******

**JUNE 15, 2016**

# *“The question isn't who is going to let me; it's who is going to stop me.” – Ayn Rand* -

― [**Mark Twain**](http://www.goodreads.com/author/show/1244.Mark_Twain)

Read more at: http://www.brainyquote.com/quotes/quotes/e/eleanorroo385439.html

.

**Knowledge Appraise**

* + [News Headlines](https://www.icsi.edu/Docs/Webmodules/TODAY_HIGHLIGHTS.pdf)

**Regulatory Updates**

* + **FINMIN**: [Model GST law Draft](http://finmin.nic.in/reports/ModelGSTLaw_draft.pdf)
  + **RBI:** [Scheme for Sustainable Structuring of Stressed Assets](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10446&Mode=0)

**ICSI News**

* [Constitution of ICSI Auditing Standards Board (ASB)](https://www.icsi.edu/secretarialaudit.aspx)
* **Celebration of** [**PCS day**](http://www.icsi.edu/webmodules/e-card_PCSDay.pdf)

**Legal Term**

*“Vis Major”*

Act of God

*Kindly send your feedback/suggestions regarding CS updates at* [*csupdate@icsi.edu*](mailto:csupdate@icsi.edu)

**For Previous CS UPDATE(S) visit :** <http://www.icsi.edu/Member/CSUpdate.aspx>

If you are not receiving the CS update, kindly update your e-mail id with Institute’s database by logging on ICSI website.