**CS UPDATE MAY 13, 2015**

**Quote of the Day**

*“The test of leadership is not to put greatness into humanity, but to elicit it, for the greatness is already there.”*

* James Buchanan

**Regulatory Update**

Department of Industrial Policy and Promotion, Ministry of Commerce and Industry, Government of India issued Consolidated FDI Policy Circular of 2015. For details [click here](http://dipp.nic.in/English/policies/FDI_Circular_2015.pdf)

Sustained Increase in Revenues, a Key to Successful Fiscal Consolidation at States Level. RBI releases State Finances: A Study of Budgets of 2014-15. For details [click here](http://rbidocs.rbi.org.in/rdocs/PressRelease/PDFs/IEPR238551EBA6DD81B54D21A70ADE2E70FC7D5F.PDF)

**Views/Suggestions Solicited**

Views /suggestions solicited on Draft Labour Code on Industrial Relations Bill, 2015. For details [click here](http://www.icsi.edu/portals/0/ATTENTION%20MEMBERS.pdf)

Telecom Regulatory Authority of India has extended the time for receiving comments on Draft Telecom Consumer Protection (Eighth Amendment) Regulations, 2015. For details [click here](http://trai.gov.in/WriteReadData/WhatsNew/Documents/PR-33-12052015.pdf)

**Legal Term of the Day**

***“Fortior est custodia legis quam hominis”***

The custody of the law is stronger than that of man.

**Market Update** at 10.15 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27267.00 (+ 389.52) | NIFTY8244.55 (+ 117.60)  | GOLD (MCX) (Rs/10g.)27094.00 (- 73.00) | USD/INR64.1 (+ 0.26) |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. The details of the Conference would be hosted in the ICSI website in due course.

The scheduled Training Programmes for Peer Reviewers are as follows:

|  |  |  |  |
| --- | --- | --- | --- |
| S. No. | Date | Day | Place |
|  | May 16, 2015 | Saturday | Coimbatore |
|  | May 17, 2015 | Sunday | Aurangabad |
|  | May 23, 2015 | Saturday | Ahmedabad |
|  | June 6, 2015 | Saturday | Pune |
|  | June 26, 2015 | Friday | Chennai |

Workshop on Ushering in Goods & Services Tax and Highlights of 122nd Constitutional Amendment Bill, 2014 on 15th May 2015 at PHD House, New Delhi. For details [click here](https://www.icsi.edu/docs/website/Workshop%20Series%20on%20Indirect%20Taxes%20GST%20-%2015%20May%202015.pdf)

Workshop on Annual Returns on 15th May 2015 at PHD House, New Delhi. For details [click here](http://www.icsi.edu/WebModules/LinksOfWeeks/emailer%209th%20Workshop%20on%20Annual%20Returns.pdf)

National Seminar on Secretarial Audit on May 16, 2015 at Bhubaneswar. For details [click here](https://www.icsi.edu/docs/Website/FLYER%20Bhubaneswar%2016%20may%202015.pdf)

[ICSI celebrates Capital Markets Week during May 25-31, 2015](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf). For details [click here](https://www.icsi.edu/docs/Website/Announcement%20%282%29.pdf)

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