

CS Foundation Course

(e-bulletin for Foundation Programme Students)



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

OCTOBER 2020



Message from the President

बारिश की बूँदें भले ही छोटी हों,
लेकिन उनका लगातार बरसना,
बड़ी नदियों का बहाव बन जाता है...

Dear Students,

Hunting for a quote to share I realized, that the above words shared through the Chartered Secretary Journal would fit perfectly and aptly well with the future Governance Professionals as well.

As you know, the month of October holds more than special significance for the Institute of Company Secretaries of India as well as for each of its member, student and stakeholder. 4th October, 1968, the date which marked the beginning of this profession and the laying of a strong foundational framework of good governance in the India Inc., has brought us to a stand where we are celebrating the 52nd Foundation Day.

Days such as these are an evidence of and a true portrayal of the journey travelled till date and the perfect moment to ponder and chalk out the road ahead; a road where we march ahead with not just the present members and stakeholders but the future professionals as well.

Although the times that have passed by have been trying for all of us; I feel equally elated to commend and appreciate all of you for standing together and continuing the process of learning with us through the medium of technology. Each Webinar that has been conducted keeping the students in mind has received lauding primarily because of your wholehearted participation.

To you, my young friends, I would like to say that I believe in the power of education. I believe in learning and challenge. I believe in educators and I believe in students.

And it is with this belief that in the last 6 months, our major goal was to enhance the knowledge of our students so that they can grow as versatile professionals making their way towards professional opportunities. The very recent Company Law Quizzes are basically case on point.

Each endeavour at the ICSI for its students has been undertaken with the intent of nurturing their talent, honing their skills and shaping their future where they serve the nation with unparalleled zeal and passion.

Believing wholeheartedly in each one of you, I would like to share these wonderful words of Swami Vivekananda,

“All power is within you. You can do anything and everything.”

And keeping these words in sight I hope that all of you would have embarked on your journey of preparing for the upcoming CS December Session Examinations, 2020 which are to be held as per the schedule shared with you earlier.

Regards

(CS Ashish Garg)

President

The Institute of Company Secretaries of India

Academic Guidance

FOREX RESERVES - THE INDIAN SCENARIO*

Introduction

Foreign Exchange Reserves of India consists of cash, gold, bonds, bank deposits and financial assets denominated in foreign currencies. (Primarily US dollars in the form of US treasury bonds and institutional bonds). In simplest terms foreign exchange reserves are the foreign currencies which are held by the central bank to support liabilities on the issued currency and also a way to influence the monetary policies of the country. It includes government securities, bonds, bank notes, bank deposits and treasury bills.

In India, The Reserve Bank of India the is the custodian of India's foreign exchange reserves and is responsible for maintaining and managing the country's foreign exchange reserves.

Regardless of the size of the economy almost all countries in the economy hold significant foreign exchange reserves and most of them being held in U.S dollars which is the most traded currency. The holding of forex is used to back the one's domestic currency. Countries who wish to have fixed exchange rate uses forex reserves as a tool of monetary policy. Central institution has ability to exert some control over exchange rates by retaining the option to shove reserves from another currency in to the market.

Even though India is the largest gold-consuming nation, the share of gold in total forex reserves is much less than most developed nations. The share of gold in total forex reserves has fallen from 78% prior to liberalization of the Indian economy to around 5.4% at present. As per International Monetary Fund's official press release (dated November 2, 2009), Reserve Bank of India (RBI) bought 200 tonnes of gold worth USD 6.7 billion from the IMF, under its foreign exchange reserves management program.

Foreign exchange reserves of India crossed the milestone of \$100 billion in December 2003 (USD 103.1 billion). Post-2008 global financial crisis, India's forex reserves have increased by about 48%. In terms of inter-country comparisons, forex reserves of India stand at 6th position behind China (1st) and Japan (2nd), to name a few.

Forex Journey

India now has half a trillion dollars of foreign exchange reserves. Those reserves cover 12 months of the pre-Covid-19 level of imports. They are about 88% of India's external debt which stood at \$564 billion as of December 2019.

*Dr. Akinchan Buddhodev Sinha, Assistant Director, ICSI.

The views expressed are personal views of the author and do not necessarily reflect those of the Institute.

Every economic indicator has its day in the sun and forex reserves are not immediately in focus as India does not face an external sector crisis. Yet, the reserves form a crucial cushion at a time of extreme global uncertainty. India hasn't always had that comfort. From the crisis of 1991 and beyond, there have been a number of episodes where India has felt insecure about the level of reserves.

The 1991 crisis is an obvious place to start when chronicling India's foreign exchange. The story of that year is, of course, well-told. India's forex reserves stood at \$5.8 billion as of March 1991 and dwindled further during the course of that year, prompting the country to ship out its gold to avoid a default. The crisis eventually led to the liberalisation of the Indian economy. A by-product of those reforms was an increase in reserves, which, according to the RBI's annual reports, was driven in large part by foreign direct investment in the early years.

By March 1997, India held \$29.3 billion in reserves. That year brought the Asian Financial Crisis and the first test of India's external sector since liberalisation.

Beginning September of that year, volatility in the foreign exchange markets forced large spot forex operations from the Reserve Bank. This was done "to restore orderly conditions and quell adverse market expectations," the central bank's annual report for that year shows. While the RBI sold forex when needed, periods of calm also allowed it to continue building reserves. For the year 1997-98, the central bank managed net purchases of \$3.8 billion, which added to foreign currency assets. That was the year in which the RBI also wound down the FCNR-A scheme and saw \$2.4 billion in outflows under that. The scheme, under which the forex risk was borne by first the RBI and then the government, had been stopped in 1993. Net of outstanding forward liabilities, the Reserve Bank's foreign exchange reserves stood at about \$27.6 billion at the end of that financial year.

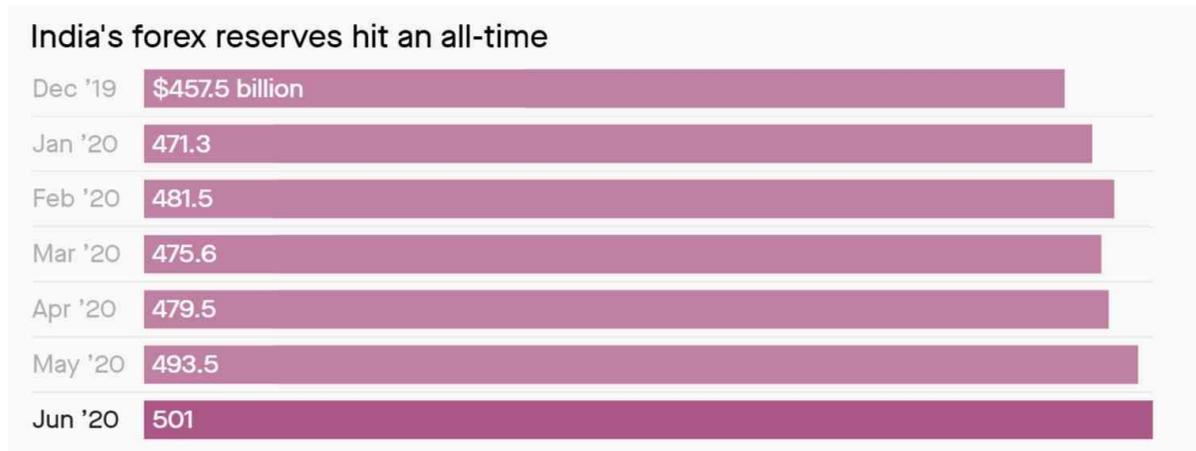
The Silver Lining

The Indian economy is going through one of its worse phases in living memory. Yet, not all is lost. The country's foreign exchange reserves are at an all-time high of over Rs 37.92 lakh crore, according to data released by India's central bank on June 12, 2020 (please refer exhibit 1).

The reasons behind the swelling forex reserves are India's shrinking import bill, an increase in foreign direct investments, improved inflows from foreign portfolio investors into the stock and debt markets, and the Reserve Bank of India's buying spree. Besides this, foreign money flowing into India is filling the forex coffers. Over the last couple of months, oil-to-telecom conglomerate Reliance Industries alone has attracted foreign investment worth more than Rs1 lakh crore by selling stakes in its Jio Platforms.

Foreign portfolio investors have also rekindled their interest in Indian equities. In May, foreign investors put over Rs 9,089 crore in Indian stock exchanges in the first three weeks of May, supporting the markets, which rallied by 2,500 points. In June, the trend has continued with FPIs pumping more than Rs 20,000 crore.

Exhibit 1



Source: Reserve Bank of India

Some of the key factors that have contributed substantially in enhancing the forex reserves in India are as under:

FPI inflows: While it started with a sharp rise in FPI inflows following the government's decision in September to cut corporate tax rate. Between April and December 2019, FPIs pumped in a net \$15.1 billion, according to the RBI.

Dip in crude oil prices: India's oil import bill declined as the global spread of [coronavirus](#) since February 2020 not only roiled the stock markets but also led to a crash in the Brent crude oil prices. While crude accounts for almost 20 per cent of India's total import bill, Brent crude oil prices fell to levels of \$20 per barrel towards March end, it dropped further and traded between \$9 and \$20 in April. In January 2020, Brent crude was trading between \$60 and \$70 per barrel.

Import savings: Lockdown across countries in response to Covid-19 pandemic impacted global trade and has resulted in a sharp dip in import expenditure — electronics, gold and also crude oil prices among others.

FDI inflows: Between September 2019 and March 2020 foreign direct investments stood at \$23.88 billion and in April and May it amounted to \$5.9 billion. Market experts say that a lot of FDI has also come in June and July too, especially the Rs 1 lakh crore plus investment by global tech giants in Jio Platforms. Thus FDI inflow has been a significant contributor to the rise in foreign exchange reserves.

Dip in gold imports: Gold which was a big import component for India witnessed a sharp decline in the quarter ended June 2020 following the high prices and the lockdown induced by the Covid-19 pandemic. According to the World Gold Council (WGC), gold imports plummeted by 95 per cent to 11.6 tonnes in the quarter as compared to 247.4 tonnes in the same period a year ago due to logistical issues and poor demand. The value of gold transacted during the June quarter fell to Rs 26,600 crore, down by 57 per cent as compared to Rs 62,420 crore a year ago, WGC mentioned.

The forex reserves as of September 2020 is presented below-

2. Foreign Exchange Reserves								
Item	As on September 25, 2020		Variation over					
			Week		End-March 2020		Year	
	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.	₹Cr.	US\$ Mn.
	1	2	3	4	5	6	7	8
1 Total Reserves	3989568	542021	-13614	-3017	387413	64214	928569	108427
1.1 Foreign Currency Assets	3679789	499941	-3421	-1523	345974	57729	844631	98327
1.2 Gold	264971	35999	-10022	-1441	34444	5421	74755	9054
1.3 SDRs	10836	1472	-53	-10	36	40	756	44
1.4 Reserve Position in the IMF	33972	4608	-118	-43	6959	1024	8428	1002

* Difference, if any, is due to rounding off

Source: RBI

Conclusion

The rising forex reserves give a lot of comfort to the government and the Reserve Bank of India in managing India's external and internal financial issues at a time when the economic growth is set to contract by 5.8 per cent in 2020-21. It's a big cushion in the event of any crisis on the economic front and enough to cover the import bill of the country for a year. The rising reserves have also helped the rupee to strengthen against the dollar.

The foreign exchange reserves to GDP ratio is around 15 per cent. Reserves will provide a level of confidence to markets that a country can meet its external obligations, demonstrate the backing of domestic currency by external assets, assist the government in meeting its foreign exchange needs and external debt obligations and maintain a reserve for national disasters or emergencies. "Adequate forex reserves should provide room for the RBI to cut rates and support recovery. We estimate that the RBI can sell \$50 bn to defend the rupee in case of a speculative attack. Of note, RBI action to support growth should attract FPI equity flows," says a Bank of America report.

References:

1. <https://bloncampus.thehindubusinessline.com/b-learn/insight/what-took-indias-forex-reserves-to-historic-highs/article32034890.ece>
2. <https://www.indiamacroadvisors.com/page/category/economic-indicators/financial-markets/foreign-exchange-reserves/>
3. <https://www.iosrjournals.org/iosr-jef/papers/Vol8-Issue2/Version-1/F0802017074.pdf>
4. <https://bloncampus.thehindubusinessline.com/b-learn/insight/what-took-indias-forex-reserves-to-historic-highs/article32034890.ece>
5. <https://www.livemint.com/industry/banking/reserve-bank-steps-into-forex-market-to-support-rupee-11584037286090.html>
6. <https://www.bloombergquint.com/opinion/from-5-to-500-indias-forex-reserves-journey-since-1991>
7. <https://scroll.in/article/964823/indias-foreign-exchange-reserves-are-at-an-all-time-high-amid-an-economic-slowdown>

Student Services

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME

SOCIAL MEDIA PLATFORM FOR COMMUNICATING WITH THE INSTITUTE

UPDATES /NOTIFICATIONS FROM THE INSTITUTE ARE NOW AVAILABLE ON SOCIAL NETWORKING SITES

Students can now visit the webpage of the Institute on the following Social networking sites to get details regarding various notifications and updates of the Institute.

1. Facebook 
2. Twitter 
3. Instagram 
4. LinkedIn 

Click on appropriate links on home page of ICSI website to get access to these webpages.

https://twitter.com/icsi_cs

<https://www.facebook.com/ICSI>

https://www.instagram.com/cs_icsi/

<https://www.linkedin.com/in/theicsi/>

Cut-Off Dates for the year 2020

Please visit https://www.icsi.edu/media/webmodules/CUT_off.pdf

REGISTRATION

1. VALIDITY OF CS FOUNDATION PROGRAMME ADMISSION

Foundation Programme Registration is normally valid for a period of three years from the date of registration or till student passes the CS Foundation Programme examination of the Institute whichever is earlier subject to the Regulation of the Institute, as in force from time to time. Further, New Admissions to the Foundation Programme of CS Course stands discontinued from 3rd February 2020.

(Note : Existing Foundation Programme Students shall be allowed to appear in the Foundation Programme Examinations till expiry of the validity of their registrations. Such students, after passing the Foundation Programme Examinations, may register for Executive Programme as per existing process.)

2. REGISTRATION FOR CS EXECUTIVE PROGRAMME

In order to become eligible for registration as a student of Executive Programme, an applicant, who is an Indian National, shall apply in the appropriate form, along with the student registration fee, annual subscription, if applicable, education fee and such other fees, as may be determined by the Council and shall also produce proof to the satisfaction of the Council that he,-

- (i) has passed Senior Secondary Examination (10+2 system) conducted by an examining body constituted by law in India or an examination recognised by the Central Government or State Government or equivalent thereto for the purposes of admission to Bachelor's degree course and has complied with such requirements as may be determined by the Council; and
- (ii) has passed Company Secretary Executive Entrance Test (CSEET) conducted by the Institute in such manner, mode and eligibility as may be determined by the Council or any other test or examination recognised or equivalent thereto or exempted therefrom by the Council:

Provided that from the date of the introduction of the Company Secretary Executive Entrance Test under these regulations, all the students of Foundation Programme having valid registrations immediately before the date of introduction of the Company Secretary Executive Entrance Test, may be given such relaxation for number of attempts in the Foundation Programme Examination or allowed to appear in the Company Secretary Executive Entrance Test as may be determined by the Council:

Provided further that the number of attempt or relaxation in the Foundation Programme Examination shall in no case be beyond the date of expiry of his registration.

CS Executive Entrance Test (CSEET) is being introduced which will be a mandatory qualifying test for all categories of students for registration to Executive Programme except a few exempted categories. Graduates / Post graduates, who were hitherto eligible to seek registration directly to Executive Programme, will also have to qualify the CSEET to become eligible for registration to Executive Programme.

The following categories of students shall be exempted from qualifying CSEET and can seek registration directly to Executive Programme :

- a) CS Foundation Programme passed students Exemption Fee - Nil
- b) ICAI (The Institute of Chartered Accountants of India) Final Course passed students- Exemption Fee : Rs. 5000/-
- c) ICMAI (The Institute of Cost Accountants of India) Final Course passed students - Exemption Fee: Rs. 5000/

3. More details are available at <https://www.icsi.edu/cseet/>

PROCEDURAL COMPLIANCE

1. CHANGE OF ADDRESS/CREATION OF PASSWORD

Students are advised to update their addresses instantly through online services option at www.icsi.edu. Their Registration Number shall be their user Id. Students can also reset their password anytime. The process is given below.

Process 1:

Manual for Change of Mobile number, Email Id, Address and resetting password

Step 1: Log in with valid credentials at <https://smash.icsi.in/scripts/login.aspx>

Step 2: Change Mobile Number and Email address



Step 3:

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Welcome: 31 Home Logout

HOME MODULE + PROFILE + LOGOUT

Change Communication Details

Current Mobile Number 91777777777 *Enter your new mobile number*

Update New Mobile Number 91

Current Email Address abc@gmail.com *Enter your new email address*

Update New Email Address

Save *After Updating Communication detail, click on "Save" button*

Process 2: Process to change correspondence /permanent address

Step 1: After Log in

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HOME MODULE + **PROFILE -** LOGOUT

Welcome To SMA

- CHANGE PASSWORD
- BASIC INFORMATION
- DOCUMENT DETAILS
- EDUCATION DETAILS
- CHANGE ADDRESS** *2nd Click*
- CHANGE COMMUNICATION DETAILS
- CHANGE PHOTO/SIGNATURE

1st Click

Step 2: To change Correspondence address

HOME MODULE + PROFILE + LOGOUT

Change Address

Search Criteria

Address Type

Search Result

Total Records: 2 Page Size 20

SELECT	ADDRESS TYPE	FULL ADDRESS	PIN CODE
<input checked="" type="checkbox"/>	Correspondence Address	D-49, Anand Apartments, D 49, Anand apartments, 50 LB road, Thiruvanimiyur	600041
<input type="checkbox"/>	Permanent Address	D-49, Anand Apartments, D 49, Anand apartments, 50 LB road, Thiruvanimiyur	600041

1st Click

2nd Click

Step 3:

Change Address

Country *

State/Province *

District *

City *

Address Line 1 *

Address Line 2

Address Line 3

Postal Code *

After Updating new address, click on "Save" button.

Note: Same process will be for changing permanent address.

Change/Reset Password

Step 1: Log in with valid credentials on smash.icsi.in

Step 2: Click on Profile > Change Password



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HOME MASTERS + MODULE + REPORTS + **PROFILE -** LOGOUT

Dashboard for ICSI **CHANGE PASSWORD**



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Change Password

Old Password*	<input type="text"/>	
New Password*	<input type="text"/>	(Minimum 8 Characters)
Confirm Password*	<input type="text"/>	(Minimum 8 Characters)
	<input type="button" value="Submit"/>	<input type="button" value="Reset"/>

* Password need at least one Uppercase.
 * Password need at least one Lowercase.
 * Password need at least one Special Characters @ # ` ~ ! % ^ \$ & * () + - _ .
 * Password need at least one Number.

2. STUDENT IDENTITY CARD

Identity Card can be downloaded after logging into the Student Portal at www.icsi.edu. After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government.
3. Manager of a Nationalized Bank.
4. Principal of a recognized School/College.
5. Officer of ICSI.

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examination Centres, etc.

3. REGULARISATION OF FOUNDATION PROGRAMME ADMISSION

Students provisionally admitted to the Foundation Programme are advised to upload the scanned copies of their Senior Secondary Marksheet/Pass Certificates for regularizing their admission at their online account at www.icsi.edu. Students, who have already uploaded/submitted their Senior Secondary Examination Marksheets/Pass Certificate and have not received any confirmation with regard to approval of their admission, must contact the Institute immediately either through online grievance Redressal module of the Institute quoting the following particulars:

Name

Details of Fee paid

Admission No.

Email Address

Complete Postal Address with Pincode

4. CANCELLATION OF PROVISIONAL ADMISSION

Provisional admission of the students, who fail to submit/upload the requisite proof of having passed the Senior Secondary (10+2) examinations within the stipulated time period of six months, shall stand cancelled and no refund of fee will be made.

5. DEDUCTION OF 30% OF THE TOTAL FEE REMITTED BY THE APPLICANT IN RESPECT OF REGISTRATIONS LYING PENDING FOR MORE THAN A YEAR

The Institute has decided to reject the applications of such students who do not submit the documents within one year after their registration in Foundation and Executive programme by deducting 30% of the fee remitted by them towards administrative charges after expiry of one year. Therefore it is advised that all such students may complete all formalities to approve the registration in the stipulated time period failing which their registration applications would be rejected.

IMPORTANT ALERTS FOR STUDENTS

1. CHARTERED SECRETARY JOURNAL

The “Chartered Secretary” Journal is published by the ICSI, with a view to ensure continuous up-gradation of the knowledge of the Members. The Journal is equally important for the students of the Institute. Students who are interested to purchase the journal can subscribe for the same by remitting the nominal subscription fees of Rs. 500/- per annum. Students can either subscribe for the Journal at the time of registration in each stage of CS Course or separately through our Chartered Secretary division.

2. Details Regarding conduct of Class Room Teaching Centres at Regional Councils/Chapters

Number of Class Room Teaching Centres at Regional Councils/Chapters

<https://www.icsi.edu/crt/>

Pre-exam test is exempted for students who undergo Classes at Regional and Chapter offices (Subject to the condition)

Visit: <https://www.icsi.edu/media/webmodules/websiteClassroom.pdf>

Classroom Teaching Guidelines :

https://www.icsi.edu/media/webmodules/04032020_Class_Room_Teaching_Guidelines_including_CSEET.pdf

“Join CSEET classes at ICSI Regional/Chapter Offices”

Visit:

https://www.icsi.edu/media/webmodules/Schedule_of_Classes_for_1st_CSEET_Test_to_be_held_in_the_month_of_May_2020.pdf

**For any clarification/Assistance/Guidance you may mail to r.bhandari@icsi.edu

3. Study Centres

The objective of the Study Centre Scheme is to break the distance barrier at the end of students for availing the services from the institute. Under the Scheme, Study Centers are opened in cities/areas, wherein the Institute's Offices are not in existence. Apart from providing basic services, the Study Centres also impart coaching to the students of various stages.

The details of study centres are available at the link

https://www.icsi.edu/media/webmodules/Study_Centre.pdf

4. Important Information for the Students of the CS Foundation Programme Study Material

All registered students who have uploaded their documents successfully and their application has been approved by the Institute are supplied with the set of study material. Those who have not received Study material, are therefore, advised to send their request /query through Grievance Solutions Cell or they can also download the study material from the website of the Institute at academic corner option. Details of submitting request through grievance solutions cell is given under the head "ICSI Grievance Solutions Cell"

5. Self Study

The Institute provides a set of study materials to all the students of Foundation Program for self-study purpose. Students have the option to study the subjects of their own and appear in the next examination of the institute for which they are eligible or else they can get themselves enrolled at Class Room Teaching Centers of the Institute for coaching. Classes are conducted by most of the Regional/Chapter offices of the Institute located across the country.

6. Fee Schedule

For fees details, students are advised to click on the following link

https://www.icsi.edu/media/webmodules/student/InfoBrochure_CSFnExePrgm.pdf

“शहीद की बेटी” (Martyr's Daughter)

Dear Students,

It is indeed an honour to be a part of an Institute which has attained institutional excellence and is a torch bearer for the cause of Good Corporate Governance.

As part of social responsibility and in alignment towards the initiatives of Government of India the scheme “Shaheed Ki Beti” was launched during the Golden Jubilee ceremony and the Institute got the privilege to confer the first certificate under this scheme to the Prime Minister of India, Sh. Narendra Modi on 4th October 2017.

Under 'Shaheed Ki Beti' scheme, the Institute is providing financial support to the girl child of martyrs for her higher education.

A separate fund has been created and the amount accumulated under the Fund “Shaheed ki Beti” is donated to the concerned wing of Ministry of Defence. Institute has already donated Rs. 15 lac under the scheme in the recent past.

The Institute acknowledges the contribution of the stakeholders who are generously donating towards the “Shaheed Ki Beti” initiative of the Institute on their Birthdays or otherwise.

Shaheed Ki Beti scheme has given us an opportunity to support our courageous martyred soldiers and their bereaved families. Through this unique scheme, Institute will definitely bring a radical change in the life of families of the valiant martyrs who have laid their lives while upholding the sovereignty and integrity of the country.

We request all other members and students of ICSI to come forward and contribute for this noble initiative.

The amount can be transferred online as per details given below.

National Electronic Fund Transfer (NEFT) Mandate Form	
(Mandate for Receiving Payment Through NEFT/RTGS)	
Vendor Name	THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
Address of Vendor	C-36-37, ICSI HOUSE, INSTITUTIONAL AREA, SECTOR 62 NOIDA UP 201309
Permanent Account Number (PAN)	AAATT1103F
Particulars of Bank Account	
A. Name of Bank	Indian Bank
B. Name of Branch	Sector 61
C. Address	D-211/2 SECTOR 61 NOIDA 201301
D. City Name	NOIDA
E. IFSC Code (11 digits)	IDIB000N108
F. 9 digit MICR Code appearing on the Cheque Book	110019035
G. Type of Account (10/11/13)	SAVINGS (10)
H Account No.	706959465

Our small gesture can bring smile to the faces of many bereaved families

Team ICSI.

Attention Students !!

Guidelines for Concession in Fee for Registration to CS Course to the Widows and Wards of Martyrs, Permanent Disability cases, Serving / Retired Personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces

The sacrifice of the personnel of Indian Armed forces and para military forces for maintaining the security and sovereignty of the country is commendable.

In a humble endeavor of the Institute in recognizing the contribution of the serving and retired personnel and as a goodwill gesture to the families of martyrs, the Institute has decided to grant the following concessions for registration to the CS Course :

- 1. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the wards and widows of martyrs of Indian Army, Indian Air Force, Indian Navy and all para military forces**
- 2. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces with permanent disability as a result of participating in act of war and other missions.**
- 3. 50% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to all In Service/ Retired personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces.**

All other fee payable by the aforesaid category of students shall be as per the rates applicable to the general category students.

These guidelines shall be applicable effective from 1st April, 2019.



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**Join online classes at the Regional/Chapter offices & Study Centres of
The ICSI and excel in December 2020 Examination**

**Pre-exam test is exempted for Class Room Teaching Students
(Condition apply)**

Dear Student,

As you are aware, the CS Course allows the flexibility of undergoing professional education as per the convenience of the students through distance learning mode.

However, keeping in view the requests of the students, the institute has been arranging Class Room Teaching facility as its Regional Offices and many of the Chapter Offices and Study Centres. A list of Offices presently providing the Class Room Teaching facility may be seen at the following link of the Institute's website:

[Http://www.icsi.edu/student/class-room-teaching/](http://www.icsi.edu/student/class-room-teaching/)

We recommend the students of the Institute to join the classes conducted by the Regional & Chapter Offices and Study Centres for quality education at nominal fee.

As you are aware that Pandemic Corona virus has affected the globe and physical mode of classes have been discontinued till the situation normalises. All Regional/Chapter offices of ICSI are conducting classes through online mode. Kindly contact your nearest region/chapter office to grab the opportunity.

Most of the Regional Chapter offices have commenced online classes for December 2020 session of examination. Kindly contact your nearest Regional/Chapter Office/ Study Centre. The contact details are available at the following link.

https://www.icsi.edu/media/webmodules/Class_room.pdf

Besides regular classes, Institute is also conducting demo classes, mock tests, revision classes, classes on individual subjects which help students in preparing for the main examination.

The Coaching Classes are organized throughout the year corresponding with each session of CS Examination held in June and December every year.

As you are aware Pre Examination Test is compulsory for all students of Executive and Professional Programme under new syllabus. The students undergoing the Class Room Teaching and pass the requisite tests forming part of the coaching are exempted from appearing in the Pre-Exam Test.

The standard procedure for joining the coaching classes at the Regional/Chapter Offices is as under:

Step – 1	Contact the nearest Regional/Chapter Office of the Institute from the list given at the link https://www.icsi.edu/media/webmodules/Class_room .pdf
Step – 2	Ascertain the Date of Commencement of Coaching Class and the timings of the classes
Step – 3	Enquire about the availability Demo Classes and if available attend the same as per the schedule
Step – 4	Remit the applicable fess at the Regional/Chapter Office
Step - 5	Attend the Coaching Classes as per the schedule and appear in the CS Main examinations

The Institute shall be able to commence Class Room Teaching facility at the remaining Chapter Offices also subject to the participation of students.

Team ICSI

HURRY UP!!

Join Classes at the Regional/Chapter Offices and Study Centres of The Institute Of Company Secretaries Of India

TO GET BEST RESULTS IN THE CS EXAMINATION AND TO LEARN NEW EDUCATIONAL TECHNIQUES, JOIN CLASS ROOM TEACHING CENTRES OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

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BENEFITS OF CLASS ROOM TEACHING CENTRES OF ICSI

- Small batches for deeper conceptual clarity
- Special attention for non-commerce students
- Continuous revisions & tests
- Exam result & career oriented
- Best Infrastructure
- Optimal fee
- Library facility with latest books
- Distinguished Faculties and a blend of academicians from premium institutions, Professions and Industry experts
- Periodic Class Tests for evaluation
- Learning through practical approach
- Demo lectures, Mock Tests, Crash Courses
- Special programme/special guest lectures
- 100% coverage of syllabus
- Scope to learn soft skills and leadership skills
- The Study Centres of the institute offer optimum support to the students via the Class Room Teaching Centres for the preparation of the main Examination.



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IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

**For Class room Teaching Students of Regional /Chapter Offices Pre-Examination Test is Exempted
(Subject to the Condition)**

**For detailed information Please visit the Link: <https://www.icsi.edu/student/class-room-teaching/>
or Submit your query if any at <http://support.icsi.edu>.**



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**ALL INDIA
COMPANY LAW**

**Quiz
2020**

For CS Students

**NO
PARTICIPATION
FEE**

FOUNDATION

1st Prize

Rs.50,000/-

2nd Prize

Rs.30,000/-

3rd Prize

Rs.20,000/-

EXECUTIVE

1st Prize

Rs.50,000/-

2nd Prize

Rs.30,000/-

3rd Prize

Rs.20,000/-

PROFESSIONAL

1st Prize

Rs.50,000/-

2nd Prize

Rs.30,000/-

3rd Prize

Rs.20,000/-

Preliminary Round – Online Mode
16th October, 2020

Semi-Final Round - Online Mode
6th November, 2020

Final Round
To be informed separately

ELIGIBILITY:

All students of the Institute having a valid registration number as on the date of registration for competition shall be eligible to participate in the competition.

**Registration open till
5:00 PM of 30th September, 2020**

CS Ashish Garg
President, ICSI

CS Nagendra D. Rao
Vice President, ICSI

For Registration : <https://g25.tcsion.com//EForms/configuredHtml/1677/62659/application.html>



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LIVE WEBINAR

2 CPE Hours* for ICSI Members



WEBINAR ON **National Education Policy-2020**



(On occasion of celebrations of Teacher's Day)



Dr (Mrs) Madhu Vij
Govt Nominee, Council Member
The ICSI



CS Ashish Garg
President
The ICSI



CS Nagendra D. Rao
Vice President
The ICSI



Prof. B S Sahay
Director
IIM, Jammu



Dr. Bhimaraya Metri
Director
IIM, Tiruchirappalli



Dr. D.P Goyal
Director
IIM, Shillong



Prof. Mahadeo Jaiswal
Director
IIM, Sambalpur



Dr. Bharat Bhaskar
Director
IIM, Raipur



Prof. Shailendra Singh
Director
IIM, Ranchi

**24th September, 2020 (Thursday)
2.00 PM to 4.00 PM**

Webinar link: <https://ecpl.live/icsi/24092020/>
Facebook live: <https://www.facebook.com/icsi>
Twitter live: https://twitter.com/icsi_cs
YouTube live: <https://www.youtube.com/user/TheCsInstitute/videos>

**For availing credit hours, members should enter valid credentials as per ICSI membership database*

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!!Kind Attention!!
Winners of Power Point Competition of Student Month -2020

**Topic - Challenges Faced By Company Secretaries During
 Corona Virus and Lockdown**

Winner	Student Name	Registration Number	Stage	Chapter/ Region name & City	Photograph of the Winner
1 st Winner	MEENA G	340078699/05/2014	Professional Programme	Bengaluru chapter City - Bengaluru	
2 nd Winner	V. R. SHASHANGHAN SURESH	340516549/02/2017	Professional Programme	SIRO City - Chennai	
3 rd Winner	NEHA SHARMA	221173741/08/2011	Professional Programme	Shimla Chapter City - Shimla	

Examination

1. COMPUTER BASED EXAMINATION (CBE), DECEMBER, 2020

The Computer Based Examination for CS Foundation Programme will be held on 26th and 27th December, 2020 as per the following Examination Time-Table:

<i>Day and Date of Examination</i>	<i>Subjects</i>		<i>Batch No.</i>	<i>Examination Timings</i>	
				<i>From</i>	<i>To</i>
Saturday, 26th December, 2020	Paper -1	Business Environment and Law	I	9.30 A.M.	11.00 A.M.
			II	12.00 Noon	1.30 P.M.
	Paper-2	AND Business Management, Ethics and Entrepreneurship	III	2.30 P.M.	4.00 P.M.
			IV	5.00 P.M.	6.30 P.M.
Sunday, 27th December, 2020	Paper-3	Business Economics	I	9.30 A.M.	11.00 A.M.
			II	12.00 Noon	1.30 P.M.
	Paper-4	AND Fundamentals of Accounting and Auditing	III	2.30 P.M.	4.00 P.M.
			IV	5.00 P.M.	6.30 P.M.

****Allotment of time-slot to each student will be made by the Institute and no request for change of time-slot will be entertained.***

2. EXAMINATION CENTRES FOR COMPUTER BASED EXAMINATION – DECEMBER, 2020

The Computer Based Examination for Foundation Programme scheduled in December, 2020 shall be conducted at 150 examination centres, viz., 1. Agra, 2. Ahmedabad, 3. Ahmednagar, 4. Ajmer, 5. Akola, 6. Aligarh, 7. Alwar, 8. Ambala, 9. Amravati, 10. Amritsar, 11. Asansol, 12. Aurangabad, 13. Ballary, 14. Bengaluru, 15. Bareilly, 16. Beawar, 17. Belgavi, 18. Bhagalpur, 19. Bhayander, 20. Bhilai, 21. Bhilwara, 22. Bhopal, 23. Bhubaneswar, 24. Bhiwani, 25. Bikaner, 26. Bilaspur, 27. Bokaro, 28. Chandigarh, 29. Chandrapur, 30. Chennai, 31. Chittorgarh, 32. Coimbatore, 33. Dehradun, 34. Delhi (East), 35. Delhi (North), 36. Delhi (South), 37. Delhi (West), 38. Dewas, 39. Dhanbad, 40. Dhar, 41. Durgapur, 42. Ernakulam, 43. Erode, 44. Faridabad, 45. Gandhidham, 46. Gandhinagar, 47. Ghaziabad, 48. Gorakhpur, 49. Guntur-Amaravati, 50. Gurugram, 51. Guwahati, 52. Gwalior, 53. Hisar, 54. Hooghly, 55. Howrah, 56. Hubli-Dharwad, 57. Hyderabad, 58. Imphal, 59. Indore, 60. Jabalpur, 61. Jaipur, 62. Jalandhar, 63. Jalgaon, 64. Jammu, 65. Jamnagar, 66. Jamshedpur, 67. Jhansi, 68. Jhunjhunu, 69. Jodhpur, 70. Kanchipuram, 71. Kanpur, 72. Kannur, 73. Karnal, 74. Katni, 75. Kolhapur, 76. Kolkata (North), 77. Kolkata (South), 78. Kollam, 79. Kota, 80. Kottayam, 81. Kozhikode, 82. Latur, 83. Lucknow, 84. Ludhiana, 85. Madurai, 86. Mangaluru, 87. Mathura, 88. Meerut, 89. Moradabad, 90. Mumbai (CG), 91. Mumbai (GTK), 92. Mumbai (JOG), 93. Muzaffarnagar, 94. Mysuru, 95. Nagpur, 96. Nanded, 97. Nashik, 98. Navi Mumbai, 99. Nellore, 100. Noida, 101. Palakkad, 102. Pali, 103. Panaji, 104. Panipat, 105. Patiala, 106. Patna, 107. Pimpri-Chinchwad, 108. Port Blair, 109. Prayagraj, 110. Puducherry, 111. Pune, 112. Raigad, 113. Raipur, 114. Rajkot, 115. Ranchi, 116. Ratlam, 117. Rewari, 118. Rohtak, 119. Rourkela, 120. Sagar, 121. Salem, 122. Sambalpur, 123. Satara, 124. Shimla, 125. Sikar, 126. Siliguri, 127. Sirsi, 128. Solapur, 129. Sonapat, 130. Srinagar, 131. Surat, 132. Surendranagar, 133. Thane, 134. Thiruvananthapuram, 135. Thrissur, 136. Tiruchirapalli, 137. Tirunelveli, 138. Tiruppur, 139. Tumkur, 140. Udaipur, 141. Udupi, 142. Ujjain, 143. Vadodara, 144. Valsad, 145. Vapi, 146. Varanasi, 147. Vijayawada, 148. Visakhapatnam, 149. Yamuna Nagar and 150. Overseas Centre — Dubai.

NOTES:

1. *Bhagalpur (Bihar), Bokaro (Jharkhand) and Karnal (Haryana) are on Experimental Basis.*
2. *Bhiwani (Haryana), Nellore (Andhra Pradesh), Kannur (Kerala), Kollam (Kerala), Sirsi (Karnataka), Udupi (Karnataka), Erode (Tamil Nadu), Kanchipuram (Tamil Nadu), Tiruppur (Tamil Nadu), Valsad (Gujrat), Dewas (Madhya Pradesh), Dhar (Madhya Pradesh), Katni (Madhya Pradesh), Ratlam (Madhya Pradesh), Chandrapur (Maharashtra), Raigad (Maharashtra), are on ad-hoc basis in view of COVID-19 pandemic.*
3. *The Institute reserves the right to withdraw any centre at any stage without assigning any reason.*
4. *Please note that no request for change of examination venue will be entertained in respect of a particular city, where multiple examination venues exist.*

3. GRANT OF FACILITY OF SCRIBE AND/OR EXTRA TIME TO PHYSICALLY DISABLED/CHALLENGED CANDIDATES IN COMPUTER BASED EXAMINATION – DECEMBER, 2020

Any Physically Challenged/Disabled Student having a minimum of 40% physical disability or deformity of permanent nature and who wishes to seek writer's help and/or extra time for the purpose of appearing in Company Secretaries Examination is requested to submit a separate application duly filled in own handwriting in the prescribed format as specified below in addition to submitting his/her online enrolment application for appearing in the examination together with the attested copies of following documents:

- (i) Disability Certificate issued by the Medical Board/doctor of not below the rank of Civil Surgeon/ Medical Superintendent of a Central or State Govt. Hospital /Medical College, certifying the nature (permanent or temporary) and percentage of disability and its duration affecting his/her ability and/or the normal physical functions.
- (ii) Letter of permission issued, if any, by Sr. Secondary Board/ University in 10th, 10+2 or degree examinations in which candidate had appeared.
- (iii) Permission granted by other reputed professional Institutes/examining bodies such as – UPSC, SSC, State Public Service Commission, *etc.*, allowing such assistance of a Scribe and/or Extra-time in the earlier examinations.
- (iv) Full size latest photograph.
- (v) Any other document(s) in support of request for grant of the facility of writer and/or extra time.

Physically disabled candidates who had been granted facility of writer's help/extra time in the previous CS examination(s) and wish to avail of such concession or assistance for writing the ensuing examination are required to apply again for each session of examination giving reference of communication allowing such facility granted in the past. In such cases, candidates are not required to submit the attested copies of above stated documents and full size photograph.

It is clarified that in case of injuries of disablement of temporary nature such as fracture in the arm, forearm or dislocation of shoulder, elbow, wrist or any other illness, the candidates are not eligible to seek any concession or assistance of writer and/or extra time.

The duly filled in application on the prescribed form alongwith the supporting documents, if any, should be sent to the Institute at the address given below at least 45 days in advance from the date of commencement of examination:

The Joint Secretary
Directorate of Examinations
The Institute of Company Secretaries of India
'ICSI House', C-37, Sector-62, Institutional Area
Noida – 201 309 (U.P.)

Communication regarding grant of writer's help and/or extra time for writing the examinations is normally sent to the respective candidates 5-8 days before the commencement of each session of examination after the issue of Admit Cards/Roll Number.

For quick disposal, the application for grant of writer's help and/or extra time should not be clubbed with any other query or correspondence.

The prescribed applications form for availing the facility of writer's help and/or grant of extra time can be downloaded from the website of the Institute: www.icsi.edu at the URL given below:

https://www.icsi.edu/webmodules/scribe_form.pdf

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