



*Vision*

"To be a global leader in promoting good corporate governance"

*Motto*

सत्यं वद। धर्मं चर। इष्टकारे धेह त्पुतेः पुनश्चै न्नेष्टेऽपुनश्चैह

*Mission*

"To develop high calibre professionals facilitating good corporate governance"

Monday, June 29, 2026

# Info Capsule

*President*

**CS Pawan G Chandak**

*Vice President*

**CS Dwarakanath C**

## ❖ *Ministry of Corporate Affairs*

### **Guidelines for Corporate Mitra Scheme (June 26, 2026)**

The Corporate Mitra Scheme was announced in the Union Budget 2026-27. It aims to empower India's Micro, Small and Medium Enterprises (MSMEs) through paraprofessionals called Corporate Mitra. Through this Scheme, youth will undergo 6 months Academic Course (comprising about 150 hours of online structured learning and 6 months of On-the-Job training providing exposure to real-life business environment and employment opportunities. Corporate Mitras will provide affordable and accessible support in areas such as regulatory compliance, GST, accounting, financial guidance, Cost Accounting and secretarial services ensuring that MSMEs can focus on innovation and growth while meeting the regulatory compliance requirements with ease.

The information about Corporate Mitra scheme will be hosted on the websites of MCA and 3 PIs and Swayam Plus. The candidates who wish to enroll for Corporate Mitra course will then be redirected to Swayam Plus portal. Details regarding fee structure, evaluation, assessment, implementation mechanism, selection process etc. is given in below mentioned link.

*For details:*

<https://www.mca.gov.in/bin/dms/getdocument?mds=sHjpaRCfclAQOmypb0Rk3A%253D%253D&type=open>

## ❖ *Ministry of Rural Development*

### **"Rural Internal Audit Portal" A First-of-its-Kind Unified Digital Platform for End-to-End Management of Internal Audits Covering Both Risk-Based and Compliance Audits (June 28, 2026)**

Union Minister for Rural Development Shri Shivraj Singh Chouhan launched the 'Rural Internal Audit Portal' during the Rashtriya Gramin Vikas Sammelan. The AI-enabled portal marks a significant step towards enhancing transparency, accountability and technology-driven governance in the Ministry of Rural Development. Recognizing the need to modernize conventional audit practices and leverage emerging digital technologies, the Ministry of Rural Development developed the Rural Internal Audit Portal -a first-of-its-kind unified digital platform for end-to-end management of internal audits covering both risk-based and compliance audits. Conceived by the Office of the Chief Controller of Accounts (CCA), Ministry of Rural Development, and developed in collaboration with the National Informatics Centre (NIC), the Portal represents a significant milestone in the Ministry's digital governance journey.

*For details:*

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2278592&reg=48&lang=1>

## ❖ *Ministry of Health and Family Welfare*

### **Government Operationalises Jan Vishwas Act Reforms in Health Sector; Rationalises Minor Offences under Drugs, Cosmetics and Food Safety Laws (June 26, 2026)**

The Government of India has operationalised key reforms under the Jan Vishwas Act, 2026 relating to the Drugs and Cosmetics Act, 1940 and the Food Safety and Standards Act, 2006, with the objective of enhancing trust-based governance, reducing compliance burden for businesses, and ensuring proportionate regulatory enforcement without compromising public health safeguards. The amendments seek to decriminalise certain minor and technical violations and replace criminal proceedings with administrative penalties, thereby promoting ease of doing business and improving regulatory efficiency. At the same time, stringent provisions against offences that pose risks to public health and consumer safety continue to remain in force.

*For details:*

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2278118&reg=48&lang=1>

## ❖ **Views/ Comments sought by Regulators**

- **Consultation Paper for issuing Circular on Integration of Regulated Entities with KYC Registration Agencies in IFSC (June 26, 2026)**

IFSCA has released a Consultation Paper for issuing Circular on Integration of Regulated Entities with KYC Registration Agencies in IFSC to seek comments from the public and the stakeholders on integration of Regulated Entities in IFSC with KYC Registration Agencies (KRAs) registered with the IFSCA. Comments and suggestions may be submitted to IFSCA in prescribed format on or before July 16, 2026.

For details:

[https://ifsc.gov.in/CommonDirect/GetFileView?id=29709e474fe6b066fc0cb19f7d0546f7&fileName=Consultation\\_Paper\\_on\\_Circular\\_on\\_Integration\\_of\\_Regulated\\_Entities\\_with\\_KYC\\_Registration\\_Agencies\\_20260626\\_0826.pdf](https://ifsc.gov.in/CommonDirect/GetFileView?id=29709e474fe6b066fc0cb19f7d0546f7&fileName=Consultation_Paper_on_Circular_on_Integration_of_Regulated_Entities_with_KYC_Registration_Agencies_20260626_0826.pdf)

- **RBI issues Master Direction – Reserve Bank of India (Credit Derivatives) Directions, 2026 (June 25, 2026)**

In pursuance of the announcement made in the Union Budget for FY 2026-27 and as stated in the Statement on Developmental and Regulatory Policies dated February 06, 2026, to enable the introduction of derivatives on credit indices and total return swaps on corporate bonds, the Reserve Bank of India had issued Draft Directions on February 6, 2026, seeking feedback from market participants, stakeholders and other interested parties. The feedback received on the draft directions has been examined and consequent modifications have been suitably incorporated in the final Master Directions. Statement on the major feedback received is provided in the Annex.

For details: [https://www.rbi.org.in/scripts/BS\\_PressReleaseDisplay.aspx?prid=63028](https://www.rbi.org.in/scripts/BS_PressReleaseDisplay.aspx?prid=63028)

## ❖ **Business & Economy**

### **DIKSHA: Powering India's Digital Learning Ecosystem (June 28, 2026)**

A National Platform for Education: Digital Infrastructure for Knowledge Sharing (DIKSHA) is an open-source platform that provides easy access to high-quality, curriculum-linked digital learning materials in multiple languages to students and teachers across the country. It is a key component of the PM e-Vidya initiative of the Ministry of Education that aims to ensure continuity of learning through online means. DIKSHA is termed as the nation's One Nation, One Digital Platform for school education.

DIKSHA aims to create a dynamic learning ecosystem powered by technology and innovation. It promotes accessible, engaging, and personalised experiences for diverse learner needs. Learning extends beyond traditional classrooms through digital and interactive resources. It equips students with skills that support academic success, personal growth, and holistic development.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2278569&reg=48&lang=1>

## ❖ **Ministry of Commerce and Industry**

### **The Transition Facilitation (Quality Control) Order, 2026 (June 25, 2026)**

Department for Promotion of Industry and Internal Trade vide issuing Order dated June 25, 2026 has released the Transition Facilitation (Quality Control) Order, 2026, which has come into the force on the date of publication in the Official Gazette. This Order shall apply to the goods or articles covered under the Quality Control Orders as specified in the Schedule appended to this Order. The Order specify norms related to compulsory use of standard mark; grant of permission; application and other modalities and duration etc.

For details: [https://egazette.gov.in/\(S\(v1gwqcvbbykyzigm3mpqadlq\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(v1gwqcvbbykyzigm3mpqadlq))/ViewPDF.aspx)

❖ **Pronouncement**

May 13, 2026	Vivriti Capital Limited Vs. Gensol Electric Vehicles Private Ltd	NCLAT Comp. App. (AT) (Ins) No. 1460 of 2025
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**Brief Facts**

The Appellant sanctioned a non-revolving rupee term loan of Rs.5,00,00,000/- to the Respondent. The default was committed by the Corporate Debtor (CD) in making payment of the instalment due and a Notice was issued by the Appellant to the Corporate Debtor claiming total amount of Rs.18,68,342/-. As the CD failed to pay, the Appellant adjusted the same from the cash collateral. Thereafter, the Appellant issued loan recall notice for the outstanding amount of Rs.3,87,87,657/- as on 05.03.2025. After the said loan recall notice, when no repayment was made, Section 7 application was filed by the Appellant. The Adjudicating Authority rejected the application.

**Judgement**

Hon'ble NCLAT considered the submission of the Ld. Counsel for the Appellant and perused the record. The notice dated 17.04.2025 was part of Section 7 application which mention that default has been committed of payment of Rs.18,68,342/- which was required to be paid on 05.03.2025. The default being committed notice dated 17.04.2025 was issued but no repayment was made. In pursuance of the notice, hence, the amount was recouped from the cash collateral as per the agreement between the parties. Subsequently, on 02.05.2025, loan recall notice was issued by the Financial Creditor giving details of facility agreement and defaults committed by the Financial Creditor. Total outstanding was mentioned in the loan recall notice including principal and interest accrued. After the loan recall notice when amount was not paid, Section 7 application was filed. In Part-IV of Section 7 application, the Appellant has given brief facts of the case, details of the facility agreement and the details with regard to default committed. The above detailed pleading in Part-IV clearly mentioned the default including the loan recall notice on 02.05.2025. It was mentioned that default was committed on 05.03.2025 which continues.

The Adjudicating Authority has taken note of the recoupment from cash collateral and has come to conclusion that after recoupment from cash collateral default on 05.03.2025 came to an end. Under the facility agreement which was entered between the parties, the event of default has been provided in clause 14 and consequence of the event of the default are given in para-15.

The cash collateral which was part of security could have very well be adjusted by the Financial Creditor towards the payment of any outstanding dues but recoupment from cash collateral cannot lead to conclusion that no default was committed on the relevant date.

The observation of the Adjudicating Authority that Section 7 application is defective and incomplete cannot be sustained. All relevant pleadings were contained in Part-IV and default was clearly made out. In the facts of the present case, we are of the view that order impugned cannot be sustained. The impugned order rejecting Section 7 application is set aside. The Section 7 application is revived before the Adjudicating Authority for passing a fresh order in accordance with law at an early date. The Adjudicating Authority is directed to pass an appropriate order expeditiously preferably within six months from the date this order is produced.

❖ **ESG Update****Amazon.com Inc.****Biodiversity**

24 Amazon building sites in Europe, U.S., and India, where habitat conditions and site designs are being evaluated to help avoid and minimize habitat loss. Amazon disbursed \$67.4M to nature conservation projects across the world through the Right Now Climate Fund in the past five years. 49K Hectares of land protected or restored through biodiversity and nature-related contributions and investments over the past five years. 5 New Right Now Climate Fund projects added to its portfolio.

For details: <https://sustainability.aboutamazon.com/2024-amazon-sustainability-report.pdf>



[MSME READY RECKONER-2.0-DECEMBER 2025](#)

Year of Publication: 2025

Price: Rs. 400/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=400>



[DECODING ESG \(FAQs ON ESG & SUSTAINABILITY\) - JULY 2025](#)

Year of Publication: 2025

Price: Rs. 120/-

Weblink for Purchase:

<https://smash.icsi.edu/Scripts/ECart/Default/ItemWiseECartSearchOnlineBooks.aspx?ItemId=389>

**Market Watch**

**Stock Market Indices as on 29.06.2026**

S & P BSE Sensex	76728.37 (-0.48%)
Nifty 50	23946.25 (-0.46%)

**Foreign Exchange Rates as on 29.06.2026**

(<https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx>)

INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
94.35	107.59	124.75	.58

**Prepared by Directorate of Academics & Research**

For any suggestions, please write to [academics@icsi.edu](mailto:academics@icsi.edu)

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