**CS UPDATE AUGUST 19, 2015**

***“Success is not final, failure is not fatal: it is the courage to continue that counts.”***

***― Winston Churchill***

**Quote of the Day**

**Regulatory Update**

### ​INCOME-TAX (TWELFTH AMENDMENT) RULES, 2015, For detail, [Click here](http://incometaxindia.gov.in/communications/notification/notification70_2015.pdf)

### CLARIFICATION ON EXEMPTION U/S 10(23C)vi OF THE INCOME TAX ACT, 1961, For detail, [Click here](http://www.incometaxindia.gov.in/communications/circular/circular14_2015.pdf)

### SECURITIES AND EXCHANGE BOARD OF INDIA (ALTERNATIVE INVESTMENT FUNDS) (AMENDMENT) REGULATIONS, 2015, For details [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1439551679537.pdf)

### SECURITIES AND EXCHANGE BOARD OF INDIA (DELISTING OF EQUITY SHARES) (SECOND AMENDMENT) REGULATIONS, 2015, For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1439551654643.pdf)

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### SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (FIFTH AMENDMENT) REGULATIONS, 2015, For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1439551701999.pdf)

### SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) (THIRD AMENDMENT) REGULATIONS, 2015 For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1439551624721.pdf)

### SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) (FOURTH AMENDMENT) REGULATIONS, 2015 ,For details, [Click here](http://www.sebi.gov.in/cms/sebi_data/attachdocs/1439551592983.pdf)

**Legal Term**

*Vindicatio*

The Claiming of a thing as one’s own.

**Market Update** at 11.02 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX  27935.42(+103.88) | NIFTY  8493.20(+26.65) | GOLD(MCX) (Rs/10g.)  25935.00 (-73.00) | USD/INR  65.26(-0.06) |

**ICSI Update**

* Filling of 10 posts of Technical Member in National Company Law Tribunal (NCLT), For details, [Click here](https://www.icsi.edu/docs/website/NCLT.pdf)
* ICSI Webinar on Secretarial Standards on August 19, 2015, For details, [Click here](https://www.icsi.edu/docs/website/ICSI%20Webinar%20on%20Secretarial%20Standards%20on%20August%2019%202015.pdf)
* ICSI-CCGRT Three Days Interactive Workshop on Capacity Building & Skill Development for Inclusive Growth at Navi Mumbai on August 21-23, 2015, For details, [Click here](https://www.icsi.edu/docs/website/CCGRTCapacity_BuildingSkillDev_workshop.pdf)
* National Seminar on Secretarial Standards at Kolkata on August 22, 2015, For details, [Click here](https://www.icsi.edu/docs/website/SECRETARIAL%20STANDARDS.pdf)
* ICSI-CCGRT is organising " Research Induction Workshop" on Friday, August 28, 2015. For details [Click here](https://www.icsi.edu/docs/website/Announcement_Aug%2028,%202015.pdf)

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