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**APRIL 29, 2016**

**Don't give up; the beginning is always the hardest**.

**Knowledge Appraise**

* Speech- [Consolidation among Public Sector Banks](https://www.rbi.org.in/Scripts/BS_SpeechesView.aspx?Id=999)
* [MAT-IndAS Committee Report](http://www.incometaxindia.gov.in/news/mat-indas-committee-report-28-04-2016.pdf)
* [E-Challans to Drivers: Creating Data Bank of Traffic Violations](http://pib.nic.in/newsite/erelease.aspx?relid=142470)

**Regulatory Updates**

* RBI:
	+ [Capital Small Finance Bank Ltd. commences Operations](https://www.rbi.org.in/Scripts/BS_PressReleaseDisplay.aspx?prid=36828)
	+ [Foreign Exchange Management (Remittance of Assets) Regulations, 2016](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10371&Mode=0)
	+ [Import of Goods: Import Data Processing and Monitoring System (IDPMS)](https://www.rbi.org.in/Scripts/NotificationUser.aspx?Id=10372&Mode=0)
* MCA:
	+ [Clarification with regard to Companies (Accounting Standards) Amendment Rules 2016](http://www.mca.gov.in/Ministry/pdf/General_Circular_27042016.pdf)
	+ [Section 396 of CA 2013 - Jurisdiction of the state of Telangana](http://www.mca.gov.in/Ministry/pdf/General_Notification_27042016.pdf)
* Income Tax Circulars:
	+ [Commencement of limitation for penalty proceedings under section 271D and 271E of the Income tax act.](http://www.incometaxindia.gov.in/communications/circular/circular9_2016.pdf)
	+ [Limitation for penalty proceedings under section 271D and 271E of the Income tax Act, 1961](http://www.incometaxindia.gov.in/communications/circular/circular10_2016.pdf)
	+ [Payment of interest on refund under section 244A of excess TDS deposited under section 195 of Income tax Act, 1961](http://www.incometaxindia.gov.in/communications/circular/circular11_2016.pdf)

**ICSI News**

* [Suggested format(s) for Certificates under SEBI Listing Regulations](https://www.icsi.edu/WebModules/Suggested_format_29042016.pdf)
* [Report of the Joint Committee on the Insolvency and Bankruptcy Code, 2015](https://www.icsi.edu/WebModules/16_Joint_Committee_on_Insolvency_and_Bankruptcy_Code_2015_1.pdf)
* [Webinar on Accounting Standard - 10](https://www.icsi.edu/WebModules/Webinar_28Apr16.pdf)
* [PHD Chamber's Seminar on "Is the Corporate Sector Overregulated?", 7 May 2016, New Delhi](https://www.icsi.edu/WebModules/IS_THE_CORPORATE_SECTOR_OVER-REGULATED.pdf)

**Legal Term**

*“Dispono”*

Convey legally.

**Market Indices (**at 11:30 AM)

|  |  |  |  |
| --- | --- | --- | --- |
|  SENSEX25,644 (41.88) | NIFTY 7,857 (7.75) | GOLD (MCX) (Rs/10g.) 29,998 (312) | USD/INR66.51(-0.01) |

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