

Attention Members
Revolving Fund Schemes for becoming life members of CSBF

The Managing Committee of Company Secretaries Benevolent Fund (CSBF) has launched the following schemes for enrolling the members of the Institute as life members of the CSBF. The members may take benefit out of these schemes.

Employer's Revolving Fund Scheme for their employees:

Under this scheme, the Companies, Practising Company Secretaries (PCS) and other organizations where the members of the Institute are working may create a Revolving Fund, to provide financial assistance out of this fund to their employee(s) by paying his/her one time subscription amount (Rs.10,000/-) to CSBF to enable them to become life member of the CSBF. This amount so disbursed as financial assistance to the member may be deducted from the monthly salary of the member employee in instalments or as per the mutually agreed terms between the employer and the employees. The employer companies, PCS and other organizations will be given proper recognition by CSBF and their names will be hosted at the webpage of CSBF as well as published in the Chartered Secretary journal.

General Revolving Fund Scheme for the Members of the Institute:

This scheme will be administered by the Individual Members ("Contributory Member") of the Institute to enable the eligible members ("Beneficiary Member") of the Institute to become members of CSBF. The financial assistance will be provided at the discretion of the contributory member but in no case it should be more than 80% of the one-time subscription amount (Rs.10,000/-) to be paid by the beneficiary member for becoming a Life member of CSBF. Members having less than five years standing as an Associate member shall only be eligible for this scheme. The financial assistance so provided by the Individual Members will be refunded in instalments as per the terms and conditions mutually agreed between them. The Contributory Members will be given proper recognition by CSBF and their names will be hosted at the webpage of CSBF as well as published in the Chartered Secretary journal.

Revolving Fund Scheme administered by CSBF:

Under this scheme any company, individual (member or non-member) or entity may contribute any amount towards the Revolving Fund Scheme to be administered by the CSBF. The CSBF will administer this revolving fund scheme for the new members of the Institute to enable them to become member of the CSBF. Members having less than five years standing as an Associate shall only be eligible for this scheme. This scheme shall be administered out of the contributions received by the CSBF specifically for this scheme only and earmarked for the scheme: "CSBF Membership Assistance Fund". Beneficiary Members shall have to contribute at least 20% of the one-time subscription amount to be paid by them for becoming a Life-member of CSBF. They shall refund the amount to the Fund in not more than four quarterly instalments by way of Post dated cheques within a period of one year. Amount refunded by the beneficiaries would be credited to the CSBF. Beneficiary Members shall be required to submit an undertaking to refund the amount.

Note: In the above schemes, no interest or other amount shall be charged from the members seeking financial assistance.