**CS UPDATE JULY 31, 2015**

**Quote of the Day**

***“ONCE YOU START A WORKING ON SOMETHING,***

***DON’T BE AFRAID OF FAILURE AND DON’T ABANDON IT.***

***PEOPOLE WHO WORK SINCERELY ARE THE HAPPIEST”***

**CHANAKYA**

**Regulatory Update**

### ​ RBI Master Circular - National Rural Livelihoods Mission (NRLM) For details [Click here](https://rbidocs.rbi.org.in/rdocs/Notification/PDFs/142MCAD9F1ACF19AA44C6AC2B63859D0D13F1.PDF)

### Introduction of Composite Caps for Simplification of Foreign Direct Investment (FDI) policy to attract foreign investment- For details [Click here](http://dipp.nic.in/English/acts_rules/Press_Notes/pn8_2015.pdf)

### [Amendment to Notification G.S.R.38( E) dated 19th January 2011](http://www.mca.gov.in/Ministry/pdf/Notification_21072015.pdf) For details, [Click here](http://www.mca.gov.in/Ministry/pdf/Notification_21072015.pdf)

### The Companies Law Committee, set up by MCA, requested to stakeholders for submission of Suggestions - For details [Click here](https://www.icsi.edu/docs/Website/PIB-MCA.pdf)  For Submission of Suggestions [Click here](http://feedapp.mca.gov.in/)

**Legal Term**

*De bonis asportatis*

*The action of trespass to personal property*

**Market Update**

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  28,004.28 (+298.93) | NIFTY  8,500.70 (+78.90) | GOLD(MCX) (Rs/10g.)  24,582.00 (-136.00) | USD/INR  64.03(-0.02) |

**ICSI Update**

* 16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For promo video [Click here](https://www.youtube.com/watch?v=aCdlxnjm0BU) For details [Click here](http://www.icsi.edu/16pcs/Home.aspx). For registration [click here](https://www.icsi.in/student/Members/DelegateRegistration/tabid/137/ctl/ViewEventDetails/mid/454/EventId/24/Default.aspx)
* National Seminar on Secretarial Standards at Kolkata on August 22, 2015. For details [click here](https://www.icsi.edu/docs/website/SECRETARIAL%20STANDARDS.pdf)

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