## ATTENTION STUDENTS!!

### SCHEDULE OF FEES

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>FEES (Rs.)</th>
<th>REMARKS</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>FOUNDATION PROGRAMME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Admission Fee</td>
<td>1200</td>
<td></td>
</tr>
<tr>
<td>Postal Tuition Fee</td>
<td>2400</td>
<td>Total Fee → 3600</td>
</tr>
<tr>
<td><strong>EXECUTIVE PROGRAMME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration Fee</td>
<td>1500</td>
<td>Total Fee → 7000 (For commerce graduates)</td>
</tr>
<tr>
<td>Foundation Examination Exemption Fee</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>Postal Tuition Fee for Executive Programme</td>
<td>5000</td>
<td></td>
</tr>
<tr>
<td>Postal Tuition Fee for Foundation Programme</td>
<td>750</td>
<td>Total Fee → 7750 (For others)</td>
</tr>
<tr>
<td>(payable by Non-Commerce Graduates who are seeking exemption from passing the Foundation Programme Examination under clause (iii) of Regulation 38.)</td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>PROFESSIONAL PROGRAMME</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Postal Tuition Fee</td>
<td>7500</td>
<td></td>
</tr>
<tr>
<td><strong>DE-NOVO REGISTRATION</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Registration De-Novo Fee</td>
<td>1500</td>
<td></td>
</tr>
<tr>
<td>Exemption from Foundation Examination Fee</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>Exemption from Executive Programme Examination Fee</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td><strong>EXTENSION OF REGISTRATION</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Extension of Registration Fee</td>
<td>500</td>
<td></td>
</tr>
<tr>
<td>Service Charges for Extension of Registration</td>
<td>150</td>
<td></td>
</tr>
<tr>
<td><strong>EXAMINATION FEE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Foundation Programme</td>
<td>875</td>
<td></td>
</tr>
<tr>
<td>Executive Programme</td>
<td>900 (Per Module)</td>
<td></td>
</tr>
<tr>
<td>Professional Programme</td>
<td>750 (Per Module)</td>
<td></td>
</tr>
<tr>
<td>Late Fee for receipt of Examination Application</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Change of Examination Center/Module/Medium</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td><strong>OTHER FEES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Paper-wise Exemption Fee</td>
<td>100</td>
<td></td>
</tr>
<tr>
<td>Issue of Duplicate Identity Card Fee</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>Issue of Duplicate Pass Certificate Fee</td>
<td>50</td>
<td></td>
</tr>
<tr>
<td>Verification of Marks Fee</td>
<td>100 (Per Subject)</td>
<td></td>
</tr>
</tbody>
</table>

### ICSI INTRODUCES 24 X 7 STUDY THROUGH E-LEARNING

(http://elearning.icsi.edu)

In order to facilitate students with on-line education/study, the Institute has launched e-learning portal for the Company Secretaryship Foundation Programme and Executive Programme and it is being extended to Professional Programme. All students from rural, urban areas at national level and also from other countries can avail this 24X7 on-line study facility as the portal has global reach.

Under e-learning, students can have continuous access to studies and guidance of faculties on-line. The e-learning module will enable the students to have access to learning and faculty support at any time as per their convenience. Interactivity will be established by modules such as Discussion Boards and Online Chat. Through virtual classroom, students will be able to interact live with the faculty. This will take the study of CS Programme virtually into the space age.

Undergoing e-learning is in addition and not in substitution to compulsory postal tuition. E-learning is designed to provide a virtual contact between the teacher and the taught. Students intended to join e-learning are therefore, required to pay additional fees.

To access the E-learning Portal of ICSI the candidates may log on to http://elearning.icsi.edu

The following schemes are available for e-learning in Foundation Programme:

- **WBT (Web Based Training):** It is an innovative computer based approach to learning. The contents have been modified into well-crafted teaching systems. It has multimedia slides covering the entire study material.
- **VBT (Video Based Training):** It comprises of video lectures and is a replica of classroom training experience.
- **LVC (Live Virtual Classroom):** It provides broadcast of live lectures over the internet. In it students can directly interact with the faculty online.
- **Combo Offer contains (WBT+VBT+LVC)**
- **Upgrade to VBT+LVC:** This option is available to WBT enrolled students. Students can upgrade from WBT to VBT+LVC at an additional fee.

The candidates can use the following modes of payment:

(i) By a Credit card/Debit card or Money Order.
(ii) By way of Cheque or Demand Draft drawn in favour of “GURUKULONLINE LEARNING SOLUTIONS PVT LTD” payable at Mumbai.
(iii) By depositing the Cheque or Demand Draft directly in Axis Bank Account Number -004010202188010.
(iv) By making of direct cash payment in ICICI Bank Account Number- 021105002028.

(For more information visit the website http://elearning.icsi.edu)
FROM THE SECRETARY & CEO’S DESK

"I am great in thinking and in action.
I firmly believe that I can do any mission.
I will dream to live even in Mars.
It doesn't matter who I am,
I will work, work and work,
All the forces of the universe will also assist me,
I will achieve what I dream,
I will also reach any part of our Galaxy."

— Dr. A P J Abdul Kalam

Dear Students,

Self-confidence is extremely important in every facet of our life. We come across so many people with tremendous self-confidence that they attract everybody's attention and appreciation. People with self-confidence are successful people. Their level of confidence reflects in their behavior, body language, communication, accomplishments, and so on.

One's self-confidence can be judged on a number of parameters such as, do you do what you believe to be right, even if others criticize you for that; Are you willing to take risks and go the extra mile to achieve better results; Do you admit mistakes, and learn from them. If the answer to such posers is affirmative then you are on the right path. Every one can build confidence by having focused determination to achieve one's goal. As the confidence building up, you are sure to achieve success which in turn would help you gain more confidence.

I would like to advise you to carry out a Strengths, Weaknesses, Opportunities and Threats (SWOT) Analysis for yourself. Capitalise on your strengths, work on your weaknesses so as to overcome them, opportunities never knock twice so grab the very first opportunity, and don't consider anything as a threat. With self-confidence you are sure to achieve success.

My best wishes to all of you in becoming a true professional with constant learning and confidence.

As you must be finalizing plans for your academic schedules, I would like to draw your attention to some important points as given below.

VALIDITY OF CS FOUNDATION COURSE (PROGRAMME) ADMISSION

The Institute has stipulated 3 years period for the validity of Foundation Programme admission. Accordingly, all those students who have registered upto June, 2007 may please note that their admission to the Foundation Programme stands cancelled on expiry of three years period.

And those of you, who have not so far passed the Foundation Examination and are not graduate, may seek fresh admission, if they so desire, by making an application in the prescribed Form “REG” together with the Foundation Programme admission fee of Rs. 3600/-. The prescribed form “REG” can be obtained either against cash payment of Rs. 50/- from the Institute's Noida office and Regional Offices or by sending a crossed Demand Draft of Rs. 70/- (including postage) drawn in favour of ‘The Institute of Company Secretaries of India’, payable at New Delhi.

REGISTRATION FOR CS EXECUTIVE PROGRAMME

The students who have passed the Foundation examination held in June, 2010 or registered within 31st August, 2010 would be eligible to appear in both modules of the Executive Programme to be held in June, 2011 and candidates who would be seeking registration on or before 30th November, 2010 are eligible to write only one module in June, 2011 examination of the Executive Programme subject to completion of postal/oral tuition and compulsory Computer Training Programme. The blank application Form “REG” for seeking registration for Executive Programme can be had from the Noida office of the Institute or its Regional Offices by sending crossed demand draft/postal order for Rs. 70/- (including postage). The fee for seeking registration for Executive Programme is Rs. 6500/- payable by way of crossed demand draft drawn in favour of “The Institute of Company Secretaries of India”, payable at New Delhi. Fee may be paid in cash also at the Institute's Noida office or its Regional Offices.

All the students passing the Foundation examination are advised to have their own copy of prospectus for the regular/main Programme viz. “Career in Company Secretariship - A Hand Book” against cash payment of Rs. 300/- or by post by sending a crossed demand draft of Rs. 350/- (including postage) drawn in favour of “The Institute of Company Secretaries of India”, payable at New Delhi. Application Form “REG” is appended therein and students need not obtain it separately.

IDENTITY CARDS

Candidates admitted to the CS Foundation Course (Programme) are advised to ensure that they hold valid Identity Card issued by the Institute. Those who have not obtained the Identity Card are advised to complete the formalities and obtain their Identity Card without any further delay. If the Identity Card already issued has been lost or mutilated, candidate should send a request for obtaining the duplicate Identity Card together with the mutilated Identity Card/Identity Card proforma duly filled in and attested and a Demand Draft or Postal Order for Rs.50/- towards duplicate Identity Card fee.

PIN CODE is required to be mentioned for quick delivery of the mail. Students may therefore check up the computerized mailing address as printed on the “C.S. FOUNDATION COURSE BULLETIN”. In case it does not carry or carry the wrong PIN CODE number the same may be intimated immediately quoting student admission number and full postal address with Postal Index Number so that it could be incorporated in the computerized mailing list.

E-MAIL ADDRESS OF THE STUDENTS

The students who are having e-mail address may communicate the same to the Directorate of Students Services at dss@icsi.edu which will facilitate prompt and economical communication from the Institute’s side. The e-mail address may be sent in the following format

Name :
Admission No. :
E-Mail id :
FROM THE SECRETARY & CEO’S DESK

UNIFORMITY IN SIGNATURES
Candidates are advised to maintain uniformity in their signatures on all correspondence with the Institute including:
- Identity Card
- Admission/Registration Form - ‘REG’
- Examination Form - ‘EXA’
- Attendance Sheet to be provided in the Examination Hall.

REGULARISATION OF FOUNDATION PROGRAMME ADMISSION
Candidates provisionally admitted to the Foundation Programme are advised to submit the attested copies of their Senior Secondary Mark sheet/Pass Certificates for regularizing their admission. The candidates who have already submitted their Senior Secondary Examination Marks sheets/Pass Certificates and have not received any confirmation with regard to their admission, must contact the Institute immediately quoting the following particulars:
Name :
Details of Fee paid :
Admission No. :
Email Address :
Complete Postal Address with Pincode :

CANCELLATION OF PROVISIONAL ADMISSION
The Provisional admission of the students- who fail to submit within the specific time, the requisite proof of having passed the Senior Secondary (10+2) Examinations shall stand cancelled and no refund of Tuition Fee, Admission fee will be made and no credit for the eligibility test papers passed will be given.

STUDY MATERIAL, ADMISSION LETTER OR IDENTITY CARDS
Students admitted to the CS Foundation Programme during the month of June 2010- July 2010 have already been supplied the Study Material, Admission letters and Identity Cards. Those who have not received Study material, Admission letter or Identity Card are, therefore, advised to contact Mr. Sohan Lal, Director (Students Services) at the following address; “ICSI House” C-37, Sector- 62, NOIDA (U.P)- 201 309, without further delay and for all academic guidance students may write to Mr. V. P. Sharma, Director (Academics) at the Institute’s address or may send e-mail to sohan.lal@icsi.edu and vp.sharma@icsi.edu. While applying for issue of duplicate Study Material, Admission letter or Identity card or for any other matter, the students must write their admission number and complete postal address with PIN CODE for prompt reply.

CHANGE OF ADDRESS
Change of address, if any, is to be intimated to the Institute by sending a separate communication in this regard. While intimating the change in their mailing address, the students are advised to invariably quote the PIN CODE number along with the student admission number, name and full postal address with city, state in capital letters.

COMPULSORY POSTAL TUITION AND FACILITY OF ORAL COACHING
The Institute imparts compulsory postal tuition to all the students in all the stages of the Company Secretaries Course (Programme). In addition, the Regional Councils / Chapters of the Institute are authorized to impart oral tuition independently or in collaboration with any other Institute in accordance with the guidelines issued by the Institute subject to availability of necessary facilities and sufficient number of students. You may get in touch with Regional Offices or Chapters Offices for details.

E - LEARNING (http://elearning.icsi.edu)
In order to facilitate students, e-learning portal is available for the Company Secretary Foundation Programme. Students admitted to CS Foundation Programme through out the country including rural and semi - urban areas as well as from other countries can avail this 24x7 hours on-line study facility as the portal has global reach.

24 Hours CS Helpline
The Institute has launched a 24 Hours CS Helpline to inform the students about the CS Course (Programme) & Profession. The students can have pre-recorded replies on the CS Course (Programme) round the clock through the Interactive Voice Response System (IVRS) by dialing 011-41504444. For detailed information, in this regard, please log on to the website of the Institute i.e.www.icsi.edu.

PLEASE NOTE THAT PAYMENT OF FEE BY CHEQUE & MONEY ORDER IS NOT ACCEPTED BY THE INSTITUTE

IMPORTANT
For all academic guidance students may write to V. P. Sharma, Director (Academics) and for all other matters relating to C.S. Foundation Programme including admission, coaching, examination and administrative services, they may write/contact Sohan Lal, Director (Students Services), at the Institute’s address.

With best wishes to entire CS Students Community.

Yours sincerely,

Date : 20-10-2010
Place : New Delhi

(N.K. JAIN)
The Reserve Bank of India released its Annual Report on 24th August, 2010. This statutory Report of the Board of the Reserve Bank focusses on:

(a) an analytical assessment of the key policy issues and macroeconomic challenges faced during the year,
(b) the range of policy actions taken to address the challenges, besides initiatives launched during the year in relation to the broad macro-financial objectives of the Reserve Bank, and
(c) how the operations of the Reserve Bank in pursuing the objectives were reflected in its financial accounts. The period since the middle of 2008-09 has been a particularly challenging one for the Reserve Bank, as it had to contend with balancing the concerns relating to financial stability, growth and inflation.

Some of the important highlights of the Annual Report include the following:

**Overall Assessment of the Macroeconomic and Financial Conditions**

- Following the global financial crisis, the domestic macroeconomic environment changed significantly over four distinct half-yearly phases starting from the second half of 2008-09. Each phase posed various challenges for the Reserve Bank.
- First, GDP growth decelerated in the second half of 2008-09, reflecting the impact of the global crisis. The Reserve Bank swiftly introduced a comprehensive range of conventional and unconventional measures to limit the impact of the adverse global developments on the domestic financial system and the economy.
- Second, in the first half of 2009-10, weakness in the economic activity necessitated continuation of the monetary policy stimulus. The low (headline) inflation environment also created the space for continuing an accommodative monetary policy stance. But, by the middle of the year, a deficient South-West monsoon triggered renewed concerns for recovery as well as food inflation.
- Third, despite the dampening pulls of the deficient monsoon and an adverse global economic environment, growth in GDP exhibited a robust recovery ahead of the global economy in the second half of 2009-10. Food inflation, that had started rising in response to the weak kharif production, turned out to be more persistent in the second half of the year. Rising and increasingly generalised inflation warranted withdrawal of the policy stimulus. Since the policy challenge for the Reserve Bank was to anchor inflationary expectations without harming the recovery, a calibrated approach to monetary unwinding was adopted.
- Fourth, headline inflation remained at or close to double digits over four successive months of 2010-11 and the inflation process had also become more generalised. The balance of policy attention, thus, had to shift from recovery to inflation.

**The Near-term Outlook**

- While the growth outlook for 2010-11 remains robust, inflation has emerged as a major concern. Going forward, as the monetary position is normalised, addressing structural constraints in several critical sectors is necessary to sustain growth and also contain supply side risks to inflation.
- Improving the overall macro-financial environment through fiscal consolidation, a low and stable inflation regime, strengthening of the financial stability framework and progress on structural reforms will help sustain growth and boost productivity.
- The Reserve Bank has stated its commitment to containing inflation through its calibrated monetary policy normalisation, with clarity on the direction of the policy rates in the near-term as well as timely actions in cautious steps based on careful assessment of risks to both inflation and growth.
- The conduct of monetary policy of the Reserve Bank, while being driven by the domestic outlook, will have to recognise the possibility of sudden changes in the global outlook. While managing global shocks, India will also have to increase its resilience and productivity levels so as to strengthen its position in the global economy.

**Key Messages**

- Since India avoided a financial crisis at home, the risk of a potential output shock is remote. With fiscal consolidation, favourable demography and further structural reforms, the potential growth could be raised to double digit level.
- While the performance of agriculture sector in 2009-10 in the face of a deficient monsoon has been better than in previous drought episodes, concerns still remain over the ability to withstand successive years of drought.
- The impact of a deficient monsoon on growth is weakening, whereas the impact on inflation continues to be significant.
- The average growth rate of foodgrains production at 1.6 per cent during 1990-2010 has trailed behind the average population growth of 1.9 per cent.
- The aggregate savings rate moderated in 2008-09, reflecting a sharp fall in public sector savings on account of the impact of the fiscal stimulus measures. Preliminary estimates based on the latest available information place financial savings (net) of the household sector in 2009-10 at 11.9 per cent of GDP at current market prices, which is higher than the estimates for 2008-09 at 10.2 per cent.
- Large divergence between inflation as measured by wholesale and consumer price indices was a major feature of inflation trends in India during 2009-10. The differences in inflation across states have also been significant.
- Despite the persisting ambiguity about the relationship between futures market activities and spot prices of commodities, activities in the futures market need to be better monitored, given the possible role this market may have for the overall inflation conditions.
- The identification of sources of inflation is important for the conduct of monetary policy. When the inflationary pressures are dominated by adverse supply shocks, monetary policy could be less effective in containing price pressures.
- Since November 2009, the relative price variability has declined, despite inflation remaining high, indicating that the inflation has become increasingly generalised, and hence, requiring appropriate monetary policy actions to anchor inflation expectations.
- The financial markets functioned smoothly during 2009-10 reflecting the stabilising operations of the Reserve Bank in various segments of the markets as also the sound regulatory framework put in place prior to the global crisis.
- The large market borrowing by the Government exerted upward pressure on the yields on government securities during 2009-10. However, this was contained by active liquidity management by the Reserve Bank.
- Housing prices rebounded during 2009-10. The exchange rate exhibited greater flexibility.
- Persistent large fiscal deficit has several adverse macroeconomic risks, ranging from higher inflation to lower savings, crowding-out pressures on private investment, decline in potential output, and worsening of external imbalances.
- While these concerns may be absent in the short-term in a phase of economic slowdown that requires the use of fiscal stimulus, in the

---

The Reserve Bank's Accounts for 2009-10 (July-June)

- The balance sheet of the Reserve Bank was managed prudently, and the asset and liability side developments reflected the result of operations of the Bank undertaken during the year in pursuit of its broad macroeconomic and financial sector objectives.
- On the liability side, there was a high growth in notes in circulation, banks' deposits with the Reserve Bank due to the policy driven increases in CRR as well as deposit growth in the banking system and the Central Government's deposits with the Reserve Bank. The outstanding balances maintained by the Central Government under the Market Stabilisation Scheme (MSS), however, declined.
- On the asset side, there was significant increase in Bank's portfolio of domestic assets in the form of government securities parked by the banks with the Reserve Bank for availing funds under repo. Foreign currency assets declined largely due to valuation effect and use of a part of such assets for purchase of gold from the IMF.
- The gross income of the Reserve Bank for the year 2009-10 declined. As return on foreign assets tracked the near zero policy rates maintained by the central banks of the advanced economies, income on such assets declined significantly. In monetary operations, sustained period of large net absorption of liquidity through reverse repo also involved higher net interest outgo.

Near to Medium-term Challenges for the Reserve Bank

Monetary Policy Response to Supply Shocks

- Repeated supply shocks pose a constant challenge to ensuring a low inflation regime in India, which is necessary for achieving inclusive high growth. A medium-term approach is required to augment the supply by addressing structural supply constraints, particularly in items of mass consumption.

Improve Monetary Policy Transmission

- In India, since the financial system did not face a crisis, the damage to the transmission channel was minimal, even though the pre-global crisis time structural rigidities continued to limit the effectiveness of Reserve Bank's monetary policy actions. The recent switch over to the new "base rate" system is expected to help in improving and enhancing the visibility of the transmission of monetary policy signals to credit markets.

Fiscal Space for Increasing the Flexibility of Monetary Policy

- Persistence of fiscal imbalances over extended periods tends to increase risks to inflation through money-financed pressures on aggregate demand, interest rates through crowding-out pressures, and exchange rate through the twin deficit channel. The fiscal space in India is critical not only for the usual output stabilisation requirements around a high growth path, but also for limiting the impact of temporary but large supply shocks on headline inflation.

Capital Flows - Managing Surges and Sudden Stops

- Volatile capital flows have been a potential source of instability for Emerging Market Economies. Costs could magnify for an economy during periods of both too little and too much of capital flows, unless they are managed judiciously. India, in recent years, had to manage phases characterised by large net inflows as well as sudden outflows in the midst of a global crisis.
- A judicious mix of flexible exchange rate, sterilisation of the impact on inflows on domestic liquidity, cautious approach to liberalisation of the capital account, and the cushion of foreign exchange reserves has been used to deal with the adverse ramifications of capital flows.

Financing of Infrastructure

- The infrastructure gap of India, both in relation to other major countries and its own growing demand, has been a key factor affecting the overall productivity of investments. The requirement of high initial capital outlay, that too over longer terms, necessitates measures to address the financing constraint to capacity expansion in infrastructure.
- Bank credit to the infrastructure sector witnessed significant growth during last ten years, taking the share of bank finance to infrastructure in gross bank credit from about 2 per cent to more than 12 per cent. While banks continue to be a prime source of financing for infrastructure projects, alternative non-banking financing has to be attracted with appropriate policies to be able to address the financing constraint to growth in infrastructure.

Financial Inclusion - Strengthening the Contribution of Finance to Sustainable Growth

- The potential of the financial system has not been harnessed fully due to the extent of financial exclusion prevailing today. The Reserve Bank has significantly scaled up its efforts aimed at increasing the level of penetration of bank finance in the economy. Financial inclusion represents a critical component of the policy process that intends to make the financial system serve the needs of the real economy.

Financial Sector Reforms - What Next?

- Since the global crisis, there has been a decisive shift in trend towards assigning increased responsibility to the central banks for both "systemic oversight" and "macro-prudential regulation". This greater responsibility is driven by the capability of the central banks among regulators and public institutions to perform the intended task. In order
for the Reserve Bank to effectively discharge such responsibilities, the issue of institutional independence and autonomy becomes important.

Going forward, three areas will continue to be important in policy debates, i.e., development of long-term corporate bond markets, derivative markets to facilitate better price discovery and risk transfers, and more competition by allowing greater foreign participation.

Systemic Stability Risks - The New Regulatory Architecture for the Financial System

Much of the challenges in the domain of financial stability regulation would arise from complexities surrounding the assessment of systemic risk, interconnectedness, common exposures, risk concentrations in complex innovative products and use of models to manage and price risks which at times mask information.

Countries like India are yet to fully benefit from the financial system in harnessing the growth potential and achieving various developmental objectives. Any regulatory actions that may limit the flow of credit to the productive sectors of the economy would clearly bring to the fore the trade-off between stability and growth.

Globalisation-induced Challenges to Monetary and Financial Sector Policies

The global crisis revealed how countries are interlinked beyond the conventional channels of trade and capital flows. Globalisation will continue to be a source of opportunity to maximise the country’s growth potential, but there would be increasing pressures on current comparative advantages of India, besides raising the scope for faster transmission of shocks from the global economy to the domestic economy.

Sound domestic policy environment is increasingly more important to minimise the impact of global shocks on domestic real economy. Past experience shows that some of the global shocks will emerge suddenly as black swans, and hence, policy space must be created and preserved at every stage to deal with such shocks.

ACADEMIC GUIDANCE

PUNCTUATIONS

There are certain basic rules of writing and making writing good requires the usage of prefixes, suffixes, using articles, and correcting spellings & punctuations etc. Here, we will discuss "punctuations" out of all the above mentioned.

What are Punctuations? The marks, such as full stop, comma and brackets used in writing to separate sentences and their elements to clarify meaning are called punctuation. Punctuations give sense and meaning to a sentence. The comma can make or break (alter) the meaning of the sentence. For example:

"Hi, my name’s Babita." said Babita. This is wrong.

It should be:

"Hi, my name’s Babita," said Babita.

"What's your name?" said Babita. This is also correct.

Some basic rules of the following punctuations are explained below:

A colon is used for the following:
- To introduce a list: For example: chargers, cases, cords, cables, and speakers.
- To introduce a quotation: Mrs. John said yesterday: I am happy here.
- In the salutation of a formal business letter:
- Between figures denoting hours and minutes, with exception to the 24-hour clock system:
- To introduce examples:

A semicolon is used for the following:
- To separate two independent thoughts which otherwise would have been separated by using a conjunction such as “and” or “but”.
- To precede the words "for example," “for instance,” “as in,” etc. in sentences.
- The course will include role-playing which demonstrates the practical application for anger management skills learned; for example, a boss employee conflict, a spousal argument, and a situation of a misbehaved child with a parent.
- To separate word groups that already contains commas:

A comma is the most important punctuation within a sentence. The comma can make or break (alter) the meaning of the entire sentence. Some examples of the comma are given:

Ending a quote: The most common mistake is made when a quote is ended. Most of the times, people end a quote with a full stop forgetting the flow of the sentence. For example:

"Hi, my name's Babita." said Babita. This is wrong.

It should be:

"Hi, my name's Babita," said Babita.

Some basic rules of the following punctuations are explained below:

1. **Apostrophe [‘]**: Its use is important since it helps keep the precise meaning of the sentence intact. It serves the following purpose:
   - (i) To indicate contractions: Eg: it's (it is) or don't (do not)
   - (ii) To indicate possessions: Eg: the boy’s shirt was red

2. **Colon and Semicolon [: & ;]**: A colon is used for the following:
   - To introduce a list: For example: chargers, cases, cords, cables, and speakers.
   - To introduce a quotation:
   - In the salutation of a formal business letter:
   - Between figures denoting hours and minutes, with exception to the 24-hour clock system:

3. **Comma [,]**: The comma is the most important punctuation within a sentence. The comma can make or break (alter) the meaning of the entire sentence. Some examples of the comma are given:
   - To separate words in apposition. Appositives are words that identify or define other words.
     - Mr. Malhotra, our cashier, will be there
   - To separate titles and names:
     - Angelina Thomas, MA, PhD
   - To set apart the year from the month and the day:
     - January 05, 2010
   - To separate successive nouns and adjectives:
     - He is smart, reliable, sincere, and hardworking.

Some basic rules of the following punctuations are explained below:

- To separate words in apposition. Appositives are words that identify or define other words.
- To separate titles and names:
- To set apart the year from the month and the day:
- To separate successive nouns and adjectives:

ENGLISH AND BUSINESS COMMUNICATION

PUNCTUATIONS

There are certain basic rules of writing and making writing good requires the usage of prefixes, suffixes, using articles, and correcting spellings & punctuations etc. Here, we will discuss "punctuations" out of all the above mentioned.

What are Punctuations? The marks, such as full stop, comma and brackets used in writing to separate sentences and their elements to clarify meaning are called punctuation. Punctuations give sense and meaning to a sentence. The sentence can make or break (alter) the meaning of the sentence. For example:

"Hi, my name's Babita." said Babita. This is wrong.

It should be:

"Hi, my name's Babita," said Babita.

"What's your name?" said Babita. This is also correct.

Some basic rules of the following punctuations are explained below:

A colon is used for the following:
- To introduce a list: For example: chargers, cases, cords, cables, and speakers.
- To introduce a quotation:
- In the salutation of a formal business letter:
- Between figures denoting hours and minutes, with exception to the 24-hour clock system:

A semicolon is used for the following:
- To separate two independent thoughts which otherwise would have been separated by using a conjunction such as “and” or “but”.
- To precede the words "for example," “for instance,” “as in,” etc. in sentences.
- The course will include role-playing which demonstrates the practical application for anger management skills learned; for example, a boss employee conflict, a spousal argument, and a situation of a misbehaved child with a parent.
- To separate word groups that already contains commas:

A comma is the most important punctuation within a sentence. The sentence can make or break (alter) the meaning of the entire sentence. Some examples of the comma are given:

Ending a quote: The most common mistake is made when a quote is ended. Most of the times, people end a quote with a full stop forgetting the flow of the sentence. For example:

"Hi, my name's Babita." said Babita. This is wrong.

It should be:

"Hi, my name's Babita," said Babita.

"What's your name?" said Babita. This is also correct.

Some basic rules of the following punctuations are explained below:

1. **Apostrophe [‘]**: Its use is important since it helps keep the precise meaning of the sentence intact. It serves the following purpose:
   - (i) To indicate contractions: Eg: it's (it is) or don't (do not)
   - (ii) To indicate possessions: Eg: the boy’s shirt was red

2. **Colon and Semicolon [: & ;]**: A colon is used for the following:
   - To introduce a list: For example: chargers, cases, cords, cables, and speakers.
   - To introduce a quotation:
   - In the salutation of a formal business letter:
   - Between figures denoting hours and minutes, with exception to the 24-hour clock system:

3. **Comma [,]**: The comma is the most important punctuation within a sentence. The comma can make or break (alter) the meaning of the entire sentence. Some examples of the comma are given:
   - To separate words in apposition. Appositives are words that identify or define other words.
     - Mr. Malhotra, our cashier, will be there
   - To separate titles and names:
     - Angelina Thomas, MA, PhD
   - To set apart the year from the month and the day:
     - January 05, 2010
   - To separate successive nouns and adjectives:
     - He is smart, reliable, sincere, and hardworking.

Some basic rules of the following punctuations are explained below:

- To separate words in apposition. Appositives are words that identify or define other words.
- To separate titles and names:
- To set apart the year from the month and the day:
- To separate successive nouns and adjectives:
STUDENT SERVICES

2. VERIFICATION OF MARKS

In terms of regulation 46 (2) of The Company Secretaries Regulations, 1982, as in force, a candidate can seek verification of marks in any subject(s) of June, 2010 examination within one month from the date of declaration of results. The proforma can be downloaded from Institute’s website (link: http://www.icsi.edu/portals/0/announce_vom.doc) and the application for verification of marks shall be made on a plain paper, in candidate’s own handwriting, together with the requisite fee @ Rs.100/- per subject within 30 days from the date of declaration of results, i.e., upto 27th September, 2010. (25th and 27th September, 2010 being holidays)

Candidates are advised not to club any other remittance or query along with request for verification of marks to facilitate an early reply.

The response time to candidates’ requests for verification of marks is normally 3-4 weeks from the date of receipt of their applications in the Examination Deptt. of the Institute. After completion of verification process, outcome of the verification of marks will be hosted on the Institute’s website: www.icsi.edu and the candidate concerned by entering his/her Roll No. or Student Registration Number can see the status/outcome of his/her application. The candidates concerned are also individually informed about outcome of verification of their marks by ordinary post. However, if a candidate does not receive any communication by 20th November, 2010, he/she should write to the Principal Director (Exams.) giving relevant details about his/her case - (i) his/her name; (ii) student registration number; (iii) stage of examination and roll number; (iv) name of the subject(s) in which verification of marks was sought; (v) date of application and mode of its dispatch; (vi) amount of verification fee and details with regard to mode of remittance; (vii) contact Telephone/Mobile No.(s)/e-mail id and (viii) complete postal address along with PIN Code.

3. DECEMBER, 2010 EXAMINATION

The next Foundation Programme examination will be held from Sunday, the 26th December, 2010 to Wednesday, the 29th December, 2010. The examination will be held as per the Time Table & Programme and at Examination Centres given here under :

<table>
<thead>
<tr>
<th>Dates &amp; Days</th>
<th>Morning Session (9.30 A.M. to 12.30 P.M.)</th>
</tr>
</thead>
<tbody>
<tr>
<td>27.12.2010 Monday</td>
<td>Economics &amp; Statistics</td>
</tr>
<tr>
<td>29.12.2010 Wednesday</td>
<td>Elements of Business Laws and Management</td>
</tr>
</tbody>
</table>

LIST OF EXAMINATION CENTRES:


The last date for receipt of examination enrolment applications (Exam Forms) in the Institute for December, 2010 examinations together with the requisite examination fee is 27th September, 2010 (25th and 26th September, 2010 being holidays) and with late fee of Rs.100/- upto 11th October, 2010 (10th October, 2010 being holiday).
2. The Institute reserves the right to withdraw any centre at any stage without assigning any reason.

3. Candidates should note that non-receipt/delayed receipt of result-cum-marks statement, response to result queries, requests for verification of marks, etc., will not be accepted as valid and sufficient reason for seeking any relaxation or not complying with the requirements of regulations and/or extension of time for submission of enrolment applications for the next examinations. Therefore, the candidates in their own interest are timely advised to keep track of important announcements, last dates and observe the time schedule.

4. USE OF CALCULATOR IN EXAMINATION

Candidates are allowed to use their own battery operated noiseless and cordless pocket calculators with not more than 6 functions, 12 digits and 2 memories. Exchange or lending/borrowing of calculators among students will not be allowed in the examination hall.

5. HINDI AS AN OPTIONAL MEDIUM FOR WRITING FOUNDATION PROGRAMME EXAMINATION

Candidates are allowed to use Hindi as an optional medium for writing all papers of the Foundation Programme examination (except 'English & Business Communication' papers) on the following conditions:

(i) The 'English and Business Communication' paper is required to be compulsorily answered in English only, and the option of medium must be exercised each time for appearing in the examination for all remaining papers and not for any individual paper(s) in the enrolment application form.

(ii) option once exercised is irrevocable for that particular session of examination;

(iii) answer books of candidates who write part of papers/answers in one medium and the remaining part in other medium are liable to be cancelled without any notice;

(iv) candidates who have exercised option of Hindi Medium in their examination enrolment form for writing Foundation Programme Examination will be provided Question Papers printed both in English and Hindi (except for 'English and Business Communication' paper which will be printed/required to be answered in English only);

(v) if a candidate writes his/her answers in Hindi Medium without exercising such an option in the enrolment application form, he/she may not be given credit for his/her answers;

(vi) candidates opting Hindi Medium for the examination must write HINDI MEDIUM in bold letters on the top of the cover page of Answer Book No(s).1 and 1B, as the case maybe; and

(vii) candidates opting Hindi Medium may, if they so desire, write answers to practical questions, headings, quotations, technical or legal terms, sections, rules, etc., in English also.

6. AVAILING OF CONCESSION BY PHYSICALLY DISABLED CANDIDATES FOR WRITING EXAMINATIONS

Any physically disabled student who wishes to seek some admissible concession/assistance for the purpose of appearing or writing the examination should make a separate written request therefor to the Principal Director (Exams.) each time while submitting his/her application for enrolment to the examination together with the following supporting documents:

(i) Disability Certificate issued by the competent Medical Board/Head of Deptt. or Sr. Medical Officer (Specialists) of a Central or State Govt. Hospital certifying the nature (permanent or temporary) and percentage of disability, and its duration affecting his/her writing ability or speed; and

(ii) Letter of Permission issued to him/her by Sr. Secondary Board/University and/or any other professional/educational examining body, such as - SSC, State Public Service Commission, ICAI, ICWAI, etc., granting him/her such concession assistance for appearing or writing the examinations.

7. HELP DESK FACILITY FOR STUDENTS’ GENERAL QUERIES

Candidates should note that for queries/status relating to: (i) Admission/Registration to CS Course; (ii) Registration/Examination Forms and Fees; (iii) Despatching of Study Material; (iv) Grant/Cancellation of Subject-wise exemption(s); (v) Non-receipt of Roll No. (Admit Card) for appearing in the examination; (vi) Change of Examination Centre/Medium/Module/Group of Examinations; (vii) Financial Assistance under 'ICSI Student Education Fund Trust'; (viii) Coaching Completion Certificate/Response Sheets evaluation; and (ix) Computer Training Certificate; etc., they should contact the Students Services Deptt.’s concerned/Helpdesk/Telephone No./Extn.No. as per details published elsewhere in this issue.

ATTENTION STUDENTS!
NEW EXAM. CENTRE AT THRISSUR
FROM DECEMBER, 2010 EXAMINATION

The Institute is pleased to announce opening of a new Examination Centre at Thrissur for conduct of 'Company Secretaries’ examinations, on an experimental basis initially for two terms of examinations, beginning from December, 2010 examination onwards.

Accordingly, students are welcome to opt for new examination centre Thrissur (Centre Code 317) in their Examination Forms for December, 2010 examination, if they so desire. Such of those students who have already submitted their Examination Forms for December, 2010 examination, but now wish to appear in the aforesaid examination from the new Centre, may send their written requests on a plain paper to the Director (Students Services), The Institute of Company Secretaries of India, C-37, Institutional Area, Sector 62, NOIDA - 201 309 (e-mail: sohan.lal@icsi.edu) for allowing change of Examination Centre to Thrissur Centre latest by 11th October, 2010 giving reference of their earlier Examination Enrolment Form, Student Name; Registration No.; Stage of Examination; Details of Examination Fee remitted; and Examination Centre opted previously.

ATTENTION STUDENTS
CS DECEMBER, 2010 EXAMINATIONS!
BAN ON CARRYING MOBILE PHONES INSIDE THE EXAMINATION CENTRE

According to announcements made in the ‘Student Company Secretary’ and ‘CS Foundation Course’ bulletins from time to time, and also instructions printed in the Admission Certificates (Roll Numbers) issued to candidates enrolled for appearing in Company Secretaries December, 2010 examinations, candidates are banned from carrying mobile phones, pagers, communication devices, books, printed or hand written materials, costly items, etc., inside the Examination Centre premises.

Candidates are, therefore, warned and advised, in their own interest, not to carry any such banned items, i.e., mobile phones, pagers, communication devices, books, printed or hand written materials, costly items, etc., to the Examination Centre premises. The Institute or Examination Centre authorities shall not in any way be responsible for arranging safe keeping and/or loss/damage of such items nor entertain any correspondence in this regard.

Any candidate found in possession of such banned items inside the Examination Centre will be deemed to have willfully infringed the “Instructions to Examinees”, with the intent to resorting to unfair means in examination, and it may entail stern disciplinary action including cancellation of examination under the provisions of the Company Secretaries Regulations, 1982, as in force.
FOLLOWING ARE THE ROLL NUMBERS OF THE CANDIDATES WHO HAVE PASSED THE EXAMINATIONS OF COMPANY SECRETARIES HELD IN JUNE, 2010

STAGE : FOUNDATION PROGRAMME

THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
COMPANY SECRETARIES EXAMINATION -- JUNE, 2010

STUDENT SERVICES
Development # Rich Library with Home Lending Facility # Spacious Training Hall # Cum Reading Room # New Concept of Question Bank # Personal Attention by Faculty members # Coaching for all Subjects with an option to join any single subject # One Week Refresher Capsule Session # Interactive and participative mode of Learning & Full of Question Answer Sessions # Designed the Sessions (for few subjects) of OTC with the help of Slides & Audio-Video and # Experiential Learning

THE SALIENT FEATURES OF SPECIAL INTENSIVE COACHING ARE:

1. Minimum 75% of the total lectures for each subject
2. 3 tests
3. All the applicable regulations for Oral Coaching Classes of the Institute.

FEES:
Rs. 7500/-

CONTACT FOR ENROLLMENT:
Archana Sawant # 9970320202 archana.sawant@icsi.edu
Sudipto Pal # 922342195 sudipto.pal@icsi.edu

Coaching Classes in Mumbai

<table>
<thead>
<tr>
<th>Class Name</th>
<th>Location and Contact Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>ICSI-MKES</td>
<td>N.L. School Campus Road No.1, Bhadran Nagar, S.V. Road #022-28655691, Malad - W, Mumbai (Contact Person : Megha)</td>
</tr>
<tr>
<td>ICSI-P.N. Doshi</td>
<td>P.N. Doshi Women’s College, Kama Lane, Ghatkopar (W), Mumbai 400 086 # 9869324665 (Contact Person: Shailesh)</td>
</tr>
<tr>
<td>ICSI-Sydenham College</td>
<td>Sydenham College, B Road, Churchgate, Mumbai - 400020 # 9808826990/022-22871452 (Contact Person: Salve)</td>
</tr>
</tbody>
</table>

NOTIFICATION

ICSI/ICS/6/2010
MERIT-CUM-MEANS ASSISTANCE SCHEME, 1983

In pursuance of para 13 of the “Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983”, as amended up to 18th August, 2009, applications are invited to reach the Institute in the prescribed form on or before 25th November, 2010 for award of 25 numbers of financial assistance each for pursuing Executive Programme and Professional Programme of the “company secretaryship” from students who fulfill the eligibility criteria laid down under the said scheme.

According to the scheme, a candidate applying for assistance should have passed Foundation Programme or Both Modules of the Executive Programme examination without exemption in any paper, at one sitting, in the first attempt in June, 2010 examination. The income of such an applicant, if employed or is having an independent source of income, should not be more than Rs.1,50,000/- per annum and if he/she is dependent on his/her parents/guardian/spouse whether partially or wholly, the combined gross income from all sources should not be more than Rs.2,50,000/- per annum.

Prescribed application form together with a copy of the Merit-cum-Means Assistance (Company Secretaryship Course) Scheme, 1983 can be downloaded from the Institute’s Website link: http://www.icsi.edu/Webmodules/Student/MCM/APPL_FORM.doc or obtained by post from the Institute free of cost by sending a self-addressed envelope of 23 cms. x 11 cms. size duly affixed with postage stamp worth Rs.10/-.

Applications not made on the prescribed forms and/or without supporting documents, incomplete applications, applications not fulfilling the eligibility criteria laid down under the scheme or applications not reaching the Institute on or before 25th November, 2010 are liable to be rejected.

BY ORDER OF THE COUNCIL
(CS N. K. JAIN)
SECRETARY & CEO

File No.207: Exams:2010
New Delhi - 110 003.
Dated, the 1st September, 2010
To facilitate the smooth communication of students with institute, contact details of various sections of Directorate of Students Services are given below:

<table>
<thead>
<tr>
<th>Sl. No</th>
<th>Nature of Query</th>
<th>Telephone Numbers</th>
<th>E-Mail ids</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Registration Status of Foundation Program / Executive Program, Issue of study</td>
<td>(0120) 4522061–6</td>
<td><a href="mailto:ms.bhagawan@icsi.edu">ms.bhagawan@icsi.edu</a> (for Foundation Programme)</td>
</tr>
<tr>
<td></td>
<td>materials</td>
<td></td>
<td><a href="mailto:anju.gupta@icsi.edu">anju.gupta@icsi.edu</a> (for Executive Programme)</td>
</tr>
<tr>
<td>2.</td>
<td>De-novo / Extension / Final Enrolment</td>
<td>(0120) 4522072–7</td>
<td><a href="mailto:archana.goel@icsi.edu">archana.goel@icsi.edu</a></td>
</tr>
<tr>
<td>3.</td>
<td>Paperwise Exemption / Switchover to New Syllabus</td>
<td>(0120) 4522076</td>
<td><a href="mailto:bs.chopra@icsi.edu">bs.chopra@icsi.edu</a></td>
</tr>
<tr>
<td>4.</td>
<td>Non-receipt of Registration Letter / Identity Cards / Course Bulletin / Students</td>
<td>(0120) 4522071</td>
<td><a href="mailto:vk.ratra@icsi.edu">vk.ratra@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>Company Secretary Bulletin / CS Foundation E-Mail Id Registration</td>
<td></td>
<td></td>
</tr>
<tr>
<td>5.</td>
<td>Coaching Completion Certificates / Suggested Answers and Response Sheet Status,</td>
<td>(0120) 4522075</td>
<td><a href="mailto:durga.shankar@icsi.edu">durga.shankar@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td>Compulsory Computer Training</td>
<td></td>
<td></td>
</tr>
<tr>
<td>6.</td>
<td>Public Private Partnership Scheme</td>
<td>(0120) 4522083</td>
<td><a href="mailto:ashvini.srivastava@icsi.edu">ashvini.srivastava@icsi.edu</a></td>
</tr>
<tr>
<td>7.</td>
<td>Coaching / suggested answers / oral tuition / examiners (DPTS)</td>
<td>(0120) 4522074</td>
<td><a href="mailto:sp.singh@icsi.edu">sp.singh@icsi.edu</a></td>
</tr>
<tr>
<td>8.</td>
<td>Issue of Admission Certificates for Examinations</td>
<td>(0120) 4522085</td>
<td><a href="mailto:rahul.adhikari@icsi.edu">rahul.adhikari@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td></td>
<td>(0120) 4522087</td>
<td></td>
</tr>
<tr>
<td>9.</td>
<td>Duplicate pass certificate of Intermediate / Executive Program</td>
<td>(0120) 4522081</td>
<td><a href="mailto:siyaram@icsi.edu">siyaram@icsi.edu</a></td>
</tr>
<tr>
<td>10.</td>
<td>Duplicate pass certificate of Final / Professional</td>
<td>(0120) 4522082</td>
<td><a href="mailto:rajesh.sharma@icsi.edu">rajesh.sharma@icsi.edu</a></td>
</tr>
<tr>
<td>11.</td>
<td>Duplicate pass certificate of Foundation</td>
<td>(0120) 4522084</td>
<td><a href="mailto:neelam.wadhawa@icsi.edu">neelam.wadhawa@icsi.edu</a></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><a href="mailto:viveka.nand@icsi.edu">viveka.nand@icsi.edu</a></td>
</tr>
<tr>
<td>12.</td>
<td>Transcript / Verification of Qualifications (only for students)</td>
<td>(0120) 4522081-8</td>
<td><a href="mailto:siyaram@icsi.edu">siyaram@icsi.edu</a> (For Intermediate / Executive Programme)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td><a href="mailto:rajesh.sharma@icsi.edu">rajesh.sharma@icsi.edu</a> (For Final / Professional Programme)</td>
</tr>
</tbody>
</table>

In case of any difficulty, students may contact Shri Sohan Lal, Director (Student Services) at 0120-4522014

or write to

Director (Student Services)
The Institute of Company Secretaries of India
C-37, Sector-62, NOIDA – 201 309
Three new exciting ways to learn online

1. **Web Based Training (WBT)**
   - Exciting multimedia slides covering the entire study material
   - Quick quizzes & Mastery test
   - Hyperlinks & Hot-Spots
   - Live Chat and Discussion Board facility

2. **Video Based Training (VBT™)**
   - Quality Video Lectures
   - Learn from expert faculties replicating classroom training experience
   - Questions at regular intervals

3. **Live Virtual Classroom (LVC)**
   - Live broadcast of lectures over the internet
   - Interact Live with the faculty to clear doubts / queries on difficult lessons
   - With Playback facility (If unable to attend Live Session)
   - Conducted on specified date & time

---

**Foundation Program Combo Course**
(WBT+VBT™+LVC) **Rs. 2300 + Taxes**

**Payment Modes**

a. Secured Online Payment Gateway
b. Cheque / Draft to GurukulOnline Office
c. Cheque / Demand Draft deposited directly to selective Axis Bank Branches
d. Cash Deposit in ICICI Bank

**Striking Features!**
- All subjects & complete syllabus.
- ICSI approved highly experienced faculties.
- Experience media rich, highly interactive way of learning online.
- Practical examples and engaging pedagogy.
- Discussion Forum: Post your questions on discussion forums. Opportunity to answer the questions posted by others.
- Go on Live Chat with faculties on different subjects at regular interval.
Registered with RNI as Newspaper vide Regn. No. 57339/94

FOR PROMPT REPLY
Students are requested to quote their Registration Number in all correspondence for prompt reply.

CS Foundation Course BULLETIN
Vol. : XVII No. 04 July - August 2010  Single Copy Rs. 5.00 Annual Subscription Rs. 25.00

THE INSTITUTE OF COMPANY SECRETARIES of India
IN PURSUIT OF PROFESSIONAL EXCELLENCE
Statutory body under an Act of Parliament

website www.icsi.edu