Act, 1956, that several observations of the Board relating to the alleged letting out of the Company premises at a very low rent were wholly without any basis.

Decision: Appeal allowed.

Reason: That it was immaterial that only two of the members who held between themselves 450 shares constituted less than 10 per cent of the total holding or less than one-tenth of the total number of members as the petition was maintainable by the legal representatives, even though they were not shown as members in the register of members of the company.

That it was not shown anywhere that the increase in the share capital by allotment of additional shares in itself had caused any additional liability on the shareholders. The fact that notices had been sent to all the persons who were shown as members in the register of members, who were alive at the time was good ground to sustain the decision taken by the board of the company to increase the shareholding. No mala fides could be attributed to persons who were involved in the affairs of the company if the legal representatives of the deceased directors and shareholders had not been vigilant about their own rights and failed to seek inclusion of their names as shareholders. There was no justification for the persons who claimed themselves to be legal representatives as well as for the first respondent who had known about the increase of shareholding to remain quiet for more than nine years from the time when the increase had been made and then complain that the increase in the shareholding had been made without adequate notice to them. The legal representatives had not taken steps for transmission of the shares in their names soon after the respective deaths of the existing shareholders. They had not adopted the procedure as laid down under section 111 to have their names included after the alleged improper refusal of the appellant to accede to the request for such transmission.

That the non-issue of notices, increase of share capital and the failure to offer additional shares constituted a bundle of successive actions forming part of the same transaction and the first respondent who was a member not having taken action within three years after the fact of allotment of additional shares was known to him, the petition was not only barred by limitation but the respondents were guilty of laches. The impeachment of the appointment of the additional director was also to fail on this ground.

That the Company Law Board had no materials before it to give a finding that the letting out had been for inadequate rents. The appellant was to transmit the shares held by the deceased members in the names of the legal heirs who had obtained the necessary grants under the Indian Succession Act, 1925 and who had petitioned to the company for transmission of title to shares on the death of the members. Such of the petitioners who have produced proof of heirship were entitled to have their names registered as members in the register of members.

RASHTRIYA MILL MAZDOOR SANGH v. OFFICIAL LIQUIDATOR, HIGH COURT, BOMBAY [(2009) 150 Comp Cas 110 (Bom)], Radhakrishnan S & Dr. Devadhar J.P. JJ. [Decided on 18-12-2008]

Companies Act, 1956-Sections 529, 529A and 530 read with Rules 6, 9 and 179 of the Companies (Court) Rules, 1959 and Section 34 of the Code of Civil Procedure, 1908, Winding up – Distribution of assets – Workmen’s dues – Payment of interest- Whether payment of interest arise only if there is surplus – Held, Yes.

Brief Facts: The workmen of the company in liquidation filed an application to the winding up court to direct the official liquidator to pay interest at 12 per cent per annum or such other amount on the entire dividend to the employees of the company in liquidation from the date of the winding up order till the date of actual payment. On a reference
to the Division Bench, was required to decide whether in view of the conflicting opinion on the issue, as to whether sections 529, 529A and 530 of the Companies Act, 1956 read with rules 6 and 9 of the Companies (Court) Rules, 1959 and with section 34 of the Code of Civil Procedure, 1908, empowered the court to award interest to the workmen from the date of the winding up order.

Decision and Reason: The claim for interest would arise only if the company was left with surplus funds after distribution of the dues of the secured creditors and the workmen on pari passu basis in accordance with sections 529 and 529A of the Companies Act, 1956 and after distribution of preferential dues under section 530 of the Act. It was only thereafter that the question of awarding any interest on the dues of the secured creditors or the workmen for further periods would arise. Rule 179 of the (Court) Rules, 1959, was explicit and award of interest would arise only if there were surplus funds.

**LW(S) 43.9.2009**

MANAGING DIRECTOR, BHORUKA TEXTILES LTD. v. KASHMIRI RICE INDUSTRIES [(2009) 150 Comp Cas 518 (SC)], Shri S.K. Mullick, J.

Sick Industrial Companies (Special Provisions) Act, 1985 – Sections 16 and 22 – Suit for recovery of money filed after registration of reference by Board – Trial court decreed the suit – High Court confirmed the decree – Whether proper – Held, No.

Brief facts: The respondent-firm entered into a contract for supply of paddy husk with the appellant. As the appellant failed to make payment, the respondent filed a recovery suit in the civil court. The appellant contended that it had become a sick industry within the meaning of the provisions of section 22 of the Sick Industrial Companies (Special Provisions) Act, 1985 and a reference having been made to the Board for Industrial and Financial Reconstruction (BIFR) in terms of the provisions of the Act, the suit was not maintainable. The trial judge held that in view of the fact that no final order had been passed by the BIFR declaring the appellant a sick industry, mere reference would not suffice to suspend proceedings and found that the transaction in question being subsequent to the reference, section 22 of the Act would have no application. An appeal to the High Court was also dismissed. Appellant approached the Supreme Court.

Decision: Appeal allowed.

Reason: The supply of husk was made during the period September 17, 2001 and November 28, 2001, the agreement wherefor was entered into on or about September 6, 2001. The reference to the BIFR was made on December 27, 2001 and was registered by the BIFR on March 20, 2002. The respondent filed the suit on December 17, 2002. The trial judge, therefore, committed an error in opining that the transaction in question being subsequent to the reference, section 22 of the Act would have no application. An appeal to the High Court was also dismissed. Appellant approached the Supreme Court.

**LW(S) 44.9.2009**

G. V. FILMS LTD., IN RE [(2009) 150 Comp Cas 415 (Mad)], Chitra Venkataraman, J. [Decided on 4-12-2008]

Companies Act, 1956-Section 394 – demerger scheme – various non compliances under the Act – whether scheme to be allowed – Held, No.

Brief facts: By a resolution dated September 4, 2006, the board of directors and the shareholders of the demerged company at its annual general meeting held on July, 2006, resolved to make an issue of Euro 9,00,000 in the aggregate of the principal amount of Zero Coupon Unsecured Foreign Currency Convertible Bonds (FCCB) due in 2012 of GV. The bonds were constituted by a trust deed dated October 23, 2006, executed between the issuer, GV and the Bank of New York, London branch, as the trustee for the holders of the bond. The object of the issue of the bonds was stated to be to raise 9 million Euro; that the proceeds were to be used for the project GV Studio City. The offer circular covenanted that the issuer shall not stop conducting its core businesses as of October 23, 2006, or materially change such core businesses without the approval by an extraordinary resolution of the bondholders, that the issuer company was not to make any reduction of any share capital or any uncalled liability in respect thereof or of any share premium account or capital redemption reserve fund except as permitted by law. In a petition under sections 391 to 394 of the Companies Act, 1956, sanction of the court was sought for a scheme of demerger, re-organisation of the share capital of the demerged company, GV, reducing the securities premium account of the demerged company by writing off the goodwill, unamortised miscellaneous expenditure against the securities premium account and by giving effect to the impairment in value of certain identified assets in accordance with Accounting Standard-28. Upon notice, the Regional Director raised objection regarding clubbing of the authorised capitals of the companies and sought amendment of the scheme as the excess of assets was to be transferred to “capital reserve” and not “general reserve” as was sought to be done. Three debenture holders also raised objections, inter alia, that GV had gone for a scheme of demerger contrary to the terms of the trust deed and without obtaining clearance from the bondholders and that the scheme was in violation of the terms of the trust deed. One shareholder, G, having 36,100 equity shares and also claiming right as an unsecured creditor raised the objections that it had not been served with the notice to participate in the meetings, that there was no meeting of the class of creditors; that without the consent of the creditors, the assets of the demerged company were transferred, leaving the liabilities alone with the demerged company unsupported by any assets and affecting the interests of the unsecured creditors seriously. It was contended that the scheme contemplated transfer of all the assets to the resulting companies with the ulterior purpose of excluding the assets to the creditors and that the directors in all these companies who were closely associated would alone be benefited. It was also contended that the scheme was violative of the procedure laid down under the Act as the scheme placed before the court in the application stage seeking a meeting of the shareholders was not the same as that placed before the shareholders and also that placing a modification to the scheme without it being passed by the board of directors was contrary to the provisions of the Act.

Decision: Scheme rejected.

Reason: The scheme cannot be sanctioned as it failed to consider the claims of some class of creditors, namely, bondholders and the creditor, G, whose claim fell under section 390(c) of the Act.

The scheme cannot be sanctioned since the demerged company had failed to give proper paper publication as to the holding of the meeting of the nearly 85,545 shareholders as admitted by the demerged company itself. When there were more than 85,000 shareholders spread all over the country, a publication within a small region was not compliance with the requirements of section 391(1) of the Act. The demerged company ought to have taken necessary steps to see that there was wide publication of the scheme, so that there was a proper, effective and purposeful participation of all the shareholders and ought to have brought to the notice of the court the necessity for such wide publication. When the bondholders present at the meeting were less than 10 per cent, representing the share value of 23 per cent only, there was a failure in complying with the provisions of the Act.
The scheme placed before the shareholders’ meeting had not been put through the motion in accordance with law, as the modifications suggested by the committee of directors were not passed through the resolution of the board particularly with reference to reduction in the share capital; that the modifications suggested at the time of the meeting of the shareholders by the chief executive officer of the demerged company had not been put through the motion for adoption before the ultimate scheme was placed before the shareholders; that only after the adoption of the modification, had the entire scheme to be placed before the shareholders for their consideration. The scheme placed before the shareholders in their meeting to consider the scheme was not the same as originally given to the court. There was a failure in complying with the procedure prescribed in the provisions of the Act.

The scheme failed to observe the obligations under the trust deed. It also resulted in modification and alteration of the conditions of the trust deed without undergoing the process contemplated under the trust deed and could not be sanctioned.

The reduction contemplated in the scheme was not for any purpose stated under section 78(2) of the Act. Reduction of share capital per se would not entitle the demerged company to have the scheme sanctioned without observing the procedure under section 102(3)(b) of the Act. As the scheme contemplated substantial transfer of assets, reduction of the share premium account by adjustment of goodwill by writing off, a notice under section 102(3) was required to be given to the unsecured creditors. Since there was to be a substantial transfer of the assets of the demerged company and the reduction in the share premium account and share capital, a meeting of the unsecured creditors in terms of the trust deed as well as section 101(2) was required.

There was no explanation as to the commercial compulsion under which the course of action was sought to be taken and the scheme could not be used to set at naught the commercial obligations under the contract.

**LW(S) 45.9.2009**

JAGRAN TV P. LTD., IN RE [(2009) 150 Comp Cas 532 (ALL)], Sunil Ambwani J. [Decided on 23-9-2008]


Brief facts: In a petition seeking sanction of the court for a scheme of demerger, the Regional Director sought an undertaking from the petitioner-company that it would comply with the accounting treatment as prescribed under Accounting Standard 14 issued by the Institute of Chartered Accountants of India. The only two shareholders of the company had approved the scheme and the majority of its unsecured and secured creditors had also granted their approval to the scheme.

Decision: Scheme allowed.

Reason: The scheme had been approved by the shareholders and creditors and as such the court was not required to go into the merits of the scheme. The scheme did not violate any provisions of the law. It was not against the public interest or the interest of the shareholders or creditors. Accounting Standard 14 was applicable in a case of amalgamation but there was no amalgamation but demerger of the business of the petitioner. The petition was to be allowed.

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**ATTENTION STUDENTS !!!**

**Rationalization of the system for issue of Coaching Completion Certificate under Postal Coaching Scheme**

The Training & Educational Facilities Committee (TEFC) of the Council in its 93rd meeting held on 11th July 2009 had a detailed discussion on the matter of issue of Coaching Completion Certificates to the students to make them eligible for appearing in the CS Examinations to keep in tune with the changing times.

It has been decided to rationalize the criteria for issue of Coaching Completion Certificates *vis-à-vis* submission of Response Sheets with immediate effect which is as follows:

<table>
<thead>
<tr>
<th>Stage</th>
<th>No. of response sheets required to be submitted for each subject</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Existing Criteria</td>
</tr>
<tr>
<td>Foundation Programme</td>
<td>Only one Response Sheet for each subject</td>
</tr>
<tr>
<td>Intermediate Course/ Executive Programme</td>
<td>Three Response Sheets for each subject</td>
</tr>
<tr>
<td>Final Course/Professional Programme</td>
<td>Three Response Sheets for each subject</td>
</tr>
</tbody>
</table>

Keeping in view the above decision, the students are advised to send at least one Response Sheet for each subject to make him/her eligible for issue of Coaching Completion Certificate. It is further to clarify that he/she has to secure minimum 40% marks in each subject for issue of Coaching Completion Certificate.

The students who have already sent at least one Response Sheet in each subject will also be guided by the same criteria and the Coaching Completion Certificates will be issued whoever meets the said criteria.

However, students will be at liberty to send maximum response sheets to the Institute and all such response sheets will be evaluated and returned to them for their reference/guidance.

For any further information / clarification on the subject, please contact Shri Vinod Jetly, Assistant Director (Student Services) at E-Mail id: ss_coach@icsi.edu or at telephone nos. 0120-423993 to 99 Extn.: 2122.
1. Cancellation of Registration

Registration of students registered upto and including October, 2004 stands terminated on expiry of five-year period on 30th September, 2009 leading to the following immediate consequences:-

(a) Supply of ‘Student Company Secretary’ bulletin will be discontinued from October, 2009 onwards.

(b) Response sheets will not be accepted even if submitted and coaching completion certificates will not be issued (after the expiry of registration period)

They are advised to apply for registration de-novo/ extension of registration as per the guidelines published in this bulletin.

(Students if their registration is valid upto August, 2009 are, however, eligible to appear in December, 2009 examination without seeking extension of registration/ registration de-novo subject to fulfilling other requirements laid down in the regulations.)

2. Change of Address

Change of address, if any, should be intimated to the Institute by sending a separate letter in this regard. While intimating the change in their mailing address, the students are advised to invariably quote the PIN CODE number alongwith the student registration number, name and full postal address with city, state in capital letters.

PIN CODE is required to be mentioned for quick delivery of the mail. Students may, therefore, check up the computerised mailing address as printed on the ‘Student Company Secretary’ bulletin. In case, it does not carry or carry the wrong PIN CODE number, the same may be intimated immediately quoting student registration number and full postal address with Postal Index Number so that it could be incorporated in the computerised mailing list.

3. E-Mail Address of the Students

Those students who are having e-mail address may communicate the same to the Student Services Section at dss@icsi.edu, which will facilitate quick and economic communication from the Institute’s side. The e-mail address may be sent in the following format.

Name : 
Registration No. : 
E-Mail Address :

4. Students Identity Card

All the students appearing in the examination must hold Identity Card in the manner prescribed by the Institute, if not already obtained at the time of seeking registration. For obtaining the Identity Card, students are advised to obtain a proforma from the Headquarters/ Regional Offices of the Institute and send it again to the Institute duly filled up and attested as per instructions given in the prospectus/ registration letter.

Students who have so far not obtained Identity Cards are advised to write to the Institute immediately. They should carry their Identity Cards without fail for appearing in the Institute’s examination. If the Identity Card already issued has been lost or mutilated, student should send a request for obtaining duplicate Identity Card together with the mutilated Identity Card/Identity Card proforma duly filled in and attested together with Rs. 50/- towards duplicate Identity Card fee.

5. Compulsory Enrolment for Final Course.

Students who have passed/completed both groups/ modules of Intermediate/ Executive examination are advised to seek compulsory enrolment for undergoing coaching for the Final/Professional Programme on payment of Rs. 7500/- towards postal tuition fee.

Please note that a student is admitted to the final examination only after a minimum period of nine calendar months has elapsed since his/her passing the Intermediate examination and subject to completion of coaching and fulfillment of other requirements.

6. Uniformity in Signatures

It has been observed that some of the enrollment applications / letters received from the students are either unsigned or bear different signatures from time to time.

All the students are, therefore, advised to maintain uniformity in their signatures on all the correspondance with the Institute including students identity card, enrollment application and attendance sheet provided in the examination hall at the time of writing examinations.

7. Clarification Regarding Paperwise Exemption

(a) The paperwise exemption is granted only on the basis of specific request received in writing from a registered student along with the attested photocopies of marks sheets for all parts of the Degree/examination (on the basis of which the paperwise exemption is sought) and the exemption fee @ Rs. 100/- per paper. It is one time payment and not to be remitted for availing of paper wise exemption in every session of examination during the validity of registration period.

(b) The application for claiming paperwise exemption must reach the Institute on or before the last date for submission of enrolment application i.e. 25th March and 25th September for June and December examinations respectively and with a late fee of Rs. 100/-, the application can be accepted up to 9th April and 10th October respectively.

(c) The paperwise exemption once granted holds good during the validity of registration period or passing/completing the examination, whichever is earlier.

(d) The paperwise exemption is cancelled only on receipt of a specific request in writing from the student concerned on or before the last date for submission of the enrollment application. If any candidate appears in the exempted paper(s) of examination without receiving the written confirmation from the Institute, but by making personal representation, appeal, request, etc., at the Examination Centre at the last moment, his/her appearance in such paper(s) shall automatically be treated as cancelled.

(e) It may be noted that candidates who apply for grant of paper wise exemption or seek cancellation of paper wise exemption already granted, before the last date of submission of enrolment applications for a particular examination, must see and ensure that they receive written confirmation from the Institute at least 15-20 days prior to the commencement of the examination. Candidates who would presume automatic grant or cancellation of paper wise exemption without obtaining written confirmation on time and absent themselves in any paper(s) of examination and/or appear in the exempted paper(s) would do so at their own risk and responsibility and the matter will be dealt with as per the above guidelines.

(f) Exemption once cancelled on request in writing shall not be granted again under any circumstances.

(g) The candidates who have passed either group of the Intermediate/ Final examination under the old syllabus, may claim the paperwise exemption in the corresponding subject(s) of new syllabus indicating the basis of exemption as “APO” in the appropriate column of the enrolment application.

(h) In case the paperwise exemption has already been granted on the basis of qualification or the candidates is eligible for grant of exemption on the basis of securing 60% or more marks, a photocopy of the letter/marks-sheet issued by the Institute should be enclosed with the enrolment application while claiming such
exemption, failing which the same may not be granted for the ensuing examination.

(i) No exemption fee is payable for availing paperwise exemption on the basis of “APO” or on the basis of securing 60% or more marks in the Institute’s examination.

(j) Paperwise exemption fee is payable only when the exemption is to be availed on the basis of qualification(s) specified for the purpose.

8. Completion of Coaching And Filling Up of Examination Forms

At times queries are received by the Institute from the students with regard to filling up of examination forms for want of issue of coaching completion certificate. It is clarified that students (i) who are undergoing oral coaching, and (ii) students who have submitted or re–submitted their response sheets and/or would be submitting or re-submitting the response sheets with in the stipulated period, are eligible to fill up the examination forms for the respective session of examination. Such students need not withhold the submission of their examination forms for want of coaching completion certificates. The students concerned are advised to make a note in the enrolment application form to the effect that they are undergoing oral coaching/have submitted response sheets and are awaiting coaching completion certificates. Since there cannot be any change with regard to the closing date for submission of examination forms, students need not wait for the issue of coaching completion certificates for filling up their examination forms. They are advised to mention against the appropriate column in the enrolment application form that coaching completion certificates are being awaited.

Students who were issued with limited permission letters, for appearing in June, 2009 examination, are advised to submit the deficient response sheets immediately as such students, if failed, will not be allowed to appear in December, 2009 examination, unless they are issued with the regular coaching completion certificates (s) for the group (s) for which limited permission letter was issued.

Students who secure 35% or more marks in aggregate and 30% marks in individual paper in a group in June, 2009 examination, are advised to submit photocopy of the marks sheet for the issue of Coaching Completion Certificate, if eligible.

9. Exemption from Computer Training

A student can be exempted from undergo the course on the basis of his existing qualification / degree in the computer field and qualifies the need of ‘Course Contents Syllabus’ as scheduled by NIIT for C.S. Students, subject to the condition that he or she enrolls himself/ herself for an online exemption test (to be conducted by NIIT) from any of the NIIT Center on all India basis and successfully clears the test

10. IMPORTANT

While making any correspondence regarding examination, the students are advised to quote the following particulars for taking prompt action :

i) Name in full (ii) Student Registration number (iii) Stage of examination (Intermediate/Final) (iv) Group opted (v) Centre opted (vi) Particulars of fee remitted, i.e. Demand Draft (printed) number, date , amount, name of the bank and its branch (vii) Date and mode of despatch of enrolment application and their complete address with PIN code, telephone number, mobile number or e-mail address.

In case of any specific problem/complaint regarding registration, post-registration, students services and postal/oral coaching, students may contact personally or write to Sohan Lal, Director and for academic guidance and suggestions, if any, students may write to Sutanu Sinha, Director at the Institute’s address.

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**NOTIFICATION**

ICSI/CS/6/2009

**MERIT-CUM-MEANS ASSISTANCE SCHEME, 1983**

In pursuance of para 13 of the “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”, as amended upto 18th August, 2009, applications are invited to reach the Institute in the prescribed form on or before 29th November, 2009 for award of 25 numbers of financial assistance each for pursuing Intermediate/Executive Programme and Final Course/Professional Programme of the “company secretaryship” from students who fulfill the eligibility criteria laid down under the said scheme.

According to the scheme, a candidate applying for assistance should have passed Foundation/Foundation Programme or Both Groups/Both Modules of the Intermediate/Executive Programme examination without exemption in any paper, at one sitting, in the first attempt in June, 2009 examination. The income of such an applicant, if employed or is having an independent source of income, should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined income from all sources should not be more than Rs.2,50,000/- per annum.

Prescribed application form together with a copy of the Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983 can be downloaded from the Institute’s Website link: http://www.icsi.edu/Student/MeritScholarship/tabid/1768/Default.aspx

or obtained by post from the Institute free of cost by sending a self-addressed envelope of 23 cms. x 11 cms. size duly affixed with postage stamp worth Rs.10/-.

Applications not made on the prescribed forms and/or without supporting documents, incomplete applications, applications not fulfilling the eligibility criteria laid down under the scheme or applications not reaching the Institute on or before 29th November, 2009 are liable to be rejected.

BY ORDER OF THE COUNCIL

File No.207:Exams:2009
New Delhi – 110 003.

Dated, the 27th August, 2009

(CS N. K. JAIN)
Secretary & CEO

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**ADOPTION OF UNFAIR MEANS**

While considering matters concerning conduct of Institute’s June, 2009 examinations, the Examination Committee found one Intermediate (Old Syllabus) examinee bearing Roll No.1454 (Regn. No.ERO245523); two Foundation Programme (New Syllabus) examinees bearing Roll Nos. 20770 (Regn. No.210352794), Roll No. 20776 (Regn. No.210338977), and one Executive Programme (New Syllabus) Examinee Roll No.34457 (Regn. No.220567391) guilty of adopting unfair means in the examinations. Accordingly, the Committee — (a) cancelled results of their appearance in June, 2009 Examinations; and (b) debarred them from appearing in next two sessions of examination. The Committee further observed that such an unbecoming behaviour was not befitting the aspirants intending to join the profession of Company Secretaryship and, therefore, any such attempt to indulge in unfair practice by the examinee(s) shall be viewed seriously.

Sd/-

(N.K. Jain)
Secretary & CEO
Students Education Fund Trust.

Secretaryship Course, the Institute has created a Trust viz. ICSI and academically bright students to pursue the Company Institute of Company Secretaries of India, C-37, Sector – 62, supporting documents to submit their application in the prescribed format along with all www.icsi.edu to Executive Programme).

NATURE AND EXTENT OF FINANCIAL ASSISTANCE

Eligible students shall be fully exempted from paying the Registration/Admission Fee, Postal Tuition Fee, Exemption Fee and other fees usually payable at the time of admission to Foundation/Executive Programmes. Depending upon their performance in the CS Examinations, the students may also be exempted from payment of Examination Fee and also the fees payable at the time of admission to Executive Programme and Professional Programme (for students admitted to Foundation Programme) and Professional Programme (for students admitted to Executive Programme).

For detailed guidelines, application form, etc. please visit www.icsi.edu

Students desirous of availing the financial assistance may submit their application in the prescribed format along with all supporting documents to Director (Student Services), The Institute of Company Secretaries of India, C-37, Sector – 62, Noida – 201 309.

GUIDELINES FOR PROVIDING FINANCIAL ASSISTANCE FROM ‘ICSI STUDENTS EDUCATION FUND TRUST’

The Council of the Institute in its 182nd meeting held on 31.08.2008 has approved creation of ‘ICSI Students Education Fund Trust’ with the following objectives : -

OBJECTIVES

a) To financially assist the economically backward students as part of its social responsibility.

b) To promote/encourage academically bright students to attract the best available talent to the profession.

CRITERIA FOR FINANCIAL ASSISTANCE

All Registered Students of the Institute fulfilling the relevant criteria given below are eligible to apply for financial assistance under the Scheme. The applications are required to be lodged in the prescribed application form placed at www.icsi.edu.

1. ECONOMICALLY BACKWARD STUDENTS WITH GOOD ACADEMIC RECORD

(i) Students seeking financial grant/assistance, should have obtained at least 75% Marks in aggregate or equivalent grade in their Matriculation(10th) and Senior Secondary(12th) Stage (For Foundation Students) and at least 60% Marks in their Bachelor’s Degree Examinations in the aggregate (For Students of Regular Stage) to get eligible for consideration of such financial grant. The percentage of marks are to be achieved in each and every qualifying stage separately.

(ii) Provided further that the annual income from all sources of the student on his/ her own/ Parents/ Spouse/ Guardian of the student should not exceed Rupees One Lac.

(iii) Provided further that the Income Certificate issued by the competent authority of the State / Central Government should be submitted.

The benefits would be as under :-

a) Eligible Students shall be fully exempted from paying the Registration/Admission Fee, Postal Tuition Fee, Exemption Fee and other fees normally required to be paid by the students at the time of admission.

b) Eligible Students shall also be exempted from payment of Examination Fees only for the first attempt. Such exemption would be further subject to the condition that the student should seek enrollment to the Examination at the first available opportunity vis-à-vis their admission date.

c) Out of the eligible students under the guidelines of this Scheme, the Foundation Programme students passing the CS Examinations at their first attempt and first available opportunity would be further exempted from payment of Registration Fee, Postal Tuition Fee, Exemption Fee and other fees required for admission to the Executive Programme.

d) Similar criteria would be followed for students passing the Executive Programme at the first attempt and first available opportunity and would be further exempted from payment of Registration Fee, Postal Tuition Fee, Exemption Fee and other fees required for registration to the Professional Programme.

2. ACADEMICALLY BRIGHT STUDENTS

The Institute would promote the best talents available by recognizing the academic achievements of the students so that the profession is further strengthened by attracting very bright students.

(i) Students seeking financial grant/assistance, should have obtained at least 90% Marks in aggregate or equivalent grade in their Senior Secondary(12th) Stage (For
EXCLUSIONS/ DISCRETION OF THE INSTITUTE

(i) Eligible Students shall be fully exempted from paying the Registration Fee, Postal Tuition Fee, Exemption Fee and other fees required for admission to the Professional Programme.

(ii) Eligible Students shall also be exempted from payment of Examination Fees only for the first attempt. Such exemption would be further subject to the condition that the student should seek enrollment to the Examination at the first available opportunity vis-à-vis their admission date.

(iii) Out of the eligible students under the guidelines of this Scheme, the Foundation Programme students passing the CS Examinations at their first attempt and first available opportunity would be further exempted from payment of Registration Fee, Postal Coaching Fee, Exemption Fee and other fees required for admission to the Executive Programme.

(iv) Similar criteria would be followed for students passing the Executive Programme at the first attempt and first available opportunity and would be further exempted from payment of Registration Fee, Postal Tuition Fee, Exemption Fee and other fees required for admission to the Foundation Programme.

EXCLUSIONS/ DISCRETION OF THE INSTITUTE

(i) The eligibility of financial assistance/ grant to any student would be subject to the absolute discretion of the Institute subject to availability of funds and other various factors and fulfilling the criteria laid down under these guidelines do not give the students any automatic right to get such assistance.

(ii) The students who have been granted any other Scholarship / Assistance by the Institute through other Schemes of the Institute like Merit Scholarship, Merit-cum-Means Assistance Scheme or any other Scheme, would only be eligible for the shortfall in the total financial assistance, if any, under this Scheme.

(iii) Any conditions contained under these guidelines may be relaxed by the Executive Committee of the Council of the Institute, if needed.

(iv) The financial assistance/ grant will be considered on receiving specific request from the concerned students and the students will have to pay the full fees pending consideration of their eligibility under the Scheme.

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ATTENTION STUDENTS
INTENDING TO APPEAR IN COMPANY SECRETARIES EXAMINATIONS DECEMBER, 2009

1. (a) Last date for receipt of Examination application in the Institute 25.09.2009
   (b) With a late fee of Rs. 100 12.10.2009 (10th & 11th being holiday)

2. Examination Fees
   i. Foundation/Foundation Programme Rs.875 (Lumpsum)
   ii. Intermediate/Executive Programme Rs.900 (Per group)/ Module
   iii. Final/Professional Programme Rs.750 (Per group)/ Module

3. Last date for seeking paperwise exemption 25.09.2009
4. Last date for seeking extension of registration/registration de-novo 25.09.2009

Notes :
I. Examination fee is payable on groupwise and not on paperwise basis for intermediate/Final examinations.
II. All students appearing in the Intermediate examination are required to complete successfully the Computer Training before filling up the examination form ‘EXA’
III. The students who have submitted/ would be submitting all the response sheets within the stipulated time, may submit their enrolment applications for appearing in the examination pending issuer/receipt of the coaching completion certificates. But coaching completion certificate would be issued only when they have successfully completed the coaching for the group(s) concerned.
IV. Please note that unsigned, incomplete and applications not filled in their own handwriting by the students will not be accepted.
V. No change of group(s) will be allowed after submission of the enrolment application.
VI. No request for change of medium for writing the examination will be entertained after submission of the enrolment application.
VII. No cutting and over writing is to be done in the enrolment application.
VIII. No request for grant/cancellation of paperwise exemption shall be entertained after the last date i.e. 25th March/ 25th September for June/December examination respectively.
IX. No request/correspondence for withdrawal of application from appearing in the examination or adjustment of amount for the next examination shall be entertained after submission of the examination form under any circumstances.

Students are, therefore, once again advised to fill in the enrolment applications/examination forms 'EXA' carefully to avoid last moment problem for themselves as well as for the Institute.

X Mode of Payment : Students who intend to pay the fees by demand draft may please ensure that it should be crossed and drawn in favour of "The Institute of Company Secretaries of India", payable at New Delhi.

XI Students Identity Card : All the candidates appearing in the Company Secretaries Examination are advised to timely complete necessary formalities for obtaining their identity cards duly countersigned by the issuing authority of the Institute as per instructions published in the prospectus Career in Company Secretarialship – A Handbook".
**Student Services**

**LIST OF INSTITUTES EMPAINELLED IN IMPARTING THE ORAL COACHING FACILITIES TO THE CS STUDENTS UNDER PUBLIC/PRIVATE PARTNERSHIP SCHEME**

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Name &amp; Address of Empanelled Institutions</th>
<th>Validity for CS Session of Examination</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EASTERN INDIA REGIONAL COUNCIL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>M/s Jain Classes First Floor, Dey Complex Outer Circle Road, Bistupur Jamshedpur-831001</td>
<td>June'09 &amp; December'09 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>2.</td>
<td>M/s Happy Coaching Institute Fatak, P.O. Budharaja Sambalpur-768 004 Orissa</td>
<td>December '09 &amp; June '10 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>4.</td>
<td>The Director M/s Ambekdar Institute of Higher Education Boring Road (Dadji Lane) Patna-800 001 (Bihar)</td>
<td>June'09 &amp; December'09 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>5.</td>
<td>The Principal M/s Haldia Law Collage HIT Campus, Haldia- Purba Medinipur 721657 (W.B)</td>
<td>December’ 09 &amp; June’ 10 Sessions of CS Examinations.</td>
</tr>
<tr>
<td><strong>NORTHERN INDIA REGIONAL COUNCIL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.</td>
<td>M/s Delhi Institute of Professional Studies, 54, First Floor Sukhdev Nagar,Civil Hospital Road Panipat-132103 (Haryana)</td>
<td>December'09 &amp; June'10 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>4.</td>
<td>M/s Sainath Commerce Classes C-20, Talwandi, Kota-324 005</td>
<td>December'09 &amp; June'10 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>5.</td>
<td>M/s Lucknow Commerce Academy, S-72/17, Old 'C' Block Chauraha Rajajipuram (Near Lekhraj) Lucknow-226 017</td>
<td>December'09 &amp; June'10 Sessions of CS Examinations.</td>
</tr>
<tr>
<td>6.</td>
<td>The Director M/s 1360, Staffing &amp; Training Solutions Private Limited 46, First Floor, Karanpur Dehradun (U.P)</td>
<td>June'09 &amp; December'09 Sessions of CS Examinations.</td>
</tr>
<tr>
<td><strong>WESTERN INDIA REGIONAL COUNCIL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.</td>
<td>M/s Career Classes 303, Shalimar Corporate Center 8, South Tukoganj, Near Hotel Balwas, Indore (M.P)</td>
<td>December'09 &amp; June'10 Sessions of CS Examinations.</td>
</tr>
</tbody>
</table>
**ATTENTION STUDENTS APPEARED IN JUNE, 2009 EXAMINATIONS**

The Institute awards "Merit Scholarships" and “Merit-cum-Means Assistance” to students for pursuing Executive Programme and Professional Programme Courses on the basis of their meritorious performance in the examinations and on merit-cum-need basis on their passing Foundation Course/Foundation Programme; and Intermediate/Executive Programme examinations respectively, as per the criteria stipulated under the “Merit Scholarship (Company Secretaryship Course) Scheme, 1983” and “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”.

**MERIT SCHOLARSHIP**

In pursuance of para 7 of the “Merit Scholarships (Company Secretaryship Course) Scheme, 1983, 15 numbers of scholarships are awarded each for Executive Programme and Professional Programme/Final examinations per session only to registered students, purely in order of merit, from amongst the candidates who appeared and passed in all the subjects of their respective examination, at first attempt, in one sitting, without claiming exemption in any subject, on all-India basis and subject to fulfilling other terms and conditions as stipulated in the said scheme.

Accordingly, students who pass the Foundation Course/Foundation Programme examination in June, 2009 should get themselves registered with the Institute for the Executive Programme within 3 months from the date of declaration of results to become eligible for award of Scholarship.

**MERIT-CUM-MEANS ASSISTANCE**

In pursuance of para 8 of the “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”, 15 numbers of financial assistance are awarded each for Executive Programme and Professional Programme/Final examinations per session only to registered students. Accordingly, students who pass the Foundation Course/Foundation Programme examination, at first attempt, in one sitting, without claiming exemption in any subject, if he/she is employed or having an independent source of income, in that case his/her income should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse, then the combined income from all sources should not be more than Rs.2,50,000/- per annum and subject to fulfilling other terms and conditions as stipulated in the said scheme.

Students who pass the Foundation Course/Foundation Programme examination in June, 2009 must get themselves registered with the Institute for the Executive Programme Course within 3 months from the date of declaration of results to become eligible for award of this financial assistance.

A separate notification inviting applications for award of “Merit-cum-Means Assistance” will be published in the March/April and September/October issue of “C.S. Foundation Course Bulletin” and “Student Company Secretary” Bulletin.
EXAMINATION

1. Declaration of June, 2009 Examination Results

The results of Company Secretaries’ Foundation, Intermediate and Final (Old Syllabus) and Foundation Programme, Executive Programme and Professional Programme (New Syllabus) examinations held from 2nd June, 2009 to 10th June, 2009 were declared at 12.00 Noon on Tuesday, the 25th August, 2009, as scheduled. The results were displayed simultaneously on the Notice Boards at the Institute’s Headquarters, Offices of the Regional Councils, Chapters and the results alongwith the break-up of subjectwise marks were also made available on Institute’s Website: www.icsi.edu The Roll Numbers of successful candidates in the examinations are published elsewhere in this issue.

Individual result-cum-marks statements were sent to all candidates concerned by 5th September, 2009. Any candidate not receiving his/her result-cum-marks statement by 15th September, 2009 should immediately write to the Sr. Director (Exams.) for issuing duplicate marks statement giving relevant particulars, i.e., his/her name, student registration number, stage of examination, board of commerce, along with a self-addressed stamped envelope worth Rs.5/-.

2. Verification of Marks

As published in August, 2009 issue of ‘Student Company Secretary’, in terms of regulation 46 (2) of The Company Secretaries Regulations, 1982, as in force, a candidate can seek verification of marks in any subject(s) of June, 2009 examination within one month from the date of declaration of results. The proforma can be downloaded from Institute’s website (link:www.icsi.edu/student/Forms/student/tabid/1638/default.aspx) and the application for verification of marks shall be made on a plain paper, preferably in candidate’s own handwriting together with the requisite fee @ Rs.100/- per subject within 30 days from the date of declaration of results, i.e., upto 25th September, 2009. Candidates are advised not to club any other remittance or query along with request for verification of marks to facilitate an early reply.

After completion of verification process, candidates are communicated outcome of verification of marks, normally within 2-3 weeks’ time. However, if a candidate does not receive any communication by 25th October, 2009, he/she should write to the Sr. Director (Exams.) giving relevant details about his/her case – (i) his/her name; (ii) student registration number; (iii) stage of examination and roll number; (iv) name of the subject(s) of interest are timely advised to keep track of important announcements, last dates and observe the time schedule. Any candidate not receiving his/her verification statement giving relevant particulars, i.e., his/her name, student registration number, stage of examination and roll number, examination centre, along with a self-addressed stamped envelope worth Rs.5/-.

3. December, 2009 Examination


NOTE:

1. *Ajmer and Calicut Centres on experimental basis.
2. The Institute reserves the right to withdraw any centre at any stage without assigning any reason.
3. Candidates should note that non-receipt/delayed receipt of result-cum-marks statement, response to result queries, requests for verification of marks, etc., will not be accepted as valid and sufficient reason for seeking any relaxation or not complying with the requirements of regulations and/or last dates for submission of enrolment applications for the next examinations. Therefore, the candidates in their own interest are timely advised to keep track of important announcements, last dates and observe the time schedule.

4. Use of Calculators in Examinations

Candidates are allowed to bring and use their own battery operated, noiseless and cordless pocket calculators with not more than 6 functions, 12 digits and 2 memories. Exchange or lending/borrowing of calculators among students is forbidden in the examination hall.

5. Hindi as Optional Medium for Writing the Foundation, Intermediate and Final Examinations

Candidates are allowed to use Hindi as an optional medium for writing all papers of the Foundation Programme (New Syllabus) (except the ‘English & Business Communication’ paper), Intermediate (Old Syllabus), Executive Programme (New Syllabus) Final (Old Syllabus) and Professional Programme (New Syllabus) examinations on the following conditions:

(i) option of Hindi Medium for writing the examination is to be exercised for all papers of an examination OR a particular group of examination, and not for any individual paper(s) in the enrolment application form each time for appearing in the examination;

(ii) option of medium for writing examination once exercised is irrevocable for that particular session of examination;

(iii) answer books of candidates who write part of papers/answers in one medium and the remaining part in other medium are liable to be cancelled without any notice;

(iv) candidates who have exercised option of Hindi Medium in their examination enrolment form for writing Foundation Programme, Group-I of Intermediate and Module-I of Executive Programme Examinations will be provided Question Papers printed both in English and Hindi version (except for ‘English & Business Communication’ paper of Foundation Programme, which will be printed/required to be answered in English only). The Question Papers for Group-II of the Intermediate, Module-II of Executive Programme, all papers of Final and Professional Programme examinations will be printed in English version only;

(v) if a candidate writes his/her answers in Hindi medium without exercising such an option in the enrolment application form, he/she may not be given credit for his/her answers;

(vi) candidates opting Hindi Medium for the examination must
write HINDI MEDIUM in bold letters on the top of the cover page of Answer Book No. 1.

(i) Disability Certificate issued by the competent Medical Board/Head of Deptt. or Sr. Medical Officer (Specialists) of a Central or State Govt. Hospital certifying the nature (permanent or temporary) and percentage of disability, and its duration affecting the normal physical functions; and

(ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as – UPSC, SSC, State Public Service Commission, ICAI, ICWAI, etc., granting him/her such assistance for appearing or writing the examinations.

6. Availing of Concession by Physically Disabled Candidates for Writing Examinations

Any physically disabled student who wishes to seek some concession/assistance for the purpose of appearing or writing the examination should make a separate written request therefor to the Sr. Director (Exams.) each time while submitting his/her application for enrolment to the examination together with the following supporting documents:

- (i) Disability Certificate issued by the competent Medical Board/Head of Deptt. or Sr. Medical Officer (Specialists) of a Central or State Govt. Hospital certifying the nature (permanent or temporary) and percentage of disability, and its duration affecting the normal physical functions; and
- (ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as – UPSC, SSC, State Public Service Commission, ICAI, ICWAI, etc., granting him/her such assistance for appearing or writing the examinations.

ATTENTION STUDENTS!

NEW EXAM. CENTRE AT AJMER AND CALICUT

FROM DECEMBER, 2009 EXAMS.

The Institute is pleased to announce opening of two new Examination Centres at Ajmer and Calicut for conduct of ‘Company Secretaries’ examinations, on an experimental basis, beginning from December, 2009 examinations onwards.

Accordingly, students are welcome to opt for new examination centres Ajmer (Centre Code 228) and Calicut (Centre Code 316) in their Examination Forms for December, 2009 examinations, if they so desire. Such of those students who have already submitted their Examination Forms for December, 2009 examinations, but now wish to appear in the aforesaid examination from Ajmer or Calicut Centres, may send their written requests on a plain paper to the Director (Students Services) of the Institute for allowing change of Examination Centre to Ajmer/Calicut latest by 20th October, 2009 giving reference of his/her earlier Examination Enrolment Form, Student Name: Registration No.; Stage of Examination; Details of Examination Fee remitted; and Examination Centre opted previously.

PROHIBITION ON CARRYING MOBILE PHONES TO EXAMINATION VENUE

Candidates intending to appear in the ‘Company Secretaries’ examinations may note that carrying of Mobile phones, pagers or any other communication devises are strictly prohibited into the premises where “Company Secretaries” examinations are conducted. Candidates are, therefore, advised not to bring any such prohibited items to the examination venue, as the Institute and/or the Examination Centre Staff shall not be responsible for safekeeping of any such item(s). Infringement of these instructions shall tantamount to adoption of unfair means and entail disciplinary action.

NOTIFICATION

NO.ICSI/CS/5/2009

In accordance with the “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”, as in force, the following students have been selected for award of “Merit-cum-Means Assistance” for Intermediate/Executive Programme and Final/Professional Programme Courses on the basis of results of Foundation Course/Foundation Programme and Intermediate/Executive Programme Examinations, December, 2008 and fulfilling the eligibility criteria:

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name of the Student</th>
<th>Student Regn. No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Ms. Pankhuri Singh</td>
<td>220688355/02/2009</td>
</tr>
<tr>
<td>2</td>
<td>Mr. Nikhilesh Vashistha</td>
<td>220694521/03/2009</td>
</tr>
<tr>
<td>3</td>
<td>Ms. Rachita Jain</td>
<td>220688571/02/2009</td>
</tr>
<tr>
<td>4</td>
<td>Ms. Ankita Mittal</td>
<td>220672047/02/2009</td>
</tr>
<tr>
<td>5</td>
<td>Mr. Nitin Mahajan</td>
<td>220673905/02/2009</td>
</tr>
<tr>
<td>6</td>
<td>Ms. Rachita Gohil</td>
<td>420604290/02/2009</td>
</tr>
<tr>
<td>7</td>
<td>Mr. Naman Agarwal</td>
<td>120310349/02/2009</td>
</tr>
<tr>
<td>8</td>
<td>Mr. Shantanu Singhani</td>
<td>420597723/02/2009</td>
</tr>
<tr>
<td>9</td>
<td>Mr. Nitin Kumar Goyal</td>
<td>220685560/02/2009</td>
</tr>
<tr>
<td>10</td>
<td>Mr. Ashish Sharma</td>
<td>220685348/02/2009</td>
</tr>
<tr>
<td>11</td>
<td>Mr. Gaurav Kumar A Mehta</td>
<td>420628204/05/2009</td>
</tr>
<tr>
<td>12</td>
<td>Ms. Bir Inder Kaur</td>
<td>220677030/02/2009</td>
</tr>
<tr>
<td>13</td>
<td>Ms. Anusha G.A.</td>
<td>320480209/02/2009</td>
</tr>
<tr>
<td>14</td>
<td>Mr. Jidhin Nehlad</td>
<td>320491532/04/2009</td>
</tr>
<tr>
<td>15</td>
<td>Mr. Gautam</td>
<td>220669477/02/2009</td>
</tr>
</tbody>
</table>

FOR INTERMEDIATE/EXECUTIVE PROGRAMME

<table>
<thead>
<tr>
<th>Sl. No.</th>
<th>Name of the Student</th>
<th>Student Regn. No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Mr. Ankur Garg</td>
<td>220581469/02/2008</td>
</tr>
<tr>
<td>2</td>
<td>Mr. Harsh Joshi</td>
<td>120277647/02/2008</td>
</tr>
<tr>
<td>3</td>
<td>Mr. Pradeep Kumar Bansal</td>
<td>220591621/02/2008</td>
</tr>
<tr>
<td>4</td>
<td>Mr. Ankil Garg</td>
<td>220581474/02/2008</td>
</tr>
<tr>
<td>5</td>
<td>Mr. Santosh Kumar</td>
<td>120270197/02/2008</td>
</tr>
<tr>
<td>6</td>
<td>Mr. Dharamveer Singh</td>
<td>220582791/02/2008</td>
</tr>
<tr>
<td>7</td>
<td>Ms. Puja Agarwal</td>
<td>120276619/02/2008</td>
</tr>
<tr>
<td>8</td>
<td>Mr. Saurav Toshniwal</td>
<td>12028115/11/2007</td>
</tr>
<tr>
<td>9</td>
<td>Ms. Dheera Haran</td>
<td>220556837/08/2007</td>
</tr>
<tr>
<td>10</td>
<td>Ms. Anamika Sarswat</td>
<td>220582295/02/2008</td>
</tr>
<tr>
<td>11</td>
<td>Ms. Rajni Jha</td>
<td>120276767/02/2008</td>
</tr>
<tr>
<td>12</td>
<td>Mr. Sumanta Kumar Behera</td>
<td>320414541/02/2008</td>
</tr>
<tr>
<td>13</td>
<td>Mr. Jagdish Prasad Sharma</td>
<td>320420000/02/2008</td>
</tr>
<tr>
<td>14</td>
<td>Mr. Aslam Ahmad</td>
<td>220588903/02/2008</td>
</tr>
<tr>
<td>15</td>
<td>Ms. Chesta Bhatia</td>
<td>220669477/02/2008</td>
</tr>
</tbody>
</table>

FOR FINAL/PROFESSIONAL COURSE

<table>
<thead>
<tr>
<th>Sl. No.</th>
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<td>15</td>
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<td>220669477/02/2008</td>
</tr>
</tbody>
</table>

BY ORDER OF THE COUNCIL

( N K JAIN )
SECRETARY & CEO

File No.207:Exams:D-2008
New Delhi 110 003
Dated the 1st July, 2009

September 2009
The results of Company Secretaries Examinations held in June, 2009 have been declared today, the 25th August, 2009 at New Delhi and Released to all the regional and chapter offices of the institute throughout the country for information of students and General Public.

The results along with break-up of subjectwise marks are also available on the internet at the institute’s website - www.icse.in. The results along with break-up of subjectwise marks are also available on the internet at the institute’s website - www.icse.in. The results along with break-up of subjectwise marks are also available on the internet at the institute’s website - www.icse.in.
Company Secretaries Examinations Results – June, 2009
Attention Students!

For prompt response students are advised to address/forward their queries to the following depending upon the nature of the query.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Nature of Query</th>
<th>Contact Person, Telephone Number, E-Mail id</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Registration of Companies for 15 Months/3 Months and 15 days (for imparting training). Issue of Bio-Data/Sponsorship letters in companies to the students. Queries regarding vacancy in a company/Data of Companies where vacancy of trainees exists and data of students intend to undergo training etc.</td>
<td>Suman Kumar, 25781672, 25781674 Ext.36 <a href="mailto:training@icsi.edu">training@icsi.edu</a></td>
</tr>
<tr>
<td>2.</td>
<td>Query related to claiming Exemption from undergoing training. Query related to Admission as an Associate Member, General Query.</td>
<td>Amit Sircar 25781672, 25781674 Ext.32 <a href="mailto:training1@icsi.edu">training1@icsi.edu</a></td>
</tr>
<tr>
<td>3.</td>
<td>Registration of Company Secretaries in Practice for imparting 15 months apprenticeship training Issue of Sponsorship letters to Company Secretaries in Practice/ROC and Stock Exchange for 15 months and 15 days training etc.</td>
<td>Anita Mehra 25781672, 25781674 Ext.33 <a href="mailto:training2@icsi.edu">training2@icsi.edu</a></td>
</tr>
</tbody>
</table>
GUIDELINES FOR SWITCH OVER TO NEW SYLLABUS

The Council in exercise of the powers vested under clause (a) of Sub-section (2) of section 15 of the Company Secretaries Act, 1980 as amended by the Company Secretaries (Amendment) Act, 2006 has approved the New Syllabus and decided as under:

1. The last Intermediate Examination under the existing syllabus as specified in Part II of Schedule CCB shall be held in December, 2009 and the syllabus specified in the said Part II of Schedule CCB shall cease to operate after the said examination.

2. The last Final Examination under the existing syllabus as specified in Part III of Schedule CCB shall be held in December 2010 and the syllabus specified in the said Part III of Schedule CCB shall cease to operate after the said examination.

3. All students who are not able to complete the Foundation/Intermediate/Final Examination under the existing syllabus as specified in Part-I, Part-II and Part-III of Schedule CCB shall compulsorily be required to appear under the New Syllabus effective from December 2009, June 2010 and June 2011 sessions of CS Examination(s) respectively.

4. Subjects under the New Syllabus are:

   **CS FOUNDATION PROGRAMME**
   1. English & Business Communication
   2. Economics and Statistics
   3. Financial Accounting
   4. Elements of Business Laws and Management.

   **CS EXECUTIVE PROGRAMME**
   Module-I
   1. General and Commercial Laws
   2. Company Accounts, Cost and Management Accounting
   3. Tax Laws
   Module-II
   4. Company Law
   5. Economic and Labour Laws
   6. Securities Laws and Compliances

   **CS PROFESSIONAL PROGRAMME**
   Module-I
   1. Company Secretarial Practice
   2. Drafting, Appearances and Pleadings
   Module-II
   3. Financial, Treasury and Forex Management
   4. Corporate Restructuring and Insolvency

   **TABLE OF CORRESPONDING EXEMPTIONS (PAPERWISE)**

<table>
<thead>
<tr>
<th>Intermediate Course</th>
<th>CS Executive Programme</th>
</tr>
</thead>
<tbody>
<tr>
<td>Group-I</td>
<td>General and Commercial Laws</td>
</tr>
<tr>
<td>Company Accounts &amp; Cost &amp; Mgt. Accounting</td>
<td>Company Accounts, Cost &amp; Mgt. Accounting</td>
</tr>
<tr>
<td>Tax Laws</td>
<td>Tax Laws</td>
</tr>
<tr>
<td>Management Information Sys &amp; Corporate Commn.</td>
<td>NIL</td>
</tr>
<tr>
<td>Group-II</td>
<td>Module-II</td>
</tr>
<tr>
<td>Company Law</td>
<td>Company Law</td>
</tr>
<tr>
<td>Company Secretarial Practice</td>
<td>Company Law</td>
</tr>
<tr>
<td>Economic, Labour and Industrial Laws</td>
<td>Economic and Labour Laws</td>
</tr>
<tr>
<td>Securities Laws and Regulation of Financial Markets</td>
<td>Securities Laws and Compliances</td>
</tr>
</tbody>
</table>

   Students switching over to the News Syllabus shall be eligible to seek exemption in the corresponding subject(s) of the New Syllabus on the basis of having passed/secured exemption in any individual subject/group under the Old Syllabus as per table of corresponding exemptions noted above.

   Similarly, students who have partially completed coaching, shall be exempted on their switechover from undergoing coaching in the corresponding subject(s) of the New Syllabus on the basis of their having completed coaching in the individual subject(s)/group(s) under the Old
Guidelines for Switch Over to New Syllabus

Syllabus as per the table of corresponding exemptions given in para-5 above. They shall, however, be required to undergo and complete coaching in the remaining subjects in order to become eligible to appear in a particular module under the New Syllabus. Due credit for the response sheets already submitted under the Old Syllabus for any subject shall be available where there is a corresponding subject under the New Syllabus. Such students are required to submit response sheets for the remaining subjects under the New Syllabus. Students having successfully completed the coaching for any particular group(s) under the Old Syllabus; shall be deemed to have completed the coaching for the respective module(s) under the New Syllabus.

While purchase of Study Materials under the New Syllabus is not compulsory on the part of the students who switch over to the New Syllabus - those students who require the same may obtain it by remitting Rs. 120/- per study material by hand and Rs. 160 per study material by post by way of Demand Draft drawn in favour of the Institute of Company Secretaries of India, payable at New Delhi.

Please note that once a candidate has been switched over to the New Syllabus, he/she shall not be allowed to revert to the Old Syllabus under any circumstances.

Note : In case interested to switch over to the New Syllabus for CS Executive Program, you are advised to opt for the same on declaration of the results for June 2009 of CS Examination vis-à-vis while seeking enrolment to appear in December 2009 session of CS Executive Program examination; and

Note : Similarly if interested to switch over to the New Syllabus for CS Professional Program, you are advised to opt for the same on declaration of the results for June 2009 of CS Examination vis-à-vis while seeking to appear in December 2009 session of CS Professional Program examination.

ATTENTION STUDENTS!

Applicability of the latest Finance Act and other changes for Company Secretaries December, 2009 Examination.

DIRECT TAXES

All students may note that for the December 2009 Examination Session in respect of Direct Taxes the applicable Assessment Year shall be 2009-10 (Previous Year 2008-09).

Thus, they will have to study Finance Act, 2008 for December 2009 Examination. Further as per the Syllabus (for both Intermediate or Executive Programme and Final or Professional Programme) students are required to update themselves about all the Circulars, Clarifications, Notifications, etc., issued by the CBDT & Central Government, which come into effect on or before six months prior to the date of the respective examinations.

Gift Tax Act has been excluded from the scope of the examination from December 1999 session onwards unless otherwise informed.

INDIRECT TAXES

Students appearing in the ‘Tax Laws’ (Indirect Tax Portion to the extent of topics covered in the syllabus, for both ‘Intermediate’ or ‘Executive Programme’) and Direct and Indirect Taxation—Law and Practice (Final Course) or Advanced Tax Law and Practice (Professional Programme) respectively may take note of the following changes applicable for December 2009 Examination.

1. All changes made by the Finance Act, 2008.
2. All Circulars, Clarifications/Notifications issued by CBE&C/Central Government which became effective six months prior to the date of examination.

EMPANELMENT OF PRIVATE COACHING CENTRES FOR CONDUCTING ORAL COACHING CLASSES FOR CS STUDENTS ON BEHALF OF THE INSTITUTE

In a path-breaking initiative, the Council of The Institute of Company Secretaries of India has decided to empanel Private Coaching Centres for conducting the Oral Coaching Classes for the students undergoing CS Course on behalf of the Institute. At present, the Institute is conducting the Oral Coaching Classes on its own through its Regional Councils/ Chapters.

This landmark decision will undoubtedly have a far reaching impact on the entire Oral Coaching System under the Company Secretaryship Course and it provides a golden opportunity to reputed Coaching Centres in the private sector to get associated with one of the premier professional institutes in India constituted under Company Secretaries Act, 1980, functioning under the administrative jurisdiction of Ministry of Corporate Affairs, Government of India.

The Institute invites applications from interested institutions for conducting Oral Coaching Classes for CS Students under the aforesaid Scheme. The Regional Councils/ Chapters of the Institute scattered all over India have been authorized to scrutinize and forward the applications to Headquarters after preliminary assessment of infrastructure, etc. in the respective areas along with their recommendations. For format of application, comprehensive guidelines and *modus operandi* of the Scheme, please visit the Institute’s website [www.icsi.edu](http://www.icsi.edu) OR send an application directly to:-

Shri Sohan Lal, Director
(Student Services)
The Institute of Company Secretaries of India
C-37, Sector-62, NOIDA-201309
with his inimitable style of conducting the quiz. The team of Rohit time tickling their grey matter. Prof. Shah also contributed to the event questions being passed by the finalist teams, participants had a great and identifying personalities and brands from photos. The audience dumb charades, corporate law questions, questions on committees Prof. Dilip Shah was the quiz master for the event. Rounds included round. They were divided into four teams of two each for the finals.

At the end of the session, Goel replied to all the queries that the students had on the topic and regaled the audience with bits of wit and humour. The audience found the answers and explanations given by the panel of experts from prospects of Company Secretaries to SEBI's reactionary style of functioning. The answers and explanations given by the panel of experts were very satisfactory for the participants.

The second day started on a great note as B. B. Chatterjee, Council Member, the ICSI gave his perspective on the recent global recession. He explained the reasons and effects of the recession to the students in a very lucid manner. The US sub-prime crisis and creation of risky instruments by financial institutions were dealt with. Students were able to get answers to their questions regarding the topic from B. B. Chatterjee at the end of the session.

Ashok Pareek introduced the topic of the next Technical Session which was Capital Markets. He shared some facts about the Indian Capital Markets with the audience. Vijay Chandak, Managing Director of VC Corporate Advisors Private Limited was the next speaker. He spoke on the Regulatory aspects of Indian Capital Markets and also compared the economies of India and China. He also spoke about the SEBI Takeover Code - a topic on which he is an authority.

Rajesh Poddar, Deputy Company Secretary, ITC Limited spoke on the evolution of the regulatory framework. He explained the evolution of regulation from the first Companies Act up to the Delisting Regulations. The students were able to get a broad overview of the inter-connection and need for various rules and regulations existing today. The format of Poddar’s presentation was highly appreciated by the students for giving such a clear picture about stages of evolution of regulations.

Post lunch, the next event of the conference was an interactive open session with respected members of the Institute. Anjan Kumar Roy, Secretary & Treasurer, Sumit Binani, Sr. Vice-President, SREI Capital Markets Limited; Kaushik Mukherjee, Company Secretary, Phillips Carbon Black Limited; L.N. Mandana, Chief Financial Officer, Microsec Financial Services Limited; Sushil Khemka, Practising Company Secretary; S.M. Kothari, Practising Company Secretary and Prof. (Dr.) Sudipti Banerjea, Deptt. of Commerce, Calcutta University, were present to take questions from the participants on academic and professional issues. Students utilized the golden opportunity to interact with such senior members of the profession by asking questions ranging from prospects of Company Secretaries to SEBI’s reactionary style of functioning. The answers and explanations given by the panel of experts were very satisfactory for the participants.

The next 'session' was a spectacular cultural event put together by CorpWiz. With stupendous dance performances and bits of humour thrown in through hosting, the cultural programme lived up to its promise of being a spectacular one. An innovative game was also conducted to provide entertainment and create a sense of involvement among the participants.

Prizes were given to the students for their performances in the December, 2008 examinations. A cash prize of Rs.500.00 each was given to the best five participants at the conference. Students of CorpWiz were also given a surprise gift along with certificates for their role as programme facilitators for the conference. Certificates were also given to the finalists and winners of quiz contest, students whose articles were published in the souvenir, volunteers and performers at the cultural event. The event wrapped up with rendition of the National Anthem by all present at the venue.
recent amendments in SEBI and Direct Taxes. The way these challenges are handled is what matters. Confidence comes will arise during work which has to be approached with freshness and updating oneself and to spare some time for reading books, meditation etc. and to take care of one’s health, to devote time for some social work like doing community service or working for an NGO etc. He also made the students aware about the importance of the GS course and to be good service providers to the society.

Sanjay Bhuwania addressed the students on the importance of updating oneself and to spare some time for reading books, meditation etc. and to take care of one’s health, to devote time for some social work like doing community service or working for an NGO etc. He also made the students aware about the importance of the GS course and to be good service providers to the society.

S. Sreejesh, Desk Officer, Career Awareness narrated the life story of Steve Jobs, Co founder Apple Computers Inc. and told them to have the never say die attitude to life and also asked them to be volunteers for Career Awareness programmes of the Institute.

Valedictory Session: On 21.8.2009 at the valedictory session of the SMTP, Pramod Pachasia was the Chief Guest. Mamta Binani, took the feed back from the participants about the 5 days Training Programme. She told the delegates to get rid of all fatigue and arise as a phoenix for future opportunities. Efficiency is the key word and that separates a good employee from his peers. Company secretaries has its own identity and as a CS the recognition adhered to the organisation and devote one's energy to the organisation to grow. He also said that one should necessarily have goals in life and try level best to achieve that goal. Acquiring knowledge and updating self has got no substitute. One should know his own strengths & weaknesses and should work on it.

Neeraj Verma, Special Guest on the occasion, addressed the participants and encouraged them by his own story. He pointed out that laurels come to those who has determination about his goal followed with conviction and persistence. He gave the message to the students that nothing is impossible if one is determined about one’s goal.

Valedictory Session: On 13.8.2009 at the valedictory session of the SMTP, Pramod Pachasia was the Chief Guest. Mamta Binani, took the feed back from the participants about the 5 days Training Programme. She told the delegates to get rid of all fatigue and arise as a phoenix for future opportunities. Efficiency is the key word and that separates a good employee from his peers. Company secretaries has its own identity and as a CS the recognition adhered to the profession should be well maintained.

Ashok Pareek, took feed back from the participants about the 5 days of Training Orientation Programme. He advised the participants to be in touch with friends & also with ICSI. One must be aware about ICSI programmes and try to come on programmes.

Pramod Pachasia, Chief Guest, in his address started with time management. He advised the participants that time is very important for everyone. One should manage one’s time according to the work in hand and one must know the things which are important and which are not. According to the importance, the time schedule should be laid out. It may be on weekly or monthly or yearly basis. First of all, set goals and then manage the time to achieve that goal. He distributed the Training Completion certificates among the participants.

Anjan Kumar Roy, Secretary and Treasurer, EIRC in his address congratulated the participants for completion of 5 days Training Orientation Programme. He said that these five days training will assist the students in future. He advised the participants to keep in touch with ICSI and join the programmes that the Institute organizes. The valedictory session concluded with the rendition of the National Anthem.

Thirty-ninth Training Orientation Programme

From 20.7.2009 to 24.7.2009 the EIRC of the ICSI organized its 39th Training Orientation Programme (TOP) for students at ICSI-EIRC Building.

Inaugural Programme: Rajendra Kumar Vyas, Practising Chartered Accountant, was the Chief Guest who inaugurated the programme. Mamta Binani in her address explained the core objective of the said
training. She advised the participants to attend the training programme seriously. She urged upon the participants to raise queries during the sessions to the guest faculty members.

Ashok Pareek, Chairman, EIRC of the ICSI, in his address said that the trainees carry the image of the Institute when they go to their work places. He gave various practical tips to the students for their day to day working, also giving them the perspective and expectation of employers from the students undergoing training.

Rajendra Kumar Vyas, stated a number of shlokas from the Bhagvat Gita, the main component of which is character building. He nicely explained the meaning of the terms, ‘Tarpana’, ‘Arpana’ and ‘Samarpana’ and advised the participants to reach at the third one through first and second which should be the goal of every human being. Vyas also explained the ethical standards expected from the modern day professionals by the corporate world and shared a few practical tips of getting success.

*Valedictory Programme:* On 24.7.2009 the Regional Council organized valedictory programme where S. Gangopadhyay, Past President, the ICSI, was the Chief Guest.

Anjan Kumar Roy, Secretary & Treasurer, EIRC of the ICSI congratulated the participants for completing their training successfully. He explained the participants to keep in mind that study is one part and profession carves the way to that forward. One has to excel in the profession and the basis is study. Roy also explained the scope of the CS profession.

Ashok Pareek took the feed back from the participants about the training and congratulated them for getting formal eligibility to join an organization as Management Trainee. He shared that one should learn from everyone from the organization where he or she would serve. He requested the participants to bear in mind that they are representing the Institute and the prestige of the Institute is associated with them.

S. Gangopadhyay while addressing congratulated the participants and expressed that the Institute’s responsibility to train the students bears sweet fruits when the students become professionals with substance and such training programmes help them to enter the corporate world with this threshold requirement. He also explained the features of new training structures that is being implemented by the institute. Gangopadhyay also shared the versatile experiences gathered during the 40 years of his professional life.

The training completion certificates were distributed among the participants at the end of programme.

National Anthem was sung by all and the programme was attended by 50 participants.

**Fortieth Training Orientation Programme**

From 27.7.2009 to 31.7.2009 the EIRC of the ICSI organized its 46th Training Orientation Programme (TOP) at ICSI-EIRC A.C. Auditorium.

*Inaugural Programme:* Sumantra Guha, Past Chairman, ICAI and Practising Chartered Accountant, was the Chief Guest who inaugurated the programme.

Mamta Binani explained the meaning of the term ‘orientation’ and shared a motivational story with the participants. Binani made an earnest request to all the participants to attend the training programme not only by their physical presence but with complete dedication. She urged upon the participants to be attentive and advised to use the sessions to clear out the doubts and queries they have. She also requested the participants to keep in constant touch with the Institute.

Ashok Pareek, in his address termed the trainees as brand ambassadors of the Institute when they go to their work places. He appealed the participants to learn from each and every person from the organization he/she will serve and requested them to read the newspaper daily to update the existing knowledge and inculcate new ideas of doing work. He also explained the opportunities prevailing in the CS profession. He requested the participants to keep the highest level of confidence among them.

Sumantra Guha, Chief Guest addressing the gathering said that the accountability and responsibility of the CS professional is increasing many folds with the increasing complexity in the modern corporate world. He advised the participants to know not only company law but also to become expert in the laws relating to SEBI, Taxation, etc. and further stressed upon the soft skills development and time management to survive in the competitive professional environment. He also explained the 80-20 rules of time management.

*Valedictory Programme:* On 31.7.2009 falling on the auspicious Foundation day of the Eastern India Region coupled with the Annual General Meeting of the Eastern India Regional Council, the TOP certificates were distributed by Santanu Mukherjee, Deputy Director, EIROC of the ICSI. Mukherjee also addressed the participants, congratulated them for completing this training successfully and conveyed best wishes for the future. U Mukherjee, Administrative Officer EIROC of ICSI took the final feed back from the participants.

The clippings of the session were telecast at the ‘Akash Bangla’ television channel. There was rendition of National Anthem by all present and the programme was attended by 50 participants who benefited from the said programme.

**9th All India Essay Writing Competition**

The EIRC of the ICSI was the host to the 9th All India Essay Writing Competition for students on the theme Do we need Corporate Governance Rules or Self Governance Spirit? The said topic was chosen keeping in mind the turmoil that the corporate sector went through in the recent past and to create a genuine conscious awareness of self governance which could ultimately lead to true corporate governance. Essays on the said topics were invited and on the basis of creative writing abilities of the Student Company Secretaries, following three candidates were awarded three respective positions: 1st Prize Winner: Komal Khilnani, professional programme student of Ahmedabad Chapter (Registration No.420504845/08/2007). 2nd Prize Winner: Bhavisha Rajesh Madhani, professional programme student from Pune Chapter (Registration No.420498640/08/2007) and 3rd Prize Winner: B. Arun Kumar, professional programme student from Tiruvallur, Tamil Nadu (Registration No.320419481/02/2008).

Amar Agarwal, D.P. Chakravarti and S.K. Agrawala, senior members of the Institute, were the “Jury Members” for evaluation of the essays received from the students.

**10th All India Company Law Quiz for Students of ICSI**

On 4.8.2009 the EIRC of the ICSI organized All India Company Law Quiz for Students of ICSI - 2009 at the Eastern India Level at its premises. On the basis of performance of the participants, the two candidates selected to represent Eastern India at the said 10th All India Company Law Quiz for Students of ICSI, National Level, at Bangalore were Devansh Bhotika, Registration No. 120276722/02/2008 and Ayush Agarwal, Registration No. 11041851/03/2008.

Pragya Junjhumwala, Practising Company Secretary acted as the Quiz Master.

**BHUBANESWAR CHAPTER**

**Inauguration of Oral Coaching Classes**

On 25.7.2009 the Bhubaneswar Chapter of EIRC of the ICSI inaugurated its 18th batch of Foundation Programme & 43rd batch of Executive Programme oral coaching classes at its premises wherein about 40 students were present on the occasion along with the invited faculty members and the office bearers of the Chapter. While welcoming all the in the inaugural session Debashis Saha, Chairman, B.K. Sahu, Vice Chairman & Sunita Mohanty, Chapter Secretary wished all of them success in the forthcoming examination and also advised them to come to the classes regularly and keep contact with the faculties for guidance. They also advised them to speak to their other friends about the bright prospects of the CS course. S.S. Mishra & S.K. Sahoo, Managing Committee Members present on the occasion also addressed the students on the occasion. All the invited faculties present also advised the students to come to the class with proper revision
and ask for clarification from the faculty members if they face any difficulty on any subject. They also assured them to provide every possible assistance for their success in the examination. Various queries raised by the students were clarified by the faculties and the guests present on the occasion. Around 50 participants attended the programme.

Managing Committee Interactive Meeting with the Faculties of the Oral Coaching Classes

On 25.07.2009, the Chapter organized an interactive meeting with the faculties of the oral coaching classes wherein all the faculties were apprised about their co-operation with the Chapter for successful conduct of Chapter oral coaching classes. The Chapter also appreciated their efforts in the past. In the meeting the views and suggestions of the faculties were taken for further improvement.

Study Circle Meeting on How to Pass the CS Examination

On 31.07.2009, the Chapter organized a study circle meeting on How to pass the CS examination. CS U.K. Mahalick was the guest faculty on the occasion who spoke to the students about the syllabus, the question pattern and the suggested readings. He advised the students to update their knowledge by visiting the website of the Institute every month and also read thoroughly the Institute’s monthly journal and bulletin for latest up-dations in syllabus. Preparation before one month of the examination and other tips for success in the examination was well elaborated by CS Mahalick. He clarified the doubts and replied to various queries raised by the students on the subject. A total of 50 students were present on the occasion.

PATNA CHAPTER

Academic Development Programmes

On 23.8.2009 Patna Chapter of EIRC of the ICSI organized a whole day Academic Development Programme at its premises. 45 students participated in the programme.

The programme was inaugurated by P.K. Sharma, Member & Auditor of EIRC who in his address focused on the quality training and basics of professionalism as a company secretary and also shared his practical experience as a company secretary and his experience as a student & as a professional and about the way to prepare for examinations.

In the first session company secretary & practising member of the Institute Rajpal explained and expressed his view on the topic “Takeovers, Amalgamation & Reconstruction – Challenges”. He shared his practical experience with participants and said “what is the turning point in preparation of proposal and what would be the compliances that are essentially to be fulfilled and about the check list before giving the finalization of the proposed draft”.

The Second Session was taken by Birendra Kumar, Chapter Secretary and a renowned Practising Company Secretary on the topic “LLP – An Emerging Concept”. The programme concluded after distribution of certificates to the participants.

Again on 7.8.2009 the Chapter organized a whole day Academic Development Programme at its premises. Hari Ram Agarwal, Member & Auditor of EIRC inaugurated the programme. 35 students participated in the programme.

Hari Ram in his address focused on the quality training and basics of practising as a company secretary and also shared his practical experiences as a practising company secretary and the role of auditor as a professional chartered accountant and the basic difference between the two professions.

In the first session company secretary & practising member of Institute Subir Kumar explained and expressed his view on the topic “Role of Company Secretaries in Corporate World”. He shared his practical experience with participants and said “What is the basic difference in role of Company Secretary as a practising member and as an employee of the company and their prospects and working area and their limitations”. In his address he also explained the growing prospects of company secretaries in Bihar.

The Second Session was taken by Bam Bhola Jha, Vice Chairman of the Chapter and a renowned practising company secretary on the topic ‘The Impact of Global Financial Crisis on RBI as a National Regulator’. The programme concluded after distribution of certificates to the participants.

Regional Round Company Law Quiz for Students

On 28.7.2009, at NIRC-ICSI building the regional round of company Law quiz for students was held to select the team to represent NIRC at the National Final Round which was to be held at Bangalore. A total of 22 teams comprising two students in each team participated in the event which was attended by nearly 100 students. Pawan Jaggi, FCS was the Quiz Master and Siddharth Sharma, ACS was the Scorer on the occasion. The following two teams were adjudged winner and runner up of the event. Winner: Rajesh Singh Negi and Anjula; Runner up: Poonam Jain and Prachi Jain. M/s Bharat Law House sponsored the prizes to the winner and runner up of the competition.

National Finals of 8th All India Eloquenion Competition - 2009

On 29. 7. 2009, NIRC of the ICSI organised the National Finals of 8th All India Eloquenion Competition at ICSI-NIRC Building, New Delhi.
The topic for the National Finals was “Professional Ethics - Success Mantra in Economic Turbulence”.

Two students from each Region participated in the event. G. Gehani, Whole-time Director & Company Secretary, PSL Ltd. and Suneel Keswani, Corporate Trainer were the Judges at the National Finals of the event and distributed awards and certificates to the winners/contesting students.

**Seminar on Personality Development**

On 31. 7.2009, NIRC-ICSI organized a Seminar for students on Personality Development at Lodhi Road, New Delhi. The programme was attended by 175 students. S. Kumar, Senior Director of Training, Membership & Legal, the ICSI while addressing the students briefed them about the importance of Academic Development Programmes, Training Orientation Programmes and SMTP. He also explained the new training programmes structure being implemented soon in place of ADP & TOP. Satwinder Singh while addressing the participants complimented NIRC for organizing such programmes for the students. He shared with them his experience when he was a student. The speakers for the seminar were Arvind Gupta, Asstt. Company Secretary, International Print-o-Pac Ltd. on the topic Communication Skills; Satnam Kaur, Company Secretary, Monnet Ispat & Energy Ltd. on Presentation Skills and Anurag Arora, Manager-Corporate Finance & Membership & Legal, the ICSI while addressing the students briefed them about the importance of Academic Development Programmes, Training Orientation Programmes and SMTP.

**8th All India Elocution Competition - 2009 (Regional Round - North)**

On 18.7.2009 at NIRC Building, New Delhi the Regional Round (North) of 8th All India Elocution Competition was organized to select best two contestants to represent NIRC at the National Round of said competition. The topic for the Regional Round was “Corporate Acquisitions: Governance Issues”. Thirteen students participated in the event including three students from Jaipur Chapter. Jagdish Aggarwal, FCS & Gaurav Arora, ACS were the judges at the Regional Round (North). Atul Mittal, B.K. Sharma and Deepak Kukreja were also present in the Elocution Competition.

Following two students were declared the winners to represent NIRC at National Round:

Vanshika Mathur (Jaipur ) and Naina Chitlangia (New Delhi).

**Training Orientation programme for students**

NIRC organised its 53rd training orientation programme for students from 20.07.2009 to 24.07.2009 at ICSI-NIRC Buildings, New Delhi. At the valedictory session Atul Mittal, Chairman, NIRC distributed training completion certificates to all the eligible students.

**JAIPUR CHAPTER**

**STUDENTS’ PICNIC**

On 9.8.2009 a Students Picnic was organized at Swapnlok Resorts situated at Ajmer Road, Jaipur. The picnic was organized on the concept by the students, for the students and of the students. More than 60 students of Inter / Executive, Final / Professional and Foundation levels participated in the picnic. The students enjoyed the indoor and outdoor games including cricket, TT, Badminton, Volleyball, Musical Chair, Carrom, Chess, House etc. The delicious refreshment and sumptuous lunch were served to the students during the day. Students also enjoyed swimming and danced on live DJ/Band.

Shyam Agrawal, Chapter Chairman thanked all for their active participation with zeal, enthusiasm and sportsman spirit and also prizes were distributed to the winners of various games including Houseie. The Coordinator of the picnic was Rahul Sharma (Student).

Vimal Gupta, Vice Chairman; Anju Sood, Secretary; Girish Goyal, DoC; G. C. Sharma, Executive Officer and all staff members of Jaipur Chapter were also present.

**KANPUR CHAPTER**

**Inauguration of Oral Coaching Classes**

On 19.7.2009 the Kanpur Chapter of NIRC of the ICSI organized inaugural function of Oral Coaching Classes of Executive Programme for the session ending Dec. 2009. The programme was inaugurated jointly by CS Jitendra Awasthi, Vice-chairman of the Chapter and CS S. N. Agarwal, co-opted member of the Managing Committee of Kanpur Chapter. CS Jitendra Awasthi congratulated the students for joining the CS course and briefed them about the opportunities available as Company Secretary. He also emphasized about the need of proper planning to clear the examinations in the first attempt by making a time table and devoting enough time daily on all the subjects. S. N. Agarwal, Administrator of the Chapter informed the students about the services which are being provided by the Chapter in the form of library, reading room facilities in addition to the other services available for students as well as members.

CS Alakh Pandey said that the success in examinations can be achieved by hard work and there is no short cut in the professional courses like that of Company Secretary ship. CS Bharat Kumar Sainjani advised that the students should be serious from the start of the session in order to achieve success in the examinations. CS Manish Kumar Pandey, Coaching Director assured the students that he would be available in the Chapter premises to sort out any type of problems with regard to the oral tuition classes & library etc.

**Career Awareness Programme**

On 25.7.2009 a Career Awareness Programme was organized by the Kanpur Chapter of NIRC of The ICSI at Kanpur Vidya Mandir, Swaroop Nagar, Kanpur. The programme commenced with showing of the film on “Career as a Company Secretary”, CS Jitendra Awasthi, Vice-chairman; CS Ruma Chaturvedi, CS Ashish Tiwari and Gyanendra Singh informed the audience about various facets of the profession of CS.

CS Jitendra Awasthi gave some tips to the students while selecting the career and to evaluate a profession on the basis of aspects like, recognition, job opportunities, stability, status etc. and highlighted suitability of the profession in every economic scenario - Boom in the economy or in times of recession.

Practising Company Secretary Ruma Chaturvedi briefed the students about the services which Practising Company Secretaries can render such as Appearances before quasi-judicial bodies, incorporation and other work of a company, Secretarial audit, internal audit of Depository Participants. She also emphasized that the role of practising company secretary is not limited to companies only but it has expanded to other types of business organizations as well depending upon their line of activities. In this connection he cited the latest example of SEBI Circular which requires internal audit of stock brokers by a practising company secretary or other professionals.

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**News and Announcements**

- **ICSI – NIRC COLLABORATIVE ORAL COACHING CENTRE**
  - **LAXMAN INSTITUTE OF PROFESSIONAL STUDIES**

  - **Oral Coaching Classes for Foundation & Intermediate Groups - I & II**
    - **For June 2010 Examinations**
    - **Starting in 2nd week of October 2009.**
    - **Course Fee:** Rs. 4500/- [Intermediate] & Rs. 4000/- [Foundation]
    - **Class Timings:** Monday – Saturday; 3:00 P.M.to 5:00 P.M.
    - **Registration open**
    - **For further details contact:** Fee Deptt. of Laxman Public School

  - **On all working days, from 9:00 A.M. to 3:00 P.M.**
  - **Laxman Public School**
  - **Hauz Khas Enclave, New Delhi 110016, Ph: 26663240, 26665095**
  - **Fax: 26524432, email: general_lps@rediffmail.com**

**Student Company Secretary**

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**September 2009**
CS Gyanendra Singh informed the students about syllabus, fee structure, training etc. and underlined that an average student with expense of around Rs. 25,000/- can complete the course in three and half years. As this is a distant learning programme, availability of study material and other student service is very important. In this connection he informed the students that the Kanpur Chapter of the ICSI has all the facilities like registration, coaching, library etc. in addition to on-line facilities on website of the Institute i.e. www.icsi.edu, which are accessible from the remotest corner of the country, the information about e-learning facilities provided by ICSI for studies was also given.

CS Ashish Tiwari, Company Secretary, Raghunath Group explained the position, responsibilities and role of a Company Secretary in employment with a company like Principal officer, Compliance Officer, the position, responsibilities and role of a Company Secretary in an organization from day one.

**SOUTHERN INDIA REGIONAL COUNCIL**

**Oral Coaching Classes for Foundation and Executive Programmes for June 2010 CS Examinations**

**EXECUTIVE PROGRAMME (BOTH MODULES)**


**FOUNDATION PROGRAMME**


For further details contact:

**SIRC OF THE ICSI**

New No.9, Wheat Crofts Road, Nungambakkam, Chennai – 600 034, Phone: (044) 28279898, 28268685

E-mail: siro@icsi.edu

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**Crash Course on Financial Management**

SIRC OF THE ICSI is conducting Crash Course on Financial Management as per the details below:

- **Day and Dates**: Saturday and Sunday, the 21st and 22nd November 2009
- **Timings**: 10.00 A.M to 1.00 P.M and 2.00 P.M to 5.00 P.M
- **Venue**: ICSI-SIRC Office, No.9 Wheat Crofts Road, Nungambakkam, Chennai 600 034

**Objective**: This course is mainly intended for the Professional Programme Students appearing in the December 2009 examination. The paper on Financial, Treasury and Forex Management has twelve chapters, of which ten chapters deal with Tax Laws and therefore, students require proper exposure to the subject and in particular to the tools and techniques employed therein. The course would be highly focused to deal with the subject strictly from the examination point of view.

**Methodology**: The course will be a combination of lecture and class room exercise, so as to give the students required level of confidence to face the examination boldly.

**Fee**: The fee for the course is Rs. 500/- which is to be paid at the SIRC of the ICSI, “ICSI-SIRC House”, No.9 Wheat Crofts Road, Nungambakkam, Chennai 600 034. E-mail: siro@icsi.edu

Phone: 044-28279898/28268685.

The fee can be remitted by way of cash or Demand Draft favouring “SIRC of the ICSI”, payable at Chennai. The last date for Registration is 7th November, 2009.

In order to ensure higher level of participation from the students, the admission is restricted to 40 students on first come first served basis.

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**Model Examination For December 2009 Examination**

The SIRC of the ICSI is organizing model examination for December 2009 examinations for Foundation, Executive and Professional Programme from November 23, 2009 to November 30, 2009 at SIRC of the ICSI, No.9, Wheat Crofts Road, Nungambakkam, Chennai – 600 034. The Model Examination will be an exercise to the students to confidently face the Institute’s main examination and also to have a model of what is expected from the students in the Institute’s examination.

**Model Examination fee is Rs.200/- per Module.** The fee will be an exercise to the students to confidently face the Institute’s main examination.


**Objective**: This course is mainly intended for the Executive Programme Students appearing in the December 2009 examination. The paper on Tax Laws has eighteen chapters, of which twelve chapters deal with Tax Laws and therefore, students require proper exposure to the subject and in particular to the tools and techniques employed therein. The course would be highly focused to deal with the subject strictly from the examination point of view.

**Methodology**: The course will be a combination of lecture and class room exercise, so as to give the students required level of confidence to face the examination boldly.

**Fee**: The fee for the course is Rs. 500/- which is to be paid at the SIRC of the ICSI, “ICSI-SIRC House”, No.9 Wheat Crofts Road, Nungambakkam, Chennai 600 034. E-mail: siro@icsi.edu

Phone: 044-28279898/28268685.

The fee can be remitted by way of cash or Demand Draft favouring “SIRC of the ICSI”, payable at Chennai. The last date for Registration is 7th November, 2009.

In order to ensure higher level of participation from the students, the admission is restricted to 40 students on first come first served basis.

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**Crash Course On Tax Laws**

SIRC OF THE ICSI is conducting Crash Course on Tax Laws as per the details given below:

- **Day and Dates**: Saturday and Sunday, the 14th and 15th November 2009
- **Timings**: 10.00 A.M to 1.00 P.M and 2.00 P.M to 5.00 P.M
- **Venue**: ICSI-SIRC Office, No.9 Wheat Crofts Road, Nungambakkam, Chennai 600 034

**Objective**: This course is mainly intended for the Executive Programme Students appearing in the December 2009 examination. The paper on Tax Laws has eighteen chapters, of which twelve chapters deal with Tax Laws and therefore, students require proper exposure to the subject and in particular to the tools and techniques employed therein. The course would be highly focused to deal with the subject strictly from the examination point of view.

**Methodology**: The course will be a combination of lecture and class room exercise, so as to give the students required level of confidence to face the examination boldly.

**Fee**: The fee for the course is Rs. 500/- which is to be paid at the SIRC of the ICSI, “ICSI-SIRC House”, No.9 Wheat Crofts Road, Nungambakkam, Chennai 600 034. E-mail: siro@icsi.edu

Phone: 044-28279898/28268685.

The fee can be remitted by way of cash or Demand Draft favouring “SIRC of the ICSI”, payable at Chennai. The last date for Registration is 7th November, 2009.

In order to ensure higher level of participation from the students, the admission is restricted to 40 students on first come first served basis.
Corporation Law Quiz

The event was vibrant and lively. The scenario of leading teams and their quick thinking was mesmerizing. The questions were based on the Companies Act, 1956, and other relevant laws. The participants were given 30 seconds to answer each question, and points were awarded for correct answers. The round was moderated by G. Balasubramaniam, the Vice-Chairman of the Coimbatore Chapter of SIRC of the ICSI.

On 6.9.2009 the Regional Level Company Law Quiz was held at SIRC of the ICSI, Chennai. The quiz was organized by the Bangalore Chapter of SIRC of the ICSI. Six teams participated in the quiz, and the winners were decided based on their cumulative scores. The quiz was moderated by S. Ravi Chandran, Head of Academy Initiatives, Surana & Surana, Chennai.

Regional Level Company Law Quiz

On 2.10.2009 the Regional level Company Law Quiz was held at the SIRC of the ICSI, Chennai. The quiz was organized by the Bangalore Chapter of SIRC of the ICSI and participated by students from various colleges across the region. The quiz was moderated by V. S. Subash, Treasurer, SIRC of the ICSI.

Career Awareness Programmes

The Bangalore Chapter of SIRC of the ICSI organized the Regional level Company Law Quiz at its premises on 18.9.2009. The quiz was attended by 300 students of 1st year B.Com of Kristu Jayanti College, Bangalore and 170 students of 1st & 2nd year PU of MES Kishorekendra PU College, Bangalore. The quiz was moderated by S. Ravi Chandran, Head of Academy Initiatives, Surana & Surana, Bangalore.

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BANGALORE CHAPTER

Study Circle Meeting on Secretarial Compliance Certificate

The Bangalore Chapter of SIRC of the ICSI organized a Study Circle Meeting on Secretarial Compliance Certificate at its premises on 25.7.2009. The meeting was attended by 300 students of 1st year B.Com of Kristu Jayanti College, Bangalore and 170 students of 1st & 2nd year PU of MES Kishorekendra PU College, Bangalore. Sukesh K. L. CS Student, Bangalore was the speaker who gave a detailed presentation on Secretarial Compliance Certificate covering the provision, the intent behind the same, the preliminary preparations for undertaking the task related to issuing a certificate, the procedure to be followed, and the dos and don’ts. There was very lively interaction from 21 students present.

Career Awareness Programmes

The Bangalore Chapter organized 4 Career Awareness Programmes during the month of July 2009 at Kristu Jayanti College and MES Kishorekendra PU College on 29 and 30.7.2009. The programmes were attended by 300 students of 1st year B.Com at Kristu Jayanti College, Bangalore and 170 students of 1st & 2nd year PU of MES Kishorekendra PU College, Bangalore.

The programme was inaugurated by G. Gopinath, the Principal of Kristu Jayanti College, Bangalore. The programmes were attended by students from different colleges across the region. The programmes were moderated by S. Ravi Chandran, Head of Academy Initiatives, Surana & Surana, Bangalore.

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The Cochin Chapter organized a career awareness programme on 27.06.2009. The programme was conducted at Besant Girls’ P. U. College, Coimbatore, attended by 160 students. The second programme was conducted at Canara Pre-University College, Mangalore, attended by 100 Students. The third programme was conducted at Besant Women’s College, Mangalore, and was attended by 200 B.Com Final Students. The programmes were addressed by CS Ullas Kumar Melinamogaru, President (Taxation) & Co. Secretary, Dwarikesh Sugar Industries Ltd. Valedictory Session was addressed by B.J. Maheshwari, Vice President (Taxation) & Co. Secretary, Dwarkesh Sugar Industries Ltd.

The Mangalore Chapter of SIRC of the ICSI conducted 3 career awareness programmes on 05.08.2009, 12.08.2009 and 26.08.2009 in and around Mangalore. The first programme was conducted at Besant Girls’ P. U. (i.e. Pre-University) College, Mangalore, attended by 160 students. The second programme was conducted at Canara Pre-University College, Mangalore, attended by 100 Students. The third programme was conducted at Besant Women’s College, Mangalore, and was attended by 200 B. Com Final Students. The programmes were addressed by CS Ullas Kumar Melinamogaru, Chapter Chairman. During the career awareness programmes in the above institutions, the students were apprised about the Company Secretary Course, mode of registration, syllabus, structure of the course and opportunities and avenues in employment and practice on successful completion of the Course. Pamphlets explaining the Company Secretary Course were distributed among the students. The response in all the above programmes was very encouraging and many queries asked by the students were satisfactorily replied by the Chapter Chairman.

WESTERN INDIA REGIONAL COUNCIL

Training Orientation Programmes

The Regional Council organized a series of Training Orientation Programmes as under:

- From 7.7.2009 to 11.7.2009 the Regional Council conducted the 38th Training Orientation Programme. 49 students attended the programme. Dr.C.R. Chavan, Director, Jamnalal Bajaj Institute of Management Studies, Mumbai inaugurated the programme. The valedictory session was addressed by B.J. Maheshwari, Vice President (Taxation) & Co. Secretary, Dwarkesh Sugar Industries Ltd.
- From 18.7.2009 to 24.7.2009 the Chapter conducted its 39th Training Orientation Programme. Nearly 50 students attended the programme. S. Kumudavali, Principal, P.N. Doshi college inaugurated the Session. The valedictory session was addressed by Pradeep Pasari, Director, Siddhesh Capital Market Service Pvt Ltd.
- From 3.8.2009 to 7.8.2009 the Chapter conducted its 40th Training Orientation Programme. Nearly 28 students attended the programme. Pramod Shah inaugurated the Session. The valedictory session was addressed by Ali Mehta.

Academic Development Programmes

The Regional Council organized a series of Academic Development Programmes as under:

- From 13.7.2009 to 15.7.2009 the Chapter conducted its 15th Academic Development Programme. Nearly 49 students attended the programme. B. Rengannathan, Vice President, Edelweiss Investment Banking, Edelweiss Capital Ltd. inaugurated the Session.
News and Announcements

Sujeet Jain, Vice President, Business & Legal Affairs & Co. Secretary, Viacom18 Media Private Ltd, addressed the valedictory session.


Secretarial Modular Training Programme

From 27.7.2009 to 11.8.2009 the Chapter conducted its 91st SMTP. Nearly 50 students attended the programme. A. Lahri inaugurated the Session. The valedictory session was addressed by V. Apte, Company Secretary, GTL Ltd.

THANE CHAPTER

Sixth Academic Development Programme

The Chapter successfully conducted its 6th Academic Development Programme (ADP) held on 19, 26.7.2009 and 2.8.2009. CS S.N. Ananthasubramanian, Central Council Member, the ICSI inaugurated the programme and guided the students. CS R.T. RajGuroo, Chapter Chairman informed the students the purpose of the ADP and discussed about the Programme contents. There were various sessions conducted on FEMA, Depository and Recent Changes in various legislation affecting the profession and drafting of Notices, Resolutions and Minutes etc. This session was taken by CS Janak Pandya, CS Rahul Sahasrabuddhe took session on Securities and Exchange Board of India (Intermediaries) Regulations, 2008. CS Archibold Sarreo engaged the session on the subject of various clauses of Corporate Governance and Sunil Ulal guided the participants on communication skills for effective performance.

CS R.T. RajGuroo, Practising Company Secretary and the Chapter Chairman conducted lecture on convening & conducting of Board & General Meetings including MOCK Exercise & CS Kiran Somvanshi, Chairman ICSI-WIRC, CS Ramdas T RajGuroo, Chairman, Thane Chapter of the ICSI and CS Kiran Somvanshi, Secretary, Thane Chapter of the ICSI. The Dignitaries enlightened the students about various initiatives undertaken by the ICSI for the benefit of the students and also encouraged the initiative taken by the Students to form a Forum for CS Students. The Students organized various interactive events like Quiz, presentation on CS curriculum etc.

The forum intends to grow its network across Western region and subsequently across the nation. The Forum intends to organize various curricular and co-curricular events on monthly basis for the benefit of the students. All the students pursuing CS are hereby invited cordially to join the Forum on yahoo groups- students forum_icsiwirec and orkut community on CS students' forum ICSI_WIRC, alternatively contact Forum Coordinators-Dhawal Gadda-996768228, Syamantak Kshirsagar-9892682090 and Sheshnath Pal-9833997332 with their suggestions and queries.

Attention Students!

SUBSCRIPTION TO CHARTERED SECRETARY

Students may perhaps be aware that the Institute has been bringing out a monthly journal Chartered Secretary for corporate professionals for the last over thirty-eight years. The journal is rated to be one of the best professional journals consistently maintaining high standards in providing Government notifications, legal decisions and analytical and informative articles. The journal is not only important for corporate professionals, members of the Institute and lawyers but is equally important for students for keeping them well informed about the latest changes and developments. This in turn will not only help the students to write their examinations well but will also help them to step into the professional world with confidence. The “Legal World” section provides all the latest and important cases, the “From the Government” column provides changes/amendments in various statutes/Laws/Rules etc. and the “Articles” section provides informative and analytical articles on contemporary topics.

The concessional annual subscription of the journal is Rs. 300/- for the Registered Students of the Institute. It is in the interest of the students to subscribe to the Journal. Students interested in receiving the monthly journal “Chartered Secretary” may send a Demand Draft favouring the Institute of Company Secretaries of India for an amount of Rupees 300/- and forward the same to:

Deputy Director (Publications)
The Institute of Company Secretaries of India
22, Institutional Area, Lodi Road, New Delhi-110003.
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<td>(A Joint Venture of Govt. of Karnataka &amp; Govt. of India) B.M.T.C. Complex, 3rd Floor, K.H.Road, Shanthinagar, Bangalore-560027</td>
<td>Training</td>
</tr>
</tbody>
</table>

**LIST OF PRACTISING MEMBERS REGISTERED FOR THE PURPOSE OF IMPARTING TRAINING DURING THE MONTH OF JULY, 2009**

<table>
<thead>
<tr>
<th>Name</th>
<th>Membership Number</th>
<th>Designation</th>
<th>Office Address</th>
<th>Training Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>PRIYA AGARWAL</td>
<td>PCSA – 1954</td>
<td>Company Secretary in Practice</td>
<td>Company Secretary in Practice</td>
<td>D – 156, Ambabari, Jaipur - 302023</td>
</tr>
<tr>
<td>HITAISH KUMAR S.N</td>
<td>PCSA – 1955</td>
<td>Company Secretary in Practice</td>
<td>Company Secretary in Practice</td>
<td>NO. 34, 9th Cross, 4th Main, Alananahalli Layout Mysore – 570011</td>
</tr>
<tr>
<td>MAN MOHAN SINGH</td>
<td>PCSA – 1956</td>
<td>Company Secretary in Practice</td>
<td>Company Secretary in Practice</td>
<td>36, Priya Enclave, Near Kakardooma Court Delhi - 110092</td>
</tr>
<tr>
<td>GOVIND PRASAD SULTANA</td>
<td>PCSA – 1957</td>
<td>Company Secretary in Practice</td>
<td>Company Secretary in Practice</td>
<td>201, 32/3, T.P. Venugopal Layout, Anandnagar Bangalore – 560024</td>
</tr>
<tr>
<td>ABHIRAM ARUN DUGAL</td>
<td>PCSA – 1958</td>
<td>Company Secretary in Practice</td>
<td>Company Secretary in Practice</td>
<td>814, Dugal Wada,Goreram Lane Rauzwar Peth, Nashik, Maharashtra – 422001</td>
</tr>
</tbody>
</table>
Companies/Practising Members Registered for Imparting Training

<table>
<thead>
<tr>
<th>Name</th>
<th>Address/Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>SANGITA GUPTA PCSA – 1959</td>
<td>Company Secretary in Practice 86, Panchsheel Avenue, Backside Octroi Post Ferrozpur Road, Ludhiana – 141012.</td>
</tr>
<tr>
<td>VIVEK BHAT PCSA – 1960</td>
<td>Company Secretary in Practice #53, 2nd Floor, 1st Main, 10th Cross, Thyagarajnagar Bangalore – 560028.</td>
</tr>
<tr>
<td>ANCHAL R. JAIN PCSA – 1961</td>
<td>Company Secretary in Practice 300, Fountain Plaza, 4th Floor Pantheon Road, Egmore, Chennai – 600008.</td>
</tr>
<tr>
<td>PRERANA GUPTA PCSA – 1962</td>
<td>Company Secretary in Practice 46, Shalimar Bagh, Ajmer Road, Jaipur.</td>
</tr>
<tr>
<td>RAJIV KUMAR PCSA – 1963</td>
<td>Company Secretary in Practice CR – 248 Lalita Park, Laxmi Nagar, Delhi – 110092</td>
</tr>
<tr>
<td>RASHMI MAHESHWARI PCSA – 1964</td>
<td>Company Secretary in Practice A-12/303, Yogi Nagar, Borivali (West) Mumbai - 400091</td>
</tr>
<tr>
<td>REENA BALA PCSA – 1965</td>
<td>Company Secretary in Practice 2-E-131, J.N.V. Colony, Bikaner</td>
</tr>
<tr>
<td>GARIMA MUDGAL PCSA – 1966</td>
<td>Company Secretary in Practice E-196, Pandav Nagar, Block-E, Delhi – 110 091</td>
</tr>
<tr>
<td>PUNIT HANDA PCSA – 1967</td>
<td>Company Secretary in Practice N- 120, South City-1, Gurgaon – 122 001</td>
</tr>
<tr>
<td>N. BALASUBRAMANIAN PCSA – 1968</td>
<td>Company Secretary in Practice Sree Krishna Kumar Vihar, 43/1355 St. Benefics, 3rd Cross Road, Cochin – 682 018</td>
</tr>
<tr>
<td>RAMESH B. PCSA – 1969</td>
<td>Company Secretary in Practice 44/1146B, 1st Floor, SAS Centre Opp. Kaloor Post Office, Kochi – 682 017</td>
</tr>
<tr>
<td>R. DHANASEKARAN PCSA – 1970</td>
<td>Company Secretary in Practice 156/29, 2nd Floor, Parsi Tragao Plaza D.R. Nanjappa Road, Coimbatore 641 018</td>
</tr>
<tr>
<td>RASHMIKANT N. SHAH PCSA – 1971</td>
<td>Company Secretary in Practice A-201, Shivkripa, Model Town, Rto Jn. Four Bunglows Lokhandwala Road Andheri West, Mumbai – 400 053</td>
</tr>
<tr>
<td>SHIKHA SINGHAL PCSA – 1972</td>
<td>Company Secretary in Practice 487, Kohat Enclave, Pitampura, Delhi – 110 034</td>
</tr>
<tr>
<td>SANDEEP BANSAL PCSA – 1973</td>
<td>Company Secretary in Practice 1/93, Vinay Khand, Gornti Nagar Lucknow – 226 010</td>
</tr>
<tr>
<td>VIDHI VIJAY Doshi PCSA – 1974</td>
<td>Company Secretary in Practice Singhania &amp; Co., LLP 83, C, Mittal Towers, Nariman Point Mumbai – 400 021</td>
</tr>
<tr>
<td>KAMAL KUMAR SHARMA PCSA – 1975</td>
<td>Company Secretary in Practice ‘Punarnava’ G. Floor, Room No. 005 13, B.B. Ganguly Street, Kolkata- 700012</td>
</tr>
<tr>
<td>M.M. GANGOPADHYAY PCSA – 1977</td>
<td>Company Secretary in Practice 708, Shivalaya Apartment Chandni Chowk, Kanke Road, Ranchi – 834 008</td>
</tr>
<tr>
<td>MUDGAL NEERAJ PCSA – 1978</td>
<td>Company Secretary in Practice 3072, 22A, Ground Floor, Right Wing Street No. 10, Ranjeet Nagar, Patel Nagar – 110 008</td>
</tr>
<tr>
<td>KULBHUSHAN PARASHAR PCSA – 1979</td>
<td>Company Secretary in Practice A/316 To 318, Yash Plaza Opp. Dhanamal Mill Varachha Road, Surat, Gujarat –395006</td>
</tr>
<tr>
<td>K.S.V.N.S. KAMESWARA RAO PCSA – 1980</td>
<td>Company Secretary In Practice #6, Singh Estate, Road #3 Samata Nagar, Creative India Compound Kandivali (East), Mumbai 400 101</td>
</tr>
<tr>
<td>NEHA SINGHI PCSA – 1982</td>
<td>Company Secretary in Practice C/o Kreeti Technologies D2/1, Block EP, Sector V, Salt Lake Kolkata – 700091</td>
</tr>
<tr>
<td>SRIKANTA BEHERA PCSA – 1983</td>
<td>Company Secretary in Practice C/O Patangia House, Manighosh Bazar Orissa – 2617019</td>
</tr>
<tr>
<td>M.S. RAMACHANDRA PCSA – 1984</td>
<td>Company Secretary in Practice 1203, Sadbhavana, 11 Cross Road, K Block Ramakrishna Nagar, Mysore – 540023</td>
</tr>
<tr>
<td>A.S. UDAYA SANKAR PCSA – 1985</td>
<td>Company Secretary in Practice No. 34, Lig, Judges Avenue, Kaloor, Kochi</td>
</tr>
<tr>
<td>SAROJ DHANAWAT PCSA – 1986</td>
<td>Company Secretary in Practice 15, Bhatt Ji Ki Bari Near Court Choraha, Udaipur – 313001</td>
</tr>
<tr>
<td>MEENU GUPTA PCSA – 1988</td>
<td>Company Secretary In Practice 308, Hemkunt Chambers 89, Nehru Place, New Delhi -110019</td>
</tr>
</tbody>
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Director (Student Services)
The Institute of Company Secretaries of India
C-37, Sector-62, NOIDA – 201 309

Further, the contact numbers and E-Mail ids of the contact persons for various queries and services are furnished below. Students may please note that, it is in their own interest to address the query to the right person for prompt response.

<table>
<thead>
<tr>
<th>S. No.</th>
<th>Nature of Query</th>
<th>Contact Person</th>
<th>Telephone Number (STD Code :120; From Delhi : 95120)</th>
<th>E-Mail id</th>
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</thead>
<tbody>
<tr>
<td>1.</td>
<td>Registration Status/ Issue of Study Material, etc. for</td>
<td>Ms. Anju Gupta</td>
<td>4239993-98 Extension 2022 &amp; 2023</td>
<td><a href="mailto:ss_reg@icsi.edu">ss_reg@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>(a) Intermediate Course/Executive Programme</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>(b) Foundation Programme</td>
<td>Mr. D P Dagar/ Mr. Rajesh Sharma</td>
<td></td>
<td><a href="mailto:ss_fond@icsi.edu">ss_fond@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>(c) Denovo/Extn./Final Enrolment</td>
<td>Ms. Archana Goel/ Ms. Harvinder Kaur</td>
<td>4239993-98 Extension 2126</td>
<td><a href="mailto:ss_post@icsi.edu">ss_post@icsi.edu</a></td>
</tr>
<tr>
<td>2.</td>
<td>Paper-wise Exemption</td>
<td>Mr. B S Chopra</td>
<td>4239993-98 Extn. 2124</td>
<td><a href="mailto:ss_enrol@icsi.edu">ss_enrol@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>Non-receipt of Registration Letter/ Identity Card/ Student Company Secretary Bulletin/CS Foundation Course Bulletin</td>
<td>Mr. V.K. Ratra</td>
<td>4239993-98 Extn. 2131</td>
<td><a href="mailto:ss_misc@icsi.edu">ss_misc@icsi.edu</a></td>
</tr>
<tr>
<td>3.</td>
<td>Coaching Completion Certificates/ Suggested Answers and Response Sheet Status / Compulsory Computer Training</td>
<td>Mr. Vinod Jetly/ Ms. Neelam Wadhwa</td>
<td>4239993-98 Extension 2122/2128</td>
<td><a href="mailto:ss_coaching@icsi.edu">ss_coaching@icsi.edu</a></td>
</tr>
<tr>
<td>4.</td>
<td>Issue of Admission Certificate for Examinations</td>
<td>Mr. T.P. Balasubramanian/ Ms. Geetanjali S. Rathore</td>
<td>4239993-98 Extension 2123/2125</td>
<td><a href="mailto:e0082@icsi.edu">e0082@icsi.edu</a></td>
</tr>
<tr>
<td>5.</td>
<td>Duplicate Pass Certificate</td>
<td></td>
<td></td>
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</tr>
<tr>
<td></td>
<td>(a) Intermediate/Executive Programme</td>
<td>Mr. Siya Ram</td>
<td>4239993-98 Extension 2125</td>
<td><a href="mailto:e0395@icsi.edu">e0395@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>(b) Foundation/ Final/Professional</td>
<td>Ms. Geetanjali S. Rathore/ Mr. Vivek A Jha</td>
<td>4239993-98 Extension 2125</td>
<td><a href="mailto:e0223@icsi.edu">e0223@icsi.edu</a></td>
</tr>
<tr>
<td>6.</td>
<td>Transcripts/ Verification of Qualifications (only for students)</td>
<td>Ms. Geetanjali S. Rathore</td>
<td>4239993-98 Extension 2123/2125</td>
<td><a href="mailto:ss_lic@icsi.edu">ss_lic@icsi.edu</a></td>
</tr>
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In case of any difficulty, Shri Sohan Lal, Director(Student Services) may be contacted at Tel. No. 4239999.
<table>
<thead>
<tr>
<th>DATE AND DAY</th>
<th>GROUP-I</th>
<th>GROUP-II</th>
<th>GROUP-III</th>
<th>GROUP-I</th>
<th>GROUP-II</th>
<th>GROUP-III</th>
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<tr>
<td>27.12.2009 Sunday</td>
<td>Secretarial Practice relating to Economic Laws and Drafting &amp; Conveyancing</td>
<td>Company Accounts, Cost &amp; Management Accounting</td>
<td>Direct and Indirect Taxation — Law and Practice</td>
<td>Company Accounts and Commercial Laws</td>
<td>Company Secretarial Practice</td>
<td>Securities Laws and Compliances</td>
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<tr>
<td>02.01.2010 Saturday</td>
<td>Direct and Indirect Taxation — Law and Practice</td>
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<td>03.01.2010 Sunday</td>
<td>Human Resources Management and Industrial Relations</td>
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</table>
Students are requested to quote their Registration Number in all correspondence for prompt reply.

If undelivered, please return to:
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‘ICSI House’, 22, Institutional Area, Lodi Road, New Delhi-110003.

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