**CS UPDATE February 02, 2016**

**Quote of the Day**

***“****The investor of today does not profit from yesterday’s growth****”***

***-*Warren Buffett**

**Regulatory Update**

### MCA: Report of the Companies Law Committee - February 2016. For details [Click here](http://www.mca.gov.in/Ministry/pdf/Report_Companies_Law_Committee_01022016.pdf)

### The Competition Commission of India (Procedure in regard to the transaction of business relating to combinations) Amendment Regulations, 2016 published. To view amended regulations, [Click here.](http://www.cci.gov.in/sites/default/files/regulation_pdf/Combination%20Regulations%202016%20-%20FINAL.pdf)

### RBI Revises the Ways and Means Advances (WMA) Scheme for the State Governments. For details [Click here](https://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/PR1793EDCA9A22A28749E9AD55AEDE37B5C97D.PDF).

### CBDT press release: Signing of bilateral Advance Pricing Agreements (APAs) with United Kingdom. For details [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/440/Press-Release-Signing-of-bilateral-Advance-Pricing-Agreements-with-United-Kingdom-01-02-2016.pdf)

### CBDT press release: Signing of Protocol amending the India-Armenia Double Taxation Avoidance Convention. For details [Click here](http://www.incometaxindia.gov.in/Lists/Press%20Releases/Attachments/438/press-release-india-armenia-27-01-2016.pdf)

### TRAI issues Recommendations on Implementation Strategy for BharatNet. For details [Click here](http://www.trai.gov.in/content/news/91350_0.aspx)

### TRAI issues Consultation Paper on Tariff Issues related to TV Services. For details [Click here](http://www.trai.gov.in/content/news/91349_0.aspx)

**Legal Term**

*“Ex parte”*

Proceedings in the absence of the other party.

**You would like to Read**

### World Economic Forum report: The Future of Jobs. For details [Click here](http://reports.weforum.org/future-of-jobs-2016/)

**Market Update** at 09:24 AM

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| --- | --- | --- | --- |
| SENSEX24,865 (40.34) | NIFTY 7,562 (6.50) | GOLD (MCX) (Rs/10g.) 26,781.0 (143.0) | USD/INR67.89 (0.10) |

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