FORTHCOMING PROGRAMME

International Competition Law Conference, October 19, 2010, New Delhi

MCA UPDATES

ANNUAL FILING OF BALANCE SHEET AND ANNUAL RETURN FOR THE CURRENT YEAR
RENEWAL OF CERTIFIED FILING CENTRES (CFC)

MINISTRY OF FINANCE UPDATES

FII Investment Limit in Government Securities and Corporate Bonds Increased by US $ 5 Billion

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FORTHCOMING
PROGRAMME
International Competition Law Conference, October 19, 2010, New Delhi

September 20, 2010

Dear Members,

Sub: International Competition Law Conference, October 19, 2010, New Delhi

You are aware that the ICSI is actively engaged in capacity building of its members in new and emerging areas. The Competition Law is one such area where the Company Secretaries by virtue of their knowledge and expertise can render valuable services to corporates and clients, by appearing before Competition Commission of India and Competition Appellate Tribunal besides advisory services on competition related matters.

Carrying forward its capacity building initiatives in Competition Law, the ICSI is pleased to be associated as Knowledge Partner in the organisation of International Competition Law Conference being hosted by Competition Law Bar Association on October 19, 2010 at New Delhi.

I invite you to register for the Conference and benefit from the interaction with galaxy of experts in competition law.

A copy of the brochure is placed below for your ready reference.

For more details please visit www.competitionlaw2010.com.

With kind regards,

Your sincerely,

(N K JAIN)
SECRETARY & CEO
INTERNATIONAL COMPETITION LAW CONFERENCE

19th October 2010
The Lalit Hotel, New Delhi

INTERNATIONAL COMPETITION LAW ASSOCIATION is hosting a conference covering all aspects of the Indian and Foreign Competition Law. This coincides with the 1st Anniversary of the Competition Appellate Tribunal (COMPAT).

The inaugural and valedictory sessions are being organized by COMPAT whereas the Competition Law Bar Association would be organizing four technical sessions with academic inputs provided by the Indian Law Institute, the Premier Legal Research Institute and Amity Law School.

Hon’ble Judges of the Supreme Court, High Courts, Chairman & Members of the Board of Competition Commission of India, Dignitaries from the Government of India; Lawyers; Chartered Accountants; Company Secretaries; and other Professionals; Policy Makers; Academicians; Students from various Universities and Eminent persons in the field of Competition Law from different parts of the world are likely to participate.

Primary in four technical sessions which are being organized, the various aspects of the new Competition Law would be discussed.

Please block the 19th October 2010 in your schedule of engagements.

Email us at secretariat@competitionlaw2010.com

Last Date of Early bird Registration is 27th September

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FOR DETAILS PLEASE CONTACT US AT: secretariat@competitionlaw2010.com

September 24, 2010
ANNUAL FILING OF BALANCE SHEET AND ANNUAL RETURN FOR THE CURRENT YEAR

Dear Professional Colleagues,

The Institute has received a request letter from the Ministry of Corporate Affairs regarding streamlining the filing of Balance Sheet and Annual Return to RoC by companies during the month of October and November, 2010 and avoidance of the last minute rush and system congestion in MCA21 during that period. Copy of the letter is appended below for your ready reference.

Regards,

Yours sincerely,

CS N K Jain
Secretary & CEO

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DO No. HQ/60/2005-Computerisation

Avinash K. Srivastava
Joint Secretary

Government of India
Ministry of Corporate Affairs
New Delhi

Dated: September 22, 2010

Dear Shri Khanvalkar,

This has reference to streamlining the filing of Balance Sheet and Annual Return to RoC by companies during the month of October and November, 2010 and avoidance of the last minute rush and system congestion in MCA21 during that period.

2. The Ministry has initiated multipronged actions so that peak filing during the month of October and November, 2010 can be smoothened under MCA21. Initiatives have also been taken to augment the infrastructural facilities to meet the extra load during that period.

3. The Ministry seeks the support of the professionals from your Institute towards filing Annual Returns and Balance Sheets in an organized manner so that peak hour filing rush during the month of October and November, 2010 can be met smoothly.

4. The Ministry requests the Companies to plan filing of their statutory returns / Forms as per Schedule below drawn in alphabetical order of the names of companies. I seek your active co-operation in dissemination of the information
amongst the professionals to plan and file the Annual Returns and Balance Sheets as per the following order:-

<table>
<thead>
<tr>
<th>Preferable Dates for filing</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Company Names starting with</strong></td>
</tr>
<tr>
<td>-------------------------------</td>
</tr>
<tr>
<td>Alphabets A to D</td>
</tr>
<tr>
<td>Alphabets E to K</td>
</tr>
<tr>
<td>Alphabets L to Q</td>
</tr>
<tr>
<td>Alphabets R &amp; S</td>
</tr>
<tr>
<td>Remaining/ Left out companies</td>
</tr>
</tbody>
</table>

With best regards,

Yours sincerely,

(Avinash Srivastava)

Shri Vinayak Sadashiv Khanvalkar
President, ICSI
3-4, Aishwarya Sankul
S. No. 17, G.A. Kulkarni Path,
Opp. Joshi Railway Museum, Kothrud
Pune – 411 038

Room No. 507, A Wing, Shastri Bhawan, Dr. Rajendra Prasad Road, New Delhi – 110 001
Phone: 23383180 Fax 23386068
RENEWAL OF CERTIFIED FILING CENTRES (CFC)

Government of India
Ministry of Corporate Affairs

NOTICE

RENEWAL OF CERTIFIED FILING CENTRES (CFC)

The Ministry revived the Scheme of Certified Filing Centres (CFCs) and renewed the same for a further period of three years from July 01, 2010. The registration process for the renewed Scheme started from 1st July 2010 and was kept open for 2 months. The two months registration period is ending on 31st August 2010.

Requests have been received from various quarters seeking extension of the registration process for a further period. The Ministry has considered requests and has decided to extend the registration process for a further period of 3 months from September 1, 2010.

Professionals are requested to avail this opportunity.
FII Investment Limit in Government Securities and Corporate Bonds Increased by US $ 5 Billion

The Government has increased the current limit of Foreign Institutional Investors (FII) investment in Government Securities by US $ 5 billion raising the cap to US $ 10 billion and the incremental limit of US $ 5 billion be invested in securities with residual maturity of over five years. The current limit of FII investment in corporate bonds has also been increased by US $ 5 billion raising the cap to US $ 20 billion and the incremental limit of US $ 5 billion be invested in corporate bonds with residual maturity of over five years issued by companies in infrastructure sector.

The enhancement of the FII investment cap would provide avenues for increased FII investments in debt securities, help investment in infrastructure sector and the development of Government securities and corporate bond markets in the country.

The policy has been reviewed in the context of India's evolving macroeconomic situation, its increasing attractiveness as an investment destination and need for additional financial resources for India's infrastructure sector while balancing its monetary policy.

Currently, FII's can invest up to USD 5 billion and USD 15 billion in Government securities and corporate bonds respectively.

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Release ID: 65937
Source: PIB