IN PURSUIT OF PROFESSIONAL EXCELLENCE Statutory body under an Act of Parliament (Under the jurisdiction of Ministry of Corporate Affairs)

5<sup>th</sup> January, 2020

## **Press Release**

ICSI's National Conference of Corporate CS on the theme 'Governance beyond Compliance: Expanding Horizons for Company Secretaries' concluded at Mumbai

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L to R: CS Praveen Soni, Council Member, ICSI and Chairman, National Conference of Corporate CS Organising Committee, CS Ranjeet Pandey, President, ICSI, Shri Subhash Desai, Hon'ble Minister for Industries & Mining, Maharashtra, Shri Rajasekhar V K, Member, NCLT and CS Ashish Karodia, Chairman, ICSI-WIRC and Programme Coordinator.

The two-day National Conference of Corporate CS of the Institute of Company Secretaries of India was inaugurated at Mumbai, Maharashtra on 4th January, 2020 and was concluded on 5th January, 2020 with much gusto.

Attended by around 500 participants from across the nation, the National Conference comprised three Technical Sessions on areas of professional interest and various Motivational and Special Sessions. Two special sessions were dedicated to Expectations of the Board: CS as Catalyst to Board Functioning and Cyber Theft.

The Valedictory Session of the Convention was graced by Chief Guest Shri Subhash Desai, Hon'ble Minister for Industries & Mining, Maharashtra and Guest of Honour Shri Rajasekhar V K, Member, NCLT.

Commending the role played by the professionals of this brigade, Shri Subhash Desai, Hon'ble Minister for Industries & Mining, Maharashtra said that, "Company Secretary is a professional entrusted by Corporates and extended arm of Regulators who is responsible for looking after the efficient administration of the company. The Company Secretary takes care of all the compliances with statutory and regulatory requirements".

Further he added that ""The Company Secretary is a vital link between the management and various stakeholders of the company. The Company Secretary is an intermediary and diplomat, connecting people with each other, an unique influence in the board's decision-making process.

Guest of Honour Shri Rajasekhar V K, Member, NCLT appreciating the Company Secretaries role as Governance professional said "Company secretaries are not only legal experts but due to the very nature of profession, their knowledge is far superior in respect of commercial understanding. They have an edge in the sense that they understand the underlying commercial transaction or the legal framework in a more effective manner".

In his concluding address for the event, CS Ranjeet Pandey, President, ICSI thanking all the delegates and giving the way forward said that "The role of Company Secretaries is not only being highlighted in the Indian Corporate Arena but is garnering limelight from the Regulatory Authorities as well. The faith and trust being placed in this profession is one to be treasured with deep regard and with even greater responsibility. With the membership numbers growing with greater speed than ever, the accountability too is surpassing beyond standard boundaries." He motivated the members to spread wings and look for greater opportunities while strengthening the quality of the existing profession.

CS B Narasimhan, Council Member, ICSI and Member, National Conference of Corporate CS Organising Committee, and CS Ashish Karodia, Chairman, ICSI-WIRC and Programme Coordinator also graced the ocassion.

CS Praveen Soni, Council Member, ICSI and Chairman, National Conference of Corporate CS Organising Committee, proposed the vote of thanks and concluded the two day Conference.

## About ICSI

The Institute of Company Secretaries of India (ICSI) is a premier professional body set up under an Act of Parliament, i.e., Company Secretaries Act, 1980, for the regulation and development of the profession of Company Secretaries in India. It functions under the jurisdiction of Ministry of Corporate Affairs, Government of India. The Institute, being a proactive body, focuses on best and top-quality education to students of Company Secretaries Course and best quality set standards for CS members. The institute has over 60,000 members and about 3.5 lakh students on its roll.

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