



Vision

"To be a global leader in promoting good corporate governance"

Motto

सत्यं वद। धर्मं चर। इष्टार्थे क्लेशं त्यजेत्।

Mission

"To develop high calibre professionals facilitating good corporate governance"

Friday, July 25, 2025

Info Capsule

President

CS Dhananjay Shukla

Vice President

CS Pawan G Chandak

APPLICATIONS OPEN FOR 25TH ICSI NATIONAL AWARDS FOR EXCELLENCE IN CORPORATE GOVERNANCE

LAST DATE FOR SUBMISSION 14TH
AUGUST, 2025.

NO PARTICIPATION FEES!

Please Visit:

https://icsi.edu/home/cg_award/25th_icsi_cg_awards/

❖ Ministry of Corporate Affairs Shri Nitin Gupta assumes charge of Chairperson, NFRA (July 24, 2025)

Shri Nitin Gupta, IRS (IT:86) (Retd.) has assumed the charge of Chairperson, National Financial Reporting Authority (NFRA) on 23rd July 2025. Sh. Nitin Gupta earlier served as Chairman, Central Board of Direct Taxes (CBDT) from June 2022 to June 2024. His professional experience spans across key assignments in the Income Tax Department and Ministry of Finance, where he led pioneering initiatives in automation, faceless assessments, and taxpayer services.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2147767>

❖ Capital Market and Securities Laws

SEBI and MIIs Launch Joint Investor Awareness Campaign: SEBI vs SCAM (July 24, 2025)

SEBI in collaboration with Market Infrastructure Institutions (MIIs); NSE, BSE, CDSL, NSDL, MCX, MSEI and NCDEX and AMFI have launched a joint media campaign titled "SEBI vs SCAM". This unified initiative aims to bolster investor protection and combat financial fraud and scams within the securities market. The campaign will educate investors on prevalent scams, such as fake trading apps, unregistered investment advice from social media and influencers, deepfakes, intermediary impersonation, paid trading courses promising guaranteed returns, and illegal "dabba" and "opinion" trading. Key areas of focus for the campaign include raising awareness about red flags, verification protocols, trusted redressal mechanisms, and good digital practices.

For details: https://www.sebi.gov.in/media-and-notifications/press-releases/jul-2025/sebi-and-miis-launch-joint-investor-awareness-campaign-sebi-vs-scam_95575.html

❖ Ministry of Commerce & Industry

India and UK Sign Comprehensive Economic and Trade Agreement (CETA) (July 24, 2025)

India and the United Kingdom have taken a major step in building a stronger economic partnership with the signing of the Comprehensive Economic and Trade Agreement (CETA) under the visionary leadership of Prime Minister Shri Narendra Modi. The agreement was signed by Commerce and Industry Minister, Mr. Piyush Goyal and Secretary of State for Business and Trade, Mr. Jonathan Reynolds in the presence of the two Prime Ministers. This FTA marks a significant milestone in India's engagement with major developed economies and reflects a shared commitment to strengthening economic integration. As the world's fourth and sixth largest economies respectively, India and the UK's bilateral engagement holds global economic significance. The signing of the India-UK CETA follows the successful conclusion of negotiations announced on 6th May 2025. The bilateral trade between the two countries stand at nearly USD 56 billion, with a joint goal to double this figure by 2030. CETA secures unprecedented duty-free access for 99% of India's exports to the UK, covering nearly the entire trade basket.

For details:

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2147805>

❖ **ESG update**

Ford Motor Ltd.

- Ford Motor sustainability statement report in accordance with European Union Corporate Sustainability Reporting Directive (CSRD) (EU 2023/2772 of 31 July 2023) and continue to align with existing best practice reporting frameworks including, but not limited to, the IFRS Foundation International Framework, Global Reporting Initiative (GRI) Standards, Task Force on Climate-Related Financial Disclosures (TCFD), Sustainability Accounting Standards Board (SASB), United Nations Guiding Principles Reporting Framework (UNGPRF), and the United Nations Sustainable Development Goals (UN SDGs).
- Ford Motor became a signatory to the UN Sustainable Development Goals (SDGs) and the first OEM to join the Responsible Business Alliance (RBA), Launched Sustainability Aspirations and achieved double A rating for CDP Climate and Water and Ford's Sustainable Financing Framework, introduced in 2021, is supporting the financing of clean transportation projects and efforts to create positive social and environmental benefits.

Ford Motor Sustainability Aspirations

- Achieve carbon neutrality no later than 2050, reach true zero waste to landfill across operations and eliminate single-use plastics from operations. Attain zero emissions from vehicles and facilities and Use 100 percent carbon-free electricity in all manufacturing by 2035 and make zero water withdrawals for manufacturing processes and use freshwater only for human consumption
- Utilize only recycled or renewable content in vehicle plastics, work toward a future that is free from vehicle crashes and workplace injuries and source only raw materials that are responsibly produced

For details: <https://corporate.ford.com/content/dam/corporate/us/en-us/documents/reports/2025-integrated-sustainability-and-financial-report.pdf>

❖ **Ministry of Labour & Employment**

Increase in Employment Generation (July 24, 2025)

The official data source on Employment and Unemployment is Periodic Labour Force Survey (PLFS) which is conducted by the Ministry of Statistics and Programme Implementation (MoSPI) since 2017-18. The data indicates that the Worker population Ratio for persons of age 15 years and above, indicating employment, has an increasing trend and the estimated Unemployment Rate (UR) has a decreasing trend over the years in the country. The KLEMS (K: Capital, L: Labour, E: Energy, M: Materials and S: Services) database published by Reserve Bank of India (RBI) provides employment estimates, including manufacturing sector, at all India level. As per the latest data of the database, employment in the country increased to 64.33 crore in 2023-24 as compared to 47.5 crore in 2017-18.

For details: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=2147928>

❖ **Ministry of Law and Justice**

Bills of Lading Act, 2025 (July 24, 2025)

The Bills of Lading Act, 2025 has received the assent of Hon'ble President of India. The purpose of this Act is to make provisions for the transfer of rights of suit and all liabilities to the consignee named in a bill of lading and every endorsee of a bill of lading, to whom the property in the goods mentioned in the bill of lading shall pass, upon or by reason of a consignment or an endorsement.

By the custom of merchants, a bill of lading of goods being transferable by endorsement, the property in the goods may thereby pass to the endorsee, but nevertheless all rights in respect of the contract contained in the bill of lading continue in the original shipper or owner.

It is expedient that such rights should pass with the property. But it frequently happened that the goods in respect of which bills of lading purport to be signed were not laden on board. Therefore, it was found proper that such bills of lading in the hands of a bona fide holder for value should not be questioned by the master or other person signing the same, on the ground of the goods not having been laden as aforesaid.

For these purposes, this Act has been made. The Act *inter alia* makes the provisions for:

- (i) Rights under bills of lading to vest in consignee or endorsee.
- (ii) Bill of lading in hands of consignee, etc., conclusive evidence of shipment as against master, etc.

For details: [https://egazette.gov.in/\(S\(jaebfvpwxv5qwi14p1m4oywu\)\)/ViewPDF.aspx](https://egazette.gov.in/(S(jaebfvpwxv5qwi14p1m4oywu))/ViewPDF.aspx)

❖ **Department for Promotion of Industry and Internal trade****Security Manual for Licensed Defence Industries (July 24, 2025)**

The Department of Defence Production, Ministry of Defence, has reviewed the existing Security Manual for Licensed Defence Industries (SMLDI), 2014 after detailed consultation with the relevant stakeholders. The updated Security Manual for Licensed Defence Industries (SMLDI), 2025 is available at its website <https://www.ddpmod.gov.in/documents/acts-and-policies>. The companies having Industrial Licenses issued by this Department will ensure compliance to all the provisions of the Security Manual for Licensed Defence Industries (SMLDI), 2025 before commencing production of the Licensed item(s). This is issued in supersession of Press Note No. 6 (2014 series) dated 08th July, 2014.

For Details: https://dpiit.gov.in/sites/default/files/pn3_23July2025.pdf

❖ **Pronouncement**

July 16, 2025	Sobin P K(Petitioner) Vs State of Kerala & Ors(Respondents)	High Court of Kerala at Ernakulam WP(C) NO. 24802 OF 2024
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Every Citizen has a Right to do any Business or pursue any Avocation Permissible under Law

Brief Facts

The petitioner took on lease certain land in Ernakulam District for the purpose of conducting quarrying activities. The petitioner stated that some persons including the party respondent are attempting to get rid of the petitioner in order to start the quarrying operations themselves. They alleged that if quarrying operations are conducted by the petitioner, it would damage a water tank owned by the Kerala Water Authority. The tank is 145 metres away from the proposed quarry. Thereafter, the petitioner approached High Court filing writ petition seeking to conduct a scientific study by the Geological Survey of India. The Kerala Water Authority agreed to conduct the study at the expense of the petitioner. High Court accordingly gave consequential directions. The study was conducted. The study observed that to evaluate the effect of blasting on the water tank and effect on the stability of any slopes, measuring the intensity of the ground vibration due to blasting is required besides the evaluation of physico-mechanical properties of the slope-forming material. For the said purpose, the petitioner has approached the 5th respondent-NIT and remitted requisite fee for conducting further study. The 4th respondent and persons under him are physically obstructing the study.

Judgement

Hon'ble High Court inter alia observed that in our country governed by Rule of Law, every citizen has a right to do any business or pursue any avocation permissible under law, following the provisions of law. Whether such an avocation/business is to be permitted or not, is for the competent authorities under the State to decide. The petitioner wants to conduct a study by the 5th respondent in order to obtain necessary NOCs and Permissions for starting quarrying operations. The 4th respondent or anyone claiming under him cannot take law into their hand and obstruct such study. If the 4th respondent uses physical force, the police authorities are bound to protect the petitioner as long as the activity is not prohibited by law, the failure of which will offend the fundamental right of the petitioner guaranteed under Article 19(1)(g) of the Constitution of India.

The writ petition is disposed of by High Court by directing respondents 2 and 3 to give adequate police protection to the petitioner and the scientific survey team of the 5th respondent in conducting inspection and study in the proposed quarrying land.

For Details:

<https://hckinfo.keralacourts.in/digicourt/Casedetailssearch/fileviewcitation?token=MjE1NzAwMjQ4MDIyMDI0XzEucGRm&lookups=b3JkZXJzLzlwMjQ=&citationno=MjAyNS9LRVlvNTIzNjQ=&isqr=1>

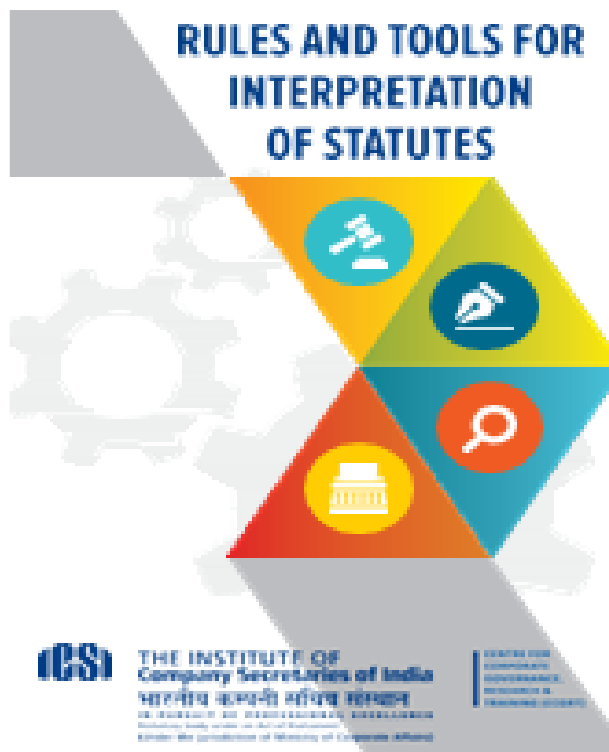
❖ **Market Watch**

Stock Market Indices as on 25.07.2025	
S & P BSE Sensex	81463.09(-0.88%)
Nifty 50	24837.00(-0.90%)

Foreign Exchange Rates as on 25.07.2025 (https://m.rbi.org.in/scripts/ReferenceRateArchive.aspx)			
INR / 1 USD	INR / 1 EUR	INR / 1 GBP	INR / 1 JPY
86.52	101.73	116.79	.58

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