

CS Foundation Course

(e-bulletin for Foundation Programme Students)



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

MAY 2020



Message from the President

उद्धरेदात्मनात्मानं नात्मानमवसादयेत् ।
आत्मैव ह्यात्मनो बन्धुरात्मैव रिपुरात्मनः ॥

(One should raise oneself through the self, and never lower oneself; oneself alone is one's friend and oneself alone is one's enemy.)

Dear Students,

Sourced from the Shrimad Bhagwad Gita, the above shloka fits perfectly with the ongoing situations. The times facing the nation and the globe has witnessed all of us standing together in dealing with a pandemic which has spread itself globally, induced a lockdown, and impacted the economic standing and structures of the nations as well. India on the other hand, is also dealing with other natural calamities in various parts of the nation. It is both natural and human to feel dampening of spirits in such scenarios and surroundings.

But that said, as Professionals and as future Governance Professionals, the onus is on each one of us to keep our morale high and our focus on our goals well intact; an aspect which is very well conveyed and propagated through the words of this shloka.

And I believe it is thought, that has been one of the biggest motivation factors for the Government of India under the leadership of our Hon'ble Prime Minister has devised a dedicated plan of action to make an 'Aatmanirbhar Bharat'. An Aatmanirbhar Bharat, a self-reliant India and a strong and resilient nation.

The package which has been diversely spread across all sectors, areas and aspects of the economy and is expected to bring about a sweeping change in the dynamics of the Economy. While reducing the dependency on other nations, the focus is majorly to build far greater resilience in the Indian scenario, one which can strengthen our foundation to become a global super power. And with these reforms in place, India shall be leading its way towards attainment, progress and growth with global recognition as one of fastest growing and powering nation of contemporary era.

Needless to say, where revival of the economy aims at furthering the prospects of inclusive growth for India, strategic governance and hassle-free compliances are writing the page for their triumph and accomplishment as a whole. It is for this 'strategic governance' and hassle free compliance, that the role of Company Secretaries is worthy of credit and is commended by Regulatory Authorities for fostering a conducive ecosystem of growth and development of economy of all tiers at length and breadth.

Given the situations at hand, Company Secretaries with their professional excellence would surely lead the economy in a successful venture ensuring policy, governance, transparency and uprightness. In the spirit of 'Nation First', it is also required that we as professionals gear up and advance our understanding with the mechanism of these specialized laws and reforms in advancing our economy, supporting our government and in helping our fellow citizens.

And with all these factors in place, the onus is on your shoulders as students of this Institution, as future Company Secretaries, and as Governance Professionals in making to understand and realize your true responsibilities; hone your skills, update your knowledge and spread your wings beyond conventional boundaries. As an Institute dedicated towards the continuous capacity building of its members and students, I feel heartened to share that the ICSI had recently launched two initiatives – one to strengthen your knowledge base and the second to hone your skillset.

The **ICSI-e-Vidhya Vahini** free Online Crash Course for the Students enrolled for the CS Examinations – June, 2020 and the **5 days Online Professional Skill development Training Programme** for the CS students encompassing all aspects of practical training are both an attempt to make good the time of lockdown and polish students to equip them with the right acumen to serve the profession and our nation. We expect you to utilize these opportunities fully and put in every effort towards learning new skills. For as Carol Dweck says, "Love challenges, be intrigued by mistakes, enjoy effort and keep on learning".

And last but not the least, Stay Home, Stay Safe !

(CS Ashish Garg)

President

The Institute of Company Secretaries of India

Academic Guidance

COMPREHENDING LIQUIDITY ADJUSTMENT FACILITY AND MARGINAL STANDING FACILITY*

Introduction

A Liquidity Adjustment Facility (LAF) is a tool used in monetary policy, mainly by the Reserve Bank of India (RBI), which enables banks to borrow money through repurchase agreements (repoSsals) or banks to lend to the RBI using reverse repo contracts. This arrangement manages liquidity pressures and ensures basic financial-market stability.

Facilities for liquidity adjustment are used to help banks overcome any short-term cash shortages during periods of economic uncertainty or any other stress caused by circumstances beyond their control. Different banks use eligible securities as collateral through a repo agreement and utilize the funds to ease their short-term requirements, thus remaining constant.

The facilities are introduced on a daily basis as banks and other financial institutions make sure they have sufficient capital on the overnight market. The transaction of liquidity adjustment facilities takes place at a set time of the day, through an auction. A company that wants to raise capital to accomplish a shortfall is engaged in repo agreements, while one with excess capital is doing the opposite – executing a reverse repo agreement.

The RBI may use the facility for adjusting liquidity to manage high levels of inflation. It does this by raising the repo rate, which increases the cost of debt servicing. This, in turn, reduces the supply of investment and money within the economy of India. Alternatively, if the RBI tries to boost the economy after a period of slow economic growth, the repo rate can be lowered to encourage businesses to borrow, thus increasing the supply of money. For instance, analysts predict RBI to cut the repo rate in April 2019 by 25 basis points due to weak economic activity, low inflation and slower global growth.

Liquidity Adjustment Facility: As part of the financial sector reforms in 1998 the Committee on Banking Sector Reforms (Narasimham Committee II), Liquidity Adjustment Facility (LAF) was introduced under which the Reserve Bank would conduct auctions periodically, if not necessarily daily. The Reserve Bank could reset its Repo and Reverse Repo rates which would in a sense provide a reasonable corridor for the call money market. At present, daily LAF operations are being conducted on overnight basis, in addition to term repo auctions.

Repurchase Agreement (Repo)

Repo rate is the rate at which the central bank of a country (Reserve Bank of India in case of India) lends money to commercial banks in the event of any shortfall of funds. Repo rate is used by monetary authorities to control inflation. In the event of inflation, central banks increase repo rate as this acts as a disincentive for banks to borrow from the central bank. This ultimately reduces the money supply in the economy and thus helps in arresting inflation.

*Dr. Akinchan Buddhodev Sinha, Assistant Director, ICSI.

The views expressed are personal views of the author and do not necessarily reflect those of the Institute.

Reverse Repo Rate

Reverse repo rate is the rate at which the central bank of a country (Reserve Bank of India in case of India) borrows money from commercial banks within the country. It is a monetary policy instrument that can be used to control the money supply in the country.

An increase in the reverse repo rate will decrease the money supply and vice-versa, other things remaining constant. An increase in reverse repo rate means that commercial banks will get more incentives to park their funds with the RBI, thereby decreasing the supply of money in the market.

Comparison between Repo Rate and Reverse Repo Rate

Comparison Criteria	Repo Rate	Reverse Repo Rate
Lender and Borrower	Lender – RBI, Borrower – Commercial Banks.	Lender – Commercial Banks, Borrower – RBI.
Borrower's Objective	To manage short term deficiency of funds	To reduce overall supply of money in the economy
Rate of Interest	Higher than reverse repo rate	Lower than repo rate
Interest Charge Applicable to	Repurchase Agreement	Reverse Repurchase Agreement
Mechanism of Operation	Commercial banks get funds from RBI using government bonds as collateral.	Commercial banks deposit their excess funds with RBI and receive interest from the deposit.
Impact of Higher Rate	Cost of funds increases for commercial banks, hence loans become more expensive.	Money supply in the economy decreases as commercial banks park more surplus funds with RBI.
Impact of Lower Rate	Cost of funds is lower for commercial banks leading to reduced interest rates on loans.	Money supply in the economy increases as banks lend more and reduce their deposits with RBI.

Historical Repo Rate vs. Reverse Repo Rate Comparison and its Analysis

The following are the historic repo rate vs. reverse repo rate trend in India for the last 5 years:

Date	Repo Rate (%)	Reverse Repo Rate (%)
6 February 2020	5.15	4.90
10 October 2019	5.15	4.90
7 August 2019	5.40	5.15
6 June 2019	5.75	5.50
4 April 2019	6.00	5.75

7 February 2019	6.25	6.00
1 August 2018	6.50	6.25
6 June 2018	6.25	6.00
2 August 2017	6.00	5.75
6 April 2017	6.25	6.00
4 October 2016	6.25	5.75
5 April 2016	6.50	6.00
29 September 2015	6.75	5.75
2 June 2015	7.25	6.25
4 March 2015	7.50	6.50
15 January 2015	7.75	6.75
28 January 2014	8.00	7.00

It would be interesting to observe whether repo or reverse repo rate has deviated more in the last five years and in view of this, the univariate statistical tool, i.e. standard deviation and coefficient of variation has been applied on the aforesaid data.

Date	Repo Rate (%)	Reverse Repo Rate (%)
6 February 2020	5.15	4.90
10 October 2019	5.15	4.90
7 August 2019	5.40	5.15
6 June 2019	5.75	5.50
4 April 2019	6.00	5.75
7 February 2019	6.25	6.00
1 August 2018	6.50	6.25
6 June 2018	6.25	6.00
2 August 2017	6.00	5.75
6 April 2017	6.25	6.00
4 October 2016	6.25	5.75

5 April 2016	6.50	6.00
29 September 2015	6.75	5.75
2 June 2015	7.25	6.25
4 March 2015	7.50	6.50
15 January 2015	7.75	6.75
28 January 2014	8.00	7.00
Mean (\bar{x})	6.4	5.9
Standard Deviation (σ)	0.84	0.58

Coefficient of Variation (CV) = Standard Deviation / Mean = σ / \bar{x}

Coefficient of Variation (CV) of Repo Rate = $0.84 / 6.4 \times 100 = 13.13\%$

Coefficient of Variation (CV) of Reverse Repo Rate = $0.58 / 5.9 \times 100 = 9.8\%$

Thus, it may be observed that both standard deviation and coefficient of variation is high in the case of Repo Rate, meaning thereby that the variability in Repo Rate in the last five years has been higher than the Reverse Repo Rate. On the contrary, a lower coefficient of variation in Reverse Repo Rate signifies less variability, i.e. it has not changed with higher basis points in the last five years as compared to the Repo Rate.

It also implies that while lending to banks, the Reserve Bank of India has changed the Repo Rates with higher basis points in view of the inflation prevailing during the above mentioned period. Further, it also shows that rates at which the Reserve Bank of India has borrowed funds from the banks, i.e. Reverse Repo Rate during the five years does not register a big marginal change.

Marginal Standing Facility

Marginal Standing Facility (MSF) is a window for banks to borrow from the Reserve Bank of India in an emergency situation when inter-bank liquidity dries up completely. Banks borrow from the central bank by pledging government securities at a rate higher than the repo rate under liquidity adjustment facility or LAF in short. The MSF rate is pegged 100 basis points or a percentage point above the repo rate.

Difference between Repo Rate and Marginal Standing Facility

<i>Repo Rate</i>	<i>Marginal Standing Facility</i>
Available to commercial banks.	Available to scheduled banks.
Used to meet short-term liquidity needs.	Used to meet overnight liquidity requirements.
Government securities kept as collateral cannot be from SLR quota.	Government securities kept as collateral can be from SLR quota.
Government securities and sold and repurchased later on.	Government securities are not sold and only kept as collateral.

Conclusion

Liquidity Adjustment Facility and Marginal Standing Facility are both effective financial measures in managing inflation and inter-bank liquidity scenarios respectively. Whenever there is need to inject liquidity in the economy or there is a situation of liquidity drying up then in order to accelerate the pace of economic growth or reviving the economy, the Reserve Bank of India may reduce repo rates and marginal standing facility. On the contrary, if inflation rates are rising or there is surplus liquidity in the economy, then reverse repo rate may be used. Thus, both the financial tools holds tremendous significance for controlling the credit and money supply in Indian economy.

References:

1. <https://cleartax.in/g/terms/liquidity-adjustment-facility>
2. <https://economictimes.indiatimes.com/definition/Repo-rate>
3. <https://www.paisabazaar.com/rbi/repo-rate-and-reverse-repo-rate/>
4. <https://economictimes.indiatimes.com/definition/reverse-repo-rate#:~:text=Definition%20of%20'Reverse%20Repo%20Rate,money%20supply%20in%20the%20country.>
5. <https://newsroom24x7.com/liquidity-operations-by-rbi/>
6. [https://economictimes.indiatimes.com/definition/marginal-standing-facility#:~:text=Definition%3A%20Marginal%20standing%20facility%20\(MSF,bank%20liquidity%20dries%20up%20completely.&text=Under%20MSF%2C%20banks%20can%20borrow,and%20time%20liabilities%20\(NDTL\).](https://economictimes.indiatimes.com/definition/marginal-standing-facility#:~:text=Definition%3A%20Marginal%20standing%20facility%20(MSF,bank%20liquidity%20dries%20up%20completely.&text=Under%20MSF%2C%20banks%20can%20borrow,and%20time%20liabilities%20(NDTL).)
7. <https://upscvidya.blogspot.com/2019/09/laf-and-msf.html>

Student Services

IMPORTANT INFORMATION FOR THE STUDENTS OF THE CS FOUNDATION PROGRAMME

SOCIAL MEDIA PLATFORM FOR COMMUNICATING WITH THE INSTITUTE

UPDATES /NOTIFICATIONS FROM THE INSTITUTE ARE NOW AVAILABLE ON SOCIAL NETWORKING SITES

Students can now visit the webpage of the Institute on the following Social networking sites to get details regarding various notifications and updates of the Institute.

1. Facebook 
2. Twitter 
3. Instagram 
4. LinkedIn 

Click on appropriate links on home page of ICSI website to get access to these webpages.

https://twitter.com/icsi_cs

<https://www.facebook.com/ICSI>

https://www.instagram.com/cs_icsi/

<https://www.linkedin.com/in/theicsi/>

Cut-Off Dates for the year 2020

Please visit https://www.icsi.edu/media/webmodules/CUT_off.pdf



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ATTENTION STUDENTS !

RELAXATION FOR COMPLYING WITH THE REQUIREMENT OF PRE-EXAMINATION TEST AND ONE DAY ORIENTATION PROGRAMME FOR ENROLLMENT TO JUNE, 2020 SESSION OF CS EXAMINATIONS (WHICH IS SCHEDULED TO BE HELD IN JULY 2020)

As per the guidelines, for enrollment to June, 2020 Session of CS Examinations, the students are required to comply with the following requirements :

- a) Pre-Examination Test
(applicable for students of Executive and Professional Programme under 2017 New Syllabus)
- b) One Day Orientation Programme
(applicable for students of Foundation and Executive Programme registered on or after 1st June, 2019)

In view of the difficulties faced by the students due to Corona Virus outbreak, it was decided to temporarily relax the conditions pertaining to Pre-Examination Test and One Day Orientation Programme and the students were allowed to comply with the said requirement (both conditions) latest by 17:00 Hours, on 31st May, 2020.

In view the prevailing situation, Institute has decided to further relax the above cut-off date till 31st August 2020.

Please note that this relaxation shall only be applicable for June, 2020 exam session (which is scheduled to be held in July 2020) without creating any precedent for future.

All concerned students may take a note of it.

(CS Asish Mohan)
Secretary

01.06.2020

REGISTRATION

1. VALIDITY OF CS FOUNDATION PROGRAMME ADMISSION

Foundation Programme Registration is normally valid for a period of three years from the date of registration or till student passes the CS Foundation Programme examination of the Institute whichever is earlier subject to the Regulation of the Institute, as in force from time to time. Further, New Admissions to the Foundation Programme of CS Course stands discontinued from 3rd February 2020.

(Note : Existing Foundation Programme Students shall be allowed to appear in the Foundation Programme Examinations till expiry of the validity of their registrations. Such students, after passing the Foundation Programme Examinations, may register for Executive Programme as per existing process.)

2. REGISTRATION FOR CS EXECUTIVE PROGRAMME

In order to become eligible for registration as a student of Executive Programme, an applicant, who is an Indian National, shall apply in the appropriate form, along with the student registration fee, annual subscription, if applicable, education fee and such other fees, as may be determined by the Council and shall also produce proof to the satisfaction of the Council that he,-

- (i) has passed Senior Secondary Examination (10+2 system) conducted by an examining body constituted by law in India or an examination recognised by the Central Government or State Government or equivalent thereto for the purposes of admission to Bachelor's degree course and has complied with such requirements as may be determined by the Council; and
- (ii) has passed Company Secretary Executive Entrance Test (CSEET) conducted by the Institute in such manner, mode and eligibility as may be determined by the Council or any other test or examination recognised or equivalent thereto or exempted therefrom by the Council:

Provided that from the date of the introduction of the Company Secretary Executive Entrance Test under these regulations, all the students of Foundation Programme having valid registrations immediately before the date of introduction of the Company Secretary Executive Entrance Test, may be given such relaxation for number of attempts in the Foundation Programme Examination or allowed to appear in the Company Secretary Executive Entrance Test as may be determined by the Council:

Provided further that the number of attempt or relaxation in the Foundation Programme Examination shall in no case be beyond the date of expiry of his registration.

CS Executive Entrance Test (CSEET) is being introduced which will be a mandatory qualifying test for all categories of students for registration to Executive Programme except a few exempted categories. Graduates / Post graduates, who were hitherto eligible to seek registration directly to Executive Programme, will also have to qualify the CSEET to become eligible for registration to Executive Programme.

The following categories of students shall be exempted from qualifying CSEET and can seek registration directly to Executive Programme :

- a) CS Foundation Programme passed students Exemption Fee - Nil
- b) ICAI (The Institute of Chartered Accountants of India) Final Course passed students- Exemption Fee : Rs. 5000/-
- c) ICAI (The Institute of Cost Accountants of India) Final Course passed students - Exemption Fee: Rs. 5000/

3. More details are available at <https://www.icsi.edu/cseet/>

PROCEDURAL COMPLIANCE

1. CHANGE OF ADDRESS/CREATION OF PASSWORD

Students are advised to update their addresses instantly through online services option at www.icsi.edu. Their Registration Number shall be their user Id. Students can also reset their password anytime. The process is given below.

Process 1:

Manual for Change of Mobile number, Email Id, Address and resetting password

Step 1: Log in with valid credentials at <https://smash.icsi.in/scripts/login.aspx>

Step 2: Change Mobile Number and Email address



Step 3:

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Statutory body under an Act of Parliament

Welcome: 31 Home Logout

HOME MODULE + PROFILE + LOGOUT

Change Communication Details

Current Mobile Number 917777777777

Update New Mobile Number 91

Current Email Address abc@gmail.com

Update New Email Address

Save

Enter your new mobile number

Enter your new email address

After Updating Communication detail, click on "Save" button

Process 2: Process to change correspondence /permanent address

Step 1: After Log in

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HOME MODULE + **PROFILE -** LOGOUT

Welcome To SMA

- CHANGE PASSWORD
- BASIC INFORMATION
- DOCUMENT DETAILS
- EDUCATION DETAILS
- CHANGE ADDRESS**
- CHANGE COMMUNICATION DETAILS
- CHANGE PHOTO/SIGNATURE

1st Click

2nd Click

Step 2: To change Correspondence address

HOME MODULE + PROFILE + LOGOUT

Change Address

Search Criteria

Address Type

Search Result

Total Records: 2 Page Size 20

SELECT	ADDRESS TYPE	FULL ADDRESS	PIN CODE
<input checked="" type="checkbox"/>	Correspondence Address	D-49, Anand Apartments, D 49, Anand apartments, 50 LB road, Thiruvanniyur	600041
<input type="checkbox"/>	Permanent Address	D-49, Anand Apartments, D 49, Anand apartments, 50 LB road, Thiruvanniyur	600041

1st Click

2nd Click

Step 3:

Change Address

Country *

State/Province *

District *

City *

Address Line 1 *

Address Line 2

Address Line 3

Postal Code *

After Updating new address, click on "Save" button.

Note: Same process will be for changing permanent address.

Change/Reset Password

Step 1: Log in with valid credentials on smash.icsi.in

Step 2: Click on Profile > Change Password



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HOME MASTERS + MODULE + REPORTS + **PROFILE -** LOGOUT

Dashboard for ICSI

CHANGE PASSWORD



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Change Password

Old Password*	<input type="password"/>	
New Password*	<input type="password"/>	(Minimum 8 Characters)
Confirm Password*	<input type="password"/>	(Minimum 8 Characters)
	<input type="button" value="Submit"/>	<input type="button" value="Reset"/>

* Password need at least one Uppercase.
 * Password need at least one Lowercase.
 * Password need at least one Special Characters @ # ` ~ ! % ^ \$ & * () + - _ .
 * Password need at least one Number.

2. STUDENT IDENTITY CARD

Identity Card can be downloaded after logging into the Student Portal at www.icsi.edu. After downloading the Identity card, students are compulsorily required to get it attested by any of the following authorities with his/her seal carrying name, professional membership No., designation and complete official address:

1. Member of the Institute, with ACS/FCS No.
2. Gazetted Officer of the Central or State Government.
3. Manager of a Nationalized Bank.
4. Principal of a recognized School/College.
5. Officer of ICSI.

Unattested Identity Cards are not valid and the students are advised to carry duly attested Identity Card for various services during their visits to the offices of the Institute, Examination Centres, etc.

3. REGULARISATION OF FOUNDATION PROGRAMME ADMISSION

Students provisionally admitted to the Foundation Programme are advised to upload the scanned copies of their Senior Secondary Marksheet/Pass Certificates for regularizing their admission at their online account at www.icsi.edu. Students, who have already uploaded/submitted their Senior Secondary Examination Marksheets/Pass Certificate and have not received any confirmation with regard to approval of their admission, must contact the Institute immediately either through online grievance Redressal module of the Institute quoting the following particulars:

Name

Details of Fee paid

Admission No.

Email Address

Complete Postal Address with Pincode

4. CANCELLATION OF PROVISIONAL ADMISSION

Provisional admission of the students, who fail to submit/upload the requisite proof of having passed the Senior Secondary (10+2) examinations within the stipulated time period of six months, shall stand cancelled and no refund of fee will be made.

5. DEDUCTION OF 30% OF THE TOTAL FEE REMITTED BY THE APPLICANT IN RESPECT OF REGISTRATIONS LYING PENDING FOR MORE THAN A YEAR

The Institute has decided to reject the applications of such students who do not submit the documents within one year after their registration in Foundation and Executive programme by deducting 30% of the fee remitted by them towards administrative charges after expiry of one year. Therefore it is advised that all such students may complete all formalities to approve the registration in the stipulated time period failing which their registration applications would be rejected.

IMPORTANT ALERTS FOR STUDENTS

1. CHARTERED SECRETARY JOURNAL

The “Chartered Secretary” Journal is published by the ICSI, with a view to ensure continuous up-gradation of the knowledge of the Members. The Journal is equally important for the students of the Institute. Students who are interested to purchase the journal can subscribe for the same by remitting the nominal subscription fees of Rs. 500/- per annum. Students can either subscribe for the Journal at the time of registration in each stage of CS Course or separately through our Chartered Secretary division.

2. Details Regarding conduct of Class Room Teaching Centres at Regional Councils/Chapters

Number of Class Room Teaching Centres at Regional Councils/Chapters

Pre-exam test is exempted for students who undergo Classes at Regional and Chapter offices (Subject to the condition)

Visit: <https://www.icsi.edu/media/webmodules/websiteClassroom.pdf>

Classroom Teaching Guidelines :

https://www.icsi.edu/media/webmodules/04032020_Class_Room_Teaching_Guidelines_including_CSEET.pdf

“Join CSEET classes at ICSI Regional/Chapter Offices”

Visit:

https://www.icsi.edu/media/webmodules/Schedule_of_Classes_for_1st_CSEET_Test_to_be_held_in_the_month_of_May_2020.pdf

**For any clarification/Assistance/Guidance you may mail to r.bhandari@icsi.edu

3. Study Centres

The objective of the Study Centre Scheme is to break the distance barrier at the end of students for availing the services from the institute. Under the Scheme, Study Centers are opened in cities /areas, wherein the Institute's Offices are not in existence. Apart from providing basic services, the Study Centres also impart coaching to the students of various stages.

The details of study centres are available at the link https://www.icsi.edu/media/webmodules/Study_Centre.pdf

4. Important Information for the Students of the CS Foundation Programme Study Material

All registered students who have uploaded their documents successfully and their application has been approved by the Institute are supplied with the set of study material. Those who have not received Study material, are therefore, advised to send their request /query through Grievance Solutions Cell or they can also download the study material from the website of the Institute at academic corner option. Details of submitting request through grievance solutions cell is given under the head “ICSI Grievance Solutions Cell”

5. Self Study

The Institute provides a set of study materials to all the students of Foundation Program for self-study purpose. Students have the option to study the subjects of their own and appear in the next examination of the institute for which they are eligible or else they can get themselves enrolled at Class Room Teaching Centers of the Institute for coaching. Classes are conducted by most of the Regional/Chapter offices of the Institute located across the country.

6. Fee Schedule

For fees details, students are advised to click on the following link

[*https://www.icsi.edu/media/webmodules/student/InfoBrochure_CSFndExePrgm.pdf*](https://www.icsi.edu/media/webmodules/student/InfoBrochure_CSFndExePrgm.pdf)

ICSI- e-VIDHYA VAHINI

FREE ONLINE CRASH COURSE BY ICSI FOR STUDENTS APPEARING IN JUNE 2020 EXAMINATION

From 18th May 2020 onwards

Join free Crash Course by ICSI for the students of ICSI enrolled for June 2020 examination.

To join the free online Crash Course, click on the link https://www.youtube.com/channel/UC27UBWEV1QSu6IO6_6RoyRA

Schedule of classes-

Foundation : From 10th June 2020 to 2nd July 2020- 11.30 a.m to 1:30 p.m

Executive- From 18th May 2020 to 2nd July 2020- 2.00 p.m to 5.00 p.m

Professional- From 18th May 2020 to 2nd July 2020- 8.00 a.m to 11.00 a.m

For more details, Please check the flyer.

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Free Online Crash Course
 For the Students enrolled for CS Examination June, 2020
 (Foundation, Executive and Professional Programme)
From 18th May 2020 onwards
 Duration: One Week for each Subject

- Renowned Faculties
- Special focus on examination
- Coverage of important topics
- Free for all students enrolled for CS Examination June, 2020

COURSE DELIVERY: • Online Mode • Video recordings also available at ICSI e-learning portal for all. Log on to <https://elearning.icsi.in>

Link and schedule of online Crash Course will be shared at the email address of the students enrolled for CS Examination June, 2020.

VISION "To be a global leader in promoting good corporate governance"
 सत्यं वद। धर्मं चर।
 ICSI Motto speak the truth, abide by the law
 MISSION "To develop high calibre professionals, nurturing good corporate governance"

Connect with ICSI | www.icsi.edu | [f](https://www.facebook.com/icsi) [i](https://www.instagram.com/icsi) [in](https://www.linkedin.com/company/icsi) [yt](https://www.youtube.com/channel/UC27UBWEV1QSu6IO6_6RoyRA) | Online Helpdesk : <http://support.icsi.edu>

CS Ashish Garg
President. The ICSI

CS Nagendra D.Rao
Vice-President, The ICSI

“शहीद की बेटी” (Martyr's Daughter)

Dear Students,

It is indeed an honour to be a part of an Institute which has attained institutional excellence and is a torch bearer for the cause of Good Corporate Governance.

As part of social responsibility and in alignment towards the initiatives of Government of India the scheme “Shaheed Ki Beti” was launched during the Golden Jubilee ceremony and the Institute got the privilege to confer the first certificate under this scheme to the Prime Minister of India, Sh. Narendra Modi on 4th October 2017.

Under 'Shaheed Ki Beti' scheme, the Institute is providing financial support to the girl child of martyrs for her higher education.

A separate fund has been created and the amount accumulated under the Fund “Shaheed ki Beti” is donated to the concerned wing of Ministry of Defence. Institute has already donated Rs. 15 lac under the scheme in the recent past.

The Institute acknowledges the contribution of the stakeholders who are generously donating towards the “Shaheed Ki Beti” initiative of the Institute on their Birthdays or otherwise.

Shaheed Ki Beti scheme has given us an opportunity to support our courageous martyred soldiers and their bereaved families. Through this unique scheme, Institute will definitely bring a radical change in the life of families of the valiant martyrs who have laid their lives while upholding the sovereignty and integrity of the country.

We request all other members and students of ICSI to come forward and contribute for this noble initiative.

The amount can be transferred online as per details given below.

National Electronic Fund Transfer (NEFT) Mandate Form	
(Mandate for Receiving Payment Through NEFT/RTGS)	
Vendor Name	THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
Address of Vendor	C-36-37, ICSI HOUSE, INSTITUTIONAL AREA, SECTOR 62 NOIDA UP 201309
Permanent Account Number (PAN)	AAATT1103F
Particulars of Bank Account	
A. Name of Bank	Indian Bank
B. Name of Branch	Sector 61
C. Address	D-211/2 SECTOR 61 NOIDA 201301
D. City Name	NOIDA
E. IFSC Code (11 digits)	IDIB000N108
F. 9 digit MICR Code appearing on the Cheque Book	110019035
G. Type of Account (10/11/13)	SAVINGS (10)
H Account No.	706959465

Our small gesture can bring smile to the faces of many bereaved families

Team ICSI.

Attention Students !!

Guidelines for Concession in Fee for Registration to CS Course to the Widows and Wards of Martyrs, Permanent Disability cases, Serving / Retired Personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces

The sacrifice of the personnel of Indian Armed forces and para military forces for maintaining the security and sovereignty of the country is commendable.

In a humble endeavor of the Institute in recognizing the contribution of the serving and retired personnel and as a goodwill gesture to the families of martyrs, the Institute has decided to grant the following concessions for registration to the CS Course :

- 1. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the wards and widows of martyrs of Indian Army, Indian Air Force, Indian Navy and all para military forces**
- 2. 100% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to the personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces with permanent disability as a result of participating in act of war and other missions.**
- 3. 50% concession in full Fee payable at the time of Registration to various Stages of CS Course and Examination Fee to all In Service/ Retired personnel of Indian Army, Indian Air Force, Indian Navy and all para military forces.**

All other fee payable by the aforesaid category of students shall be as per the rates applicable to the general category students.

These guidelines shall be applicable effective from 1st April, 2019.



THE INSTITUTE OF Company Secretaries of India

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE

Statutory body under an Act of Parliament

(Under the jurisdiction of Ministry of Corporate Affairs)

**Join Class Room Teaching Centers at the Regional /Chapter Offices & Study Centres
of The ICSI and excel in June-2020 Examination**

**Pre-exam test is exempted for Class Room Teaching Students
(Conditions apply)**

Dear Student,

As you are aware, the CS Course allows the flexibility of undergoing professional education as per the convenience of the students through distance learning mode.

However, keeping in view the requests of the students, the Institute has been arranging Class Room Teaching facility at its Regional Offices and many of the Chapter Offices and Study Centres. A list of Offices presently providing the class room teaching facility may be seen at the following link of the Institute's website:

<https://www.icsi.edu/student/class-room-teaching/>

We recommend the students of the Institute to join the classes conducted by the Regional & Chapter Offices and Study Centres for quality education at nominal fee. The Regional Chapter offices will soon commence classes for June 2020 session of examination. Kindly contact your nearest Regional/Chapter Office/ Study Centre. The contact details are available at the following link.

https://www.icsi.edu/media/webmodules/Class_room.pdf

Besides regular classes, Institute is also conducting demo classes, mock tests, revision classes, classes on individual subjects which help students in preparing for the main examination.

The Coaching Classes are organized throughout the year corresponding with each session of CS Examination held in June and December every year.

As you are aware, Pre-Examination Test is compulsory for all students of Executive and Professional Programme under new syllabus. The students undergoing the Class Room

Teaching and pass the requisite tests forming part of the coaching are exempted from appearing in the Pre-Exam Test.

The standard procedure for joining the coaching classes at the Regional / Chapter Offices is as under:

Step-1	Contact the nearest Regional / Chapter Office of the Institute from the list given at the link https://www.icsi.edu/media/webmodules/Class_room.pdf
Step-2	Ascertain the Date of Commencement of Coaching Class and the timings of the classes
Step-3	Enquire about the availability Demo Classes and if available attend the same as per the schedule
Step-3	Remit the applicable fees at the Regional/ Chapter Office
Step-4	Attend the Coaching Classes as per the schedule and appear in the CS Main examinations

The Institute shall be able to commence Class Room Teaching facility at the remaining Chapter Offices also subject to the participation of students.

Further, we feel elated to inform that the students who are undergoing classes at Class Room Teaching Centres of the Institute at various Regional/Chapter offices are exceling in CS examination also. We congratulate all such students of Class Room teaching centres of ICSI who have secured all India rank in Foundation Programme in June 2019 examination session.

AIR 5
Ms. Nishi Mihirbhai Shai
CS Foundation
Ahemdabad (GJ)

AIR 7
Susmita Power
CS Foundation
Kolhapur (MH)

AIR 9
Marissa anne Sum
CS Foundation
Kolkata (EIRO)

AIR 10
Sommya Sharma
CS Foundation
Kolkata (EIRO)

AIR 11
Sonali Biyani
CS Foundation
Kolhapur (MH)

AIR 22
Mr. Hraday Jalwal
CS Foundation
Ahemdabad(GJ)

AIR 25
SYEDA MEHWISH WASTI
CS Foundation
Kolkata (EIRO)

HURRY UP!!

Join Classes at the Regional/Chapter Offices and Study Centres of The Institute Of Company Secretaries Of India

TO GET BEST RESULTS IN THE CS EXAMINATION AND TO LEARN NEW EDUCATIONAL TECHNIQUES, JOIN CLASS ROOM TEACHING CENTRES OF THE INSTITUTE OF COMPANY SECRETARIES OF INDIA.

To join Classes, please go through the contact details of Regional/ Chapter Offices of the Institute of Company Secretaries of India at the following Link: <https://www.icsi.edu/student/class-room-teaching/>

To join Classes, please go through the contact details of Study Centres of the Institute of Company Secretaries of India at the following Link:- https://www.icsi.edu/media/webmodules/Study_Centre.pdf

BENEFITS OF CLASS ROOM TEACHING CENTRES OF ICSI

- Small batches for deeper conceptual clarity
- Special attention for non-commerce students
- Continuous revisions & tests
- Exam result & career oriented
- Best Infrastructure
- Optimal fee
- Library facility with latest books
- Distinguished Faculties and a blend of academicians from premium institutions, Professions and Industry experts
- Periodic Class Tests for evaluation
- Learning through practical approach
- Demo lectures, Mock Tests, Crash Courses
- Special programme/special guest lectures
- 100% coverage of syllabus
- Scope to learn soft skills and leadership skills
- The Study Centres of the institute offer optimum support to the students via the Class Room Teaching Centres for the preparation of the main Examination.



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**For Class room Teaching Students of Regional /Chapter Offices Pre-Examination Test is Exempted
(Subject to the Condition)**

**For detailed information Please visit the Link: <https://www.icsi.edu/student/class-room-teaching/>
or Submit your query if any at <http://support.icsi.edu>.**

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