**CS UPDATE JULY 1, 2015**

**Quote of the Day**

*“Politeness is the flower of humanity.”*

* Joseph Joubert

**Regulatory Update**

Company Law Board constitutes the Benches. For details [click here](http://clb.nic.in/orders/Order_Dated_29.06.2015.pdf)

Trade with Islamic State in Iraq and the Levant (ISIL) and related terrorist organisations in oil and oil products (hydrocarbons) and items of cultural, scientific and religious importance is prohibited. For details [click here](http://dgft.gov.in/exim/2000/NOT/NOT15/nte14.pdf)

World Economic Forum released The Future of Financial Services. For details [click here](http://www3.weforum.org/docs/WEF_The_future__of_financial_services.pdf)

**Legal Term of the Day**

***“Judex non potest injuriam sibi datam punire”***

A judge cannot punish a wrong done to himself.

**Market Update** at 9.25 AM

|  |  |  |  |
| --- | --- | --- | --- |
| SENSEX27849.11 (+ 68.28) | NIFTY8388.10 (+ 14.60)  | GOLD (MCX) (Rs/10g.)26492.00 (- 179.00) | USD/INR63.66 (- 0.2) |

**Policy Rates**

|  |  |
| --- | --- |
| Policy Repo Rate  | : 7.25%  |
| Reverse Repo Rate  | : 6.25%  |
| Marginal Standing Facility Rate  | : 8.25%  |
| Bank Rate  | : 8.25%  |

**ICSI Update**

16th National Conference of Practicing Company Secretaries on August 13-14, 2015 at Kochi. For details [Click here](http://www.icsi.edu/16pcs/Home.aspx)

Secretarial Standards to come effect from 1st July, 2015. For details [click here](https://www.icsi.edu/Docs/Website/Revised_Announcement_260615.pdf)

National Seminar on Secretarial Audit and Secretarial Standards at Thiruvananthapuram on July 19 2015. For details [click here](https://www.icsi.edu/docs/Website/NS_thiruvanathpuram.pdf)

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