

CS Foundation Course

(e-bulletin for Foundation Programme Students)



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

JUNE 2021

Message from the President



*“On the other side of a storm is the strength that comes from having navigated through it.
Raise your sail and begin.”*

Dear Students,

The above words of Gregory S. Williams, a noted author, come to befit the present times, the situations entailing and the challenges accompanying, quite aptly. It would not be an exaggeration to say that the pandemic which began in 2020 and brought with it, its second wave in 2021 has been trying for all of us on various fronts. Be it our personal health or that of our close family members, the impact has been quite draining. And yet I would commend each one of you for the strength and grit that you have portrayed as you endured the ordeals that came your way.

Friends, to me true professionalism, as I have often said, is not limited to the boundaries of a course and its curriculum, even further its profile of work; rather, true professionalism, if you ask me, is a way of life. The traits that would be expected of you in your professional journey are the ones that you shall be required to portray in any

and every arena of your life. While the pandemic has challenged us in more ways than one, it is the portrayal of professionalism that calls for an optimistic outlook, a positive approach and a never-ending hunt of silver linings despite the clouds surmounting.

Understanding the difficulties facing our students across the country, and to provide as much comfort and ease as possible in your academic journey, the ICSI had decided upon various relaxations, the postponement of June 2021 Examinations being one of them. With the situations easing and the number of cases reducing, it was deemed fit that the Examinations may be conducted in August 2021. Furthermore, realizing the issue of displacement in these times, the ICSI recently opened the window for change of Examination Centres. An opt-out facility has also been provided for the students of Old Syllabus.

As the old saying goes, that we cannot change the direction of the winds but we can definitely change the direction of the sails of a boat. Similarly, although the pandemic has no doubt created turbulence but with determination, dedication and discipline we can strive to achieve pinnacles of success. July being the ‘Student Month’ at ICSI, I hope that the activities planned and the initiatives being launched shall prove to be not only knowledge enhancing but shall play a key role in your overall personality development.

Given the fact that the Examinations are approaching, I am sure that you would have put your study mode on geared up yourselves to take a heads on approach to sail through the same.

Stay safe ! Stay healthy !

With warm regards,

(CS Nagendra D. Rao)

President

The Institute of Company Secretaries of India

Academic Guidance

MONOPOLY FORM OF MARKET AND ITS IMPACTS*

Introduction

A market structure characterized by a single seller, selling a unique product in the market. In a monopoly market, the seller faces no competition, as he is the sole seller of goods with no close substitute. In a monopoly market, factors like government license, ownership of resources, copyright and patent and high starting cost make an entity a single seller of goods. All these factors restrict the entry of other sellers in the market. Monopolies also possess some information that is not known to other sellers.

Impacts of Monopoly

The negative impacts of monopoly on an economy are as under:

- i) **Price fixing** : Since monopolies are sole providers of goods they can set any price they choose. This is called price-fixing. They can do this regardless of demand because they know consumers have no alternative. It's especially true when there is inelastic demand for goods and services.
- ii) **Diminishing product quality**: Not only can monopolies raise prices, but they also can supply inferior products. This may happen in some urban neighbourhoods, where grocery stores are aware of the few options available to residents.
- iii) **Loss of innovation**: Monopolies lose any incentive to innovate or provide "new and improved" products. A 2017 study by the National Bureau of Economic Research found that U.S. businesses have invested less than expected since 2000 due to a decline in competition.
- iv) **Inflation**: Monopolies give birth to inflation. Since they can set any prices as per their desire, it result into increasing of costs for consumers. It's called cost-push inflation. A good example of how this works is the Organization of Petroleum Exporting Countries (OPEC). The 13 oil-exporting countries in OPEC are home to nearly 80% of the world's proven oil reserves.

Monopoly Scenario in India – Interesting Facts

The ten companies in India which enjoys either full monopoly or substantial monopoly are as under:

- i) **IRCTC** : IRCTC (Indian Railway Catering and Tourism Corporation) is a state-owned entity and the only player in the Indian markets that operate in the Industry. This makes it a monopoly as consumers have no other alternative. The company was founded in the year 1845. It is one of the largest railways in the world and is one of the world's largest employers. Rail networks are generally considered as 'Natural Monopolies'. This is because only one train can use the rack at a given time.

* Dr. Akinchan Buddhodev Sinha, Deputy Director, The ICSI.

Views expressed in the Article are the sole expression of the Author and may not express the views of the Institute.

- ii) **HAL** : The Hindustan Aeronautics India Limited (HAL) represents the Indian aviation industry and plays a very important role in the Indian defense sector. The company was set up in 1940 by Walchand Hirachand and the Government of Mysore, with the aim of manufacturing aircraft in India. Today the company is state-owned and is associated with designing, fabricating, and assembling aircraft, jet engines, helicopters, and their spare parts.
- iii) **Nestle – Cerelac** : Cerelac is the brand of instant cereal made by Nestle for infants 6 months and older as a supplement for breast milk. Nestle is one of the world’s leading nutrition, health, and wellness company which was set up in 1866 in Switzerland. It has spent more than a century in the Indian markets over the years has become an undisputed market leader in the baby food segment. It has an undisputed market share of 96.5% despite functioning in an open to all industry.
- iv) **Hindustan zinc** : Hindustan Zinc Ltd. is the world’s second-largest zinc-lead miner and holds a 78% market share in India’s primary zinc industry. The company was incorporated as Metal Corporation of India in 1966 as a Public sector undertaking. Today the company is a subsidiary of Vedanta Limited which owns a 64.9% stake in the Company while the Government of India holds a 29.5% minority stake.
- v) **ITC** : Although the company has diversified into a conglomerate in the last century. Despite this, its cigarette business still holds 77% a strong position in the Indian markets. This can be attributed to the expertise the company has developed in the field and a willingness to develop products to match the evolving taste of different types of consumers.
ITC’s wide range of brands includes Insignia, India Kings, Classic, Gold Flake, American Club, Navy Cut, Players, Scissors, Capstan, Berkeley, Bristol, Flake, Silk Cut, Duke & Royal. Apart from a market experience, another advantage that the brand has is its supply chain and distribution network which spans across the country.
- vi) **Marico** : Oil Products: Marico is one of the well-known FMCG companies in India but the majority of its success lies in its two brands ‘Saffola’ and ‘Parachute’. The company has come a long way in the segment despite being around for only 3 decades. Saffola which competes in the premium refined edible oil segment has maintained its market leadership with a share of 73%. ‘Parachute’ on the other hand holds a market share of 59%. These also form up to 90% of their income.
- vii) **Pidilite** : Pidilite’s product range includes adhesives and sealants (Fevicol and M-seal), construction and paint chemicals (Dr. Fixit), automotive chemicals, industrial adhesives, and industrial & textile resins. It is the leader in the adhesive and industrial chemical market with a market share of 70%.
- ix) **CONCOR** : Container Corporation of India Limited (CONCOR) is a Public Sector Undertaking managed by the Indian Ministry of Railways. The company was set up in 1966 with the aim of containerizing cargo transport in the country. Concor’s core businesses include that of cargo carrier; terminal operator, warehouse operator & MMLP operation. They hold a market share in domestic business of 68.52% in 2019-20.
- x) **BHEL** : BHEL is India’s largest engineering and manufacturing enterprise in the energy and infrastructure sectors and also a leading power equipment manufacturer globally. Its services and products range from power-thermal, hydro, gas. Nuclear and solar PV, transmission, transportation, defense & aerospace, oil & gas, and water. It also holds the single largest market share in the emission control equipment business in India.

Conclusion

In order to ensure providing goods and services of high quality at fair prices to consumers it is essential to have competition. Monopoly due to their complete power on the market quite often exploit the consumers by charging exorbitant price from the poor customers. For economic development of a nation it is essential that competition in various sectors of the economy is encouraged so that there is fair distribution of wealth among various sections of the population.

Reference

1. <https://economictimes.indiatimes.com/definition/monopoly>
2. <https://tradebrains.in/indian-companies-monopoly/>
3. <https://www.thebalance.com/monopoly-4-reasons-it-s-bad-and-its-history-3305945>

Examination



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COMPUTER-BASED EXAMINATION FOR FOUNDATION PROGRAMME

JUNE, 2021

REVISED TIME-TABLE

Day and Date of Examination	Subjects	Batch No.	Examination Timings	
			From	To
Friday, 13 th August, 2021	Paper-1 Business Environment and Law	I	9.30 A.M.	11.00 A.M.
		II	12.00 Noon	1.30 P.M.
	Paper-2 Business Management, Ethics and Entrepreneurship	III	2.30 P.M.	4.00 P.M.
		IV	5.00 P.M.	6.30 P.M.
Saturday, 14 th August, 2021	Paper-3 Business Economics	I	9.30 A.M.	11.00 A.M.
		II	12.00 Noon	1.30 P.M.
	Paper-4 Fundamentals of Accounting and Auditing	III	2.30 P.M.	4.00 P.M.
		IV	5.00 P.M.	6.30 P.M.

News from Region

NIRC



NORTHERN INDIA
REGIONAL COUNCIL

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NIRC – ICSI Online Oral Tuition Class

FOR DECEMBER -2021 EXAMINATIONS

* Highlights of Coaching Classes of Delhi-RO:-

1. Exemption from Pre Examination Test of ICSI.
2. One to one Interaction with Best & Experienced Faculties of ICSI with full Coverage of ICSI Syllabus.
3. Free of Cost Subject Notes to Students of Study Classes.
4. Classes are conducted on cost covering basis.
5. Regular Test series & Mock Test organized as per ICSI Syllabus.
6. Participation in various Programs and other Activities.
7. Free Participation in Class Quiz, Moot court competitions, Debate Competition etc.
8. Video bytes of All India Rank holders of Class Room Teaching centre of Delhi-RO will be uploaded on portal.
9. Articles of All India Rank holders of Class Room Teaching centre of Delhi-RO will be published in the Newsletter and Special reward for meritorious students.

Last Date of Registration

30th June 2021

50 Lectures per Subject

(2 Hrs. Each)

Dear Students

We are pleased to inform that the Northern India Regional Council of the Institute of Company Secretaries of India (NIRC-ICSI) is announcing its Online Oral Tuition Classes (OTC) for the students of CS Executive Programme for December, 2021 Examination.

The Tentative Schedule of OT Class of CS Executive Program is as under:

Module 1	Module 2
Jurisprudence, Interpretation & General Laws 10:00AM to 12:00PM (Mon,Wed & Fri)	Corporate & Management Accounting 04:00 PM to 06:00 PM (Tue, Thu & Sat)
Setting Up of Business Entities & Closure 02:00PM to 04:00PM (Tue, Thu & Sat)	Financial & Strategic Management 06:00 PM to 08:00 PM (Tue, Thu & Sat)
Company Law 08:00AM TO 10:00AM (Mon,Wed & Fri)	Securities Laws & Capital Markets 06:00 PM to 08:00 PM (Mon,Wed & Fri)
Tax Laws 11:00AM TO 01:00PM (Tue, Thu & Sat)	Economic, Business and Commercial Laws 04:00 PM to 06:00 PM (Mon,Wed & Fri)

:- FEE STRUCTURE :-

- Both Module : Rs. 15000/-
- Single Module : Rs. 8000/-
- Single Subject : Rs. 2500/-

Payment Link: - <https://m.p-y.tm/icsineww>

Application Process

In order to get web link of online Classes, students are advised to make payment & send payment confirmation email to vinay.baisoya@icsi.edu mentioning their contact details including mobile

:- For more details Contact :-

Mr. Vinay kr. Baisoya

NIRC of ICSI, NIRC Building, Plot 04,
Institutional Area Prasad Nagar, New Delhi
110005
(Nearest Metro Station is Rajendra Place)

Contact No. 08375055357

Email – vinay.baisoya@icsi.edu;

Website – <https://www.icsi.edu/nirc/home/>

Best Regards

CS VIMAL GUPTA
Chairman
NIRC – ICSI

CS SURESH PANDEY
Chairman - OTC & Library Committee &
Immediate Past Chairman
NIRC - ICSI

EIRC



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**6th
ONLINE MSOP**

MANAGEMENT SKILLS ORIENTATION PROGRAMME

**ICSI-EIRC
announcing
Online MSOP(137th Batch)**

**24th June, 2021
to
10th July, 2021**

KEY FEATURES:-

- ◆ Real time online lectures
- ◆ Interaction with Faculty
- ◆ Use of latest teaching aids as presentations, mock sessions, case studies etc.
- ◆ Doubt clearing session at end of every lecture
 - ◆ MSOP Group building and togetherness
 - ◆ Dedicated support person for MSOP

Fee
Rs 3800/-

Duration
15 Days

Mode
Online

IMPORTANT INSTRUCTIONS:

- ▶ Admission for MSOP will be taken through stimulate portal- <http://stimulate.icsi.edu/>
- ▶ Student need to apply for MSOP from stimulate portal and submit the required fee through online.
- ▶ The duration of the MSOP shall be 15 days.
- ▶ In order to maintain the quality of the programme maximum batch of 50 students are allowed.
- ▶ The Link and programme schedule will be provided to the registered students.
- ▶ The login link for session will be provided one day before starting the training according to Schedule.
- ▶ There shall be two Academic Sessions every day. First Session: 11am to 1pm & second session 3PM to 5PM.
- ▶ It is mandatory for the participants to attend all the sessions of MSOP to get the completion certificate.
- ▶ Students are also required to submit a project report.
- ▶ The attendance of the students in both the sessions is must.
- ▶ The dress code for the program is as follows: For Male participants: Full sleeve white shirt + dark colour trouser + matching tie. For Female participants: Formal decent Indian Attire of sober colour or as prescribed for male participants.
- ▶ For any assistance, guidance and clarification please mail to Regional Director, East Dr. Tapas Kumar Roy at tapas.roy@icsi.edu or call Ms. Rukmani Nag on Mobile No. 9674208303 or email at rukmani.nag@icsi.edu

Eligibility Criteria

Students, have completed Professional Programme and all training (except 15 days Specialized Training)

Best Wishes
from
TEAM EIRC

**DON'T MISS
YOUR CHANCE**

Register online now at
<http://stimulate.icsi.edu/>

ICSI Vision
"To be a global leader in promoting good corporate governance"

ICSI Motto
सायं वद। वर्यं वद।
speak the truth. abide by the law

ICSI Mission
"To develop high calibre professionals facilitating good corporate governance"



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EXECUTIVE DEVELOPMENT PROGRAMME-ONLINE

3rd Batch

(15 Days Classroom Mode)

Monday, 21st June, 2021 to Wednesday, 7th July, 2021

Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing 3rd batch of 15 Days Online Executive Development Programme (EDP), from Monday, 21st June, 2021 to Wednesday, 7th July, 2021 through videoconferencing.

As per Regulation **46BA and 46BB** under **The Company Secretaries (Amendment) Regulations, 2020**, all students of the Institute who have passed Executive examination are compulsorily required to undergo Executive Development Programme for a period 30 days, out of which 15 days EDP needs to be completed in classroom mode to start their Practical Training in the industry / Practicing Company Secretary by developing their communication skills, personality, legal acumen and fundamentals of IT skills.

The duration of the programme may be altered / extended / changed depending upon current situation and other programme of ICSI-EIRC and the participants have to adhere with such modifications. Attendance on all the days is compulsory.

The Participation **Fee is Rs.5,000/-** to be paid through stimulate portal.

For registration, please go through: <https://stimulate.icsi.edu/>

for further detail you can write to:

Ms. Rukmani Nag at rukmani.nag@icsi.edu; with copy to **Dr. Tapas Kumar Roy**,
Regional Director & Programme Coordinator ICSI-EIRO at tapas.roy@icsi.edu;

A maximum of 40 candidates will only be admitted on first come first served basis

ICSI Vision
"To be a global leader in
promoting good
corporate governance"

ICSI Motto
सत्यं वद। धर्मं चर। *Speak the truth abide by the law*

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P.S. Please adhere to the Guidelines and National Directives for COVID-19 management issued by the Government.



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ONLINE CLASSES FOR DECEMBER 2021 EXAM EXCLUSIVELY FOR CS EXECUTIVE PROGRAMME STUDENTS

**REGISTRATION
OPEN !!!**

**Limited Seats
Available
Hurry!!!!**

Both Modules



**CLASSES WILL BE
COMMENCING FROM
21ST JUNE'21**

**Fees: ₹ 8,000/-
for each module
₹ 15,000/-
for both modules**

- Experienced Faculty
- Complete Subject Coverage
- Tips and Guidance for Exam
- Only for CS Executive New Syllabus
- Pre-Test

Mode of Payment: Paytm

Link for online payment:

<https://paytm.com/education?src=1&q=fees>

Students are required to send their details with Transaction Id at sumanta.dutta@icsi.edu; bipin.choudhary@icsi.edu after payment of fees.

Registered students will be provided the log in ID & password for online classes separately by email.

For further details, please contact:

Ms. Rukmani Nag / Mr. Sumanta Dutta

ICSI- EIRC HOUSE 3A, Ahipukur 1st Lane, Kolkata- 700019

Ph: (033) 22902178 / 22901065 / 7631465769

Email Id: rukmani.nag@icsi.edu; sumanta.dutta@icsi.edu



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15 DAYS ACADEMIC TRAINING PROGRAMME(ONLINE)

Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing “15 Days Academic Training programme through videoconferencing mode from 25th June, 2021 to 13th July, 2021.

As per the Institute’s guidelines, 15 Days Academic Training Program is to be completed within 3 months of passing Executive programme or within 2 months of commencement of their 15 months/1 year/2 years training, whichever is earlier, If any student is already undergoing training on the date of passing the Executive program, in such case 2 months criteria is not applicable to him/her.

Training	2 Days Induction	3 Days e-Governance	5 Days Skill Development	5 Days Entrepreneurship Development
Dates	25 th to 26 th June, 2021	28 th to 30 th June, 2021	2 nd to 7 th July, 2021	8 th to 13 th July, 2021
Fee	Rs. 1500/-	Rs. 3000/-	Rs. 4000/-	Rs. 4000/-

TIMING: 10:00AM to 05:30PM

IMPORTANT INSTRUCTIONS:

- Eligible students who are desirous of undergoing Academic Training Programme need to apply through stimulate portal (<http://stimulate.icsi.edu/>) and submit requisite fee through online payment
- Programme link and schedule will only be provided to the registered students
- On every day of each programme there will be two sessions and participants have to present in all the sessions to get the completion certificate
- Participants must join in formal dress

Register online now on:

<http://stimulate.icsi.edu>

For further details and registration, please contact:
Students Services, EIRO of ICSI, Phone: 033-2290 1065 / 2290 2178.
E-mail at: rukmani.nag@icsi.edu

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ICSI Motto

spread the truth; abide by the law

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