

CS Foundation Course

(e-bulletin for Foundation Programme Students)



THE INSTITUTE OF
Company Secretaries of India
भारतीय कम्पनी सचिव संस्थान
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

AUGUST 2021

Message from the President



हिमालयं समारभ्य यावत् इंदु सरोवरम् |
तं देवनिर्मितं देशं हिंदुस्थानं प्रचक्षते ||

*(Starting from Himalayas and extending upto Indian Ocean
is the nation created by God which is known as 'Hindustan'.)*

Sourced from the Brihaspati Aagam, the above shloka summarises not just the physical territorial boundaries of our beloved nation but its strength, history and magnificence quite aptly and wonderfully. It is with these words that I extend my best wishes and heartiest congratulations to each one of you on the 75th Independence Day of India.

Friends, although the day is a reminder of the lives laid and the struggles made, it is a reminiscence and a reiteration of the faith and expectations of the founding fathers of this nation from the future generations. As professionals, believing ourselves to be imperative role

players in the journey of nation building, the significance of this day is heightened magnanimously.

And whereas the month of August has been momentous for each one of us as the citizens of this nation, the August of 2021 has gained further more impetus for each one of you, with the June 2021 Examinations being held in this very month. While hoping that all of you must have written your examinations magnificently, putting in the best of your efforts, I also place trust in you on the fact that recognizing the true traits of a professional, you shall keep moving ahead on the journey of learning.

Brain Tracy said and I quote, *“Those people who develop the ability to continuously acquire new and better forms of knowledge that they can apply to their work and to their lives will be the movers and shakers in our society for the indefinite future.”* To me, this is the true role of any professional and more importantly this is the very expectation of the entire base of stakeholders.

For men and women, holding high the goal of serving the nation; for professionals calling themselves Company Secretaries; for personnel serving in every segment of the Industry and every sector of the economic diversification, and for Governance Professionals keen to take on the world with their professional worth and acumen, it is indeed more than sought for and solicited that not only they enhance their knowledge and skill set on a continual basis but groom themselves to be the brand ambassadors of good governance in the India Inc., of the Institute on the Indian Diaspora and of the nation on the Global platform...

My best wishes to all of you !!!

Jai Hind ! Jai Bharat !

With warm regards,

(CS Nagendra D. Rao)

President

The Institute of Company Secretaries of India

Academic Guidance

RETURNS TO SCALE- CONCEPT AND ITS APPLICATIONS*

Introduction

Returns to scale, in economics is the quantitative change in output of a firm or industry resulting from a proportionate increase in all inputs. If the quantity of output rises by a greater proportion. For e.g., if output increases by 2.5 times in response to a doubling of all inputs, i.e., the production process is said to exhibit increasing returns to scale.

In other words, the changes in output on account of the change in the factors of production in the same proportion are called the returns to scale. In the long run all the factors of production are variable and even the scale of production can be changed according to the demand for various goods and services in the economy. The returns to scale are concerned with long run production function. They are studied with the help of iso-product curves and iso-cost curves.

Such economies of scale may occur because greater efficiency is obtained as the firm moves from small-to large-scale operations. Decreasing returns to scale occur if the production process becomes less efficient as production is expanded, as when a firm becomes too large to be managed effectively as a single unit.

Forms of Returns to Scale

i) *Increasing Returns to Scale*

Increasing returns to scale or diminishing cost refers to a situation when all factors of production are increased, output increases at a higher rate. It means if all inputs are doubled, output will also increase at the faster rate than double. Hence, it is said to be increasing returns to scale. This increase may be due to the following reasons:

- a) *Indivisibilities of Inputs* : There are some factors of production which are indivisible. Indivisibility means that they are available in a given shape or they cannot be divided into small pieces. Machine, managers, research, finance and marketing are such examples of individualities. With the increase in the scale of production the efficiency increases and the output increases more than in proportion to the change in inputs.
- b) *Division of Labour and Specialisation* : When the scale of production is increased the division of labour and specialisation is introduced. A process of production is divided into sub-processes and each process is completed by each group of workers and at the same time the specialist are appointed for different departments, viz., finance manager, marketing manager, personnel manager, purchasing manager and so on and so forth. Their services lead to increase in the production and the increasing returns to scale operates.
- c) *Dimensional Efficiency* : Increasing returns to scale is the result of operating dimensional efficiency in a business firm which is on account of the large size. The size increases the efficiency of all inputs and the increasing returns operates. Thus the investment in capital assets after a point will increase the output due to increased dimension of efficiency.

- d) *Economies of Large Scale* : When the scale of production is increased the internal and external economies of scale will operate and on account of it the increasing returns to scale will also operate.

Internal economies are on account of firm's size and organisation while external economies are caused by the concentration and localisation of industries. All these economies lead to increase in output more than in proportion to the change in the ratio of two inputs.

ii) **Constant Returns to Scale**

Constant returns to scale or constant cost refers to the production situation in which output increases exactly in the same proportion in which factors of production are increased. In simple terms, if factors of production are doubled output will also be doubled.

In this case internal and external economies are exactly equal to internal and external diseconomies. This situation arises when after reaching a certain level of production, economies of scale are balanced by diseconomies of scale. This is known as homogeneous production function.

iii) **Diminishing Returns to Scale**

Diminishing returns or increasing costs refer to that production situation, where if all the factors of production are increased in a given proportion, output increases in a smaller proportion. It means, if inputs are doubled, output will be less than doubled. If 20 percent increase in labour and capital is followed by 10 percent increase in output, then it is an instance of diminishing returns to scale.

The diminishing returns to scale operate on account of the following reasons:

- a) *Diseconomies of large scale* : When the scale of production is increased the internal and external diseconomies of scale operate. On account of these diseconomies the output increases less than in proportion to the change in the inputs and the diminishing returns to scale operates.
- b) *Delay in decision-making and its implementation* : With the size of scale of production the decisions are taken at different levels of management. Delay in decision-making and its implementation lead to increase in output less than in proportion to the change in all variable inputs. Pressure from top management, red-tapism and diseconomies of managerial skill lead to diminishing returns to scale.
- c) *Managerial inefficiency* : With the increase in the size and scale of production in the long period the management becomes a complicated process. It results into managerial inefficiency leading to operation of diminishing returns to scale.
- d) *Industrial unrest* : With the increase in the size and scale of production the number of workers increases. There will be political affiliation of trade unions leading to strikes, lockouts, go slow tactics, gheraos, etc. These labour problems are not easily resolved by the management, thus adversely affecting the production of individual firms or industries and diminishing returns to scale operates.
- e) *Entrepreneur not variable* : Entrepreneur is one of the factors of production. He is neither variable nor divisible input. In practice he is fixed and indivisible input and on account of change in other variable inputs the ratio under the large scale leads to imbalances and the law of diminishing returns to scale operates.

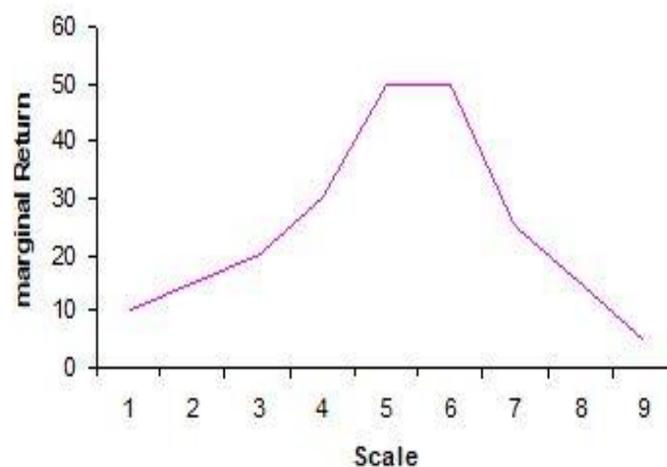
- f) *Over exploitation of scarce inputs* : When the scale of production is increased and some of the scarce inputs are exploited to unlimited extent the increase in output is less in proportion to change in all inputs during long period and diminishing return to scale operates.

How Returns to Scale Operates?

In this section an example has been discussed to explain the operation of returns to scale. Let us consider a production unit having two factors production, i.e., labour (worker) and land.

S.No.	Scale of Production	Total Returns (in tons)	Marginal Return (in tons)	
1	1 worker + 5 acres of land	10	10	Stage of increasing return
2	2 workers + 10 acres of land	25	15	
3	3 workers + 15 acres of land	45	20	
4	4 workers + 20 acres of land	75	30	
5	5 workers + 25 acres of land	125	50	Stage of constant returns
6	6 workers + 30 acres of land	175	50	
7	7 workers + 35 acres of land	200	25	Stage of decreasing returns
8	8 workers + 40 acres of land	215	15	
9	9 workers + 45 acres of land	220	5	

Return to Scale



Comparison between Diminishing Marginal Returns and Returns to Scale

In business, it is important to reach a level of optimal production. This ensures that all factors of production are being used in their best capacity. Making adjustments to the factors of production, or inputs, has varying effects and can be analyzed in different ways.

Diminishing marginal returns is an effect of increasing input in the short run after an optimal capacity has been reached while at least one production variable is kept constant, such as labor or capital. The law states that this increase in input will actually result in smaller increases in output. Returns to scale measures the change in productivity from increasing all inputs of production in the long run.

Key Points

- i) Diminishing marginal returns is an effect of increasing an input after an optimal capacity has been reached leading to smaller increases in output.
- ii) Returns to scale measures the change in productivity after increasing all inputs of production in the long run.
- iii) Under the law of diminishing marginal returns, removing inputs to a point can result in cost savings without diminishing production.
- iv) There are three types of returns to scale: constant returns to scale (CRS), increasing returns to scale (IRS), and decreasing returns to scale (DRS).

Applications of Returns to Scale Concept

To understand the applications of returns to scale concept, the following scenarios are discussed-

- i) *Increasing returns to scale:* Industries that exhibit increasing returns to scale typically have small number of large firms. Because there are advantages to production at high level, large companies are at considerable advantage as compared to small firms. Airplane producers, large express shipping companies, telecommunication companies, etc. exhibit increasing returns to scale.
- ii) *Constant returns to scale:* Constant returns to scale prevail in very small businesses. For example, let's consider a car wash in which one car wash takes 30 minutes. If there is one wash space (hydraulic jack) and two workers running two 8-hour shifts, total product would be 32. If there are two wash spaces and four workers i.e. when inputs double, total washes possible rise to 64 ($=4 \times 8 \times 60/30$) and so on.
- iii) *Diminishing returns to scale:* Industries that exhibit decreasing returns to scale include companies engaged in exploration of natural resources (because it becomes increasingly difficult to extract as easier low-hanging minerals are extracted), companies where complexity results in higher risk of failure such as power distribution, etc.

Conclusion

Returns to scale is a significant concept and have practical applications in industry. This concept assist a firm in determining the of combination of factors of production in order to avert constant or diminishing returns to scale as well as to keep the cost of production under control. Since in this era of cut-throat competition a business can survive and thrive if it is able to keep cost of production minimum.

As due to numerous competitors it may not be possible for a business organisation to sell its products at higher prices. Thus, this concept acts like a lighthouse in guiding the firms in ascertaining the stages of constant and diminishing returns to scale, thereby assisting the management to formulate decisions pertaining to employment of resources.

Reference

1. <https://www.britannica.com/topic/returns-to-scale>
2. <https://www.microeconomicsnotes.com/production-function/returns-to-scale/returns-to-scale-meaning-and-types-production-function-microeconomics/14753>
3. <https://www.economicdiscussion.net/production/law-of-returns-to-scale-definition-explanation-and-its-types/6940>
4. <https://www.investopedia.com/ask/answers/033015/whats-difference-between-diminishing-marginal-returns-and-returns-scale.asp>
5. <https://forestrypedia.com/distinguish-between-return-to-scale-and/>
6. <https://xplained.com/196977/returns-to-scale>

News from Region

NIRC



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**NORTHERN INDIA
REGIONAL COUNCIL**

**21st ALL INDIA
ESSAY WRITING
COMPETITION 2021**

TOPICS

**Last Date
to
Submit Essay
31.08.2021**

:: Foundation ::
Changing Dynamism of Consumerism
Link to Submit Essay – <https://forms.gle/y8YnwQk8HzQzp9GF9>

:: Executive ::
India becoming a Super Power – Facilitations and Obstacles
Link to Submit Essay – <https://forms.gle/vLRbVipisqC2Ysb6>

:: Professional ::
Artificial Intelligence : Reshaping Professional Horizons
Link to Submit Essay – <https://forms.gle/oN59cP4ghzHNZP4ZA>

Pattern of the Competition:

- Maximum word limit – 1500 words.
- The language should be English only.
- The essay should be typed in times new roman, 12 size with double spacing.
- The hand written essays will not be accepted.
- The essay should be the original work of the student and it should not be copied from anywhere.
- The writing should not have grammatical error as well as overlapping of contents. There should be structural coherence.
- The introduction and conclusion of the essay should be proper and rational.
- The evaluation will be made on the basis of content, coverage, facts, writing spirit inclined towards the topic and logical presentation with due rationale. The decision of the jury shall be final & binding on all the participants.
- The printout of the essay as per above specifications should be taken and signed on all pages by the participating student. Further the scanned copy of the same should be uploaded at the designated URL as given above.

Cash Awards			
	First Prize	Second Prize	Third Prize
Foundation	Cash Award of Rs. 6,000/- + Commendation Certificate	Cash Award of Rs. 4,000/- + Commendation Certificate	Cash Award of Rs. 3,000/- + Commendation Certificate
Executive	Cash Award of Rs. 6,000/- + Commendation Certificate	Cash Award of Rs. 4,000/- + Commendation Certificate	Cash Award of Rs. 3,000/- + Commendation Certificate
Professional	Cash Award of Rs. 6,000/- + Commendation Certificate	Cash Award of Rs. 4,000/- + Commendation Certificate	Cash Award of Rs. 3,000/- + Commendation Certificate

Eligibility Criteria:-

- Participation is restricted to the bona fide – registered students of the ICSI.
- Students of ICSI who have cleared all modules of Professional Programme are not eligible to participate.

No Participation Fee.

For any Query mail :- vinaybaisoya@icsi.edu

VISION
"To be a global leader in promoting good corporate governance"

ICSI Motto
सत्यं वद। धर्मं चर। इष्टार्थं कुरु तृप्तये। अक्षयं ह्यु कुरु।

MISSION
"To develop high calibre professionals facilitating good corporate governance"

For details : <https://bit.ly/3swe2wk>



NORTHERN INDIA
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NIRC-ICSI is organizing

Management Skill Orientation Programme (MSOP)

(324th Batch) - Offline Batch

From 24th August 2021 to 10th September 2021

Eligibility criteria for admission in MSOP are as under:

The Candidates who have completed Company Secretaryship Final/ Professional Programme examination and completed all training requirements to become a member of the Institute (except 15 days Specialized Training).

Programme fee: Rs 7500/- (per participant including lunch)

Venue:

NIRC-ICSI, Plot No. 4, Prasad Nagar Institutional Area, New Delhi

IMPORTANT INSTRUCTIONS:

- Admission for MSOP will be taken through stimulate portal - <http://stimulate.icsi.edu/>
- Student need to apply for MSOP from stimulate portal and submit the required fee through online mode.
- **The students have to report at 9.30 AM at the above venue on the very first day of MSOP Batch.**
- The duration of the MSOP shall be 15 days.
- In order to maintain the quality of the programme maximum 50 students will be allowed on first come first serve basis
- There shall be two Academic sessions each day. First Session: 10:30 am to 1:30 pm and second session 2:30 PM to 5:30 PM. There will be no sessions on Sundays & Gazetted Holidays.
- **We request to you ensure Safety & Social Distancing norms, wearing of Mask etc. and bring your own Sanitizer and Water Bottle during the MSOP.**
- It is mandatory for the participants to attend all the sessions of MSOP to get the completion certificate.
- Students are also required to submit a project report.
- The dress code for the program is as follows: For Male participants: Full sleeve white shirt + dark colour trouser + matching tie. For Female participants: Formal decent Indian Attire of sober colour or as prescribed for male participants.
- For any assistance, guidance and clarification please call Mr. Manoj Juyal on Mobile No. 9540319647 or 011-49343010 or email on Manojkumar.Juyal@icsi.edu

With Best Regards

CS Vimal Gupta

Chairman,
NIRC-ICSI

CS SUSSHIL DAGA
Vice-Chairman
NIRC-ICSI

CS DEVENDER SUHAG
Secretary
NIRC-ICSI

CS HIMANSHU HARBOLA
Treasurer
NIRC-ICSI

CS SURYA KANT GUPTA
Chairman, MSOP Committee
NIRC-ICSI

For details : <http://stimulate.icsi.edu/>

SIRC



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SOUTHERN
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Announces

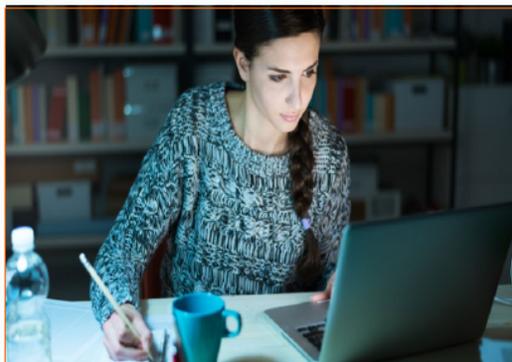
**Experienced
Faculties**



Online Classes (2nd Batch) for CS Executive Programme (Module-I and Module-II) December 2021 Examination. Students who have registered for Executive Programme may join the Online Classes.

(1st Batch is going successfully with 295 Students)

**Batch starts from Monday, 16th August, 2021 for Both Modules
(Classes may end by 2nd Week of December, 2021)**



**Online Classes (2nd Batch)
CS Executive Programme for
December 2021 Examination**

Module - I Timing: 7.30 AM to 9.30 AM | Module - II Timing: 6.00 PM to 8.00 PM

**Fees: Rs. 7,000/- (Per Module)
(Fees will not be refunded once
classes commenced)**

Students attending Online Classes conducted by SIRC are exempted from pre examination test Students have to pass the online test to be conducted by SIRC.

Mode of Payment (Online Transfer)
HDFC Bank : Poonamallee High Road Branch
Account Name: SIRC of the ICSI
SB Account No: 04921110000013
IFSC Code: HDFC0000492

Registered Students will be provided the login ID & Password for online Classes separately by email. Students are required to enter the details in the link after making the payments.

Google Link: <https://forms.gle/AiJE8BUoaJRX1egJ7>

Commencement of Online Classes Subject to the minimum enrollment of 22 Students

For further details contact :

Mr. C. Murugan, Executive (Admin), Southern India Regional Office, The Institute of Company Secretaries of India
ICSI-SIRC House, No.9, Wheat Crofts Road, Nungambakkam, Chennai-600034.
044-28268685/28222212 / siro@icsi.edu; chelliah.murugan@icsi.edu; Mobile: 9443796311

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सर्वोत्तमं चर। सर्वं चर।

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and dynamic professionals"

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Announces

ICSI-SIRC is conducting Online Classes for CSEET November, 2021 Examination. Students who have registered for CSEET may join the Online Classes. So far 9 Batches completed successfully with 701 Students.

10th Batch of Online Classes for

CSEET

(Company Secretary Executive Entrance Test
for November 2021 Examination)

Date of Commencement

Wednesday, 1st September, 2021
(Classes may end by 6th October, 2021)

Fees: Rs. 3,000/-
(Fees once paid, will not be refunded)
Timing of Classes
7.00 A.M. to 9.00 A.M.
&
05.00 P.M. to 07.00 P.M.
All Days (Including Sundays)

2 Online Mock Tests
will be conducted through online.



Interactive session:
Tuesday, 31st August, 2021

Mode of Payment (Online Transfer)
HDFC Bank: Poonamallee High Road Branch
Account Name: SIRC of the ICSI
SB Account No: 0492111000013
IFSC Code : HDFC0000492

Above registered students will be
provided the log in ID & Password for
online classes separately by email.

Students are required to enter the details in the link after making the payment.
Google Form Link: <https://forms.gle/agR6Brox5q8zGp6UA>

For further details contact :

Mr. C Murugan, Executive (Admin), Southern India Regional Office, The Institute of Company Secretaries of India
ICSI-SIRC House, No.9, Wheat Crofts Road, Nungambakkam, Chennai – 600034.
Phone: 044-28268685/28222212 / Email ID : siro@icsi.edu; chelliah.murugan@icsi.edu

Vision
"To be a global leader in
promoting good
corporate governance"

Motto
सत्यं वद। शर्म वर। speak the truth; shirk by the hear.

Mission
"To develop high calibre
professionals facilitating
good corporate governance."

EIRC



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ANNOUNCES

CSEET

COMPANY SECRETARY
EXECUTIVE ENTRANCE TEST

6th BATCH

**STARTING FROM
10TH SEPTEMBER 2021**

Fees: ₹ 2,000/-

REGISTRATION OPEN

Mode of Payment: Online

Link for online payment:

<https://paytm.com/education?src=1&q=fees>

Students are required to send their details with Payment Transaction Id at sumanta.dutta@icsi.edu after payment of fees.

Registered students will be provided the log in ID & password for online classes separately by email.

For further details, please contact:

Mr. Bipin Kumar Choudhary / Mr. Sumanta Dutta

ICSI- EIRC HOUSE 3A, Ahiripukur 1st Lane, Kolkata- 700019

Ph: (033) 22902179 / 22901065 / 7631465769

Email Id: bipin.choudhary@icsi.edu; sumanta.dutta@icsi.edu



KEY TAKEWAYS:

- ✓ Experienced Faculties
- ✓ Complete Subject Coverage
- ✓ Tips and Guidance for Exam
- ✓ Completion of syllabus well in advance of exam
- ✓ Mock test

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Speak the truth; abide by the law.

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ONLINE CLASSES FOR DECEMBER 2021 EXAM EXCLUSIVELY FOR CS EXECUTIVE PROGRAMME STUDENTS

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 सत्यं वद। धर्मं चर।
 ICSI Motto: speak the truth; abide by the law
 ICSI Mission: "To develop high calibre professionals facilitating good corporate governance"

Batch for Module-I will commence from 24.08.2021

Fees for entire Mod. I: ₹ 8,000/-

Students who will attend entire module would be exempted from appearing Pre-exam test*

Mode of Payment: Paytm
 Link for online payment:
<https://paytm.com/education?src=1&q=fees>

Students are required to send their details with Transaction Id at sumanta.dutta@icsi.edu after payment of fees.
 Registered students will be provided the log in ID & password for online classes separately by email.

For further detail, please contact:
 Mr. Sumanta Dutta
 ICSI-EIRC House, 3A, Ahiripukur 1st Lane, Kolkata-700019
 Ph: (033) 22902179/22901065
 E-mail: sumanta.dutta@icsi.edu

* Students have to appear and clear the class test conducted by ICSI-EIRC

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EASTERN INDIA REGIONAL COUNCIL

Attention Students

- Those students who have registered with EIRC but not attended SIP/EDP are requested to submit an application for the refund of SIP/EDP fee along with original SIP/EDP acknowledgement receipt at ICSI-EIRC, House, 3A, Ahiripukur, 1st Lane, Kolkata-700019.
- Outstation students who are unable to come personally to collect the refund, may opt for electronic transfer to their bank account after sending the duly filled-up undertaking form duly signed by them.
- The application for refund will be accepted till 15th November, 2021. After that no application will be entertained.

For further details contact
Ms. Rukmani Nag, Sr. Executive Assistant, ICSI-EIRO
 ICSI-EIRC House, 3A, Ahiripukur 1st Lane, Kolkata –700 019,
 Visit : <https://www.icsi.edu/eiro/Home.aspx>
 Ph: 033-22901065 /2290 2179 / 22832973(Telefax) or Email: rukmani.nag@icsi.edu



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ONE DAY MANDATORY ORIENTATION PROGRAMME (ONLINE MODE)

Registration going on

Hurry

One day Orientation programme is applicable to all the newly registered students who have registered in Executive programme on or after 1st June, 2019. The students are required to attend the One Day Orientation programme within 15 days of Registration in CS course.

Link for joining online ODOP will be shared
to the registered students only

No Fees

Mode of Training: Cisco WebEx Meeting App

Link for registration:

<https://forms.gle/JtfZmBeErq3rB3cW9>



Schedule of online One Day Orientation Programme

Course	Date	Timing
Executive	25.08.2021	10:00 AM onwards

Registration will be
closed on 24.08.2021
after 03:00 p.m.

For further query, please contact:

Mr. Sumanta Dutta

Student Services, EIRO of ICSI

Ph: (033) 2283 2973/2290 1065/8292398669

Email Id: sumanta.dutta@icsi.edu

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ICSI Mota

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7th

ONLINE MSOP

MANAGEMENT SKILLS ORIENTATION PROGRAMME

ICSI-EIRC
announcing
7th Online MSOP

Wednesday, 25th August, 2021
to
Friday, 10th September, 2021

- + Use of latest teaching aids as presentations, mock sessions, case studies etc.
- + Doubt clearing session at end of every lecture
 - + MSOP Group building and togetherness
 - + Dedicated support person for MSOP

Fee
Rs 3800/-

Duration
15 Days

Mode
Online

IMPORTANT INSTRUCTIONS:

- ▶ Admission for MSOP will be taken through stimulate portal- <http://stimulate.icsi.edu/>
- ▶ Student need to apply for MSOP from stimulate portal and submit the required fee through online.
- ▶ The duration of the MSOP shall be 15 days.
- ▶ In order to maintain the quality of the programme maximum batch of 50 students are allowed.
- ▶ The Link and programme schedule will be provided to the registered students.
- ▶ The login link for session will be provided one day before starting the training according to Schedule.
- ▶ There shall be two Academic Sessions every day. First Session: 11am to 1pm & second session 3PM to 5PM.
- ▶ It is mandatory for the participants to attend all the sessions of MSOP to get the completion certificate.
- ▶ Students are also required to submit a project report.
- ▶ The attendance of the students in both the sessions is must.
- ▶ The dress code for the program is as follows: For Male participants: Full sleeve white shirt + dark colour trouser + matching tie. For Female participants: Formal decent Indian Attire of sober colour or as prescribed for male participants.
- ▶ For any assistance, guidance and clarification please mail to Regional Director, East Dr. Tapas Kumar Roy at tapas.roy@icsi.edu or call Ms. Rukmani Nag on Mobile No. 9674208303 or email at rukmani.nag@icsi.edu

LIVE CLASSES

Eligibility Criteria

Students, have completed Professional Programme and all training (except 15 days Specialized Training)

Best Wishes
from

TEAM EIRC

**DON'T MISS
YOUR CHANCE**

Register online now at

<http://stimulate.icsi.edu/>

ICSI Vision
"To be a global leader in
promoting good
corporate governance"

ICSI Motto
कर्मचरं धर्मचरं। *earn the truth while by the law*

ICSI Mission
"to develop high calibre
professionals facilitating
good corporate governance"



**THE INSTITUTE OF
Company Secretaries of India**

भारतीय कम्पनी सचिव संस्थान

IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

EASTERN
INDIA
REGIONAL
COUNCIL

EXECUTIVE DEVELOPMENT PROGRAMME

4th Online Batch

Monday, 23rd August, 2021 to Wednesday, 8th September, 2021

Eastern India Regional Council of The Institute of Company Secretaries of India (ICSI-EIRC), is organizing 4th batch of online 15 Days Executive Development Programme (EDP) in Class Room Mode, from Monday, 23rd August, 2021 to Wednesday, 8th September, 2021 through videoconferencing mode.

As per Regulation 46BA and 46BB under The Company Secretaries (Amendment) Regulations, 2020, all students of the Institute who have passed Executive examination are compulsorily required to undergo Executive Development Programme for a period 30 days, out of which 15 days EDP needs to be completed in classroom mode to start their Practical Training in the industry / Practicing Company Secretary by developing their communication skills, personality, legal acumen and fundamentals of IT skills.

The duration of the programme may be altered / extended / changed depending upon current situation and other programme of ICSI-EIRC and the participants have to adhere with such modifications. Attendance on all the days is compulsory.

The Participation **Fee is Rs.5,000/-**

For registration, please go through: <https://stimulate.icsi.edu/>

for further detail you can write to:

Ms. Rukmani Nag, Sr. Executive Assistant at rukmani.nag@icsi.edu; with copy to
Dr. Tapas Kumar Roy, Regional Director & Programme Coordinator ICSI-EIRO at
tapas.roy@icsi.edu; or can call at (033) 22901065 / 22902178

A maximum of 40 candidates will only be admitted on first come first served basis

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सत्यं वद। धर्मं चर।

ICSI Motto

असतो मा सद्गमय।

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P.S. Please adhere to the Guidelines and National Directives for COVID-19 management issued by the Government

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Akansha Gupta, Executive Academics

Directorate of Academics

For views/suggestions/feedback please write to : ***academics@icsi.edu***