We should not fret for what is past, nor should we be anxious about the future; men of discernment deal only with the present moment.

― Chanakya

**REGULATORY UPDATE**

The Government has decided that the facilities available to those account holders who have opened their accounts under Pradhan Mantri Jan Dhan Yojana (PMJDY) would also be extended to the existing account holders to create public awareness and give wide publicity to KYC simplification measures. Reserve Bank has advised the banks to circulate the poster and booklet amongst all their branches.

Central Board of Excise and Customs extended the due date for filing returns of income-tax assesses in the State of Jammu & Kashmir to 30th November, 2014.

**VIEWS/SUGGESTIONS SOLICITED**

CCI seeks comments from public in respect of proposed merger between Sun Pharmaceutical Industries Limited and Ranbaxy Laboratories Limited.

IRDA seeks comments on the report of the Working Group on file & use guidelines for general insurance products.

**CASE UPDATE**

National Consumer Disputes Redressal Commission in the matter of Shri O M Mahesree, IAS (Retd.) versus Union of India and ORS.

National Consumer Disputes Redressal Commission in the matter of the IFFCO Tokio General Insurance Co. Ltd. versus Ms. Sheetalben Nileshbhai Surti.

**LEGAL TERM OF THE DAY**

“De Minimis Non Curat Lex”

The law does not concern itself with the smallest [things].

**ICSI UPDATE**

Elections to the Council and the Regional Council 2014

38th Annual General Meeting of Company Secretaries Benevolent Fund

Independent Directors Repository

Pune Chapter of ICSI announces master classes on company law.

ICSI-CGRT announces one day value adding seminar in collaboration with Aurangabad chapter on compliance management of important sections under the Companies Act, 2013 at Aurangabad on September 18, 2014.

Invitation to participate in the 14th ICSI National Awards for Excellence in Corporate Governance.

The Institute has created a dedicated email ID for the practising company secretaries. Please send your queries to pcs@icsi.edu.

For previous CS updates visit: http://www.icsi.edu/Member/CSUpdate.aspx

Directorate of Professional Development, The ICSI. Email: csupdate@icsi.edu