THE DISCIPLINARY COMMITTEE
THE INSTITUTE OF COMPANY SECRETARIES OF INDIA
DC: 84/2010

IN THE MATTER OF COMPLAINT OF PROFESSIONAL OR OTHER MISCONDUCT

Shri Arun Kumar Sharma ..............Complainant

Vs

Shri Debendra Raut .......................Respondent

ORDER

1. The Disciplinary Committee at its 32nd meeting held on 1st June, 2012, considered the submissions made by the parties and other material available on record, came to the conclusion that the Respondent is 'Guilty' of Professional Misconduct under Clause (7) the Second Schedule of the Company Secretaries Act, 1980 as he had certified Form 32 pertaining to the resignation of the Complainant without exercising due diligence which is expected from a professional.

2. The Committee afforded an opportunity of being heard to the Respondent to appear before the Committee today before passing order under Section 218 of the Company Secretaries Act, 1980, vide order dated 1st June, 2012.

3. Shri Somnath Saha, Advocate appeared before the Committee and filed the letter of authority dated 7th July, 2012 given to him by the Respondent to appear before the Committee on his behalf. He while making his oral submissions to the Committee, also filed the written submissions dated 7th July, 2012 of the Respondent.

4. The Disciplinary Committee considered the submissions made by the Advocate of the Respondent and the material on record, passed the following order:

"Reprimand"

The order shall be effective after expiry of the 30 days of issue of this order.

(B Narasimhan)
Member

(S K Tutela)
Member

(Gopalakrishna Hegde)
Member

(Nesar Ahmad)
Presiding Officer

New Delhi
Date: 9th July, 2012