“It's fine to celebrate success but it is more important to heed the lessons of failure.”
- Bill Gates

### Regulatory Update

- MCA constituted a High Level Committee to suggest measures for improved monitoring of the implementation of CSR policies by the companies under Section 135 of the Companies Act, 2013
- SEBI circular on Change in investment conditions for FPI investments in Government Debt securities
- RBI circular on Foreign investment in India by Foreign Portfolio Investors
- RBI Guidelines for implementation of Countercyclical Capital Buffer (CCCB)
- RBI decided to permit re-repo of government securities, including state development loans and Treasury Bills, acquired under reverse repo.
- IRDA circular on submission of returns for F&A Non Life through the Business Analytics Project (BAP) Module
- Income-tax (2nd Amendment) Rules, 2015
- TRAI issued Direction on short codes and use of special characters

### Legal Term of the Day

*Capias ad audiendum*
Writ ordering appearance in court.

### ICSI Update

Allahabad Chapter of ICSI is organising a Full day Seminar on Recent Developments in Commercial Laws in India at Allahabad Chapter on 15 February, 2015

The Institute has created dedicated email IDs for receiving the queries of members.
For PCS pcs@icsi.edu. On Companies Act, 2013, companiesact2013@icsi.edu and efiling@icsi.edu.

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